

**LIQUIDATION**

**FASTRAK TRADING 115 CC**

**REG NO:**

**REG NO: 2001/054914/23**

**MASTER'S REFERENCE:**

**G 768/2015**

**DATE OF LIQUIDATION:**

**10.07.2015**

**VAT NO:**

**4110195577**

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**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**OUR REF: A HAYWOOD**

**DATE: 11.01.2018**

**St.Adens International**

**609 Justice Mahomed Street  
Muckleneuk  
PRETORIA  
0002**

**P.O.Box 1314  
GROENKLOOF  
0027**

**TEL : (012) 344-4315  
FAX : (012) 344-4318**

**AFFIDAVIT**

**LIQUIDATION**

**MASTER'S REFERENCE:**

**FASTRAK TRADING 115 CC  
G 768/2015**

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

I, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

declare herewith under oath, that the foregoing is a true and correct account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all the assets have been realised and accounted for.



**LIEBENBERG DAWID RYK VAN DER MERWE  
JOINT LIQUIDATOR**

I CERTIFY THAT THIS AFFIDAVIT was signed and sworn to before me on the 19 January 2018 at Rondepoort by the deponent who has acknowledged that he/she knows and understands the contents of this affidavit which was deposed to in accordance with the Regulations Governing the Administration of an Oath as more fully set out in Government Notice R1258 dated 21 July 1972 as amended by the Government Notice N1648 of 19 August 1977 and as further amended by Government Notice N1428 dated 11 July 1980.



**COMMISSIONER OF OATHS**

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date: 19/1/18

**AFFIDAVIT**

**LIQUIDATION**

**MASTER'S REFERENCE:**

**FASTRAK TRADING 115 CC**

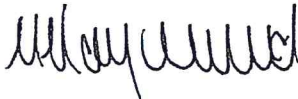
**G 768/2015**

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

I, the undersigned,

**MARI HAYWOOD**

declare herewith under oath, that the foregoing is a true and correct account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all the assets have been realised and accounted for.



**MARI HAYWOOD**  
**JOINT LIQUIDATOR**

I CERTIFY THAT THIS AFFIDAVIT was signed and sworn to before me on the 17 January 2018 at PRETORIA by the deponent who has acknowledged that he/she knows and understands the contents of this affidavit which was deposed to in accordance with the Regulations Governing the Administration of an Oath as more fully set out in Government Notice R1258 dated 21 July 1972 as amended by the Government Notice N1648 of 19 August 1977 and as further amended by Government Notice N1428 dated 11 July 1980.



**COMMISSIONER OF OATHS**

**LARISA MYBURGH**  
**PRACTISING ATTORNEY**  
**COMMISSIONER OF OATHS**  
**REINETTE STREET 5, THE REEDS**  
**CENTURION**

LIQUIDATION  
MASTER'S REFERENCE:

FASTRAK TRADING 115 CC  
G 768/2015

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**BANK RECONCILIATION ACCOUNT**

