



**RM MINING & INDUSTRIAL CLOSE CORPORATION  
(IN LIQUIDATION)**

**(Registration Number 2009/014490/23)**

**MASTER'S REFERENCE NUMBER: G.404/2015**

First and Final  
Liquidation, Distribution and Contribution Account

Date of Liquidation

24 February 2015

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof, Roodepoort, 1724  
PO Box 21341  
Helderkruijn, 1733

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RM MINING & INDUSTRIAL CC (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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<u>Bank Reconciliation</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Bank account balance at Standard Bank				25 151,98
	Account number: 410414905	25 151,98	01/03/23		
	Wesbank - Contribution - Creditor 3				864,39
	<b>Expenses to be paid</b>				
	Master's Fees			1 950,00	
	Liquidator's Fees			40 656,54	
	Free Residue	-			
	Enc.Asset no.1	21 229,67			
	Enc.Asset no.2	14 770,80			
	VAT on Fees	5 400,07			
	LESS: Meeting Attendance	- 744,00			
	Provisions			901,28	
	Liquidation Bonding Services			-	
	South African Revenue Services			-	11 359,43
	VAT	- 15 975,34	"C"		
	Post Liquidation Income	4 615,92	"C"		
	<b>Expenses to be paid</b>				
	<b>Awards</b>				
	Wesbank - (EA1)	133 404,06		-	3 093,56
	LESS: Contribution	- 1 497,62			
	LESS: Advance dividend paid	- 135 000,00	15		
	Wesbank - (EA2)	87 809,61		-	3 038,47
	LESS: Contribution	- 848,08			
	LESS: Advance dividend paid	- 90 000,00	14		
				26 016,37	26 016,37

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Contribution to be collected				3 210,08
	<b>Expenses</b>				
	Master's Fees per apportionment		"D"	-	
	Bond of Security per apportionment		"D"	-	
	South African Revenue Services				
	VAT due	117,23			
	Income tax due	35,40		152,63	
	Bank charges			126,43	
	Plaza Invest			1 254,00	
	Storage	570,00	6		
	Storage	684,00	8		
	<b>Advertising</b>			1 081,00	
	The Citizen	322,00	2		
	Government Gazette	81,20	3		
	Government Gazette	81,20	4		
	Die Beeld	246,60	5		
	Courier	350,00			
	<b>Provisions</b>			901,28	
	Inspection	37,82			
	Confirmation	37,82			
	Special Meeting	37,82			
	Destruction of records	37,82			
	Post and Petties	250,00			
	Bank charges	500,00			
				3 210,08	3 210,08
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of FAW 15.180 fl 8 Ton held as security by Wesbank by way  
Instalment Sale Agreement 85216552920 - Creditor number 2

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	FAW 15.180 FL 8 Ton	189 720,00			216 280,80
	Vat Thereon	26 560,80			
	Interst per apportionment				10 884,55
	<b>Expenses</b>				
	Master's Fees per apportionment		"D"	1 149,93	
	Liquidators Fees			21 229,67	
	10% on Realisation	18 972,00			
	10%on VAT	2 656,08			
	Spendiff -	398,41			
	Subtotal	21 229,67			
	Vat thereon			3 184,45	
	Bond of Security per apportionment		"D"	37 800,11	
	Repossession Costs			10 168,80	
	South African Revenue Services				
	VAT due -	9 075,37			
	VAT already paid to SARS	26 560,80			
	Income tax due	2 742,91			
				20 228,34	
	Awarded to Secured Creditor no 2			133 404,06	
				227 165,35	227 165,35

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Encumbered Asset Account 2

Dealing with the proceeds of Huyndai held as security by Wesbank by way  
Instalment Sale Agreement 85214454920 - Creditor 1

Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Motor vehcile	132 000,00			150 480,00
	Vat Thereon	18 480,00			
	Interst per apportionment				7 573,06
	<b>Expenses</b>				
	Master's Fees per apportionment		"D"	800,07	
	Liquidators Fees			14 770,80	
	10% on Realisation	13 200,00			
	10%on VAT	1 848,00			
	Spendiff -	277,20			
	Subtotal	14 770,80			
	Vat thereon			2 215,62	
	Bond of security per apportionment		"D"	26 299,89	
	Auction costs			6 019,20	
	Storage costs			209,76	
	Repossession costs			6 322,44	
	Towing Fees	2 052,00			
	Tracing Fee	3 990,00			
	Registration papers	280,44			
	South African Revenue Services				
	VAT due -	6 782,75			
	VAT already paid to SARS	18 480,00			
	Income tax due	1 908,41			
				13 605,66	
	Awarded to secured creditor no 1			87 809,61	
				158 053,06	158 053,06

