

Masters Reference : G1230/09

***CROWNED CORMORANT INVESTMENTS (PTY)
LIMITED
(IN LIQUIDATION)***

***SUPPLEMENTARY FIRST and FINAL LIQUIDATION,
DISTRIBUTION***

and

CONTRIBUTION ACCOUNT

Date of Special Resolution: 26 May 2009

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

CROWNED CORMORANT INVESTMENTS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1230/09

SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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CROWNED CORMORANT INVESTMENTS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1230/09
SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]
	<u>INCOME</u>			
	Bank balance as at 01/10/13			
	ABSA Bank - 4075006392	96.53		96.53
	<u>EXPENSES</u>			
	Master's Fees			1 800.00
	<u>Liquidator's Fees</u>			13 254.22
	Free Residue	11 626.51		
	VAT thereon	1 627.71		
	LESS: meeting attendance	0.00		
	Bond of Security			83 790.00
	Independent Trustees Refund			27 557.77
	Maridadi Trading			8 550.00
	South African Revenue Service			-342 043.00
	Income Tax	20 948.10		
	VAT	-362 991.10		
	Provisions			1 946.00
	<u>Award:</u>			
	Business Partners			205 241.54
	Award	214 114.77		
	LESS: Contribution	-8 873.23		
				96.53
				96.53
				0.00

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Contribution to be collected				8 873.23
	<u>EXPENSES</u>				
	Bank charges		"B"	1 956.95	
	Plaza Invest			2 736.00	
	Storage	342.00	3		
	Storage	342.00	4		
	Storage	228.00	5		
	Storage	228.00	7		
	Storage	342.00	6		
	Storage	228.00	9		
	Storage	342.00	8		
	Storage	228.00	9		
	Storage	228.00	7		
	Storage	228.00	5		
	Interest on loan from Independent	65.55	11	2 234.28	
		145.79	11		
		146.76	11		
		147.74	11		
		185.90	11		
		187.45	11		
		378.02	11		
		192.16	11		
		389.21	11		
		395.70	11		
	Provisions :				
	<u>Advertising this Account</u>			1 946.00	
	Government Printer (Section 406(3))	73.00			
	Government Printer (Section 409(2))	73.00			
	Bank charges	1 000.00			
	Deliver costs	500.00			
	Postage & petties	300.00			
				8 873.23	8 873.23

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT 1					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	INCOME				
	VAT Refund due from SARS		1		348 581.40
	Interest earned on bank account		"B"		11 690.64
	EXPENSES				
	Master's fees		"A"	1 800.00	
	<u>Liquidator's Fees</u>			11 626.51	
	3% on sale of immovable property	10 457.44			
	10% on interest earned	1 169.06			
	VAT on Liquidator's fees			1 627.71	
	Bond of Security		"A"	83 790.00	
	<u>Admin Costs</u>			162.16	
	Government Gazette	61.17	2		
	Delivery costs	100.99	11		
	Maridadi	6 840.00	10	40 612.50	
		9 832.50	11		
		3 420.00	11		
		8 550.00			
		11 970.00	11		
	SARS - Income Tax		"C"	20 948.10	
	SARS - VAT		"C"	-362 991.10	
	Award to creditor 1			214 114.77	
				421 509.87	360 272.04

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				348 581.40
	Interest Earned				11 690.64
					360 272.04
	Master's fees				
	Asset Value in previous account	3 103 269.92			
		3 463 541.96			
	First R15 000-00	-15 000.00		100.00	
		3 448 541.96			
	On Balance	3 445 000.00		17 225.00	
	LESS: Aleady paid	15 525.00		-15 525.00	
				1 800.00	
	Park Brokers				
	Bond of Security				
	Bond of Security		12	27 930.00	
	Period : 22/06/11 - 21/06/12				
	Period : 22/06/12 - 21/06/13		12	27 930.00	
	Bond of Security (Provision)			27 930.00	
	Period : 22/06/13 - 21/06/14				
				83 790.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
08/10	Statement number 09	2 394.12		39.20	
09/10	Statement number 10	1 699.80		39.20	
10/10	Statement number 11	1 493.00		39.20	
11/10	Statement number 12	1 477.29		39.20	
12/10	Statement number 13	1 320.47		39.20	
01/11	Statement number 14	1 216.65		39.20	
02/11	Statement number 15	1 219.17		41.75	
03/11	Statement number 16	817.03		74.50	
04/11	Statement number 17	5.37		41.75	
05/11	Statement number 18	5.17		41.75	
06/11	Statement number 19	5.22		41.75	
07/11	Statement number 20	5.03		41.75	
08/11	Statement number 21	4.96		41.75	
09/11	Statement number 22	1.68		41.75	
10/11	Statement number 23	1.61		41.75	
11/11	Statement number 24	1.61		41.75	
12/11	Statement number 25	1.55		41.75	
01/12	Statement number 26	1.56		41.75	
02/12	Statement number 27	1.55		46.50	
03/12	Statement number 28	1.43		46.50	
04/12	Statement number 29	1.48		46.50	
05/12	Statement number 30	1.15		46.50	
06/12	Statement number 31	0.26		46.50	
07/12	Statement number 32	0.24		46.50	
08/12	Statement number 33	0.15		46.50	
09/12	Statement number 34	0.04		46.50	
10/12	Statement number 35	0.04		46.50	
11/12	Statement number 36	0.04		46.50	
12/12	Statement number 37	0.03		46.50	
01/13	Statement number 38	1.83		8.00	
02/13	Statement number 39	2.08		75.50	
03/13	Statement number 40	1.70		75.50	
04/13	Statement number 41	1.67		75.50	
05/13	Statement number 42	1.42		75.50	
06/13	Statement number 43	1.27		75.50	
07/13	Statement number 44	1.03		75.50	
08/13	Statement number 45	0.86		75.50	
09/13	Statement number 46	0.65		75.50	
10/13	Statement number 47	0.43		64.50	
		11 690.64	0.00	1 956.95	0.00
	Total	11 690.64		1 956.95	

