

Masters Reference : T841/08

**INSOLVENT ESTATE
LOURENS DANIEL & KAREN LESLEY
OBERHOLSTER**

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration : 4 April 2008

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Unit B5 Clearview Office Park Wilhelmina Avenue
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INDEPENDENT
CORPORATE RECOVERY ADVISORS

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
Balance at Absa as at					
	Account number : 40-7201-5362	0.00			55,048.71
	Account number : 40-7504-6043	55,048.71			
Expenses to be paid					
	Master's fees			2,350.00	
	Trustees fees:			15,294.70	
	Vat thereon			2,141.26	
	Provisions for advertising			453.81	
	Provision for bank charges			800.00	
	Uys & Associates			22,200.00	
	Bond of Security			3,978.60	
Awards:					
	First National Bank			7,830.34	
	Award	380,193.86			
	LESS: Advance Award	-350,000.00			
	LESS: Contribution	-22,363.52			
				55,048.71	55,048.71
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
Income					
	Sale of movable assets				2,860.00
	Contribution to be collected				22,363.52
Expenses					
	Bank Charges		"B"	1,456.35	
	Services Rendered	213.81	1	363.81	
		150.00	2		
	Advertising:			749.55	
	The Citizen	174.42	3		
	Beeld	139.17	4		
	Government Gazette:	53.20	5		
	Registered mail	43.20	6		
	Registered mail	47.55	7		
	Registered mail & Services rendered	292.01	8		
	Provisions for advertising this account			453.81	
	Taxed bill		9	22,200.00	
				25,223.52	25,223.52
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Erf 127, Vanderbijl Park Central West Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		10		450,000.00
	Occupational rent received	15,134.20	10		17,404.36
		2,270.16	10		
	Interest as per Schedule "C"		"C"		542.64
	Expenses				
	Master's fees per Schedule		"C"	2,350.00	
	Trustees Fees			15,294.70	
	3% on Realization	13,500.00			
	10% on occupational rent	1,740.44			
	10% on interest	54.26			
	Vat thereon			2,141.26	
	Auction advertising cost		11	23,058.95	
	Auctioneers commission		10	20,520.00	
	Rates & Taxes		10	6,387.63	
	Valuation cost		12	6,064.80	
	Bond of security per Schedule		"C"	11,935.80	
	Awarded to secured creditor no.1			380,193.86	
				467,947.00	467,947.00
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				450,000.00
	Occupational Interest				17,404.36
	Interest earned				542.64
					467,947.00
	Master's fees				
	On first	15,000.00		100.00	
	On balance:	452,947.00		2,250.00	
				2,350.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 30/04/08 to 30/04/09		13	3,978.60	
	From 30/04/09 to 30/04/10		14	3,978.60	
	From 14/04/10 to 13/04/11			3,978.60	
				11,935.80	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Current	Bank Charges 4072015362	Bank Charges 4075046043
1	July 2008	4.07		16.90	
2	August 2008	-		-	
3	September 2008	15.72		30.00	
4	October 2008	15.13		30.00	
5	November 2008	15.18		30.00	
6	December 2008	13.97		30.00	
7	January 2009	11.38		30.00	
8	February 2009	10.93		32.50	
9	March 2009	8.03		32.50	
10	April 2009	7.04		32.50	
11	May 2009	5.63		32.50	
12	June 2009	4.36		32.50	
13	July 2009	2.85		32.50	
14	August 2009	2.88		32.50	
15	September 2009	36.63		32.50	
16	October 2009	33.55		32.50	
17	November 2009	24.27		32.50	
18	December 2009	10.25		62.89	19.00
Printout	January 2010		180.77		43.36
Printout	February 2010		140.00		39.20
	Provision			800.00	
	Total	221.87	320.77	1,354.79	101.56
	Grand Totals	542.64		1,456.35	

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SCHEDULE "C"				
APPORTIONMENT OF INTEREST, PREMIUMS & MASTER'S FEES				
	GROSS REALISATIONS	INTEREST	PREMIUMS	MASTER'S FEES
Free Residue Account	-	-	-	-
Encumbered Asset Account No. 1	467,404.36	542.64	11,935.80	2,350.00
	467,404.36	542.64	11,935.80	2,350.00

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<u>DISTRIBUTION ACCOUNT</u>										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/Preferent Claim	Concurrent Claim	Secured/Preferent Award	Contribution	Deficiency		
1	First National Bank P O Box 1065 JOHANNESBURG, 2001	Mortgage loan account Acc nr 3-000-010-722-003	582,902.53	(RELIED) 582,902.53	-	380,193.86	22,363.52	225,072.19		
			Total	582,902.53	-	380,193.86	22,363.52	225,072.19		
		<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>								

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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 18 day of **FEBRUARY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**ANGELEENE POOLE
COMMISSIONER OF OATHS (RSA)
50112 Pretoria
21-7th Avenue Parktown North 2193**

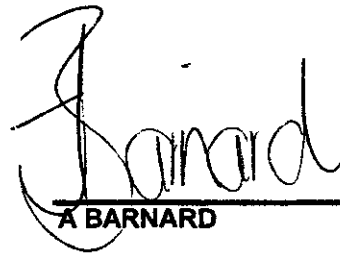
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TRUSTEES AFFIDAVIT

We, the undersigned,

ANNEKE BARNARD

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


A BARNARD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Cape Town on the 18 day of **FEBRUARY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELICA T. COVATY
Commissioner of Oaths
21-23 August 1977