

Masters Reference : T2017/08

**MORNING DEW TRADING 475 CC
(IN LIQUIDATION)**

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 5 June 2008

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

**MORNING DEW TRADING 475 CC (IN LIQUIDATION)
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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Balance in ABSA Bank Cheque Account				142,030.79
	4072048115				
EXPENSES					
	Master's Fees			975.00	
	Liquidator's Fees & VAT			19,227.00	
	Free Residue	19,227.00			
	Vat thereon			2,691.78	
	Umeeeting Costs: advertising			227.62	
	Provisions				
	Bank charges			300.00	
	Advertising			106.40	
	Postage & petties			150.00	
	Plaza Invest			1,425.00	
	Security Bond Premium			228.00	
	SARS:Post liquidation taxation			5,508.37	
	Tax on post liquidation income	1,913.60	"C"		
	VAT due as per schedule	3,594.77	"C"		
	Awards :				
	Concurrent Creditors			111,191.62	
				142,030.79	142,030.79
				0.00	

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FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debts collected		1		128,956.95
	Sale of Stock	4,944.00	2		54,832.23
		9,451.23	3		
		500.00	4		
		1,872.00	5		
		1,776.00	6		
		3,860.00	7		
		2,460.00	8		
		1,728.00	9		
		1,134.00	10		
		1,128.00	11		
		576.00	12		
		740.00	13		
		7,501.00	14		
		5,700.00	15		
		6,170.00	16		
		840.00	17		
		2,472.00	18		
		240.00	19		
		1,740.00	20		
	Interest				8,480.77
	Expenses				
	Master's fees			975.00	
	Liquidator's Fees				
	10% on debts collected	12,895.70		19,227.00	
	10% on sale of stock	5,483.22			
	10% on Interest earned	848.08			
	VAT thereon			2,691.78	
	Bond of Security		"A"	684.00	
	Bank charges		"B"	798.39	
	Flexi movers	9,850.00	21	48,250.00	
		38,400.00	22		
	Postage		23	86.40	
	Storage	456.00	24	1,881.00	
		1,425.00	25		
	First Meeting costs: Advertising			419.99	
	Government Gazette	53.20	26		
	Second Meeting costs: Advertising				
	The Citizen	174.42	27		
	Beeld	139.17	28		
	Government Gazette	53.20	29		

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	Provisions:			
	Advertising this account		556.40	
	Government Printer (Section 406(3))	53.20		
	Government Printer (Section 409(2))	53.20		
	Bank charges	300.00		
	Postage & Petties	150.00		
	Vat payment as per schedule		3,594.77	
	Income Tax payable		1,913.60	
	Dividend payable to secured creditor no 1		111,191.62	
			192,269.95	192,269.95
			0.00	

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Debts collected				128,956.95
	Stock Sold				54,832.23
	Interest Earned				8,480.77
					192,269.95
	Master's fees				
	On first	15,000.00		100.00	
	On balance	177,269.95		875.00	
				975.00	
	Park Brokers				
	Bond of security				
	Period 18/06/08 - 17/06/09		30	228.00	
	Bond of security				
	Period 18/06/09 - 17/06/10		31	228.00	
	Bond of security - Renewal				
	Period 18/06/10 - 17/06/11			228.00	
				684.00	
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank				
		Interest		Bank charges	
		Cheques		Cheques	
1-Aug-08		237.56		54.50	
1-Sep-08		883.76		194.94	
1-Oct-08		845.86		154.33	
1-Nov-08		991.25		109.04	
1-Dec-08		992.88		45.08	
1-Jan-09		1,020.25		67.54	
1-Feb-09		1,014.35		60.46	
1-Mar-09		841.02		37.50	
1-Apr-09		886.83		37.50	
1-May-09		767.01		37.50	
	TOTAL	8,480.77		798.39	

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Schedule "C"				
Vat Payable to the Receiver	4050239542			
Account	Proceeds	Output	Input	Vat
Free Residue:				
Debts Collected	128,956.95	0.00		
Sale of Stock	54,832.23	6,733.78		
Flexi Movers	48,250.00		5,925.44	
Bank Charges	798.39		98.05	
Advertising	419.99		51.58	
Postage	86.40		10.61	
Bond of Security	456.00		56.00	
Liquidator's fees	21,918.77		2,691.78	
Storage	1,881.00		231.00	
	257,599.73	6,733.78	3,139.02	3,594.77
Schedule "D"				
Income Tax Payable to the Receiver				
Tax on post liquidation Income				
	Total	Enc Asset no 1		
Interest accrued		8,480.77		
Less: Liquidators fees		-848.08		
Less: Bank charges		-798.39		
Taxable income	0.00	6,834.30		
Tax @ 28%	0.00	1,913.60		

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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.



JKLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 31 day of **August 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELEENE POOCHE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Retrosurg
21-7th Avenue Parktown North 2193

**MORNING DEW TRADING 475 CC (IN LIQUIDATION)
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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured Award	Concurrent Award	Deficiency
1	Wildevy Trust P O Box 12135 Die Boord Stellenbosch	Monies Lent and advanced	200,000.00	0.00	200,000.00	0.00	8,878.78	191,121.22
2	CF Ferreira P O Box 12135 Die Boord Stellenbosch	Monies Lent and advanced	500,000.00	0.00	500,000.00	0.00	22,196.96	477,803.04
3	JP Joubert P O Box 12135 Die Boord Stellenbosch	Monies Lent and advanced	500,000.00	0.00	500,000.00	0.00	22,196.96	477,803.04
4	Rene Truter 24 Sausbury Street Kenridge Durbanville	Monies lent and advanced	700,000.00	0.00	700,000.00	0.00	31,075.74	668,924.26
5	CWJ Botes P O Box 7550 Pretoria 0001	Monies lent and advanced	604,659.00	0.00	604,659.00	0.00	26,843.18	577,815.82
	TOTAL		2,504,659.00	0.00	2,504,659.00	0.00	111,191.62	2,393,467.38

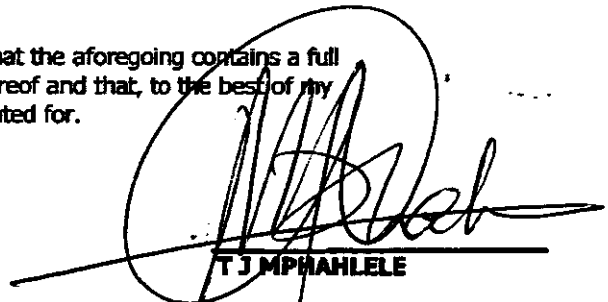
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

TSEKE JOHANNES MPHABLELE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.



T J MPHABLELE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the day of **August 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**KOMMISSARIS VAN EDE
COMMISSIONER OF OATH
TANIA BRAND
PROKUREUR / ATTORNEY
Ludorfstraat 42 Ludorf Street 42 Brits 0250
NOORDWES PROVINSIE / NORTH WEST PROVINCE**