

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

INDEX TO FIRST AND FINAL LIQUIDATION DISTRIBUTION AND CONTRIBUTION ACCOUNT

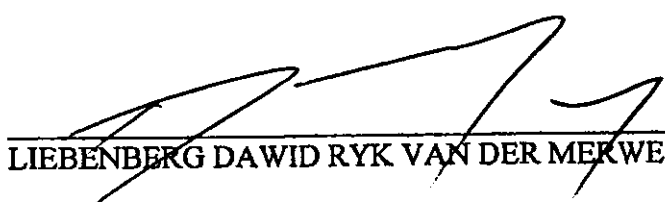
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AFFIDAVIT

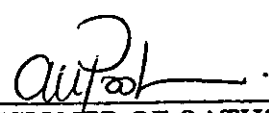
INSOLVENT ESTATE EUGENE MARTIN YSSEL.

MASTERS REFERENCE No.T.1947/06.

I, the undersigned, Liebenberg Dawid Ryk Van Der Merwe in my capacity as the duly appointed Joint Trustee of Insolvent Estate Eugene Martin Yssel, appointed under Masters Reference No.T.1947/06 do hereby make oath and say that the foregoing account is a true account of the administration of the Estate. As far as I am aware, and to the best of our knowledge and belief all the assets have been realised and accounted for.


LIEBENBERG DAWID RYK VAN DER MERWE

Signed and Sworn to before me at Rondepoort on this the 9 day of September 2009 by the deponent who has acknowledged that he knows and understands the contents of this Affidavit and that he had no objection to taking the Oath which he regards as being binding on his conscience.


COMMISSIONER OF OATHS.

ANGELINA POOLE
COMMISSIONER OF OATHS (RSA)
9/1/02 [unclear]
21-7th Avenue Parktown 2192

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

RECONCILIATION STATEMENT.

FUNDS HELD IN BANK ACCOUNT	577,211.49	
COURT BOND PREMIUM (REFUND)		24,282.00
COURT BOND PREMIUM (RENEWAL)		12,141.00
SCHOONRAAD ATTORNEYS		7,500.00
LIEBENBERG MALAN ATTORNEYS (REFUND)		199.50
ZANI TEUBES VALUATORS		8,707.00
VANS AUCTIONEERS		4,550.00
ADVERTISING (REFUND)		336.63
MASTERS FEES		8,200.00
DISBURSMENTS		1,451.18
REMUNERATION		85,747.85
VAT ON REMUNERATION		12,004.70
INCOME TAX DUE AS PER SCHEDULE		8,961.30
SECURED AWARDS :		
CLAIM No.1 Paid R 810,000.00		222,149.16
CLAIM No. 2 Paid R 170,000.00		73,235.92
CLAIM No. 5		98,854.05
CLAIM No. 3		14,419.58
CLAIM No. 4		5,851.01
CONTRIBUTION DUE	11,379.37	
	<u>588,590.86</u>	<u>588,590.88</u>

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No. T.1947/06

FIRST AND FINAL LIQUIDATION ACCOUNT - FREE RESIDUE

Date	Voucher	
<u>PAYMENTS</u>		
27-Feb-07 SCHOONRAAD ATTORNEYS: <u>TAXED BILL OF COSTS</u>	P1	7,500.00:
15-Mar-07 BILLCOR <u>OPPOSING BILL OF COSTS</u>	P2	1,100.00:
08-Jun-07 LIEBENBERG MALAN ATTORNEYS <u>ATTENDING MEETING</u>	P3	199.50:
08-Jun-07 ADVERTISING : DIE BEELD	P4	126.52:
THE CITIZEN	P5	161.77:
<u>THE GOVERNMENT PRINTER.</u>	P6	48.40:
26-May-09 FIRST NATIONAL BANK : <u>BANK CHARGES AS PER SCHEDULE.</u>		792.00:
14-Jul-09 DISBURSMENTS : POSTAGE & PETTIES		250.00:
GOVERNMENT PRINTER		106.40:
INSPECTION & CONFIRMATION		694.78:
PROVISION FOR FINAL BANK CHARGES		250.00:
<u>SECTION 81 CIRCULARS 5 @ R 30.00 EACH</u>		150.00:
CONTRIBUTION DUE		11,379.37
		<u>11,379.37:</u>
		<u>11,379.37</u>

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL LIQUIDATION ACCOUNT - ENCUMBERED ASSET No. 1

