

LIQUIDATION

SOUTHWICK PROPERTIES CC

MASTER'S REFERENCE: G575/06

DATE OF LIQUIDATION: 23/06/2006

**SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT**

OUR REF: A VAN JAARSVELDT

DATE: 20/08/2010

St.Aden's International

609 Walker Street
Muckleneuk
PRETORIA
0002

P.O.Box 1314
GROENKLOOF
0027

TEL : (012) 344-4315
FAX : (012) 344-4318

AFFIDAVIT

LIQUIDATION
MASTER'S REFERENCE:

SOUTHWICK PROPERTIES CC
G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

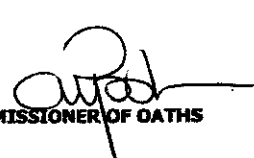
I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

declare herewith under oath, that the foregoing is a true and correct account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all the assets have been realised and accounted for.


LIEBENBERG DAWID RYK VAN DER MERWE
JOINT LIQUIDATOR

I CERTIFY THAT THIS AFFIDAVIT was signed and sworn to before me on the 1 December 2010 at PRETORIA by the deponent who has acknowledged that he/she knows and understands the contents of this affidavit which was deposed to in accordance with the Regulations Governing the Administration of an Oath as more fully set out in Government Notice R1258 dated 21 July 1972 as amended by the Government Notice N1648 of 19 August 1977 and as further amended by Government Notice N1428 dated 11 July 1980.


COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193

THIS ACCOUNT, DUE NOTICE HAVING APPEARED IN
AANGESIEN BEHOORLIKE KENNISGEWING VAN HIERDIE
"GAZETTE"
REKENING IN "STAATSKOERANT" No.....
DATED AND NO OBJECTION THERETO
VAN....., VERSKYN HET EN GEEN BESWARE
HAVING BEEN LODGED, IS HEREBY CONFIRMED
DAARTEEN INGEBRING IS NIE, WORD DIT HIERNEE
BEKRAGTIG.

.....
MASTER OF THE HIGH COURT
MEESTER VAN DIE HOOGGEREGSHOF

MASTER'S OFFICE, PRETORIA
MEESTER SE KANTOOR, PRETORIA

AFFIDAVIT

LIQUIDATION
MASTER'S REFERENCE:

SOUTHWICK PROPERTIES CC
G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

I, the undersigned,

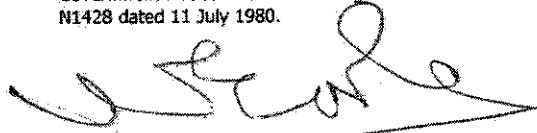
REINETTE KARSTEN

declare herewith under oath, that the foregoing is a true and correct account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all the assets have been realised and accounted for.

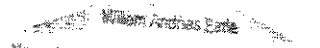


REINETTE KARSTEN
JOINT LIQUIDATOR

I CERTIFY THAT THIS AFFIDAVIT was signed and sworn to before me on the 18-11-2010 at PRETORIA by the deponent who has acknowledged that he/she knows and understands the contents of this affidavit which was deposed to in accordance with the Regulations Governing the Administration of an Oath as more fully set out in Government Notice R1258 dated 21 July 1972 as amended by the Government Notice N1648 of 19 August 1977 and as further amended by Government Notice N1428 dated 11 July 1980.



COMMISSIONER OF OATHS


Kommissaris van Ede / Commissioner of Oaths
Praktiserende Prokureur / Practising Attorney
Gauteng

Bergdriif nr 5, Matene Laan nr 9,
Brummana, Pretoria

LIQUIDATION SOUTHWICK PROPERTIES CC
MASTER'S REFERENCE: G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

BANK RECONCILIATION ACCOUNT

ABSA BANK

01/10/2010	BALANCE AS PER BANK STATEMENT 50	R 7,691.85
13/10/2010	BALANCE AS PER CALL STATEMENT NO 24	R 339,353.68

AGRISCIENCE TRADING CC	R 21,347.14
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GRESSENTURN PROPERTIES CC	R 115,133.00
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DISBURSEMENTS TO BE PAID

ST. ADEN'S INTERNATIONAL
POSTAGE, PETTIES & STATIONARY
STORAGE FEE
PROVED CREDITORS
BANK CHARGES
SKY NET
ADVERTISEMENTS
GOVERNMENT GAZETTE

