

INSOLVENT ESTATE : JHUAN HERSELMAN VAN REENEN

RESIDING AT : 55 TIVOLI, BERG AVENUE, PRETORIA NORTH

ID NO : 760128 5084 081

MASTERS REFERENCE : T1439/06

(Date of Provisional Sequestration - 13/09/2006)

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

LODGED BY :

P D KRUGER
S A F KHAMMISSA
L D R VAN DER MERWE

JOINT TRUSTEES

PAUL D KRUGER CONSULTING
SUITE 2 - 892 MEYER STREET
RIETFontein
PRETORIA, 0084

BEG - 29/10/2007

INSOLVENT ESTATE : J H VAN REENEN

MASTERS REFERENCE : T1439/06

AFFIDAVIT

I, the undersigned, **LIEBENBERG DAWID RYK VAN DER MERWE**, of P.O. Box 1935, RANDBURG, 2194 **JOINT TRUSTEE**, of the abovementioned estate hereby declares as follows :-

1. The Account hereto annexed contains a full and true account of the administration of the estate until 29/10/2007.
2. The Claims have been inspected by me in terms of Section 45(1) of the Insolvency Act.
3. As far as I am aware there are no further assets to be realised and all the assets as realised have been reflected in this account.

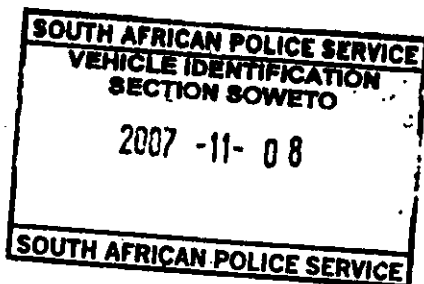
.....
L D R VAN DER MERWE
JOINT TRUSTEE

I, hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at RANDBURG, on the day of 2007, the Regulations contained in Government Notice

No. R1258 of 21 July 1972, as amended, and Government Notice No. R1648 of 19 August 1977,

as amended, having been complied with. **ANDREW GRANT VAN DER MERWE**
SOUTH AFRICAN POLICE SERVICE
FORCE No : 0421905 - 8
DETECTIVE INSPECTOR
SOWETO VEHICLE CRIME
INVESTIGATION UNIT

.....
COMMISSIONER OF OATHS



This Account, due notice having appeared in the English and Afrikaans editions of the "Gazette" in "Staatskoerant" No. dated and no objection thereto van verskyn het en geen be- having been lodged, is hereby confirmed. swaare daarteen ingebring is nie, word dit hiermee bekragtig.

.....
MASTER OF THE HIGH COURT
MEESTER VAN DIE HOOGGEREGSHOF
Master's Office, Pretoria
Meester se Kantoor, Pretoria

INSOLVENT ESTATE : J H VAN REENEN

MASTERS REFERENCE : T1439/06

AFFIDAVIT

I, the undersigned, **PAUL DANEEL KRUGER**, of P.O. Box 2232, PRETORIA, 0001
JOINT TRUSTEE, of the abovementioned estate hereby declares as follows :-

1. The Account hereto annexed contains a full and true account of the administration of the estate until 29/10/2007.
2. The Claims have been inspected by me in terms of Section 45(1) of the Insolvency Act.
3. As far as I am aware there are no further assets to be realised and all the assets as realised have been reflected in this account.

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P D KRUGER
JOINT TRUSTEE

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.....
COMMISSIONER OF OATHS

This Account, due notice having appeared in Aangesien behoorlike kennisgewing van hierdie rekening "Gazette" in "Staatskoerant" No. dated and no objection thereto van....., verskyn het en geen be- having been lodged, is hereby confirmed. sware daarteen ingebring is nie, word dit hiermee bekragtig.
..... MASTER OF THE HIGH COURT MEESTER VAN DIE HOOGEREGSHOF Master's Office, Pretoria Meester se Kantoor, Pretoria
..... 20.....

