

Masters Reference : G966/07

**K-K SECURITY SERVICES CC
(IN LIQUIDATION)**

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 6 August 2007

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

**K K SECURITY SERVICES CC (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G966/07**

INDEX

<u>Page</u>	<u>Description</u>
1 - 4	Liquidation Account
5	Schedule "A" Master fee calculation & bond of security
6	Schedule "B" Bank charges & Interest
7	Schedule "E" Deposits and payments
8	Schedule "C" & "D" Apportionment
9 - 10	Signed Affidavits by Joint Liquidators
11	Distribution Account
12 - 48	Vouchers 1 to 9
49	Bank Statements
50	Claim No. 1

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FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G966/07**

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Absa Bank				221,621.41
	Account No. 40 7046 6123	95,745.88			
	Call	47,057.35			
	Call	78,818.18			
Expenses to be paid					
	Master's fees			3,700.00	
	Liquidator's fees:			75,900.84	
	VAT thereon			10,626.12	
	Park Brokers (Pty) Ltd			1,140.00	
	Provision for Bank Charges			800.00	
	Provisions			1,845.12	
Awards:					
Secured Creditors					
	Wesbank	80,623.53		-	
		- 80,623.53			
	Free Residue				
	Preferrent Award	127,609.33		127,609.33	
				221,621.41	221,621.41
				0.00	

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Free Residue Account

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Deposits per Schedule "E"		"E"		644,535.80
	Interest per apportionment		"C"		16,971.16
	Surplus b/f form EA1				4,408.50
	Expenses				
	Expenses per Schedule "E"		"E"	439,641.42	
	Park Village Auctions - Collections Costs		1	1,368.00	
	Park Village Auctions - Valuation Fee		2	2,166.00	
	Master's fees per Schedule "D"		"D"	3,224.70	
	Liquidator's fees				
	10% on R	64,453.58			
	10% on R	1,697.12		66,150.70	
	VAT thereon			9,261.10	
	Bond of security per Schedule "D"		"D"	3,987.30	
	Bank charges as per Schedule "B"		"B"	1,975.92	
	Advertising:				
	The Citizen	174.42	3		
	The Citizen	174.42	4		
	The Citizen	649.80	5		
	Die Beeld	139.17	6		
	Die Beeld	139.17	7		
	Die Beeld	311.74	8		
	Government Gazette	53.20	9		
	Government Gazette	53.20	10	1,695.12	
	Services Rendered		11	304.31	
	Estate Loan Refund		12	1,553.20	
	Plaza Invest	456.00	13	684.00	
		228.00	14		

	Witness Fees			300.00	
	BK Matabane	100.00	15		
	P de Bruyn	100.00	16		
	K Matsaneng	100.00	17		
	Sheriff Germiston South	371.64	18	2,666.19	
	Sheriff JHB South	437.65	19		
	Sheriff JHB East	903.86	20		
	AE Larson	953.04	21		
	Transcription Fees		22	1,483.05	
	Provisions				
	Advertising	1,695.12			
	Postage's & petties	150.00		1,845.12	
	Balance available for distribution			127,609.33	
				665,915.46	665,915.46

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ENCUMBERED ASSET ACCOUNT 1

Encumbered in favour of Wesbank i.t.o. an instalment sale agreement

Date	Encumbered Asset 1	[R]	Voucher	[R]	[R]
	Income				
	Sale of motor vehicle		23		95,000.00
	Interest per Schedule "C"		"C"		2,501.43
	Expenses				
	Master's fees per Schedule "D"		"D"	475.30	
	Liquidator's fees				
	10% on R	9,500.00			
	10% on R	250.14		9,750.14	
	VAT thereon			1,365.02	
	Bond of security per Schedule "D"		"D"	587.70	
	Bank charges as per Schedule "B"		"D"	291.24	
	Award to Wesbank			80,623.53	
	Surplus c/f to free residue			4,408.50	
				97,501.43	97,501.43