BEING SALE OF ERF 180 JORDAAN PARK SUBJECT TO A MORTGAGE BOND I.F.O. CREDITOR No.1

Date	Voucher	
RECEIPTS		
03-Mar-08	H.J. KINNEAR:	
	SALE OF PROPERTY	R 1 1,097,400.00
	<u>OCCUPATIONAL RENT</u>	R 1 22,500.00
30-Jun-08	FIRST NATIONAL BANK	
	<u>PRO-RATA INTEREST RECEIVED</u>	7,677.77
PAYMENTS		
03-Mar-08	LE ROUX JANSEN:	
	<u>TO RATES & TAXES</u>	R 1 5,534.34
12-Aug-08	ZANI TEUBES VALUATORS:	
	<u>VALUATION COSTS</u>	P7 5,019.50
14-Jul-09	COURT BOND PREMIUM :	
	pro rata share as per Schedule	33,462.71
14-Jul-09	MASTERS FEES :	
	<u>pro rata share as per Schedule</u>	5,650.16
14-Jul-09	REMUNERATION :	
	3% of R 1,097,400.00	32,922.00
	<u>10% of R 30,177.77</u>	3,017.77
14-Jul-09	VAT ON REMUNERATION	
	<u>14% of R 35,939.77</u>	5,031.57
14-Jul-09	SARS:	
	<u>INCOME TAX DUE AS PER SCHEDULE</u>	4,790.57
	AWARDS	
	CLAIM No.1	1,032,149.16
		<u>1,127,577.77</u> 1,127,577.77

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/08

FIRST AND FINAL LIQUIDATION ACCOUNT - ENCUMBERED ASSET No. 2

BEING SALE OF PTN22 RONELDAPARK SUBJECT TO A MORTGAGE BOND I.F.O. CREDITOR No.2

Date	Voucher		
RECEIPTS			
04-Apr-08	A.C.J. & M.E. SWANEPOEL:		
	SALE OF PROPERTY	R 2	340,000.00
	<u>OCCUPATIONAL RENT</u>	R 2	22,553.33
30-Jun-08	FIRST NATIONAL BANK		
	<u>PRO-RATA INTEREST RECEIVED</u>		2,486.08
PAYMENTS			
03-Sep-07	VANS AUCTIONEERS:		
	TO COMMISSION	R 2	23,258.00
	<u>TO ADVERTISING COSTS</u>	R 2	15,294.00
04-Apr-08	VAN ZYL LE ROUX:		
	<u>TO RATES & TAXES</u>	R 2	22,493.53
12-Aug-08	ZANI TEUBES VALUATORS:		
	<u>VALUATION COSTS</u>	P7	3,687.50
14-Jul-09	COURT BOND PREMIUM :		
	pro rata share as per Schedule		10,833.14
14-Jul-09	MASTERS FEES :		
	<u>pro rata share as per Schedule</u>		1,829.17
14-Jul-09	REMUNERATION :		
	3% of R 340,000.00	32,922.00	
	<u>10% of R 25,039.41</u>	2,503.94	
			35,425.94
14-Jul-09	VAT ON REMUNERATION		
	<u>14% of R 35,425.94</u>		4,959.63
14-Jul-09	SARS:		
	<u>INCOME TAX DUE AS PER SCHEDULE</u>		4,024.58
	AWARDS		
	CLAIM No.2		243,235.92
			365,039.41
			365,039.41

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL LIQUIDATION ACCOUNT - ENCUMBERED ASSET No. 3

BEING SALE OF MOTOR VEHICLE SUBJECT TO I/SALES AGREEMENT I.F.O. CREDITOR No. 5

Date

Voucher

RECEIPTS

10-Jun-08 WESBANK:

SALE OF ASSET

R 3

117,420.00

30-Jun-08 FIRST NATIONAL BANK

PRO-RATA INTEREST RECEIVED

804.55

PAYMENTS

10-Jun-08 WESBANK:

TO AUCTIONEERING COSTS

R 3

1,671.95

14-Jul-09 COURT BOND PREMIUM :

pro rata share as per Schedule

3,508.51

14-Jul-09 MASTERS FEES :

pro rata share as per Schedule

592.41

14-Jul-09 REMUNERATION :

10% of R 118,224.55

11,822.45

14-Jul-09 VAT ON REMUNERATION

14% of R 11,822.45

1,855.14

14-Jul-09 SARS:

INCOME TAX DUE AS PER SCHEDULE

120.04

AWARDS

CLAIM No.5

98,854.05

118,224.55

118,224.55

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL LIQUIDATION ACCOUNT - ENCUMBERED ASSET No. 4

