

Masters Reference G.34/2015

INSOLVENT ESTATE

RICHARD RUBIN FAMILY TRUST

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Sequestration : 30 January 2015

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Unit B5, Clearview Office Park,
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I N D E P E N D E N T
A D V I S O R Y

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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
<u>Bank balance as at:</u>					
	Standard Bank: 401732347	18,924.24	01/08/16		18,924.24
EXPENSES					
	Master's Fees			125.00	
	Trustee's Fees			1,824.00	
	Free Residue	2,500.00			
	VAT thereon	350.00			
	LESS: meeting attendance	-1,026.00	3, 4, 5		
	Bond of Security			684.00	
	South African Revenue Service			14.01	
	Income Tax	14.01			
	Provisions			5,398.80	
	<u>Award:</u>				
	Concurrent award			10,878.23	
				18,924.24	18,924.24
				-	

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FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
INCOME					
	Debtor collected		1		20,634.03
	Interest earned on bank account		"B"		73.87
EXPENSES					
	Master's fees		"A"	125.00	
	Bank charges		"B"	16.46	
	<u>Liquidator's Fees</u>			2,500.00	
	10% on debtor collected	2,063.40			
	10% on interest earned	7.39			
	Minimum Liquidators fee	2,500.00			
	VAT on Liquidator's fees			350.00	
	Bond of Security		"A"	684.00	
	<u>Admin Costs</u>			741.40	
	Government Gazette	81.20	2		
	Registered mail	91.60	8		
	Beeld	246.60	7		
	Citizen	322.00	6		
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			5,398.80	
	Government Printer (Section 406(3))	81.40			
	Government Printer (Section 409(2))	81.40			
	Bank charges	1,000.00			
	Delivery costs	1,000.00			
	Books and Records	2,736.00			
	Postage & petties	500.00			
	SARS - Income Tax		"C"	14.01	
	Award to creditors			10,878.23	
				20,707.90	20,707.90

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free Residue				20,634.03
	Interest Earned				73.87
					20,707.90
Master's fees					
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	5,707.90		25.00	
				125.00	
Park Brokers					
Bond of Security					
Bond of Security					
	Period : 27/01/15 - 26/01/16		9	228.00	
	Period : 27/01/16 - 26/01/17		10	228.00	
	Period : 27/01/17 - 26/01/18			228.00	
				684.00	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest Cheques	FNB	Bank charges Cheques	Call
08/16	Statement number 2	73.87		16.46	
					-
		73.87	0.00	16.46	0.00
	Total	73.87		16.46	

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Schedule "C"			
<u>Income Tax on post liquidation Income -</u>			
		<u>Free Residue</u>	
Interest		73.87	
Occupational Interest			
Less Bank charges	-	16.46	
Less Liquidator's fees	-	7.39	
Taxable income		50.02	
TAX @ 28%	14.01	14.01	

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 5 day of **SEPTEMBER 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....5/9/16.....

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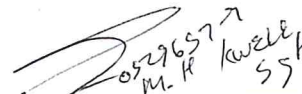
JOSHUA MUTHANYI

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



J MUTHANYI

 I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rosebank on the 05 day of SEPTEMBER 2016, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


M. H. Kwele
COMMISSIONER OF OATHS

Full names: MODISE HENDRICK KWELE
Business Address: 19 STURDEE AVE
Office: Rosebank

SOUTH AFRICAN POLICE SERVICE
CLIENT SERVICE CENTRE
2016-10-05
CSC
ROSEBANK
SUID-AFRIKAANSE POLISIEDIENS