

**MASTER'S REFERENCE NUMBER : T 2399/00**

***Zap Electrical Wholesalers CC (In Liquidation)***

***First and Final***

***Liquidation and Distribution***

***Account***

***Date of Liquidation : 4 April 2000***

Tel (011) 248-2204 / 2105 / 2106  
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PO Box 1724 SOUTHDALE 2135  
White Lodge 49 Dorado Road ORMONDE 2091  
Docex 274 JOHANNESBURG

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***H A N S K L O P P E R***  
T R U S T E E S ( P T Y ) L I M I T E D

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**ZAP ELECTRICAL WHOLESALERS CC (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER : T2399/00**

**FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

<b>BANK RECONCILIATION</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Balance in ABSA Bank Cheque Account No : 40-5219-2403 as at 22/08/2001			18,261.77	
				<b>18,261.77</b>	
<b>EXPENSES</b>					
	Master's Fees			425.00	
	Liquidator's Fees & VAT			2,942.63	
	Second meeting costs			200.00	
<b><i>Van Ryneveld, Seforo &amp; Co. Inc.</i></b>					
	Taxed Bill of Costs		[6]	7,542.98	
	Government Gazette			36.00	
	Refund due Hans Klopper Inc			60.00	
<b><i>Provisions :</i></b>					
	Special meeting to be convened			36.00	
<b><i>Advertising this Account :</i></b>					
	Government Gazette	36.00			
	Postage & petties	150.00		186.00	
	Provision for bank charges			150.00	
	Available for Distribution to Concurrent Creditors			6,683.16	
				<b>18,261.77</b>	<b>18,261.77</b>

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**FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Balance brought forward from Encumbered Asset Account 1			15,042.21	
	Debt collected - Compensation Fund		[9]	264.41	
	ABSA - Registration fee as creditor		[8]	25.00	
	Interest earned per apportionment		"A"	4.53	
	Advance by Hans Klopper Inc			60.00	
<b>EXPENSES</b>					
<b>Master's Fees</b>					
	Per apportionment		"A"	1.53	
<b>Liquidator's Fees</b>					
	10% of R291.60	55.97			
	VAT thereon	7.84		63.81	
	Bond of Security - per apportionment		[1], [2] & [3]	2.90	
	Second meeting costs			200.00	
<b>Van Ryneveld, Seforo &amp; Co. Inc.</b>					
	Taxed Bill of Costs		[6]	7,542.98	
<b>Second Meeting Costs : Advertising</b>					
	The Citizen	112.86	[7]		
	Die Beeld	75.24	[5]		
	Government Gazette	36.00		224.10	
<b>Provisions :</b>					
	Special meeting to be convened			36.00	
<b>Advertising this Account :</b>					
	Government Gazette	36.00	[11]		
	Government Gazette	36.00			
	Postage & petties	150.00		222.00	
	<b>Balance Carried Forward</b>			<b>8,293.32</b>	<b>15,396.15</b>



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**FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

**ENCUMBERED ASSET ACCOUNT 1**

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
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*Dealing with the proceeds of an immovable property situate at  
11A School Street South, Randfontein and subject to a Mortgage  
Bond in favour of ABSA Bank Limited*

**Income**

Proceeds of Sale		[4]		80,000.00
Interest Earned per apportionment		"A"		1,252.80

**Expenses**

Master's Fees per apportionment		"A"	423.47	
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**Liquidator's Fees**

3% of R80,000.00	2,400.00			
VAT thereon	336.00			
10% on Interest earned	125.28			
VAT thereon	17.54		2,878.82	

**Bond of Security - Park Brokers**

Per apportionment		[1], [2] & [3]	800.41	
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**Van Ryneveld, Seforo & Kie Inc.**

Municipal taxes & levies		[4]	4,355.53	
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Advance Award - Secured Creditor 1 (payment in full as per proved claim)		[10]	57,752.36	
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Carried over to Free Residue Account			15,042.21	
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			<b>81,252.80</b>	<b>81,252.80</b>
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**ZAP ELECTRICAL WHOLESALERS CC (IN LIQUIDATION)**