R 350.00
R 600.00
R 70.00
R 650.00
R 50.99
R 254.45
R 293.08

R 2,268.52

LIQUIDATOR'S FEES

14% VAT

R 33,783.46

R 4,729.68

GERINGS ATTORNEYS

R 27,715.61

MASTER'S FEES

R 3,825.00

RECEIVER OF REVENUE - INCOME TAX

R 10,149.20

AWARDS

CREDITOR 1

R 95,665.69

CREDITOR 3

R 11,815.40

CREDITOR 4

R 4,743.51

CREDITOR 5

R 67,493.33

SURPLUS TO BE PAID OVER TO MEMBERS

AL KNOWLES - 50%

R 110,668.13

LG WELHAM - 50%

R 110,668.13

R 221,336.27

R 483,525.67

R 483,525.67

LIQUIDATION
MASTER'S REFERENCE:

SOUTHWICK PROPERTIES CC
G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

FREE RESIDUE

Date	Description	Voucher	Analysis	Debit	Credit
INCOME					
	WRIGHT ROSE-INNES				R 577,803.73
	SURPLUS ON IMMIGVABLE PROPERTY SOLD BEFORE LIQUIDATION	38	R 517,335.81		
	INTEREST REFUND		R 19,540.57		
	INTEREST EARNED		R 40,927.35		
	AGRISCIENCE TROING CC				R 21,347.14
	DIVIDEND - CONCURRENT CLAIM				
	GRESSENTURN PROPERTIES CC				R 115,133.00
	DIVIDEND - CONCURRENT CLAIM				
	ABSA BANK				R 46,153.73
	INTEREST AS PER SCHEDULE A				

LESS DISBURSEMENTS

	ST. ADEN'S INTERNATIONAL				R 2,336.41
	POSTAGES, PETTIES & STATIONARY			R 350.00	
	PROVISION BANK CHARGES			R 650.00	
	STORAGE FEE			R 600.00	
5	PROVED CREDITORS	R 14.00		R 70.00	
	SKY NET - 2nd MEETING	39		R 50.99	
	SKY NET - INSPECTION			R 57.59	
	GOVERNMENT GAZETTE	40		R 48.40	
	2ND MEETING-ADVERTISEMENTS				
	- BEELD	41		R 117.69	
	- CITIZEN	42		R 147.06	
	- GOVERNMENT GAZETTE	43		R 61.17	
	INSPECTION				
	- GOVERNMENT GAZETTE			R 61.17	
	CONFIRMATION				
	- GOVERNMENT GAZETTE			R 61.17	
	DESTRUCTION OF BOOKS & RECORDS				
	- GOVERNMENT GAZETTE			R 61.17	
	ABSA BANK				R 5,291.22
01/09/06	BANK CHARGES	1		R 660.40	
07/10/06	BANK CHARGES	2		R 60.06	
07/11/06	BANK CHARGES	3		R 57.24	
07/12/06	BANK CHARGES	4		R 56.86	
07/01/07	BANK CHARGES	5		R 61.25	
07/02/07	BANK CHARGES	6		R 62.46	
07/03/07	BANK CHARGES	7		R 57.01	
07/04/07	BANK CHARGES	8		R 63.75	
07/05/07	BANK CHARGES	9		R 62.34	
07/06/07	BANK CHARGES	10		R 65.07	
07/07/07	BANK CHARGES	11		R 65.59	
07/08/07	BANK CHARGES	12		R 118.95	
07/09/07	BANK CHARGES	13		R 0.00	
07/10/07	BANK CHARGES	14		R 0.00	
07/11/07	BANK CHARGES	15		R 0.00	
07/12/07	BANK CHARGES	16		R 0.00	
07/01/08	BANK CHARGES	17		R 0.00	
07/02/08	BANK CHARGES	18		R 0.00	
07/03/08	BANK CHARGES	19		R 0.00	
04/04/08	BANK CHARGES	20		R 117.46	
04/05/08	BANK CHARGES	21		R 1,020.49	
04/06/08	BANK CHARGES	22		R 1,150.99	
04/07/08	BANK CHARGES	23		R 382.30	
04/08/08	BANK CHARGES	24		R 0.00	
04/09/08	BANK CHARGES	25		R 0.00	
04/10/08	BANK CHARGES	26		R 0.00	
04/11/08	BANK CHARGES	27		R 0.00	
04/12/08	BANK CHARGES	28		R 0.00	
04/01/09	BANK CHARGES			R 0.00	
04/02/09	BANK CHARGES			R 57.00	
04/03/09	BANK CHARGES			R 57.00	
04/04/09	BANK CHARGES			R 57.00	
04/05/09	BANK CHARGES			R 57.00	
04/06/09	BANK CHARGES			R 57.00	
04/07/09	BANK CHARGES			R 57.00	
04/08/09	BANK CHARGES			R 57.00	
04/09/09	BANK CHARGES			R 57.00	
04/10/09	BANK CHARGES			R 62.00	
04/11/09	BANK CHARGES			R 57.00	
04/12/09	BANK CHARGES			R 57.00	
04/01/10	BANK CHARGES			R 57.00	
04/02/10	BANK CHARGES			R 60.00	
04/03/10	BANK CHARGES			R 60.00	
04/04/10	BANK CHARGES			R 60.00	
04/05/10	BANK CHARGES			R 60.00	
04/06/10	BANK CHARGES			R 60.00	
04/07/10	BANK CHARGES			R 60.00	
04/08/10	BANK CHARGES			R 60.00	
04/09/10	BANK CHARGES			R 60.00	
04/10/10	BANK CHARGES			R 60.00	