SECURITÄT SERVICES CP (IN LIQUIDATION)
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 MASTERS REFERENCE NUMBER 666607

Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realisations					
	Free Residue				644,535.80
	Encumbered Asset Account #1				95,000.00
	Interest				19,472.59
					739,535.80
Master's fees					
	On first R15,000.00			100.00	
	On balance of R	724,535.80		3,600.00	
				3,700.00	
Park Brokers					
	1st Premium on Bond of Security		24	1,140.00	
	Period: October 2007 - October 2008				
	Asset Insurance		25	1,155.00	
	Renewall Premium		26		
	Period: October 2008 - October 2009			1,140.00	
	Renewall Premium				
	Period: October 2009 - October 2010			1,140.00	
				4,575.00	

K X SECURITY SERVICES CC (IN LIQUIDATION)
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MASTERS REFERENCE NUMBER 6966/07

Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank Ltd	Interest			Bank Charges
		Current	Call	Call	
1/2/08	Statement No. 1	220.01			142.20
	Statement No. 2	-			-
1/3/08	Statement No. 3	320.00			53.00
1/4/08	Statement No. 4	284.68			58.00
1/5/08	Statement No. 5	118.29			58.00
1/6/08		117.57			53.00
1/7/08		220.18		1026.99	282.55
1/8/08		379.15		807.57	53.00
1/9/08		410.60		796.81	53.00
1/10/08		465.75		905.67	53.00
1/11/08		579.52	966.58	714.64	53.00
1/12/08		93.42	974.36	770.44	82.55
1/1/09		41.06	982.21	778.46	53.00
1/2/09		39.74	1,018.41	703.19	57.00
1/3/09		30.90	1,013.77	627.78	52.00
1/4/09		30.23	1,022.07	512.17	62.00
1/5/09		20.96	1,079.95	445.57	57.00
1/6/09		12.85		463.07	57.00
1/7/09		3.52		465.82	92.32
1/8/09		8.63			95.54
	Provision				800.00
		3,397.06	7,057.35	9,018.18	2,267.16
Totals		19,472.59			

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Schedule "E"		Absa Bank - Account No. 40-7046-6123			
DATE	NAME OF PAYEE	AMOUNT		Expenses	
23/1/08	Deposits (27)	202,729.92	31/01/08	144,575.87	34
5/2/08	Deposits (28)	67,797.60	18/02/08	96,969.49	35
28/2/08	Deposits (29)	114,008.28	12/03/08	110,096.06	36
13/6/08	Deposits (30)	70,000.00	01/08/08	88,000.00	37
02/7/08	Deposits (31)	80,000.00		-	
04/08/08	Deposits (32)	80,000.00			
23/10/08	Deposits (33)	30,000.00			
		644,535.80		439,641.42	

Schedule "C"

Date **Schedule "C"** **[R]** **Voucher** **[R]** **[R]**

Apportionment	Total	Bank charge	Interest
Free Residue	644,535.80	1,975.92	16,971.16
Encumbered asset #1	95,000.00	291.24	2,501.43
TOTAL	739,535.80	2,267.16	19,472.59

Schedule "D"

Date **Schedule "D"** **[R]** **Voucher** **[R]** **[R]**

Apportionment	Total	Bond	Master's Fees
Free Residue	661,506.96	3,987.30	3,224.70
Encumbered asset #1	97,501.43	587.70	475.30
TOTAL	759,008.39	4,575.00	3,700.00

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on 27 day of **JANUARY 2010**, the regulations contained in the Government Notice No. R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

ANGELENE POOLE

COMMISSIONER OF OATHS (RSA)

9/1/8/2 Randburg

21-7th Avenue Parktown North 2193

Full names:

Business Address:

Office:

K K SECURITY SERVICES CC (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 6966707

LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

NICOLAAS JOHANNES VAN BLERK

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.



NJ VAN BLERK

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at *Pretoria* on *18th* day of *March* **2010**, the regulations contained in the Government Notice No. R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

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