INSOLVENT ESTATE : J H VAN REENEN

MASTERS REFERENCE : T1439/06

AFFIDAVIT

I, the undersigned, **SUMAIYA ABDOOL GAFAR KHAMMISSA**, of P.O. Box 11056, QUEENSWOOD, 0083
JOINT TRUSTEE, of the abovementioned estate hereby declares as follows :-

1. The Account hereto annexed contains a full and true account of the administration of the estate until 29/10/2007.
2. The Claims have been inspected by me in terms of Section 45(1) of the Insolvency Act.
3. As far as I am aware there are no further assets to be realised and all the assets as realised have been reflected in this account.

.....
S A G KHAMMISSA
JOINT TRUSTEE

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COMMISSIONER OF OATHS

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..... MASTER OF THE HIGH COURT MEESTER VAN DIE HOOGGEREGSHOF Master's Office, Pretoria Meester se Kantoor, Pretoria
..... 20.....

INSOLVENT ESTATE : J H VAN REENEN**MASTERS REF : T1439/06****RECONCILIATION STATEMENT****BALANCE AS PER BANK STATEMENT AS AT 01/09/2007**

		1,749.52
<u>Add</u> : Outstanding Deposits	25,448.36	
	242,393.41	267,841.77
		<u>269,591.29</u>

Less : Outstanding Cheques

545.49

140,000.00

10,000.00

35,000.00

185,545.49

Refund Trust Acc - Provisional Payment on Security Guards

BALANCE AS PER CASH BOOK AS AT 29/10/2007

84,045.80

MASTERS FEES

1,525.00

PROVISION FOR RENEWAL OF SECURITY BOND

7,353.00

PROVISION FOR ADVERTISING

380.00

PROVISION FOR BANK CHARGES (Including
Bank Guarantee Cheque of R85.00)

1,525.00

THE RECEIVER OF REVENUE

Income Tax

1,665.20

SCHABORT INC

Taxed Bill of Costs

18,000.00

MORUBISE ASSET MANAGEMENT

Security Services

64,831.80

Less : Paid 16/05/2007 (Trust Account)

35,000.00

29,831.80

PAUL D KRUGER CONSULTING

Petties, Postage & Stationery

131.58

Destruction of Records

53.20

Trustees Fees :-

Free Residue

1,119.15

Encumbered Asset Account No.1

9,151.85

Encumbered Asset Account No.2

1,301.92

11,757.69

Add : 14% VAT

1,638.63

13,396.32

BALANCE AVAILABLE FOR DISTRIBUTION**AND AWARDED AS FOLLOWS :-****Secured Awards :-**

Claim No.5 - First National Bank

168,348.39

Less : Paid 23/10/2007

140,000.00

28,348.39

Claim No.6 - Wesbank

9,673.67

Less : Paid 23/10/2007

10,000.00

326.33

CONTRIBUTION DUE

17,652.58

R 102,024.71 R 102,024.71

INSOLVENT ESTATE : J H VAN REENEN**MASTERS REFERENCE : T1439/06****FIRST & FINAL LIQUIDATION ACCOUNT****FREE RESIDUE ACCOUNT****RECEIPTS****V/NO**

25/06/2007	CAHI AUCTIONEERS	1		
	Proceeds of Movable Assets		11,175.00	
	<u>Less</u> : Commission (VAT Inclusive)		1,910.93	
	<u>Less</u> : Transport Costs		1,995.00	
	<u>Less</u> : Storage		1,350.00	
	<u>Less</u> : Advertising		1,232.75	4,686.32
			<u>6,488.68</u>	

NEDBANK

Interest Received on Investment
Pro Rata as per Schedule "A"

