

Masters Reference : T4176/08

***INSOLVENT ESTATE
ISHAU ADELE AMODU***

***AMENDED FIRST and FINAL LIQUIDATION,
DISTRIBUTION***

and

CONTRIBUTION ACCOUNT

Date of Sequestration : 7 November 2008

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341 Helderkruijn 1733
Unit B5 Clearview Office Park Wilhelmina Avenue
Constantia Kloof Roodepoort 1724

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

INDEX

PAGE	DESCRIPTION
1 - 3	Liquidation Account
4	Schedule "A"
	Master's fee calculation & Bond of security
5	Schedule "B"
	Bank charges & Interest
6	Distribution Account
7 - 9	Affidavits duly signed by Joint Trustees
10 - 15	Voucher Nos. 1 - 4
16	Bank Statements

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa				21,972.10
	Account number : 4075011751	21,972.10	1-May-10		
	Expenses to be paid				
	Master's fees			1,550.00	
	Trustees fees:	10,536.68		11,466.81	
	Vat thereon	1,475.14			
	LESS: Meeting attendance	-545.00	4		
	Provisions for advertising			485.22	
	Provision for bank charges			800.00	
	Schoonraad Attorneys			20,700.81	
	Bond of Security			6,156.00	
	Awards:				
	First National Bank			-19,186.74	
	Award	288,648.98			
	LESS: Advance Award	-285,000.00	1		
	LESS: Contribution	-22,835.72			
				21,972.10	21,972.10
				0.00	

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				22,835.72
	Pro Interest Earned		"C"		0.00
	Expenses				
	Bank Charges		"B"	1,032.30	
	Advertising:			400.59	
	The Citizen	191.52	2		
	Beeld	155.87	3		
	Government Gazette:	53.20	4		
	Circular to creditors	0.00			
	Taxed bill of cost		5	20,700.81	
	<i>Schoonraad Attorneys</i>				
	Registered mail		4	126.80	
	Courier		4	90.00	
	Provisions for advertising this account			485.22	
				22,835.72	22,835.72
				-	

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of an immovable property known as Erf 127, Vanderbijl Park Central West Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				290,000.00
	Occupational rent received				17,000.00
	Interest as per Schedule "C"		"C"		1,366.79
	Expenses				
	Master's fees per Schedule		"C"	1,550.00	
	Trustees Fees			10,536.68	
	3% on Realization	8,700.00			
	10% on occupational rent	1,700.00			
	10% on interest	136.68			
	Vat thereon			1,475.14	
	Bond of security per Schedule		"C"	6,156.00	
	Awarded to secured creditor no. 1			288,648.98	
				308,366.79	308,366.79
				0.00	

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				290,000.00
	Occupational Interest				17,000.00
	Interest earned				1,366.79
					308,366.79
	Master's fees				
	On first	15,000.00		100.00	
	On balance	293,366.79		1,450.00	
				1,550.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 03/12/08 to 02/12/09			3,078.00	
	From 03/12/09 to 02/12/10		6	3,078.00	
				6,156.00	

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08

SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
Printout	December 2009	34.41		19.00	
Printout	January 2010	623.34		56.50	
Printout	February 2010	605.35		39.20	
Printout	March 2010	36.91		39.20	
Printout	April 2010	37.87		39.20	
Printout	May 2010	28.91		39.20	
	Provision			800.00	
	Total	1,366.79	-	1,032.30	

TRUSTEES AFFIDAVIT

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 13 day of **MAY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

[illegible]

**INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T4176/08**

TRUSTEES AFFIDAVIT

We, the undersigned,

ETTIENE MAURITZ VENTER

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



EM VENTER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepoort on the 18 day of **MAY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

**CHARL MAURITZ HARTZENBERG
854 CORLETT DRIVE, WITPOORTJIE
COMMISSIONER OF OATHS
APPOINTED FOR THE
REPUBLIC OF SOUTH AFRICA
9/1/8/2 ROODEPOORT
21/12/2004**

Full names:
Business Address:
Office:

INSOLVENT ESTATE: ISHAU ADELE AMODU
AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: 1417608

TRUSTEES AFFIDAVIT

We, the undersigned,

FRANZ SERITHI

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

[Signature]
FSERITHI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ATTENRIDGEVILLE on the 18 day of **MAY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

[Signature]
COMMISSIONER OF OATHS *T. R. Muthi*

Full names:

Business Address:

Office:

