

Masters Reference : T2035/07

**ADEKOK CC
(IN LIQUIDATION)**

JOINT LIQUIDATORS' INTRO-MISSION

ACCOUNT

Date of Special Resolution: 21 September 2007

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park, 77 Wilhelmina
Road, Constantia Kloof, Roodepoort

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

ADEKOK CC (FORMERLY IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : T2035/07
JOINT LIQUIDATORS INTROMISSION ACCOUNT

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	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as @ 28 January 2009				418,429.80
	<u>EXPENSES</u>				
	Master's Fees			2,175.00	
	Trustee's Fees			37,158.22	
	VAT thereon			5,202.15	
	Distribution to Cloe Corporation			373,894.43	
				418,429.80	418,429.80
				0.00	

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Date	Free Residue Account	[R]	Voucher	[R]	[R]
INCOME					
	Monthly payments received				420,000.00
	Dec-07	60,000.00	B/S		
	Jan-08	30,000.00	B/S		
	Feb-08	30,000.00	B/S		
	Mar-08	30,000.00	B/S		
	Apr-08	30,000.00	B/S		
	May-08	30,000.00	B/S		
	Jun-08	30,000.00	B/S		
	Jul-08	30,000.00	B/S		
	Aug-08				
	Sep-08	30,000.00	B/S		
	Oct-08	30,000.00	B/S		
	Nov-08	30,000.00	B/S		
	Dec-08	30,000.00	B/S		
	Jan-09	30,000.00	B/S		
	Interest earned		"B"		11,582.18
EXPENSES					
	Master's Fees		"A"	2,175.00	
	Trustee's Fees				
	10% on collections (up to Nov)	36,000.00		37,158.22	
	10% on interest	1,158.22			
	VAT thereon			5,202.15	
	Idwe Insurance (annual insurance)		1	9,508.20	
	Morris Pokroy Attorneys			2,487.75	
	Drafting of agreement	2,473.00	3		
		14.75	5		
	Bank charges		"B"	700.43	
	Bond of Security		"A"	456.00	
	Balance available for distribution to insolvent			373,894.43	
				431,582.18	431,582.18

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	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				431,582.18
	Master's fees				
	On first	15,000.00		100.00	
	On balance of R	416,582.18		2,075.00	
				2,175.00	
	Park Brokers				
	Bond of Security				
	Oct 07 to Oct 08	228.00	2	456.00	
	Oct 07 to Oct 09	228.00	4		

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
1-Dec-07	St1			14.60	
1-Jan-08	St2	218.64		49.83	
1-Feb-08	St3	309.95		53.00	
1-Mar-08	St4	377.85		53.00	
1-Apr-08	St5	496.24		53.00	
1-May-08	St6	590.66		53.00	
1-Jun-08	St7	736.27		53.00	
1-Jul-08	St 8	906.42		53.00	
1-Aug-08	St9	1,107.88		53.00	
1-Sep-08	St10	1,168.68		53.00	
1-Oct-08	St11	1,217.73		53.00	
1-Nov-08	St12	1,389.95		53.00	
1-Dec-08	St13	1,464.85		53.00	
1-Jan-09	St14	1,597.06		53.00	
		11,582.18	0.00	700.43	0.00

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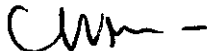
AFFIDAVIT

LIEBENBERG DAWID RYK VAN DER MERWE

the trustee of the insolvent estate, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the company to date hereto of to the best of my knowledge all assets have been dealt with.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 4th day of March **2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names: Christoffel Petrus van der Merwe
Business Address: Unit B5, Clearview Office Park, 71 Wilhelmina Ave,
Office: Constantia Kloof

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AFFIDAVIT

BAREND PETERSEN

the trustee of the insolvent estate, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the company to date hereto of to the best of my knowledge all assets have been dealt with.


B PETERSEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at CAPE TOWN on the 11th day of MARCH **2009**, the regulations contained in the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

SIMON PHILLIP HAMER
WALE STREET CHAMBERS
9TH Floor
33 CHURCH STREET
CAPE TOWN 8000
REPUBLIC OF SOUTH AFRICA
COMMISSIONER OF OATHS
PRACTISING ATTORNEY