

Masters Reference : T4176/08

***INSOLVENT ESTATE
ISHAU ADELE AMODU***

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration : 7 November 2008

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PO Box 21341 Helderkruijn 1733
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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				307,582.25
	Account number : 4075011751				
	Expenses to be paid				
	Master's fees			1,550.00	
	Trustees fees:			10,465.78	
	Vat thereon			1,465.21	
	Provisions for advertising			485.22	
	Provision for bank charges			800.00	
	2nd Meeting of Creditors			400.61	
	Bond of Security			6,156.00	
	Awards:				
	First National Bank			286,259.44	
	Award	288,020.77			
	LESS: Advance Award	0.00	17		
	LESS: Contribution	-1,761.33			
				307,582.25	307,582.25
				0.00	

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				1,761.33
	Pro Interest Earned		"C"		0.00
	Expenses				
	Bank Charges		"B"	875.50	
	Advertising:			400.61	
	The Citizen	191.54	1		
	Beeld	155.87	2		
	Government Gazette:	53.20			
	Circular to creditors	0.00			
	Provisions for advertising this account			485.22	
				1,761.33	1,761.33
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Erf 127, Vanderbijl Park Central West Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		3		290,000.00
	Occupational rent received		3		17,000.00
	Interest as per Schedule "C"		"C"		657.75
	Expenses				
	Master's fees per Schedule		"C"	1,550.00	
	Trustees Fees			10,465.78	
	3% on Realization	8,700.00			
	10% on occupational rent	1,700.00			
	10% on interest	65.78			
	Vat thereon			1,465.21	
	Bond of security per Schedule		"C"	6,156.00	
	Awarded to secured creditor no.1			288,020.77	
				307,657.75	307,657.75
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				290,000.00
	Occupational Interest				17,000.00
	Interest earned				657.75
					307,657.75
	Master's fees				
	On first	15,000.00		100.00	
	On balance	292,657.75		1,450.00	
				1,550.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 03/12/08 to 02/12/09		4	3,078.00	
	From 03/12/09 to 02/12/10			3,078.00	
				6,156.00	

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SCHEDULE "B"									
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[illegible]

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[illegible]

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[illegible]

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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 20 day of **JANUARY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names: **ANGELENE POOLE**
Business Address: **COMMISSIONER OF OATHS (RSA)**
Office: **# 9/1/8/2 Randburg**
21-7th Avenue Parktown North 2193

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TRUSTEES AFFIDAVIT

We, the undersigned,

ETTIENE MAURITZ VENTER

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



EM VENTER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roodepoort on the 24 day of **JANUARY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**CHARL MAURITZ HARTZENBERG
854 CORLETT DRIVE, WITPOORTJIE
COMMISSIONER OF OATHS
APPOINTED FOR THE
REPUBLIC OF SOUTH AFRICA
9/1/8/2 ROODEPOORT
21/12/2004**

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TRUSTEES AFFIDAVIT

We, the undersigned,

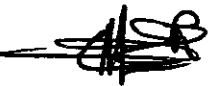
FRANZ SERITHI

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



FSERITHI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 19th day of JANUARY 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**MASHILO CYRIL ERNEST BOPAPE
COMMISSIONER OF OATHS
PRACTISING ATTORNEY RSA
SUITE 605, CENTRAL TOWERS
286 CENTRAL STREET, PRETORIA**