**MASTER'S REFERENCE NUMBER : T2399/00**

**FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

<b>SCHEDULE "A"</b>					
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b>Realizations</b>					
	Encumbered Asset Account 1				80,000.00
	Free Residue Account				289.41
	Interest Earned				1,257.33
					<b>81,546.74</b>
<b>Master's fees</b>					
	On first R15,000.00			100.00	
	On balance : R65,897.26			325.00	
				<b>425.00</b>	
<b>Park Brokers</b>					
<b>Bond of Security</b>					
	Period : 11/05/2000 - 11/05/2001	228.00	[1]		
	Increase : as from 01/11/2000	119.31	[2]		
	Period : 11/05/2001 - 11/05/2002	456.00	[3]	803.31	
<b>APPORTIONMENT</b>					
		<b>Realisation</b>	<b>Master's Fees</b>	<b>Bond of Security</b>	<b>Interest Earned</b>
	<b>Encumbered Asset 1</b>				
	Immovable Property	80,000.00	423.47	800.41	1,252.80
	<b>Free Residue</b>				
	Debt Collected	289.41	1.53	2.90	4.53
	<b>TOTAL</b>	<b>80,289.41</b>	<b>425.00</b>	<b>803.31</b>	<b>1,257.33</b>

ZAP ELECTRICAL WHOLESALERS CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T2399/00

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

**SCHEDULE "B"**

**ABSA Bank Cheque Account**

**Interest**

**Bank Charges**

**Number : 40-5219-2403**

**Earned**

Period : 22/08/2000 - 22/09/2000

0.06

0.00

Period : 23/09/2000 - 22/10/2000

0.18

17.98

Period : 23/10/2000 - 22/11/2000

0.02

18.29

Period : 23/11/2000 - 22/12/2000

0.00

18.29

Period : 23/12/2000 - 22/01/2001

38.33

18.22

Period : 23/01/2001 - 22/02/2001

57.80

18.58

Period : 23/02/2001 - 22/03/2001

50.47

17.98

Period : 23/03/2001 - 22/04/2001

57.13

17.98

Period : 23/04/2001 - 22/05/2001

56.49

19.75

Period : 23/05/2001 - 22/06/2001

347.37

19.95

Period : 23/06/2001 - 22/07/2001

514.62

22.90

Period : 23/07/2001 - 22/08/2001

134.86

19.75

**1,257.33**

**209.67**

**ZAP ELECTRICAL WHOLESALERS CC (IN LIQUIDATION)  
FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

**MASTER'S REFERENCE NUMBER : T2399/00**

***DISTRIBUTION ACCOUNT***

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
<b>1</b>	ABSA Bank Limited P O Box 5181 JOHANNESBURG, 2000 <b>REF: J H DE BRUYN</b>	<b>ACC NO: 8041106770</b>  Mortgage Bond	57,752.36	57,752.36	0.00	57,752.36	0.00	0.00
<b>* 2</b>	Voltex (Pty) Ltd P O Box 4403 JOHANNESBURG, 2000 <b>REF: D J VAN LOGGERENBERG</b>	Goods sold and delivered	8,334.70	0.00	8,334.70	0.00	358.85	7,975.85
<b>* 3</b>	Voltex (Pty) Ltd P O Box 4403 JOHANNESBURG, 2000 <b>REF: D J VAN LOGGERENBERG</b>	Goods sold and delivered	89,137.67	0.00	89,137.67	0.00	3,837.80	85,299.87
	<b>TOTAL</b>		<b>155,224.73</b>	<b>57,752.36</b>	<b>97,472.37</b>	<b>57,752.36</b>	<b>6,683.16</b>	<b>93,275.72</b>

**\* TO BE PROVED AT A SPECIAL MEETING OF CREDITORS TO BE CONVENED**



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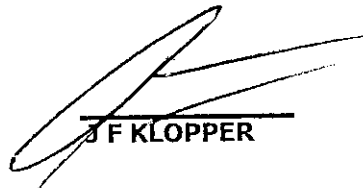
**FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT**

***LIQUIDATOR'S AFFIDAVIT***

I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the trustee of the insolvent estate, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
**J F KLOPPER**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 10<sup>th</sup> day of **OCTOBER 2001**, the regulations contained in the Government Notice No R 1258 of 21 July as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:

Business Address:

Office:

**ERASMUS STEPHANUS HARMSE**  
Attorney/Prokureur RSA  
Commissioner of Oaths  
Kommissaris van Ede Ex Officio  
White Lodge, 49 Dorado Road  
ORMONDE 2091