

***Masters Reference G.275/2012***

***INSOLVENT ESTATE***

***PIERRE JAQUES & ELAINE CHANTAL***

***BUITENDACHT***

***FIRST & FINAL***

***LIQUIDATION, DISTRIBUTION & CONTRIBUTION***

***ACCOUNT***

***Date of Sequestration : 28 August 2012***

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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**INSOLVENT ESTATE: PIERRE JAQUES AND ELAINE CHANTAL BUITENDACHT  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER: G275/2012**

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<b>Bank Reconciliation</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>Income</b>					
	Balance at Absa				275,958.81
	Account number : 4084579916	275,958.81	01/05/15		
<b>Expenses to be paid</b>					
	Master's fees			2,000.00	
	Trustees fees:	15,009.99		16,161.39	
	Vat thereon	2,101.40			
	LESS: Attendance	-950.00			
	Provisions for advertising - account inspection & confirmation			812.20	
	Provision for bank charges			1,000.00	
	G.D. Ficq Attorneys			33,203.01	
	Jaap Oelofsen Trustees			3,078.00	
	Bond of Security			0.00	
	South African Revenue Service			7,170.13	
	Income Tax	7,170.13			
<b>Awards:</b>					
	Bondpro	253,658.74		212,534.07	
	LESS: Contribution	-41,124.67			
			0.00	275,958.81	275,958.81

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<b>Free Residue Account</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Contribution to be collected				41,124.67
	<b>Expenses</b>				
	Bank Charges		"B"	1,755.90	
	<b>Administration costs:</b>			2,411.62	
	The Citizen	268.00	3		
	Beeld	181.78	4		
	Registered mail	18.65	11		
	Registered mail	45.00	11		
	Courier	315.08	11		
	Courier	117.57	11		
	Courier	126.52	11		
	Courier	350.00	11		
	Courier	93.38	11		
	Courier	93.38	11		
	Courier	226.81	12		
	Interest on loan	506.40	11		
	Government Gazette	69.05	11		
	Taxed bill of cost		9	33,203.01	
	<i>G.D. Ficq Attorneys</i>				
	Provisional Trustees minimum fee & expenses		1	3,078.00	
	Provisions for advertising this account			812.20	
	SARS - Income Tax		"C"	-136.06	
				<b>41,124.67</b>	<b>41,124.67</b>
				-	

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<b>Encumbered Asset Account 1</b>					
<b>Dealing with the proceeds of the sale of an immovable property known as Erf 927, Florida, Gauteng Subject to a mortgage bond in favour of BONDPRO FINANCE creditor no 1</b>					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	½ share of sale of immovable property		13		350,000.00
	½ share of interest earned of Purchase Price		10		36,453.70
	Interest earned on estate bank account		"B"		8,646.24
	<b>Expenses</b>				
	Master's fees per Schedule		"A"	2,000.00	
	Trustees Fees			15,009.99	
	3% on Realization	10,500.00			
	10% on Interest earned on Purchase Price	3,645.37			
	10% on Interest earned	864.62			
	Vat thereon			2,101.40	
	Rates and taxes			55,125.74	
	Paid by estate	23,256.99	10		
	Clearance consultant	975.00	10		
	Paid by estate	30,893.75	10		
	Bond of security per Schedule		"A"	27,360.00	
	Valuation Costs		8	2,441.88	
	Agent's Commission		10	15,960.00	
	Security costs		7	14,136.00	
	SARS - Income Tax		"C"	7,306.19	
	Award to creditor number 1			253,658.74	
				<b>395,099.94</b>	<b>395,099.94</b>
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Free Residue				0.00
	Encumbered Asset Account No 1:				386,453.70
	Interest earned				8,646.24
					<u>395,099.94</u>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	380,099.94		1,900.00	
				<u>2,000.00</u>	
	<b>Park Brokers</b>				
	Bond of security :				
	Initial bond				
	From 29/03/2012 to 29/03/2013		2	6,840.00	
	From 29/03/2013 to 29/03/2014		5	6,840.00	
	From 29/03/2014 to 29/03/2015		6	6,840.00	
	From 29/03/2015 to 29/03/2016			6,840.00	
				<u>27,360.00</u>	

