

Masters Reference G.224/2015

TJOBLO CONSTRUCTION (PTY) LTD.

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 11 February 2015

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Unit B5, Clearview Office Park,
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Roodepoort

I N D E P E N D E N T
A D V I S O R Y

TJOBOLO CONSTRUCTION (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G224/15

FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

INDEX

<u>PAGE NUMBER</u>	<u>DESCRIPTION</u>
1	Affidavit duly signed by Liquidator
2 - 3	Liquidation Account
4	Schedule "A" Master's Fee Calculation & Bond of Security
5	Schedule "B" Bank charges & Interst
6	Schedule "C" Tax Schedule
7 - 8	Distribution Account
9 - 22	Voucher numbers 1 - 14
23	Bank statements
24	Claim No. 1 - 2

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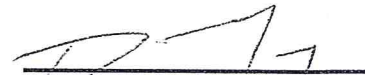
FIRST and FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 21 day of APRIL 2016, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 21/4/16

TJOBLO CONSTRUCTION (PTY) LTD (IN LIQUIDATION)
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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance as at:				
		29,980.36			29,980.36
EXPENSES					
	Master's Fees			325.00	
	Liquidator's Fees			5,373.94	
	Free Residue	6,107.14			
	VAT thereon	855.00			
	LESS: meeting attendance	-342.00	8		
	LESS: meeting attendance	-946.20	5		
	LESS: meeting attendance	-300.00	1		
	Bond of Security			684.00	
	South African Revenue Service			302.52	
	Income Tax	302.52			
	VAT	3,110.01		3,110.01	
	Provisions :				
	<i>Advertising this Account</i>				
	Government Printer (Section 406(3))	81.20			
	Government Printer (Section 409(2))	81.20			
	Special meeting of creditors	81.20			
	Bank charges	1,000.00			
	Courier charges	1,000.00			
	Postage & petties	250.00		2,493.60	
	Award:				
	Award to concurrent creditors			17,691.30	
				29,980.36	29,980.36
				0.00	

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FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets	60,853.20	14		60,853.20
	Interest earned on bank account		"B"		1,264.47
	EXPENSES				
	Bank charges		"B"	57.61	
	Master's fees		"A"	325.00	
	Bond of Security		"A"	684.00	
	<u>Liquidator's Fees</u>			6,962.14	
	10% on sale of assets	6,085.32			
	10% on interest earned	126.45			
	Spendiff -	104.62			
	Adjusted Liquidator's fees	6,107.14			
	VAT on Liquidator's fee	855.00			
	<u>Second Meeting Costs</u>			649.80	
	The Citizen	322.00	3		
	Die Beeld	246.60	2		
	Government Gazette	81.20	7		
	Asset Auctions			27,175.32	
	Commission	6,085.32	14		
	Auction costs	21,090.00	14		
	Storage of Books and Records			1,140.00	
	Plaza Investments	570.00	4		
	Plaza Investments	570.00	10		
	Interst on loan to estate		12	74.20	
	Courier Costs	100.00	6	1,452.18	
		100.00	9		
		1,252.18	11		
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			2,493.60	
	Government Printer (Section 406(3))	81.20			
	Government Printer (Section 409(2))	81.20			
	Special meeting of creditors	81.20			
	Bank charges	1,000.00			
	Courier charges	1,000.00			
	Postage & petties	250.00			
	SARS - Income Tax		"C"	302.52	
	SARS - VAT		"C"	3,110.01	
	Amount availabe for distribution				
	Concurrent			17,691.30	
				62,117.67	62,117.67

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	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				60,853.20
	Interest Earned				1,264.47
					62,117.67
	Master's fees				
		62,117.67			
	First R15 000-00	-15,000.00		100.00	
		47,117.67			
	On Balance	45,000.00		225.00	
				325.00	
	Park Brokers				
	Bond of Security				
	Bond of Security				
	Period : 26/03/15 - 25/03/16		13	228.00	
	Period : 26/03/16 - 25/03/17			228.00	
	Period : 26/03/17 - 25/03/18			228.00	
				684.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Standard Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
		0.00			
01/08/15	Statement number 2	106.40		8.23	
01/09/15	Statement number 3	132.67		24.69	
01/10/15	Statement number 4	130.89		0.00	
01/11/15	Statement number 5	145.43		8.23	
01/12/15	Statement number 6	141.19		8.23	
01/01/16	Statement number 7	146.71		8.23	
01/02/16	Statement number 8	147.85		0.00	
01/03/16	Statement number 9	149.67		0.00	
01/04/16	Statement number 10	163.66		0.00	
		1,264.47	0.00	57.61	0.00
	Total	1,264.47		57.61	

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	Schedule "C"			
Tax Schedule				
VAT number:				
<u>Vat Payable to the Receiver</u>				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Assets sold	60,853.20	7,473.20		
Bank charges -	57.61	-	7.07	
Bond of Security -	684.00	-	84.00	
Liquidator's fees -	6,962.14	-	855.00	
Second Meeting Costs -	649.80	-	79.80	
Asset Auctions -	27,175.32	-	3,337.32	
Total	25,324.33	7,473.20	- 4,363.19	3,110.01
VAT PAYABLE TO RECEIVER				3,110.01
<u>Income Tax on post liquidation Income -</u>				
		Free Residue		
Interest		1,264.47		
Less Bank charges	-	57.61		
Less Liquidator's fees	-	126.45		
Taxable income		1,080.41		
VAT @ 28%	302.52	302.52		

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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award	Deficiency	
1	Cladco Projects CC Suite 200, Postnet X4 Menlyn Park 0102	Services Rendered	891,715.09		891,715.09		10,268.90	881,446.19	
2	Stab-A-Load CC PO Box 145700 Bracken Gardens 1452	Goods Supplied	155,608.86		155,608.86		1,791.98	153,816.88	
3	Ram Fasteners - A Division of Bidvest PO Box 86154 City Deep 2049	Goods Purchased	9,495.50		9,495.50		109.35	9,386.15	
4	Dreycor Plumbing (Pty) Limited PO Box 9796 Verwoerdpark 1449	Various Plumbing Works	207,427.88		207,427.88		2,388.72	205,039.16	
			1,264,247.33	0.00	1,264,247.33	0.00	14,558.94	1,249,688.39	

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Concurrent Award	Deficiency
	Balance B/f		1,264,247.33	0.00	1,264,247.33	0.00	14,558.94	1,249,688.39
5	Lambson's Hire & Sales (Pty) Limited c/o Coetzee Duvenage Inc PO Box 6126 Ansfrere 1711	Hire of Construction Equipment	48,485.57		48,485.57		558.35	47,927.22
6	Peché Roofing Specialists PO Box 3074 Honeydew 2040	Goods Supplied & Services Rendered	172,464.90		172,464.90		1,986.09	170,478.81
7	Industria Glass & Aluminium (Pty) Ltd PO Box 74229 Lynwoodrif 0400	Services Rendered & Materials Supplied	51,052.31		51,052.31		587.91	50,464.40
8	Benoni Sand & Buildware (Pty) Ltd Private Bag X02 Rynfield 1514	Goods Sold & Delivered	119,548.58		119,548.58		1,376.71	118,171.87
	TOTAL		1,536,250.11	0.00	1,536,250.11	0.00	17,691.30	1,518,558.81