BEING SALE OF MOTOR VEHICLE SUBJECT TO VSALES AGREEMENT I.F.O. CREDITOR No. 3

Date

Voucher

RECEIPTS

10-Jun-08 WESBANK:

SALE OF ASSET

R 4

17,670.00

30-Jun-08 FIRST NATIONAL BANK

PRO-RATA INTEREST RECEIVED

121.46

PAYMENTS

10-Jun-08 WESBANK:

TO AUCTIONEERING COSTS

R 4

708.40

14-Jul-09 COURT BOND PREMIUM :

pro rata share as per Schedule

527.99

14-Jul-09 MASTERS FEES :

pro rata share as per Schedule

89.15

14-Jul-09 REMUNERATION :

10% of R 17,791.46

1,779.14

14-Jul-08 VAT ON REMUNERATION

14% of R 1,779.14

249.08

14-Jul-09 SARS:

INCOME TAX DUE AS PER SCHEDULE

18.12

AWARDS

CLAIM No.3

14,419.58

17,791.46

17,791.46

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL LIQUIDATION ACCOUNT - ENCUMBERED ASSET No. 5

BEING SALE OF MOTOR VEHICLE SUBJECT TO I/SALES AGREEMENT I.F.O. CREDITOR No. 4

Date	Voucher		
RECEIPTS			
10-Jun-08 WESBANK:			
<u>SALE OF ASSET</u>	R 5		7,752.00
30-Jun-08 FIRST NATIONAL BANK			
<u>PRO-RATA INTEREST RECEIVED</u>			53.49
PAYMENTS			
10-Jun-08 WESBANK:			
<u>TO AUCTIONEERING COSTS</u>	R 5	785.92	
14-Jul-09 COURT BOND PREMIUM :			
pro rata share as per Schedule		231.64	
14-Jul-09 MASTERS FEES :			
<u>pro rata share as per Schedule</u>		39.11	
14-Jul-09 REMUNERATION :			
<u>10% of R 7,805.49</u>		780.55	
14-Jul-09 VAT ON REMUNERATION			
<u>14% of R 780.55</u>		109.28	
14-Jul-09 SARS:			
<u>INCOME TAX DUE AS PER SCHEDULE</u>		7.98	
AWARDS			
CLAIM No.4		5,851.01	
		<u>7,805.49</u>	<u>7,805.49</u>

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

SCHEDULE A

APPORTIONMENT OF MASTERS FEES & SECURITY BOND COSTS

Date	Voucher	
19/12/2006	P8	228.00
19/12/2006	P9	11,913.00
19/12/2007	P10	12,141.00
19/12/2008	P11	12,141.00
PROVISION FOR RENEWAL		12,141.00
		<u>48,564.00</u>

	Total Income	Masters Fees	Security Bond
E/A No. 1	1,127,577.77	5,650.18	33,462.72
E/A No. 2	365,039.41	1,829.17	10,833.14
E/A No. 3	118,224.55	592.41	3,508.51
E/A No. 4	17,791.46	89.15	527.99
E/A No. 5	7,805.49	39.11	231.64
	<u>1,636,438.68</u>	<u>8,200.00</u>	<u>48,564.00</u>

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL DISTRIBUTION ACCOUNT

Claim No	Name and Nature of claim	Amount	Sec/Pref	Concurrent	1st Distribution		Deficiency
					Sec/Pref	Concurrent	
1	First National Bank P O Box 1065 Johannesburg 2000 Ref. 62-033-685-855	1,410,849.66	1,032,149.16		1,032,149.16		378,700.50
2	ABSA Bank P O Box 5181 Johannesburg 2000 Bond a/c no 80-6223-4297	425,442.99	243,235.92		243,235.92		182,207.07
3	Wesbank P O Box 7719 Johannesburg 2000 Instal.WRA10689E	30,940.24	14,419.58		14,419.58		16,520.66
4	Wesbank P O Box 7719 Johannesburg 2000 Instal.LSE05621T	23,470.89	5,851.01		5,851.01		17,619.88
5	Wesbank P O Box 7719 Johannesburg 2000 Instal. NRA20099T	207,339.72	98,854.05		98,854.05		108,485.67
		2,098,043.50	1,394,509.72	0.00	1,394,509.72	0.00	703,533.78

VENTRUST (PTY) LTD.