FREE RESIDUE ACCOUNT (CONTINUES)

3%	LIQUIDATOR'S FEES				R 33,783.46
10%	LIQUIDATOR'S FEES ON	R 517,335.81	R 15,520.07		
10%	LIQUIDATOR'S FEES ON	R 21,347.14	R 2,134.71		
10%	LIQUIDATOR'S FEES ON	R 115,133.00	R 11,513.30		
14%	LIQUIDATOR'S FEES ON	R 46,153.73	R 4,615.37		
	VAT ON FEES				R 4,729.68
	RECEIVER OF REVENUE				R 10,149.20
	INCOME TAX AS PER SCHEDULE A				
	WRIGHT ROSE-INNES ATTORNEYS	44			R 241,615.32
	TAXED BILL - SCHEDULE B		R 33,003.81		
	COSTS - SCHEDULE B		R 208,611.51		
	GERINGS ATTORNEYS				R 32,715.61
	TAXED BILL - PRO-RATA PAYMENT				
	HOLLARD				R 24,937.50
	BOND PREMIUM AS PER SCHEDULE				
	MASTER'S FEES				R 3,825.00
	AS PER SCHEDULE A				
				<u>R 359,383.41</u>	<u>R 760,437.60</u>
	AVAILABLE FOR DISTRIBUTION			R 179,717.92	
	SURPLUS TO BE PAID OVER TO MEMBERS			R 221,336.27	
				<u>R 760,437.60</u>	<u>R 760,437.60</u>

LIQUIDATION
MASTER'S REFERENCE:

