

INSOLVENT ESTATES: CHAREL STEPHANUS ERASMUS

IDENTITY NUMBER : 620726 5052 089

MASTERS REFERENCE NO. T875/07

AMENDED FIRST & FINAL LIQUIDATION- AND DISTRIBUTION ACCOUNTBANK RECONCILIATION

DATE	DETAILS	B/S	PAYMENTS	RECEIPTS
	Balance on statement no 13			R 1,820.89
	Balance Call Account			R 843,335.98
	<u>Payments still to be made:</u>			
	Trustee/ Joint Trustee		R 98,654.23	
	Trustee Fee	R 86,897.49		
	Vat on Trustee Fee	R 12,165.65		
	Less Expenses not allowed	R 408.91		
	Admin Cost		R 1,239.48	
	Circulation To Creditors	R 561.60		
	Storage Books & Records	R 200.00		
	Deed Search	R 50.00		
	Postages & Petties	R 350.00		
	Destruction of books & records	R 77.88		
	Receiver of Revenue	R 46,157.11	R 2,204.16	
	Less Received	R 43,952.95		
	(Annexure B)			
	Master's Fees		R 175.00	
	<u>Provisions</u>			
	Bank Charges		R 500.00	
	Advertising Costs		R 388.48	
	Government Gazette		R 53.20	
	Bond Premium		R 5,073.00	
	<u>Awards still to be made</u>			
	Creditor 1		R 0.00	
	Encumbered Acc 1	R 1,100,947.88		
	Less Payment received	R 1,100,947.88		
	Concurrent Creditors		R 736,869.32	
			R 845,156.87	R 845,156.87

From:

To:0866121557

21/05/2009 10:57

#157 P.005/010

INSOLVENT ESTATES: CHAREL STEPHANUS ERASMUS

IDENTITY NUMBER : 620726 5052 089

MASTERS REFERENCE NO. T875/07

AMENDED FIRST & FINAL LIQUIDATION- AND DISTRIBUTION ACCOUNTFREE RESIDUE ACCOUNT

DATE	DETAILS	B/S		PAYMENTS	RECEIPTS
	<u>RECEIPTS</u>				
	No Assets				R 0.00
	Interest on Current Account	b/s			R 0.00
	Interest on Call Account				R 0.00
	Balance from Encumbered Acc 1				R 762,496.74
	<u>PAYMENTS</u>				
	Trustee Fee			R 0.00	
	10% of R0.00		R 0.00		
	10% of R0.00		R 0.00		
	10% of R0.00		R 0.00		
	VAT on Trustee Fee			R 0.00	
	Advertising Expenses:				
	Second Meeting			R 388.48	
	Beeld/Daily Sun	1	R 335.28		
	Government Gazette		R 53.20		
	Advertisement of L & D Account			R 388.48	
	Storage Books & Records			R 200.00	
	Confirmation			R 53.20	
	Destruction of Records			R 77.88	
	Bank charges	b/s		R 293.02	
	Provision			R 500.00	
	Postages & Petties			R 350.00	
	Circulation to creditors	2		R 561.60	
	32@ R17.55				
	Tax Bill of Costs	3		R 22,814.76	
	P Krynauw Attorneys				
	<u>Annexure A</u>				
	Master's Fee			R 0.00	
	Bond Premium	4		R 0.00	
	<u>Annexure B</u>				
	Receiver of Revenue			R 0.00	
	Total Payments			R 25,627.42	
	Concurrent Creditors			R 736,869.32	
				R 762,496.74	R 762,496.74

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MASTERS REFERENCE NO. T875/07

AMENDED FIRST & FINAL LIQUIDATION- AND DISTRIBUTION ACCOUNTENCUMBERED ACCOUNT 1GEDEELTE 1 VAN ERF 542 MENLO PARKMORTGAGE BOND - FIRST NATIONAL BANK (CLAIM 1)