16.47

CONTRIBUTION DUE

17,652.58

R 22,355.37**DISBURSEMENTS****V/NO****LBS - CAPE (PTY) LTD**

Premium & Stamp Duty on Security

Bond from 18/09/2006 to 18/09/2007

2

2,451.00

Bond from 18/09/2007 to 18/09/2008

3

2,451.00

Provision for Renewal of Security

Bond from 18/09/2008 to 18/09/2009

2,451.00

R 7,353.00

Pro Rata Share as per Schedule "A"

270.05

ADVERTISING SECOND MEETING OF**CREDITORS**

30/03/2007

Government Printer

48.40

10/04/2007

The Citizen

4

161.77

10/04/2007

Die Beeld

5

126.52

336.69

30/04/2007

REGISTERED CIRCULAR

183.16

Add: VAT 14%25.64

208.80

DESTRUCTION OF RECORDS

53.20

BANK CHARGES

Provision of R1 440.00 Bank Charges &

Bank Guarantee Cheque of R85.00

1,624.80

PETTIES, POSTAGE & STATIONERY

131.58

Add: VAT 14%18.42

150.00

PROVISION FOR ADVERTISING

380.00

SCHABORT INC

6

Taxed Bill of Costs

18,000.00

MASTERS FEES

Pro Rata as per Schedule "A"

56.01

TRUSTEES FEES

10% on R11 175.00

1,117.50

10% on R16.47

1.65

1,119.15Add : VAT 14%156.68

1,275.83

INSOLVENT ESTATE : J H VAN REENEN**MASTERS REF : T1439/06****ENCUMBERED ASSET ACCOUNT NO 1 - CLAIM NO.5 - FIRST NATIONAL BANK****FIRST MORTGAGE BOND OVER ERF 1622 THE OCHARDS****RECEIPTS****V/NO****PROCEEDS SALE OF IMMOVABLE****7****PROPERTY SOLD BY PUBLIC AUCTION****TO S M GELDENHUYS FOR R270 000.00****CERTAIN:** Erf 1622 The Orchards Ext 11**TOWNSHIP:** City of Tshwane Metropolitan Municipality**MEASURING:** 41 square metres**HELD BY:** ST146187/2004**Better Known as :**

Section No.23 of Ilsepark SS3/1994

S M GELDENHUYS PER CAHI AUCTIONEERS**8**

30/05/2007

Deposit

27,000.00

Less : Advertising Costs

14,220.00

Less : Appraisal Fee

2,135.00

16,355.00

10,645.00

S M GELDENHUYS PER LE ROUX JANSEN**9**

10/2007

Balance Purchase Price

243,000.00

Less : Rates & Taxes

10,712.33

232,287.67

Add : Occupational Interest

10,105.74

242,393.41

NEDBANK

Interest Received on Investment

412.74

Pro Rata as per Schedule "A"

R 253,451.15**DISBURSEMENTS****V/NO****L B S CAPE (PTY) LTD**

Pro Rata as per Schedule "A"

6,768.81

THE RECEIVER OF REVENUE

Interest Received on Investment

448.36

Occupational Interest

10,105.74

10,554.10

Less : 10% Fees & VAT

1,203.17

Less : Bank Charges

99.80

1,302.97

R 9,251.13

18% of R9 251.13

1,665.20

MORUBISE ASSET MANAGEMENT**10**

Security Services from 18/09/2006 to 17/05/2007

64,831.80

MASTERS FEES

Pro Rata Share as per Schedule "A"

1,403.84

TRUSTEES FEES

3% on R270 000.00

8,100.00

10% on R10 105.74

1,010.57

10% on R412.74

41.27

9,151.85

Add : VAT 14%

1,281.26

10,433.11

BALANCE AVAILABLE FOR DISTRIBUTION**AND AWARDED AS FOLLOWS :-****Secured Award :**

Claim No.5 - First National Bank

168,348.39

INSOLVENT ESTATE : J H VAN REENEN
MASTERS REF : T1439/06
ENCUMBERED ASSET ACCOUNT NO 2 - CLAIM NO.6 - WESBANK
INSTALMENT SALE AGREEMENT OVER 2002 YAMAHA 250 - 4 WHEELER

