

Masters Reference : T666/08

INSOLVENTE ESTATE

D & SN QUINN

FIRST and FINAL LIQUIDATION, DISTRIBUTION

And CONTRIBUTION ACCOUNT

Date of Special Resolution: 26 March 2008

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE: DELPHINE & SHAUN NOEL QUINN
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T666/08

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 02 September 2009				105,735.86
	Account number : 40-7222-9266				
	Expenses to be paid				
	Master's fees			4,775.00	
	Trustees fees:			30,033.88	
	Vat thereon			4,204.74	
	Provisions for advertising			453.79	
	Provision for bank charges			800.00	
	Park Village Auctions			7,820.40	
	Independent Trust - Loan refund			377.45	
	2nd Meeting of Creditors			172.42	
	J van Heerden Attorneys			10,000.00	
	Bond of Security			15,732.00	
	Awards:				
	First National Bank			31,366.17	
	Award	792,576.31			
	LESS: Advance Award	-750,000.00	17		
	LESS: Contribution	-11,210.13			
				105,735.86	105,735.86
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets	1,000.00	1		8,000.00
		1,000.00	1		
		1,000.00	1		
		2,000.00	1		
		2,000.00			
		1,000.00	1		
	Contribution to be collected				11,210.13
	Pro Interest Earned		"C"		1.64
	Expenses				
	Bank Charges		"B"	1,272.62	
	Advertising:			1,079.24	
	The Citizen	367.08	2		
	The Citizen	174.42	3		
	Die Beeld	311.74	4		
	Government Gazette:	53.20	5		
	Circular to creditors 8 @ R13.59 each	172.80	6		
	Pro Rata Bond		"C"	132.18	
	Pro Rata Master's fees		"C"	40.12	
	Park Village Auctions		7	2,736.00	
	Loan Refund		8	1,613.12	
	J van Heerden Attorneys				
	Taxed Bill of Costs		9	10,000.00	
	Services Rendered	137.50	10	1,697.50	
		1,560.00	11		
	Registered Mail		12	187.20	
	Provisions for advertising this account			453.79	
				19,211.77	19,211.77
				-	

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Encumbered Asset Account 1					
Dealing with the proceeds of the sale of an immovable property known as Erf 723, Sundowner, Ext 11 JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		13		920,000.00
	Occupational rent received	3,910.00	13		24,145.48
		15,300.00	13		
		4,935.48	13		
	Refund rates and taxes		13		21.62
	Interest as per Schedule "C"		"C"		193.36
	Expenses				
	Master's fees per Schedule		"C"	4,734.88	
	Trustees Fees			30,033.88	
	3% on Realization	27,600.00			
	10% on occupational rent	2,414.55			
	10% on interest	19.34			
	Vat thereon			4,204.74	
	Bond of security per Schedule		"C"	15,599.82	
	Agents commission		13	41,952.00	
	Park Village Auctions				
	Valuation fees	5,084.40	14	5,084.40	
	Petzer du Toit & Ramulifho		13	50,174.43	
	Clearance certificate	50,174.43			
	Awarded to secured creditor no.1			792,576.31	
				944,360.46	944,360.46
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				8,000.00
	Encumbered Asset Account No 1:				920,000.00
	Occupational Interest				24,145.48
	Interest earned				195.00
					952,340.48
	Master's fees				
	On first	15,000.00		100.00	
	On balance	937,340.48		4,675.00	
				4,775.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 08/04/08 to 07/04/09		15	5,244.00	
	From 08/04/09 to 07/04/10		16	5,244.00	
	From 08/04/10 to 07/04/11			5,244.00	
				15,732.00	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
	01 September 2008	1.96		16.90	
	01 October 2008	4.45		35.00	
	01 November 2008	9.51		40.00	
	01 December 2008	13.45		30.00	
	01 January 2009	31.15		40.00	
	01 February 2009	33.93		37.50	
	01 March 2009	21.19		40.04	
	01 April 2009	20.90		42.50	
	01 May 2009	17.99		32.50	
	01 June 2009	15.57		42.50	
	01 July 2009	9.82		35.68	
	01 Augugust 2009	9.04		42.50	
	01 September 2009	6.04		37.50	
	Provision			800.00	
	Total	195.00	-	1,272.62	

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[illegible]

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[illegible]

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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 7 day of **NOVEMBER 2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

OFFICE OF THE COMMISSIONER OF OATHS
21-23rd Avenue Halfway House, Gauteng 2190
(011) 810-1000
2100 Halfway House, Gauteng

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TRUSTEES AFFIDAVIT

We, the undersigned,

MARI HAYWOOD

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



M HAYWOOD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ~~PRETORIA~~ on the ~~14th~~ day of ~~NOVEMBER 2009~~ ²⁰⁰⁹, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Willem Andries Eare

Business Address:

Kommissaris van Edeel Commissioner of Oaths
Praktiserende Prokureur / Practising Attorney
Gauteng

Office:

Bergkruin nr 5, Malana Laan nr 9,
Brummenia, Pretoria

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TRUSTEES AFFIDAVIT

We, the undersigned,

NAKEDI MATHEWS PHOSA

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



NM PHOSA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 26th day of NOVEMBER 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

NICOLENE KRUGER
3 MICHAEL ROAD.
VALHALLA. PRETORIA. 0185
COMMISSIONER OF OATHS
9/1/8/2 GAUTENG
Ex Officio