SOUTHWICK PROPERTIES CC
G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

SCHEDULE A

INCOME TAX

R 10,149.20

INTEREST IN BANK ACCOUNT

R 46,153.73

R 46,153.73

LESS BANK CHARGES

-R 5,291.22

LESS TRUSTEES FEES

-R 4,615.37

R 36,247.14

TAX PAYABLE

R 36,247.14 X 28%

R 10,149.20

INCOME TAX SCHEDULE

FREE RESIDUE

INCOME INCOME TAX

R 46,153.73 R 10,149.20

R 46,153.73 R 10,149.20

INTEREST

ABSA BANK

R 46,153.73

07/09/06	INTEREST	1	R 0.00
07/10/06	INTEREST	2	R 0.00
07/11/06	INTEREST	3	R 0.00
07/12/06	INTEREST	4	R 0.00
07/01/07	INTEREST	5	R 0.00
07/02/07	INTEREST	6	R 0.00
07/03/07	INTEREST	7	R 0.00
07/04/07	INTEREST	8	R 0.00
07/05/07	INTEREST	9	R 0.00
07/06/07	INTEREST	10	R 0.00
07/07/07	INTEREST	11	R 0.00
07/08/07	INTEREST	12	R 1,324.89
07/09/07	INTEREST	13	R 1,830.14
07/10/07	INTEREST	14	R 1,824.71
07/11/07	INTEREST	15	R 1,099.37
07/12/07	INTEREST	16	R 105.38
07/01/08	INTEREST	17	R 113.11
07/02/08	INTEREST	18	R 114.67
07/03/08	INTEREST	19	R 107.70
07/04/08	INTEREST	20	R 296.52
07/05/08	INTEREST	21	R 0.00
07/06/08	INTEREST	22	R 0.00
07/07/08	INTEREST	23	R 378.77
07/08/08	INTEREST	24	R 591.57
07/09/08	INTEREST	25	R 594.13
07/10/08	INTEREST	26	R 576.75
07/11/08	INTEREST	27	R 259.68
07/12/08	INTEREST	28	R 58.06
07/01/09	INTEREST		R 66.01
07/02/09	INTEREST		R 73.73
07/03/09	INTEREST		R 57.84
07/04/09	INTEREST		R 59.22
07/05/09	INTEREST		R 48.35
07/06/09	INTEREST		R 37.93
07/07/09	INTEREST		R 22.81
07/08/09	INTEREST		R 24.23
01/09/09	INTEREST		R 22.73
01/10/09	INTEREST		R 331.20
01/11/09	INTEREST		R 451.16
01/12/09	INTEREST		R 231.94
01/01/10	INTEREST		R 27.71
01/02/10	INTEREST		R 27.65
01/03/10	INTEREST		R 24.91
01/04/10	INTEREST		R 27.08
01/05/10	INTEREST		R 24.43
01/06/10	INTEREST		R 25.17
01/07/10	INTEREST		R 21.78
01/08/10	INTEREST		R 15.29
01/09/10	INTEREST		R 15.20
01/10/10	INTEREST		R 14.63

SCHEDULE A (CONTINUES)

ABSA BANK - INVESTMENT

07/11/01	INTEREST	29	R 2,815.07
07/12/01	INTEREST	30	R 2,899.80
08/01/01	INTEREST	31	R 3,156.91
08/02/01	INTEREST	32	R 3,176.61
08/03/01	INTEREST	33	R 2,990.21
08/04/01	INTEREST	34	R 829.70
08/11/01	INTEREST	35	R 103.89
08/12/01	INTEREST	36	R 805.85
09/01/01	INTEREST	37	R 776.80
09/02/01	INTEREST		R 764.79
09/03/01	INTEREST		R 732.70
09/04/01	INTEREST		R 604.78
09/05/01	INTEREST		R 594.86
09/06/01	INTEREST		R 507.76
09/07/01	INTEREST		R 449.61
09/08/01	INTEREST		R 453.29
09/09/01	INTEREST		R 464.92
09/10/01	INTEREST		R 472.17
09/11/01	INTEREST		R 468.73
09/12/01	INTEREST		R 510.81
10/01/01	INTEREST		R 1,212.08
10/02/01	INTEREST		R 1,257.12
10/03/01	INTEREST		R 1,261.91
10/04/01	INTEREST		R 1,144.14
10/05/01	INTEREST		R 1,170.87
10/06/01	INTEREST		R 1,097.27
10/07/01	INTEREST		R 1,137.57
10/08/01	INTEREST		R 222.26
10/09/01	INTEREST		R 1,116.65
10/10/01	INTEREST		R 2,028.15

PRO-RATA INTEREST

FREE RESIDUE

REALISED ASSETS

R 577,803.73

INTEREST

R 46,153.73

R 577,803.73 R 46,153.73

HOLLARD INSURANCE

BOND OF SECURITY 29/06/06-29/06/07	45
BOND OF SECURITY 29/06/07-29/06/08	46
BOND OF SECURITY 29/06/08-29/06/09	47
BOND OF SECURITY 29/06/09-29/06/10	
BOND OF SECURITY 29/06/10-29/06/11	

R 4,987.50
R 4,987.50
R 4,987.50
R 4,987.50
R 4,987.50

R 24,937.50

MASTER'S FEES

ON THE TOTAL OF	R 760,437.60
ON THE FIRST	<u>R 15,000.00</u>
ON THE BALANCE OF	R 745,437.60
149 IN MULTIPLES OF R 5 000.00 @ R 25	<u>R 3,725.00</u>

R 100.00

R 3,725.00

R 3,825.00

FREE RESIDUE

REALISED ASSETS

R 760,437.60

BOND OF SECURITY

R 24,937.50

MASTER'S FEES

R 3,825.00

R 760,437.60 R 24,937.50 R 3,825.00

LIQUIDATION
MASTER'S REFERENCE:

SOUTHWICK PROPERTIES CC
G575/06

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

SCHEDULE B

PRO RATA APPORTIONMENT OF INTEREST

AGRISCIENCE TRADING CC
SOUTHWICK PROPERTIES CC
NO 10 SEVENTH AVENUE EDENVALE CC

PROCEEDS	INTEREST
R 223,092.13	R 17,649.21
R 517,335.81	R 40,927.35
R 206,738.26	R 16,355.43
<u>R 947,166.20</u>	<u>R 74,932.00</u>

PRO RATA APPORTIONMENT OF COSTS - WRIGHT ROSE

AGRISCIENCE TRADING CC
SOUTHWICK PROPERTIES CC
NO 10 SEVENTH AVENUE EDENVALE CC

PROCEEDS	COSTS
R 223,092.13	R 89,960.11
R 517,335.81	R 208,611.51
R 206,738.26	R 83,365.54
<u>R 947,166.20</u>	<u>R 381,937.16</u>

PRO RATA APPORTIONMENT OF BILL OF COSTS - WRIGHT ROSE

AGRISCIENCE TRADING CC
SOUTHWICK PROPERTIES CC
GRESSENTURN PROPERTIES CC
NO 10 SEVENTH AVENUE EDENVALE CC

PROCEEDS	COSTS
R 223,092.13	R 14,232.32
R 517,335.81	R 33,003.81
R 1,116,539.87	R 71,230.47
R 206,738.26	R 13,189.02
<u>R 2,063,706.07</u>	<u>R 131,655.62</u>

PRO RATA APPORTIONMENT OF BILL OF COSTS - GERINGS ATTORNEYS

AGRISCIENCE TRADING CC
SOUTHWICK PROPERTIES CC
GRESSENTURN PROPERTIES CC
NO 10 SEVENTH AVENUE EDENVALE CC

PROCEEDS	COSTS
R 223,092.13	R 14,108.04
R 517,335.81	R 32,715.61
R 1,116,539.87	R 70,608.47
R 206,738.26	R 13,073.85
<u>R 2,063,706.07</u>	<u>R 130,505.97</u>

**LIQUIDATION
MASTER'S REFERENCE:**

**SOUTHWICK PROPERTIES CC
G575/06**

SECOND AMENDED FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

DISTRIBUTION ACCOUNT

CLAIM NR	CREDITOR NAME AND ADDRESS	NATURE OF CLAIM	TOTAL CLAIM	SECURED & PREFERENT CLAIM	SECURED & PREFERENT AWARD	CONCURRENT CLAIM	CONCURRENT AWARD	DEFICIENCY
1	NO 10 SEVENTH AVENUE EDENVALE CC (IN LIQUIDATION) C/O ST. ADENS INTERNATIONAL PO BOX 1314, GROENKLOOF, 0027 Interest @ 8% from 23/06/06-31/11/10 (1 621 days)	MONIES LENT	R 70,587.00	R 0.00	R 0.00	R 95,665.69	R 95,665.69	R 0.00
2	LG WELHAM	REJECTED	R 25,078.69					
3	RAMM SYSTEMS (PTY) LTD PO BOX 745, EDENVALE, 1610 REF: ALK 49 Interest @ 8% from 23/06/06-31/11/10 (1 621 days)	MONIES LENT	R 8,718.00	R 0.00	R 0.00	R 11,815.40	R 11,815.40	R 0.00
4*	S BENINGO T/A DS GARDEN SERVICES PO BOX 3067, EDENVALE, 1610 Interest @ 8% from 23/06/06-31/11/10 (1 621 days)	SERVICES RENDERED	R 3,097.40 R 3,500.00 R 1,243.51	R 0.00	R 0.00	R 4,743.51	R 4,743.51	-R 1,243.51
5	LG WELHAM PO BOX 745, EDENVALE, 1610 Interest @ 8% from 23/06/06-31/11/10 (1 621 days)	LOAN ACCOUNT	R 49,800.00 R 17,693.33	R 0.00	R 0.00	R 67,493.33	R 67,493.33	-R 17,693.33
TOTAL			R 179,717.92	R 0.00	R 0.00	R 179,717.92	R 179,717.92	-R 18,936.83

* Accepted in terms of section 78(3)