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
	Schedule "C"			
<u>Tax Schedule</u>				
VAT number:				
<u>Vat Payable to the Receiver</u>				
Account	Proceeds	Output	Input	Vat
Free Residue:				
VAT due from SARS 1st L&D	-	-	348 581.40	
Bank charges -	1 956.95	-	240.33	
Liquidator's fees -	13 254.22	-	1 464.04	
Bond of Security -	83 790.00	-	10 290.00	
Second Meeting Costs -	162.16	-	19.91	
Plaza Invest -	2 736.00	-	336.00	
Maridadi -	40 612.50	-	4 987.50	
Total	- 142 511.83	-	362 991.10	- 362 991.10
VAT PAYABLE TO RECEIVER				- 362 991.10
<u>Income Tax on post liquidation Income -</u>				
		Free Residue		
Interest		11 690.64		
Occupational Interest				
Less Bank charges	-	1 956.95		
Less Liquidator's fees	-	1 169.06		
CGT due per 1st L&D		66 250.00		
Taxable income		74 814.63		
TAX @ 28%	20 948.10	20 948.10		

CROWNED CORMORANT INVESTMENTS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1230/09

FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the ~~20~~ day of ~~May~~ ^{September} 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....20/09/13.....

CROWNED CORMORANT INVESTMENTS (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1230/09

FIRST and FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

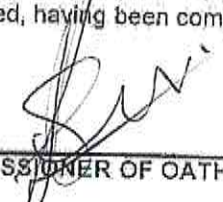
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

TIRAGALO SOLOMON SEJWANE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


TS SEJWANE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rosettenburg on the 24 day of OCTOBER 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CALVIN RICHARDS ATTORNEYS
EX-OFFICIO COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A.
No. 302A LUTTIG STREET CITY CENTRE ROODEPOORT, 1724
CELL. 083 625 2373 TEL: 011 039 5163
EMAIL: richards.calvin@gmail.com

**CROWNED CORMORANT INVESTMENTS (Pty) LTD
(IN LIQUIDATION)**

MASTER'S REFERENCE NUMBER: G1230/09

**SUPPLEMENTARY FIRST and FINAL LIQUIDATION, DISTRIBUTION
AND CONTRIBUTION ACCOUNT**

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("the Act")

I, the undersigned ,

SATISH ROOPA

the Joint Liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

S ROOPA

I certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn to before me at Morningside on the 21st day of OCTOBER 2013, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1656 of 19 August 1977, as amended having been complied with.

COMMISSIONER OF OATHS

Full Names
Business address
Office

GEORGE SAMUEL GOODES
BLOCK A, 222 RIVONIA ROAD
MORNINGSIDE, RSA
COMMISSIONER OF OATHS
KOMMISSARIS VAN EDE
PRACTISING ATTORNEY R.S.A.
BEKTIKERENDE PROKUREUR R.S.A.



Business Partners Limited
37 West Street
Houghton Estate 2198
PO Box 7780
Johannesburg 2000
South Africa
Tel: +27 11 713 6600
Fax: +27 11 713 6650
E-mail: enquiries@businesspartners.co.za
Website: www.businesspartners.co.za

CERTIFICATE OF OUTSTANDING BALANCE

I, the undersigned,

DOROTHEA REGINA VAN HEERDEN, in my capacity as ASSISTANT GENERAL MANAGER of BUSINESS PARTNERS LIMITED, do hereby certify that CROWNED CORMORANT INVESTMENTS (PTY) LTD t/a SARACEN MEATS (IN LIQUIDATION) is indebted to BUSINESS PARTNERS LIMITED in the sum of R 312 170.87 (THREE HUNDRED AND TWELVE THOUSAND ONE HUNDRED AND SEVENTY RAND AND EIGHTY SEVEN CENTS) plus interest thereon at the rate of 11% per annum from 2013/04/25.

Dated at JOHANNESBURG on this the 15TH DAY OF MAY 2013.

DOROTHEA REGINA VAN HEERDEN
ASSISTANT GENERAL MANAGER

Directors: F van Wyk (Chairman),
N Muller* (Managing Director),
G Herten*, JW Dreyer, DJH Glenneaght,
Dr P Haysboulter, Dr E Lirika, ZJ Mollate,
F Moisenheit, D Montepolo, BBT Ngwenya,
Dr Zizi Ntshongweni, VO Twala, G van Dijk*,
NJ Williams
* Executive
Honorary Patron: JP Ruppert
Company secretary: GM Gerbrands
Registration number: 1001/000918/06
BEO 1001:3000 certified


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1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

Grouping Finance Project 101747

Acc Assign, Ref. 1140 (17)
Dad Doubt Acc. Ass. Ref.

Correct capital	1,020,243.00
Disbursement oblig.	0.00
Value-aded capital	1,020,243.00
Retain.cap.	0.00
Outstanding Balance	312,170.07
 Cap Amnts	

Cap Annals