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**SCHEDULE "B"**

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
1	September 2014	816.74		80.90
3	October 2014	984.74		81.75
4	November 2014	1,020.29		81.75
5	December 2014	980.49		81.75
6	January 2015	1,016.23		81.75
7	February 2015	1,019.40		87.00
8	March 2015	923.61		87.00
9	April 2015	957.75		87.00
10	May 2015	926.99		87.00
	Provision			1,000.00
	<b>Total</b>	<b>8,646.24</b>	<b>-</b>	<b>1,755.90</b>

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<b>SCHEDULE "C" - TAX SCHEDULE</b>			
<b>Income Tax on post liquidation Income</b>			
	<b>Total</b>	<b>Free Residue</b>	<b>Enc Asset 1</b>
Interest earned on estate bank account		-	8,646.24
Interest earned on purchase price			36,453.70
<b>Less: Bank Charges</b>	755.90	755.90	-
<b>Less: Liquidators fees</b>	4,509.99	-	4,509.99
<b>Taxable income</b>	<b>5,265.89</b>	<b>755.90</b>	<b>40,589.95</b>
Tax @ 18%	7,170.13	136.06	7,306.19



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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Bondpro Finance (Pty) Ltd P O Box 1065 JOHANNESBURG, 2001	Mortgage loan account Acc nr 1002003078	1,371,562.25	(RELIED) 685,781.13	-	253,658.74	41,124.67	473,247.05	
		Total	1,371,562.25	685,781.13	-	253,658.74	41,124.67	473,247.05	
<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>									

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**TRUSTEES AFFIDAVIT**

I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the appointed joint trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the 30 day of **JUNE 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:

Business Address:

DIRK JACOBUS KOTZÉ  
ATTORNEY / CONVEYANCER  
13 KELKIEWYN STREET  
STELLENBOSCH  
7600

Office:

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TRUSTEES AFFIDAVIT

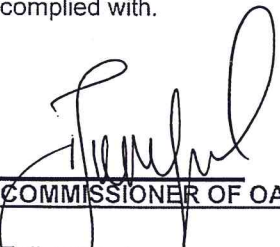
i, the undersigned,

RAPHAEL GRANT BRINK

the appointed joint trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
RG BRINK

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Cape Town on the 30 day of **JUNE 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**TRACEY SWANEPOEL**

Attorney

5th Floor, SA Reserve Bank Bldg  
60 St George's Mall, Cape Town  
021 424 5212

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**TRUSTEES AFFIDAVIT**

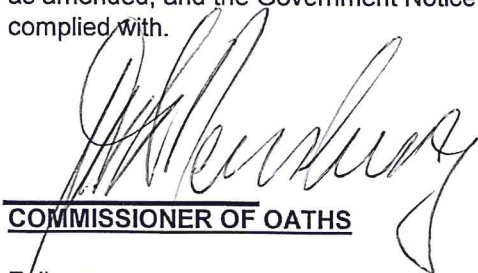
i, the undersigned,

**RALPH FAARREL LUTCHMAN**

the mentor for the joint trustee, RG Brink, of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
RF LUTCHMAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 30<sup>th</sup> day of **JUNE 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**Willem Jacobus Jansen van Rensburg**  
Kommissaris van Ede / Commissioner of Oaths  
Kantoor 3 / Office 3 • Blok 76 / Block 76,  
Tijger Vallei Kantoorpark / Office Park • Silverlakesweg / Road, Silverlakes  
Ex Officio  
Praktiserende Prokureur / Practising Attorney  
Republiek van Suid-Afrika / Republic of South Africa

**Willem Jacobus Jansen van Rensburg**  
Kommissaris van Ede / Commissioner of Oaths  
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