

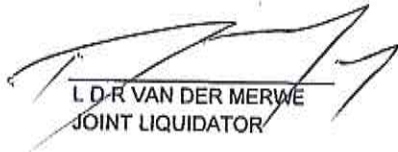
PILANE CIVILS (PTY) LTD (IN LIQUIDATION)

MASTER'S REF. T 2893/07

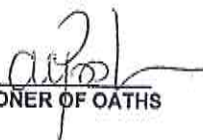
THIRD AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

PILANE CIVILS (PTY) LTD (IN LIQUIDATION)MASTER'S REF. T 2893/07THIRD AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNTJoint Liquidator's Affidavit

I, the undersigned, LIEBENBERG DAWID RYK VAN DER MERWE, Joint Liquidator of the above company, declare herewith under oath, that the attached Account is a true and correct report of my administration of this ESTATE to date hereof and that, to the best of my knowledge and belief, all the assets have been realised, and accounted for.


L.D.R. VAN DER MERWE
JOINT LIQUIDATOR

THUS SIGNED AND SWORN TO before me at Rooiberg on this 28 day
of February, 2013 by the deponent who has acknowledged that he knows and
understands the contents of this Affidavit which was deposed to in accordance with the
regulations governing the administration of an oath as more fully set out in Government
Gazette Notice No.R1258 dated 21 July 1972, as amended.


COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
I.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 28/2/13

PILANE CIVILS (PTY) LTD (IN LIQUIDATION)
MASTER'S REF. T 2893/07
THIRD AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

RECONCILIATION STATEMENT

BALANCE PER CURRENT ACCOUNT DATED 04/02/2013 664 631.38

664 631.38

PAYMENTS STILL TO BE MADE :

BANK CHARGES (<i>Provision</i>)		2 000.00
ADVERTISING		207.15
POSTAGES AND PETTIES		100.00
MASTER'S FEES		225.00
BOND OF SECURITY		4 845.00
24/01/2013-2014	<u>4 845.00</u>	
VAT TO BE REFUNDED		(20 980.24)
LIQUIDATORS' FEES	4 551.37	
VAT ON LIQUIDATORS' FEES	637.19	
Less: Attendance meeting	<u>(798.00)</u> <i>Voucher 7</i>	4 390.56
REFUND D & T TRUST		107.95
(<i>As per schedule - voucher 8</i>)		
INCOME TAX		10 665.78
<u>AWARD TO:</u>		
PREFERENT CREDIOTR (<i>Sec 98</i>)		265 445.12
CONCURRENT CREDITORS		397 625.07

664 631.38 664 631.38

PILANE CIVILS (PTY) LTD (IN LIQUIDATION)
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<u>FREE RESIDUE ACCOUNT</u>			
<u>RECEIPTS</u>	<u>VOUC #</u>	<u>VAT</u>	<u>INCL VAT</u>
AMOUNT B/FWD FROM SECOND ACCOUNT			783 089.60
INTEREST RECEIVED			45 513.67
WITNESS FEES WRITTEN BACK	11		2 745.80
		0.00	831 349.07
<u>PAYMENTS</u>			
ADVERTISING	3	0.00	207.15
POSTAGES & PETTIES	2	345.29	2 911.76
BANK CHARGES		255.95	5 126.20
BOND OF SECURITY	1	1 785.00	14 535.00
MASTER'S FEES			225.00
LIQUIDATORS' FEES			
10% ON 45 513.67			4 551.37
LESS 14% 0.00 (10%)			0.00
			4 551.37
VAT ON LIQUIDATORS' FEES			
14% ON 4 551.37		637.19	637.19
SERVICES RENDERED	6	17 869.59	145 509.54
J R O Quantity Surveyors & Project Managers			
PROFESSIONAL SERVICES	10	0.00	87.50
J V Bloem			
<u>ENQUIRY COST</u>			
Witness Fees	5		704.00
Subpoenas	5	87.21	714.64
Typing and Transcription Services One (Pty) Ltd	5	0.00	2 934.00
TRACING FEE (for witness in and enquiry)	9		450.00
Corporate Investigation and Tracing Agency (CITA)			
INCOME TAX (as per schedule)			10 665.78
VAT TO BE PAID		-20 980.24	-20 980.24
<u>AWARD TO:</u>			
PREFERENT CREDIOTR (Sec 99) SARS			265 445.12
CONCURRENT CREDITORS			397 625.07
		0.00	831 349.07

PILANE CIVILS (PTY) LTD (IN LIQUIDATION)MASTER'S REF. T 2893/07THIRD AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNTMASTER'S FEES CALCULATIONASSETSFROM FIRST ACCOUNT

FREE RESIDUE ACCOUNT	1 060 859.85
ENCUMBERED ASSET # 1	82 200.93

FROM SECOND ACCOUNT

FREE RESIDUE ACCOUNT	482 293.29
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FROM THIS ACCOUNT