DATE	DETAILS	B/S		PAYMENTS	RECEIPTS
	RECEIPTS				
	Proceeds Property	5			R 1,800,000.00
	VAT on Proceeds				R 252,000.00
	Occupational Interests	6			R 150,038.89
	Interests on Current Account				R 0.00
	Interests on Call Account				R 103,335.98
	PAYMENTS				
	Trustee Fee			R 86,897.49	
	3% of R2 052 000.00		R 61,560.00		
	10% of R150 038.89		R 15,003.89		
	10% of R0.00		R 0.00		
	10% of R103 335.98		R 10,333.60		
	VAT on Trustee Fee			R 12,165.65	
	Receiver of Revenue			R 252,000.00	
	VAT on Proceeds				
	Barnard's Attorneys	6		R 1,392.00	
	Bond Cancellation		R 1,392.00		
	Root X Valuation	7		R 6,125.00	
	Deed Search			R 50.00	
	Annexure A				
	Master's Fee			R 11,550.00	
	Bond Premium	4		R 25,593.00	
	Annexure B				
	Receiver of Revenue			R 46,157.11	
	Total Payments (Balance)			R 441,930.25	
	Awarded To Creditor 1			R 1,100,947.88	
	Claim Amount		R 1,027,633.95		
	Plus Interests @10.5% for 248 Days		R 73,313.93		
	Balance to Free Residue Acc			R 762,496.74	
				R 2,305,374.87	R 2,305,374.87

ANNEXURE A

	ASSETS	INTERESTS CURRENT ACC	INTERESTS CALL ACC	TOTAL ASSETS	MASTER'S FEES	BOND PREMIUM
FREE RESIDUE	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00
ENCUMBERED ACCOUNT 1	R 2,202,038.89	R 0.00	R 103,335.98	R 2,305,374.87	R 11,550.00	R 25,593.00
TOTAL	R 2,202,038.89	R 0.00	R 103,335.98	R 2,305,374.87	R 11,550.00	R 25,593.00

BOND PREMIUM

FIRSTS BOND	R 10,260.00
RENEWAL	R 10,260.00
PROVISION FOR RENEWAL	R 5,073.00
TOTAL	R 25,593.00

ANNEXURE B
RECEIVER OF REVENUE

FREE RESIDUE ACCOUNT

TAXABLE INCOME

Interests Current Account

R 0.00

Interests Call Account

R 0.00

Less Trustee Fee

R 0.00

R 0.00

Tax @18% off R0.00

R 0.00

ENCUMBERED ACCOUNT 1

RECEIVER OF REVENUE

TAXABLE INCOME

R 46,157.11

Income Received 2007/2008

Interests Call Account

R 26,671.52

Occupational Interests

R 73,547.53

Total

R 100,219.05

Tax @ 18% of R100 219.05

R 18,039.43

Income Received 2008/2009

Interests Call Account

R 66,312.51

Occupational Interests

R 76,491.36

Total

R 142,803.87

Tax: R21 960 plus 25% of R20 803.87

R 27,160.96

Income Received 2009/2010

Interests Call Account

R 5,315.12

Total

R 5,315.12

Tax @ 18% of R5 315.12

R 956.72

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MASTERS REFERENCE NO. T875/07