**ABSA BANK - CALL ACCOUNT**

11.01.18 BALANCE AS PER CHEQUE ACCOUNT STATEMENT

R 76,093.15

**DISBURSEMENTS TO BE PAID**

**ST. ADEN'S INTERNATIONAL**

PROVED CLAIMS @

R 25.00

R 1,642.50

INTERNET BANKING FEE

-R 100.00

STORAGE FEE

R 1,030.00

DAWNWING

R 500.00

GOVERNMENT GAZETTE

R 187.50

**LIQUIDATOR'S FEES**

R 22,435.59

R 24,757.93

14% VAT

R 3,140.98

IRRECOVERABLE DISBURSEMENTS

-R 818.65

AFRITRUST

R 240.00

SAFIRE

R 1,425.00

MASTER'S FEES

R 1,150.00

SARS - IT

R 1,617.97

SARS - VAT

R 20,167.68

**AWARDED TO CREDITOR NO 1**

SECURED AWARD

EA1

R 134,171.86

R 14,171.86

LESS ADVANCE DIVIDEND

-R 120,000.00

**AWARDED TO CREDITOR NO 3**

PREFERENT AWARD - SECTION 99 (1) (b) AWARD

FR

R 11,207.71

R 10,920.21

LESS SPECIAL MEETING COST

-R 287.50

R 76,093.15

R 76,093.15

**LIQUIDATION  
MASTER'S REFERENCE:**

**FASTRAK TRADING 115 CC  
G 768/2015**

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**FREE RESIDUE ACCOUNT**

<u>Date</u>	<u>Description</u>	<u>Voucher</u>	<u>VAT</u>	<u>Analysis</u>	<u>Debit</u>	<u>Credit</u>
	<b>BROUGHT FORWARD FROM ENCUMBERED ASSET ACCOUNT 1</b>					R14,494.76
	<b><u>INCOME</u></b>					R 0.00
	<b>ABSA BANK</b>					R 0.00
	INTEREST AS PER SCHEDULE A					
	<b><u>LESS DISBURSEMENTS</u></b>					
	<b>ST. ADEN'S INTERNATIONAL</b>				R 3,138.18	
	POSTAGES, PETTIES & STATIONARY			R 600.00		
	INTERNET BANKING FEE	12		R 350.00		
	STORAGE FEE			R 1,030.00		
1	PROVED CLAIMS @ R 25.00			R 25.00		
	J29 MEETING					
	- GOVERNMENT GAZETTE	13		R 37.50		
	2ND MEETING-ADVERTISEMENTS					
	- BEELD	14	R 31.93	R 260.00		
	- CITIZEN	15	R 42.74	R 348.00		
	- GOVERNMENT GAZETTE	16		R 37.50		
	- DAWNWINING	17	R 10.77	R 87.68		
	INSPECTION					
	- GOVERNMENT GAZETTE			R 37.50		
	- DAWNWINING		R 30.70	R 250.00		
	CONFIRMATION					
	- GOVERNMENT GAZETTE			R 37.50		
	DESTRUCTION OF BOOKS & RECORDS					
	- GOVERNMENT GAZETTE			R 37.50		
	<b>AFRITRUST</b>				R 240.00	
	PROPERTY & ADDRESS SEARCH	18		R 240.00		
17.02.17	<b>ABSA BANK</b>				R 25.00	
	BANK CHARGES	7		R 25.00		
	<b>MASTER'S FEES</b>				R 0.00	
	AS PER SCHEDULE A					
	<b>SAFIRE</b>				R 0.00	
	BOND PREMIUM AS PER SCHEDULE					
	<b>SARS</b>				-R 116.14	
	VAT AS PER SCHEDULE A					
	<b>SARS</b>				R 0.00	
	INCOME TAX AS PER SCHEDULE					
	<b>AVAILABLE FOR DISTRIBUTION</b>				R 11,207.71	
					<b>R 14,494.76</b>	<b>R 14,494.76</b>

LIQUIDATION  
MASTER'S REFERENCE:

FASTRAK TRADING 115 CC  
G 768/2015

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT 1

INSTALLMENT SALE AGREEMENT OVER 2012 TATA LPT 1518

I.F.O. ABSA BANK LIMITED

- CREDITOR 1 -

<u>Date</u>	<u>Description</u>	<u>Voucher</u>	<u>VAT</u>	<u>Analysis</u>	<u>Debit</u>	<u>Credit</u>
<b><u>INCOME</u></b>						
	<b>CROSSTATE AUCTIONEERS</b>					R 221,616.00
	SALE PROCEEDS	19	R27,216.00	<u>R 221,616.00</u>		
	<b>ABSA BANK</b>					R 6,550.18
	INTEREST AS PER SCHEDULE					
<b><u>LESS DISBURSEMENTS</u></b>						
	<b>LIQUIDATOR'S FEES</b>				R 22,435.59	
10%	TRUSTEES FEES ON	R 221,616.00		R 22,161.60		
	Less 10% on 14% on	R 27,216.00		-R 381.02		
10%	LIQUIDATOR'S FEES ON	R 6,550.18		<u>R 655.02</u>		
14%	VAT THEREON		R 3,140.98		R 3,140.98	
	<b>CROSSTATE AUCTIONEERS</b>				R 16,621.20	
	COST OF SALE	19	R2,041.20	<u>R 16,621.20</u>		
	<b>SARS</b>					
	INCOME TAX AS PER SCHEDULE A				R 1,617.97	
	<b>SARS</b>					
	VAT AS PER SCHEDULE A				R 20,283.82	
	<b>SAFIRE INSURANCE</b>					
	BOND PREMIUM AS PER SCHEDULE		R1,750.00		R 14,250.00	
	<b>MASTER'S FEES</b>					
	AS PER SCHEDULE A				R 1,150.00	
	<b>AWARDED TO CREDITOR</b>					R 134,171.86
	<b>CARRIED OVER TO FREE RESIDUE ACCOUNT</b>					R 14,494.76
					<u>R 228,166.18</u>	<u>R 228,166.18</u>



