Masters Reference: T2159/07

INSOLVENT ESTATE MICHAEL BRATHERTON & MAVIS ELIZABETH QUIRK

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 21 November 2007

Tel (011) 991 5500

Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Road, Constantia Kloof, Roodepoort, 1709

INDEPENDENT CORPORATE RECOVERY ADVISORS

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION. DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

INDEX

PAGE

DESCRIPTION

Liquidation Account

Schedule "A"

Schedule "B"

Schedule "C"

Schedule "D"

Distribution & Contribution Account

Affidavits duly signed by Joint Trustees

Voucher Nos. 1 - 10

Bank Statements

Claim No. 1

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: 12159/07

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 14 January 2009				
	Account number :	·			11 547.
	Call Account				
	Account No. 20-6862-5490				100 000.
	Contribution				16 405
	Expenses to be paid				
····	Du Plessis Lessing Attorneys			14 275.45	
	Master's fees			4 175.00	
	Trustees fees:			32 747.42	
	Vat thereon			4 584.64	
· · · · · ·	Provisions for advertising			594.13	
	Provision for bank charges	70		800.00	
	2nd Meeting of Creditors			545.73	
	Bond of Security			14 250.00	
	Awards:				
	Enc Asset Account No1	653 996.48			···
	Less: Advance Dividend	600 000.00		53 996.48	
	Enc Asset Account No. 2	50 901.82			 -
	Less: Advance Dividend	49 000.00		1 901.82	
	Enc Asset Account No. 3	12 181.78		81.78	
	Less: Advance Dividend	12 100.00			
				127 952.45	127 952.
				0.00	

ENSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07 Free Residue Account Date Free Residue Account [R] Voucher [R] [R] Income Contribution 16 405.29 Expenses Du Plessis Lessing Attorneys Taxed Bill of Costs 14 275.45 1 Bank Charges 989.98

161.77

126.52

40.00

217.44

2

3

4

5

545.73

594.13

16 405.29

16 405.29

Advertising:

The Citizen

Government Gazette:

Circular to creditors 8 @ R13.59 each

Provisions for advertising this account

Die Beeld

ENSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07 Encumbered Asset Account 1 Dealing with the proceeds of the sale of an immovable property known as 14 Montgomerty Drive Athlone, Pietermaritzburg subject to a mortage bond with First National Bank - Claim No. 1 Date **Encumbered Asset Account No 1** Voucher [R] [R] [R] Income Proceeds of sale of immovable property 720 000.00 6 Occupational rent received 7 19 850.00 Interest Earned "B" 2 335.47 **Expenses** Master's fees per Schedule "C" 3 715.70 Trustees Fees 23 818.55 3% on Realization 21 600.00 10% on occupational rent 1 985.00 10% on interest 233.55 Vat thereon 3 334.60 Bond of security per Schedule "C" 12 682.32 Agents commission 7 32 832.00 Le Roux Jansen Attorneys 11 805.82 Clearance certificate 11 805.82 Awarded to secured creditor no.1 653 996.48 742 185.47 742 185.47 0.00

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

	Encumbered Asset Account 2				
ealing with	the proceeds of the sale of a Mazda 6 Mot	or Vehicle su	bject to an ins	stalment sale agre	ement
vith Absa B	ank Ltd - Claim No. 2				
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of Mazda 6		8		73 000.0
	Interest Earned		"B"		236.7
	Expenses			-	
	Master's fees per Schedule		"C"	376.73	
	Trustees Fees			7 323.68	
	10% on sale of motor vehicle	7 300.00			
	10% on interest	23.68		-	
	Vat thereon			1 025.32	
	Bond of security per Schedule		"C"	1 285.85	
	Commission	8 322.00	8	12 323.40	4,
	Storage	3 602.40			
	Valuation	399.00			
	Award to secured creditor No. 2			50 901.82	
				73 236.79	73 236.79

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

	Encumbered Asset Account 3				and a barrandy debugged by an
			-	···	
aling with	the proceeds of the sale of a Ford Range	r Motor Vehici	e subject to a	n instalment sale	agreement
th Wesbai	nk - Claim No. 3				
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	TIKONIE				
	Proceeds of sale of Ford Ranger		9		16 000.0
	Interest Earned		"B"		51.9
-	Expenses				
	Master's fees per Schedule		"C"	82.57	
	Trustees Fees			1 605.19	
	10% on sale of motor vehicle	1 600.00		1 000.19	
	10% on interest	5.19			propulation.
	Vat thereon			224.73	
	Bond of security per Schedule		"C"	281.83	· · · · · · · · · · · · · · · · · · ·
·	Commission	912.00	9	1 675.80	<u></u> .
	Storage	364.80			
·	Valuation	399.00			
	Award to secured creditor No. 3			12 181.78	
				16 051.90	16 051.90
					<u>- · </u>
					1-01