INSOLVENT ESTATE EUGENE MARTIN YSSEL

MASTERS REFERENCE No.T.1947/06

FIRST AND FINAL CONTRIBUTION ACCOUNT

Claim No.	Name and Nature of claim	Amount	Sec/Pref	Concurrent	Contribution payable
1	First National Bank P O Box 1065 Johannesburg 2000 Ref. 62-033-685-655	1,410,849.66	1,032,149.16	378,700.50	6,125.33
2	ABSA Bank P O Box 5181 Johannesburg 2000 Bond a/c no 80-6223-4297	425,442.99	243,235.92	182,207.07	2,947.12
3	Wesbank P O Box 7719 Johannesburg 2000 Instal.WRA10689E	30,940.24	14,419.58	16,520.66	267.21
4	Wesbank P O Box 7719 Johannesburg 2000 Instal.LSE05621T	23,470.89	5,851.01	17,619.88	284.99
5	Wesbank P O Box 7719 Johannesburg 2000 Instal. NRA20099T	207,339.72	98,854.05	108,485.67	1,754.71
		2,098,043.50	1,394,509.72	703,533.78	11,379.37

VENTRUST (PTY) LTD. INSOLVENT ESTATE EUGENE MARTIN YSSEL MASTERS REFERENCE No.T.1947/06 INCOME TAX SCHEDULE
--

Encumbered Asset No. 1

Occupational Interest Received	22,500.00	
Pro-Rata Interest	7,677.77	30,177.77
Less 10% Trustees Remuneration		<u>3,017.78</u>
		27,159.99
Less Pro Rata Bank Charges		<u>545.69</u>
Nett Taxable Income		<u><u>26,614.30</u></u>
Income Tax @ 18%		4,790.57

Encumbered Asset No. 2

Occupational Interest Received	22,553.33	
Pro-Rata Interest	2,486.08	25,039.41
Less 10% Trustees Remuneration		<u>2,503.94</u>
		22,535.47
Less Pro Rata Bank Charges		<u>176.70</u>
Nett Taxable Income		<u><u>22,358.77</u></u>
Income Tax @ 18%		4,024.58

Encumbered Asset No. 3

Pro-Rata Interest	804.55	
Less 10% Trustees Remuneration		<u>80.46</u>
		724.10
Less Pro Rata Bank Charges		<u>57.18</u>
Nett Taxable Income		<u><u>666.92</u></u>
Income Tax @ 18%		120.04

Encumbered Asset No. 4

Pro-Rata Interest	121.46	
Less 10% Trustees Remuneration		<u>12.15</u>
		109.31
Less Pro Rata Bank Charges		<u>8.63</u>
Nett Taxable Income		<u><u>100.68</u></u>
Income Tax @ 18%		18.12

VENTRUST (PTY) LTD.
INSOLVENT ESTATE EUGENE MARTIN YSSEL
MASTERS REFERENCE No.T.1947/06
INCOME TAX SCHEDULE

Encumbered Asset No. 6

Pro-Rata Interest	53.49
Less 10% Trustees Remuneration	<u>5.35</u>
	48.14
Less Pro Rata Bank Charges	<u>3.80</u>
Nett Taxable Income	<u><u>44.34</u></u>
Income Tax @ 18%	7.98
Total Income Tax due	<u><u>8,961.30</u></u>

VENTRUST (PTY) LTD. INSOLVENT ESTATE EUGENE MARTIN YSSEL MASTERS REFERENCE No.T.1947/06 BANK CHARGES			
YEAR MNTH	DAY	DETAILS	CREDIT
2007			
Sept	26	Account Fee	30.00
Oct	28	Account Fee	30.00
Nov	26	Account Fee	30.00
Dec	24	Account Fee	30.00
2008			
Jan	26	Account Fee	30.00
		Service Fees	3.00
Feb	26	Account Fee	30.00
		Service Fees	23.00
Mar	26	Account Fee	30.00
		Service Fees	28.00
April	26	Account Fee	30.00
		Service Fees	28.00
May	26	Account Fee	30.00
		Service Fees	23.00
Jun	26	Account Fee	30.00
		Service Fees	8.00
Jul	26	Account Fee	35.00
Aug	26	Account Fee	35.00
Sept	26	Account Fee	35.00
Oct	26	Account Fee	35.00
Nov	26	Account Fee	35.00
Dec	24	Account Fee	35.00
2009			
Jan	26	Account Fee	35.00
Feb	26	Account Fee	35.00
Mar	26	Account Fee	35.00
April	28	Account Fee	35.00
May	26	Account Fee	35.00
			792.00