**LIQUIDATION:  
MASTER'S REFERENCE:**

**FASTRAK TRADING 115 CC  
G 768/2015**

**FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT**

**SCHEDULE A**

**INCOME TAX**

**R 1,617.97**

INTEREST IN BANK CALL ACCOUNT

R 6,550.18

R 6,550.18

LESS BANK CHARGES

-R 25.00

LESS LIQUIDATORS' FEES

-R 655.02

LESS VAT ON LIQUIDATORS' FEES

-R 91.70

**R 5,778.46**

TAX PAYABLE

R 5,778.46 X 28%

**R 1,617.97**

**INCOME TAX SCHEDULE**

FREE RESIDUE

**INCOME**

**INCOME TAX**

R 0.00

R 0.00

ENCUMBERED ASSET ACCOUNT 1

R 6,550.18

R 1,617.97

**R 6,550.18**

**R 1,617.97**

**ABSA BANK - CALL ACCOUNT**

**R 6,550.18**

17.08.16	INTEREST	1	R 0.00
17.09.16	INTEREST	2	R 0.00
17.10.16	INTEREST	3	R 0.00
17.11.16	INTEREST	4	R 796.11
17.12.16	INTEREST	5	R 888.00
17.01.17	INTEREST	6	R 921.56
17.02.17	INTEREST	7	R 713.22
17.03.17	INTEREST	8	R 300.39
17.04.17	INTEREST	9	R 358.92
17.05.17	INTEREST	10	R 324.65
17.06.17	INTEREST	11	R 336.96
17.07.17	INTEREST	11A	R 327.16
17.08.17	INTEREST	11B	R 322.26
17.09.17	INTEREST	11C	R 318.42
17.10.17	INTEREST	11D	R 309.45
17.11.17	INTEREST	11E	R 321.08
17.12.17	INTEREST	11E	<u>R 312.00</u>

**INCOME SCHEDULE**

FREE RESIDUE

**REALISED ASSETS**

**INTEREST**

R 0.00

R 0.00

ENCUMBERED ASSET ACCOUNT 1

R 221,616.00

R 6,550.18

**R 221,616.00**

**R 6,550.18**

**VAT SCHEDULE**

FREE RESIDUE

**OUTPUT VAT**

**INPUT VAT**

**PAYABLE**

R 0.00

R 116.14

-R 116.14

ENCUMBERED ASSET ACCOUNT NO 1

R 27,216.00

R 6,932.18

R 20,283.82

**R 27,216.00**

**R 7,048.32**

**R 20,167.68**

**SAFIRE**

**R 14,250.00**

BOND OF SECURITY 25/08/15-25/08/16 20

R 5,700.00

BOND OF SECURITY 25/08/16-25/08/17 21

R 5,700.00

BOND OF SECURITY 25/08/17-25/08/18 22

R 1,425.00

BOND RENEWAL

R 1,425.00

**MASTER'S FEES**

**R 1,150.00**

ON THE TOTAL OF

R 228,166.18

ON THE FIRST

R 15,000.00

R 100.00

ON THE BALANCE OF

R 213,166.18

42 IN MULTIPLES OF R 5 000.00 @ R 25

R 1,050.00

FREE RESIDUE

**TOTAL ASSETS**

**BOND OF**

**SECURITY**

**MASTER'S FEES**

R 0.00

R 0.00

R 0.00

ENCUMBERED ASSET ACCOUNT 1

R 228,166.18

R 14,250.00

R 1,150.00

**R 228,166.18**

**R 14,250.00**

**R 1,150.00**

**LIQUIDATION**  
**MASTER'S REFERENCE:**

## FIRST & FINAL LIQUIDATION

DISTRIBUTION ACCOUNT

CLAIM NR	CREDITOR NAME AND ADDRESS	NATURE OF CLAIM	TOTAL CLAIM	SECURED & PREFERENT CLAIM	SECURED & PREFERENT AWARD	CONCURRENT CLAIM	CONCURRENT CLAIM AWARD	DEFICIENCY
1	ABSA BANK LIMITED P.O. BOX 7735, JOHANNESBURG, 2000  REF: 82862264  RELIES ON SECURITY	INSTALMENT SALE AGREEMENT	R 134,171.86	R 134,171.86	R 134,171.86  EA1			R 0.00
2	MINERAL-LOY (PTY) LTD P.O. BOX 1256, RIVONIA, 2128	GOODS SUPPLIED	R 288,768.66			R 288,768.66		R 288,768.66
3*	SOUTH AFRICAN REVENUE SERVICE C/O SARS P/BAG x14, ALBERTON, 1450	TAX, PENALTY & INTEREST	R 119,910.77	R 107,456.59	R 11,207.71  FR	R 12,454.18		R 108,703.06
TOTAL			R 542,851.29	R 241,628.45	R 145,379.57	R 301,222.84	R 0.00	R 397,471.72

\* Claim to be proven