INSOLVENT ESTATE MBA & ME QUIRK ... FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

	SCH	EDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				720 000.
-	Occupational Interest				19 850.
	Encumbered Asset Account No. 2				73 000.
	Encumbered Asset Account No. 3				16 000.
	Interest earned				2 624. 831 474.
	Master's fees				
	On first	15 000.00		100.00	
	On balance	816 474.16		4 075.00	
,				4 175.00	
	Park Brokers				
	Bond of security :				
	Initial bond From 10/12/07 - 10/12/08		10	7 125.00	
	Provision for renewal			7 125.00	
		·		14 250.00	

INSOLVENT FIRST AND FINAL LIQUIDATION MASTERS REF	teriorie acustant en ministra a liberal des como de la c	ONTRIBUTION ACCOUNT
	SCHEDULE "B"	
APPO	DRTIONMENT OF INTERES	ST.
	GROSS	INTEREST
	REALISATIONS	
Encumbered Asset Account No. 1	720 000.00	2 335.47
Encumbered Asset Account No. 2	73 000.00	236.79
Encumbered Asset Account No. 3	16 000.00	51.90
	809 000.00	2 624.16

INSOLVENT FIRST AND FINAL LIQUIDATION MASTERS REF	Toposography (Interpretation as asset on the last of the control o	N & CONT	EBUTION AC	COUNT
	SCHEDULE "C"			
APPORTIONMENT OF SE	ECURITY BOND PR	EMIUMS & M	ASTERS FEES	
	GROSS	SECURITY	MASTER'S	
	REALISATIONS	BOND	FEES	•
Encumbered Asset Account No. 1	722 335.47	12 682.32	3 715.70	
Encumbered Asset Account No. 2	73 236.79	1 285.85	376.73	
Encumbered Asset Account No. 3	16 051.90	281.83	82.57	
	811 624.16	14 250.00	4 175.00	

INSOLVENT ESTATE ABA & ME QUIRK: FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

		SCHEDULE "D"	<u>'</u>		
· <u></u>					
Statement	Date	Interest Earned	B	ank Charges	
No					
1	1/9/08			46.00	
2	1/10/08	1 555.58		16.90 35.03	
3	1/11/08	837.74		51.90	
	1/12/08	165.10			
	1/1/09	65.74	—— 	51.15	
	171709	00.74		35.00	··
-	Provision			800.00	
	Total	2 624.16	0.00	989.98	
<u> </u>					
16V=					
1.2.					
					<u> </u>
					
-					
					
					
				<u> </u>	
		-			
					
		- 			
					

		Č.		
214	3			
	à	ni.		
	C.	#		
	¢-	•		á
	2	-		
	(40)			
	8	* %	217	ě.
	9	4		Ŷ,
	4			儑
	8	4		
		1000		0
100				
5 H	Î			di.
		42		
	80.0	.38		
	a -			×
		蝦		3
		4		a
- 1			5 22	Ċ,
				ŵ
	2		E.	63
4.7	200		•	ä
4.0				á
				ď
744	100		v	18
~	Ε.Ε.		A PAY	100
	Á.	90	J.	
			_	, S
اللا				3
35	37		1	7
		9.4		慢
200			Fig.	Š
	322		-	1
	400	е.	44.	á
			-	13
	6:13		2	1
	4.5		. 3	ű
			Taral I	쎜
Contract of the			200	3
	-			響
11-12-1-12	-	587	4	d
			Œ	
¥	5			Section 1
B N J H				
HV.II				
TKT/S				
ESTAIT				
TKTST				
L'ESTY.				
LYEST L				
SWA KAMETAKE				
CNT-25TAT				
WENT-SSTATE				
IIVALSZIJANSKY				
LYTIS THE NEW Y				
IV. ISBUINDO				
LV ISBUNENTOS				
SOWENT ESTATE				
NSOLVENT ESTAT				
INSOLVENIESTATE				
TNSOLVEN (ESTATE				
TINSOLVIENT ESTATE				
TATES INSORVED ESTAT				
TATES THE MENT BOTT				
TATE THEOLOGINE ESTAT				
TAL TINSOMVENT ESTAN				
TATA				
TINSOLVENT ESTAIT				
TNSOLVENT ESTAT				
INSOLVENT BSTAT				
INSOMENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT			クスには、いないこのでも、地域の動物の動物	
TATA THEOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT ESTAT				
INSOLVENT, ESTAT				
INSOLVENT ESTAT				