RECEIPTS **V/NO**

<u>CAHI AUCTIONEERS</u>		11		
02/08/2007	Proceeds of 2002 Yamaha 250 - 4 Wheeler		13,000.00	
	<u>Less</u> : Commission (VAT Inclusive)		<u>1,482.00</u>	11,518.00
<u>NEDBANK</u>				
	Interest Received on Investment			
	Pro Rata as per Schedule "A"			19.16
				<u><u>R 11,537.16</u></u>

DISBURSEMENTS **V/NO**

<u>LBS - CAPE (PTY) LTD</u>				
	Pro Rata as per Schedule "A"			314.15
<u>MASTERS FEES</u>				
	Pro Rata as per Schedule "A"			65.15
<u>TRUSTEES FEES</u>				
	10% on R13 000.00		1,300.00	
	10% on R19.16		<u>1.92</u>	
			1,301.92	
	<u>Add</u> : VAT 14%		<u>182.27</u>	1,484.18

BALANCE AVAILABLE FOR DISTRIBUTION
AND AWARDED AS FOLLOWS :-

<u>Secured Award</u>				
	Claim No.6 - Wesbank			9,673.67
				<u><u>R 11,537.16</u></u>

INSOLVENT ESTATE : J H VAN REENEN

MASTERS REF : T1439/06

SCHEDULE "A"

	GROSS REALISATIONS	INTEREST RECEIVED	GROSS REALISATIONS	SECURITY BOND	MASTERS FEES
FREE RESIDUE	11,175.00	16.47	11,191.47	270.05	56.01
ENCUMBERED ASSET ACC NO.1	280,105.74	412.74	280,518.48	6,768.81	1,403.84
ENCUMBERED ASSET ACC NO.2	13,000.00	19.16	13,019.16	314.15	65.15
	R 304,280.74	R 448.36	R 304,729.10	R 7,353.00	R 1,525.00

FREE RESIDUE
ENCUMBERED ASSET ACC NO.1
ENCUMBERED ASSET ACC NO.2

MASTERS FEES

Gross Realisations

Over R15 000.00

R25.00 x R5 000.00

57 x R25.00

R 304,729.10

100.00

1,425.00

R 1,525.00

INSOLVENT ESTATE : J H VAN REENEN

MASTERS REF : T1439/06

FIRST & FINAL DISTRIBUTION AND CONTRIBUTION ACCOUNT

CLAIM NO	NAME & ADDRESS OF CREDITOR	NATURE OF CLAIMS	TOTAL CLAIM	CLAIMS		AWARDS		DEFICIENCY
				PREFERENT SECURED	CONCURRENT	PREFERENT SECURED	CONTRIBUTION	
1	Alet Tuindienste P O Box 31669 Wonderboompoort, 0033	Services Rendered	750.00		750.00		232.47	982.47
2	Morbise Asset Management P O Box 176 Silverton, 0127	Services Rendered	1,200.00		1,200.00		371.96	1,571.96
3	Thoman Richard van Reenen 5A Waltan Avenue Kilner Park, 0186 (Petitioning Creditor)	Monies Lent & Advanced	30,000.00		30,000.00		9,298.99	39,298.99
4	Trigonnick Rianto van Reenen 130 Alectra Street Doornpoort, 0017	Monies Lent & Advanced	25,000.00		25,000.00		7,749.16	32,749.16
5	First National Bank P O Box 1065 Johannesburg, 2001 Acc No : 3000010490374	First Mortgage Bond over Erf 1622 The Orchards	297,035.39	297,035.39	(Relies)	168,348.39		128,687.00
6	Wesbank P O Box 7719 Johannesburg, 2000	Instalment Sale Agreement over 2002 Yamaha 250	19,020.29	19,020.29	(Relies)	9,673.67		9,346.62
				R 373,005.68	R 316,055.68	R 56,950.00	R 17,652.58	R 212,636.20