

Masters Reference : T1162/08

***LEEUWTJIES DRANKWINKEL CC
(IN LIQUIDATION)***

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Resolution: 8 April 2008

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

LEEUWTJIES DRANKWINKEL CC (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T1162/08

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Section 89 costs				79,664.14
	Expenses to be paid				
	Master's fees			1,165.00	
	Advertisement - First & Second Meeting			419.99	
	Provision - Advertising			106.40	
	Provision - Bank charges			500.00	
	Liquidator's fees:			6,765.00	
	Free Residue	0.00			
	Encumbered Asset 3	6,840.00			
	Less: Waisted costs	-75.00			
	VAT thereon			957.60	
	Bond of security			3,420.00	
	Ben McDonald Attorneys			9,969.14	
	Postage & Consulting fees			400.00	
	Park Villag Auctions			33,446.01	
	Receiver of Revenue		"C"	22,515.00	
	Post liquidation VAT	22,515.00			
	Awards:				
	Encumbered Asset Account No. 2			0.00	
	Award	159,656.39			
	Less: Funds retained	-159,656.39			
			-	79,664.14	79,664.14

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				11,320.53
	Expenses				
	Taxed bill of cost		1	9,969.14	
	Advertising			419.99	
	<u>First Meeting of Creditors</u>				
	Government Printers	53.20	2		
	<u>Second Meeting of Creditors</u>				
	The Citizen	174.42	3		
	Beeld	139.17	4		
	Government Printer	53.20	5		
	Provision - advertising			106.40	
	Courier & postage	150.00	6	325.00	
		80.00	7		
		95.00	8		
	Provision Bank charges			500.00	
				11,320.53	11,320.53
				0.00	

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Encumbered Asset Account 1

**Sale of Immovable property secured by way of a mortgage bond in favour of
Business Partners - Claim number 1**

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
01/10/08	Sale of immovable property		10		228,000.00
	Expenses				
	Master's Fees per apportionment		"E"	1,165.00	
	Liquidator's fees			6,840.00	
	3% on sale of immovable property	6,840.00			
	10 % on interest	0.00			
	Vat thereon			957.60	
	Bond of security per apportionment		"E"	3,420.00	
	Park Village Auctions		11	33,446.01	
	Receiver of Revenue		"C"	22,515.00	
	Award to Creditors			159,656.39	
				228,000.00	228,000.00
				0.00	

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	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset no.3				228,000.00
					228,000.00
	Master's fees				
	Asset Value this account			228,000.00	
	On first	15,000.00		100.00	
	On balance	213,000.00		1,065.00	
				1,165.00	
	Park Brokers				
	Bond of security				
	Period 23/04/08 to 22/04/09		12	1,140.00	
	Period 23/04/09 to 22/04/10		13	1,140.00	
	Provision			1,140.00	
				3,420.00	

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Schedule "C"

Vat Payable to the Receiver

Account	Proceeds	Output	Input	Vat	Total
Free residue					
Taxed bill of cost	9,969.14		0.00		
Expenses	419.99		0.00		
Liquidator's fees	0.00		0.00		
Courier & Postage	325.00		0.00		
Bond of security	0.00		0.00		
	10,714.13	0.00	0.00	0.00	0.00
Encumbered Asset Number 1					
Sale of immovable property	228,000.00	28,000.00			
Liquidator's fees	6,840.00		957.60		
Park Village Auctions	33,446.01		4,107.40		
Bond of security per apportionment	3,420.00		420.00		
	271,706.01	28,000.00	5,485.00	22,515.00	22,515.00

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[illegible]

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LIQUIDATORS AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 (as amended)

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the ^{18th} day of ~~January~~ ^{February} **2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POORIE
COMMISSIONER OF OATHS (REDA)
#8103
21-7th Avenue Parktown North 2192

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LIQUIDATORS AFFIDAVIT


Section 403(2) of the Companies Act 61 of 1973 (as amended)

CARL HECULES JACOBUS BARNARD

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct


CHJ BARNARD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the 24 day of **January 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS Date.....
Patrick Mareé
Commissioner of Oaths
Full names: Ref 9/1/8/2 Pretoria 9/11/2007
Business Address: 542 Petronella Str.
Office: Garsfontein, Pretoria 0042

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LIQUIDATORS AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 (as amended)

MABUTHU LOUIS MHLONGO

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief that the contents of this account are true and correct



ML MHLONGO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 26 day of **January 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

LINDELWA MBANJWA
PRACTISING ATTORNEY
COMMISSIONER OF OATHS (EX OFFICIO)
26th FLOOR SAV. BUILDING
CNR SCHOLMAN & ANDRIES STRILIS
PRITORIA 0002
TEL: (012) 322 4660