Claim Creditors Name Particulars Total Secured Concurrent Secured Contribution Deficiency		Suprince & Moiri Idiated							
Creditors' Name Particulars Total Secured/ Concurrent Secured/ Contribution Defended			LION ACCOON						
and Address Preferent Claim Preferent Claim Preferent Claim Preferent Claim Preferent Claim Preferent Award Claim Award Preferent Claim Preferent Award Preferent Claim P	Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
FNB	2	and Address			Preferent	Claim	Preferent		
FNB P O Box 1065 JOHANNESBURG Absa Bank Ltd Acr No. 66580844 JOHANNESBURG Acr No. 66580844 JOHANNESBURG Acr No. 60580844 JOHANNESBURG Acr No. 607896144K JOHA					Claim		Award		
FNB									
FNB Mortgage loan account 1 142 196.14 0.00 653 996.48 Poor					(RELIED)				
P.O. Box 1065 Johannesseurg, 2001 Instalment Sale 207 742.57 50 901.82 156 840.75 50 901.82 16 405.29 1	1	FNB	Mortgage Ioan account	1 142 196.14	1 142 196 14	000	653 006 48		400 400 66
Absa Bank Ltd		P O Box 1065				000	0000000		400 188.00
Absa Bank Ltd Installment Sale 207 742.57 50 901.82 156 840.75 50 901.82 16 405.29 P O Box 8686 Agreement - Mazda Acc No. 66580844 16 405.29 16 405.29 JOHANNESBURG Acc No. 66580844 (RELIED) 10 12 181.78 10 12 181.78 Wesbank Installment Sale 85 607.37 85 607.37 0.00 12 181.78 P O Box 7719 Acc No. GNR96114K Acc No. GNR96114K 1435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29		JOHANNESBURG, 2001	The state of the s						
Absa Bank Ltd Instalment Sale 207 742.57 50 901.82 156 840.75 50 901.82 16 405.29 P O Box 8686 Agreement - Mazda Acc No. 66580844 16 405.29 16 405.29 JOHANNESBURG Acc No. 66580844 85 607.37 RELIED) 0.00 12 181.78 Wesbank Instalment Sale 85 607.37 85 607.37 0.00 12 181.78 P O Box 7719 Agreement - Ford Ranger Acc No. GNR96114K 1435 546.08 1278 705.33 156 840.75 717 080.09 16 405.29									
P O Box 8686 Agreement - Mazda Acc No. 66580844 Acc No. 67137 Acc No. 67137 Acc No. 6714K Acc	7	Absa Bank Ltd	Instalment Sale	207 742.57	50 901.82	156 840.75	50 901 82	16 405 20	173 245 04
JOHANNESBURG Acc No. 66580844 (RELIED) (RELIED) Acc No. GNR96114K		P O Box 8686	Agreement - Mazda				701	C7:00: 0T	F0,0F2 C / 1
2000 (RELIED) (RELIED) <th< td=""><td></td><td>JOHANNESBURG</td><td>Acc No. 66580844</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>		JOHANNESBURG	Acc No. 66580844						
Wesbank Instalment Sale R5 607.37		2000							
Wesbank Instalment Sale 85 607.37 60.00 12 181.78 Excompanies P O Box 7719 Acc No. GNR96114K					(RELIED)				
Agreement - Ford Ranger Acc No. GNR96114K Total 1435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29	m	Wesbank	Instalment Sale	85 607.37	85 607.37	0.00	12 181 78		73 425 50
Acc No. GNR96114K Total 1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29		P O Box 7719	Agreement - Ford Ranger						CC1C31 C1
1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29	ļ	JOHANNESBURG	Acc No. GNR96114K						
1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29							the state of the s		
1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29									
1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29									
1 435 546.08 1 278 705.33 156 840.75 717 080.09 16 405.29									
			Total	1 435 546.08	1 278 705.33	156 840.75	717 080.09	16 405.29	734 871.28

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 36 day of JANUARY 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Christoffel Petrus v.d. Merwe

Commissioner of Oaths
Practising Attorney Rep. of S.A.

214 Kaap-Vaal Building 74 Siemert Road Doornfontein 2094

INSOLVENT ESTATE MBA & ME QUIRK FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T2159/07

TRUSTEES AFFIDAVIT

I, the undersigned,

MARK ABRAHAM CHRISTIAN

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

MA CHRISTIAN

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

SHAMSOODEEN SHAIK OMAR
Commissioner Of Oaths
Practising Attorney
706 OLIVETTI HOUSE
Schubart Street, Pretoria