AMENDED FIRST & FINAL LIQUIDATION- AND DISTRIBUTION ACCOUNTDISTRIBUTION ACCOUNT

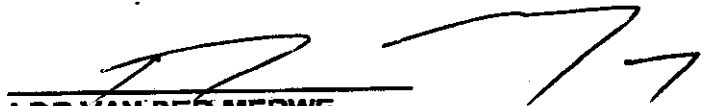
Claim	Name & address of Creditor	Description of Claim	Total Claim	Secured Claim	Secured Dividend	Concurrent Claim	Concurrent Dividend	Contribution	Shortfall
1	First National Bank Limited P.O Box 1065, Johannesburg 2001 Ref: Acc no: 3-000-008-547-313	Mortgage Bond (Relies on Security) Interests R 73,313.93	R 1,027,633.95	R 1,100,947.88	R 1,100,947.88	R 0.00	R 0.00	R 0.00	R 0.00
2	Telkom SA Limited Private Bag X 060, Vanderbijlpark 1900 1900	Services Rendered	R 253.72	R 0.00	R 0.00	R 253.72	R 240.78	R 0.00	R 12.94
3	Cher Gauche Private Bag X19, Menlo Park 0102	Monies Lent & Advanced	R 50,000.00	R 0.00	R 0.00	R 50,000.00	R 47,448.39	R 0.00	R 2,550.61
4	International Slab Sales (Pty) Ltd P.O Box 14336, Witfield 1459	Goods Sold & Delivered	R 438,943.58	R 0.00	R 0.00	R 438,943.58	R 416,552.06	R 0.00	R 22,391.52
5	First Rand Bank Limited P/A Collection Solutions P.O Box 1153, Johannesburg 2000 Ref: R Roseveare Acc no: 8855 2040 0000 0781	Monies Lent & Advanced	R 104,404.18	R 0.00	R 0.00	R 104,404.18	R 99,076.28	R 0.00	R 5,325.90

Claim	Name & address of Creditor	Description of Claim	Total Claim	Secured Claim	Secured Dividend	Concurrent Claim	Concurrent Dividend	Contribution	Shortfall
6	First Rand Bank Limited P/a Collection Solutions P.O Box 1153, Johannesburg 2000 Ref: R Roseveare Acc no: 8855 2053 0002 7418	Monies Lent & Advanced	R 17,687.68	R 0.00	R 0.00	R 17,687.68	R 16,785.39	R 0.00	R 902.29
7	Andre Nel P.O Box 2381, Pretoria 0001	Monies Lent & Advanced	R 136,000.00	R 0.00	R 0.00	R 136,000.00	R 129,062.33	R 0.00	R 6,937.67
8 ***	Disallow Roy Petrus Erasmus Av Le Victory, Albion Mauritius	Monies Lent & Advanced	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00
9 ***	Disallow Carin lok T/A Compuplan P.O Box 1437, Muldersdrift 1747	Monies Lent & Advanced	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00
10	David Traub Attorneys P.O Box 32714 Waverley 0135	Legal Fees	R 29,190.15	R 0.00	R 0.00	R 29,190.15	R 27,701.09	R 0.00	R 1,489.06
			R 1,877,427.19	R 1,100,947.88	R 1,100,947.88	R 776,479.31	R 736,869.32	R 0.00	R 39,609.99

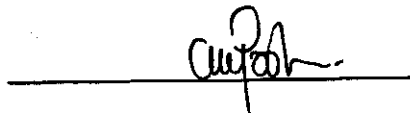
*** Claim rejected in terms of Section 45

INSOLVENT ESTATE: CHAREL STEPHANUS ERASMUS**MASTER'S REFERENCE NUMBER : T875/07****AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT****AFFIDAVIT**

I, the undersigned, **LIEBENBERG DAWID RYK VAN DER MERWE**, from P O Box 1935, Ferndale, Randburg, 2125, in my capacity as Trustee of the abovementioned estate, make oath and say that the account annexed hereto, contains a full and true account of my administration of the estate up to the date of the account, and that so far as I am aware all the assets have been disclosed in the account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledge that she knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the 20TH day of **MAY 2009** and regulations contained in Government Notice No R1258 of July 1972, as amended, and Government Notice No R1648 of 19th Augustus 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193

This account, due notice having appeared in Gazette Aangesien behoorlike kennisgewing van hierdie rekening in "Staatskoerant" No.	
dated	and no objection thereto having been lodged, is hereby confirmed.
van	verskyn het en geen besware daarteen ingebring is nie,
word dit hiermee bekragtig.	
..... Master of the High Court Meester van die Hooggeregshof	
Master's Office, Pretoria Meester se kantoor, Pretoria	
.....20.....	