FREE RESIDUE ACCOUNT	45 513.67		
LESS	-15 000.00	=	100.00
	<u>1 655 867.74</u>		

/ 5000.00 = 331

SETS @ R 25.00 EACH

8 275.008 375.00

Less: Paid First Account

(5 725.00)

Less: Paid Second Account

(2 425.00)

THIS ACCOUNT

225.00SCHEDULE OF APPORTIONMENTS

	TOTAL PROCEEDS	MASTER'S FEES	BOND OF SECURITY	VAT ON BOND
FREE RESIDUE ACCOUNT	45 513.67	225.00	14 535.00	1 785.00
	<u>45 513.67</u>	<u>225.00</u>	<u>14 535.00</u>	<u>1 785.00</u>

SCHEDULE OF APPORTIONMENTS OF INTEREST RECEIVED

	TOTAL PROCEEDS	INTEREST RECEIVED
FREE RESIDUE ACCOUNT	783 089.60	45 513.67
	<u>783 089.60</u>	<u>45 513.67</u>

BOND OF SECURITY & PROVISIONS

	VAT	AMOUNT	CHEQ
24/01/2011-2012	595.00	4 845.00	EFT
24/01/2012-2013	595.00	4 845.00	EFT
24/01/2013-2014 Provision	595.00	4 845.00	
	<u>1 785.00</u>	<u>14 535.00</u>	

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VAT SHEDULE

VAT DUE TO RECEIVER OF REVENUE

	OUTPUT R	INPUT R	NET R
FREE RESIDUE	0.00	20 980.24	(20 980.24)
	0.00	20 980.24	(20 980.24)
			(20 980.24)

LIQUIDATOR'S FEES

	FEES	VAT	TOTAL
FREE RESIDUE	4 551.37	637.19	5 188.56
	4 551.37	637.19	5 188.56
			5 188.56

INCOME TAX I.T.O. SECTION 25C OF THE INCOME TAX ACT ON INTEREST EARNED @ 28%

Interest received	45 513.67
Total Interest received	45 513.67
<u>Less: Expenditure</u>	
Bank Charges less vat	2 870.25
Liquidator's Fee @ 10%	4 551.37
	<u>7 421.61</u>
Taxable Amount	38 092.06
SARS	
Provision for Taxation @ 28%	<u>10 665.78</u>

APPORTIONMENT

	Total Taxable Income	Free Residue
Interest	45 513.67	45 513.67
Total	45 513.67	45 513.67
Provision for Taxation @ 28%	10 665.78	10 665.78
		10 665.78

PILANE CIVILS (PTY) LTD (IN LIQUIDATION)
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DISTRIBUTION ACCOUNT

Claim No	Name & Address of Creditor	Nature of Claim	Claim Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award First A/c	Preferent Award Second A/c	Preferent Award This A/c	Concurrent Award This A/c	Deficiency
1	Lombard Insurance Co Ltd P O Box 2740 PARKLANDS 2121	Outstanding premium and monies paid i.t.o. guarantees	88 327.66			88 327.66				3 985.22	84 342.44
2	ABSA Bank Limited P O Box 8686 JOHANNESBURG 2000 <i>Relay on security</i>	Instalment sale agreement Acc no: 70354908	154 028.23	154 028.23		0.00	51 541.69			0.00	102 486.54
3	J H H Habig P O Box 565 FLORIDA 1710	Arbitration Award	42 752.87		16 000.00	26 752.87		16 000.00		1 207.05	25 545.82
4	S A Revenue Services P O Box 436 PRETORIA 0001	VAT PAYE PAYE - Concurrent UIF SDL - Concurrent	154 430.29 86 993.60 5 469.18 24 021.23 14 116.41	154 430.29 86 993.60 5 469.18 24 021.23 14 116.41		0.00 0.00 5 469.18 0.00 14 116.41			154 430.29 86 993.60 24 021.23	0.00 0.00 246.76 0.00 696.91	0.00 0.00 5 222.42 0.00 13 479.50
5	Q & H Water & Sewerage Services & Supplies c/o Human le Roux & Meyerowitz P O Box 563 BETHLEHEM 0700	Goods sold and delivered	455 404.97			455 404.97				20 547.25	434 857.72
6	ABSA Bank Limited Legal Department P O Box 8686 JOHANNESBURG	Monies lent	1 960 570.32			1 960 570.32				88 458.25	1 872 112.07

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THIRD AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

DISTRIBUTION ACCOUNT

Claim No	Name & Address of Creditor	Nature of Claim	Claim Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award First A/c	Preferent Award Second A/c	Preferent Award This A/c	Concurrent Award This A/c	Deficiency
7***	Sekunjalo Piping Systems (Pty) Ltd P O Box 29 ROSSLYN	Goods sold and delivered	6 282 238.37			6 282 238.37				282 543.62	5 979 694.75
			9 248 353.13	154 028.23	281 445.12	8 812 879.98	51 541.69	16 000.00	265 445.12	397 625.07	8 517 741.25
*** Still to be proved									265 445.12	397 625.07	9 248 353.13