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realisations</b>				
	Free residue				-
	Encumbered Asset no.1				216 280,80
	Encumbered Asset no.2				150 480,00
	Interest earned				18 457,61
					<b>385 218,41</b>
	<b>Master's Fees</b>				
	On first	15 000,00		100,00	
	On balance	370 218,41		1 850,00	
				<b>1 950,00</b>	
	<b>Liquidation Bonding Services</b>				
	Policy number: AUR1500714/8/0				
	Bond of security				
	Premium from 11/05/2015 - 10/05/16		1	11 400,00	
	Premium from 11/05/2016 - 10/05/17		7	11 400,00	
	Premium from 11/05/2017 - 10/05/18			11 400,00	
	Premium from 11/05/2018 - 10/05/19		9	11 500,00	
	Premium from 11/05/2019 - 10/05/20		10	11 500,00	
	Premium from 11/05/2020 - 10/05/21		11	2 300,00	
	Premium from 11/05/2021 - 10/05/22		12	2 300,00	
	Premium from 11/05/2022 - 10/05/23		13	2 300,00	
					<b>64 100,00</b>

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
		Interest Cheques		Bank charges Cheques	
12/15	Statement number 02	68,80		24,69	
01/16	Statement number 03	156,05		24,69	
02/16	Statement number 04	154,94			
03/16	Statement number 05	406,20			
04/16	Statement number 06				
05/16	Statement number 07	771,52			
06/16	Statement number 08	345,80			
07/16	Statement number 09	336,64			
08/16	Statement number 10	349,75			
09/16	Statement number 11	351,71			
10/16	Statement number 12	342,27			
11/16	Statement number 13	355,60			
12/16	Statement number 14	346,06			
01/17	Statement number 15	359,53			
02/17	Statement number 16	361,42			
03/17	Statement number 17	328,39			
04/17	Statement number 18	328,31		8,60	
05/17	Statement number 19	293,53			
06/17	Statement number 20	304,90			
07/17	Statement number 21	296,77			
08/17	Statement number 22	304,18			
09/17	Statement number 23	298,28			
10/17	Statement number 24	290,22			
11/17	Statement number 25	306,12		8,60	
12/17	Statement number 26	298,85			
01/18	Statement number 27	310,47			
02/18	Statement number 28	310,09		8,60	
03/18	Statement number 29	226,22			
04/18	Statement number 30	250,78			
05/18	Statement number 31	242,98			
06/18	Statement number 32	264,12			
07/18	Statement number 33	257,13			
08/18	Statement number 34	267,13			
09/18	Statement number 35	268,72			
10/18	Statement number 36	261,56			
11/18	Statement number 37	271,78			
12/18	Statement number 38	267,13			
01/19	Statement number 39	285,00			
02/19	Statement number 40	286,66			
03/19	Statement number 41	260,52			
04/19	Statement number 42	289,99			
05/19	Statement number 43	282,31			
06/19	Statement number 44	293,36			
07/19	Statement number 45	285,65			
08/19	Statement number 46	292,47			
09/19	Statement number 47	245,19		9,15	
10/19	Statement number 48	215,75			
11/19	Statement number 49	224,23			
12/19	Statement number 50	218,25			
01/20	Statement number 51	226,75			
02/20	Statement number 52	224,00			
03/20	Statement number 53	167,49		10,41	
04/20	Statement number 54	148,51			
05/20	Statement number 55	116,83			
06/20	Statement number 56	106,74			
07/20	Statement number 57	95,70			
08/20	Statement number 58	97,63			
09/20	Statement number 59	94,18			
10/20	Statement number 60	90,68			
11/20	Statement number 61	94,00			







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SCHEDULE "D": APPORTIONMENT

	Realisations	Master's Fees	Bond of Security	Interest Earned
Free Residue	0,00	0,00	0,00	0,00
En. Asset no.1	216 280,80	1 149,93	37 800,11	10 884,55
En. Asset no.2	150 480,00	800,07	26 299,89	7 573,06
	<b>366 760,80</b>	<b>1 950,00</b>	<b>64 100,00</b>	<b>18 457,61</b>

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name	Particulars	Total	Secured/		Concurrent Claim	Secured/		Contribution	Deficiency
				Preferent Claim	Claim		Preferent Award			
1	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement 851214454920	281 765,12	281 765,12	-	-	87 809,61	848,08	194 803,59	
2	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement 85216552920	497 569,05	497 569,05	-	-	133 404,06	1 497,62	365 662,61	
3	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement 85214117851 <i>Asset never recovered</i>	287 183,68	287 183,68	-	-	-	864,39	288 048,07	
<b>TOTAL</b>			<b>1 066 517,85</b>	<b>1 066 517,85</b>	<b>-</b>	<b>-</b>	<b>133 404,06</b>	<b>3 210,08</b>	<b>653 710,68</b>	

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned


**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Rodepoort on the 25<sup>th</sup> day of **MAY 2023**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

ANGELENE POOLE  
COMMISSIONER OF OATHS (RSA)  
i.l.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date: 25/5/23

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

**KARABO ANZER MOETSI**

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.

  
KA MOETSI

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit which was signed and sworn before me at RANDBURG on the 25 day of MAY 2023, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names: **CHARITY MOKHEMISA**  
Business Address: **MOKHEMISA MC ATTORNEYS INC.**  
Office: **Commissioner of Oaths**  
**Ex-Officio-Practising Attorney**  
**Regus Business Park**  
**No.292 Surrey Avenue, Ferndale, Randburg**