

***Masters Reference : G960/2012***

***INSOLVENT ESTATE***

***JUANETTE FRITZ***

***FIRST AND FINAL LIQUIDATION, DISTRIBUTION***

***and***

***CONTRIBUTION ACCOUNT***

***Date of Sequestration : 29 MAY 2012***

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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<p>INSOLVENT ESTATE: JUANETTE FRITZ FIRST AND FINAL LIQUIDATION, DISTRIBUTION &amp; CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G960/2012</p>
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INSOLVENT ESTATE: JUANETTE FRITZ FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G960/2012					
	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Balance at Absa as at				
	Account No. 40-8033-3318	12,290.54			12,290.54
	<b>Expenses to be paid</b>				
	Master's fees			1,500.00	
	Trustees fees:	16,406.95		18,203.92	
	Vat thereon	2,296.97			
	LESS: Meeting Attendance	- 500.00	2, 8		
	South African Revenue Services			60.85	
	Provisions for advertising			612.10	
	Provision for bank charges			1,500.00	
	Bond of Security			4,674.00	
	<b>Awards:</b>				
	Nedbank	161,432.39		-21,162.12	
	LESS: Funds retained	-182,436.00			
	LESS: Contribution	-158.52			
	ABSA Bank	45,186.78		4,778.01	
	LESS: Advance paid	-40,000.00	11		
	LESS: Contribution	-408.76			
				2,123.78	
	Motor Finance Corporation	33,683.83			
	LESS: Advance dividend	-30,000.00	3		
	LESS: Contribution	-1,560.05			
				12,290.54	12,290.54
				0.00	

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	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Sale of movable assets		9		3,270.00
	Interest Earned		"B"		84.32
	Contribution				2,127.33
	<b>Expenses</b>				
	Master's fees		"C"	17.05	
	Bond of security		"C"	212.49	
	Bank Charges		"D"	3,711.60	
	Trustees Fees				
	10% on realisation	212.73			
	10% on interest				
	Vat thereon				
	Realisation costs on movables		9	481.38	
	<b>Advertising:</b>			831.46	
	Die Beeld	228.00	7		
	Citizen	284.00	6		
	Government Gazette	84.13	5		
	Delivery costs	156.93	10		
	Registered Mail	78.40	8		
	Provisions for advertising this account			612.10	
	SARS - Income Tax			-384.43	
				5,481.65	2,127.33

INSOLVENT ESTATE: JUANETTE FRITZ FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: G960/2012					
	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of half share of an immovable property known as Erf Wentworth Park subject to a mortgage bond with Nedbank - Claim No. 3					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Half share of				
	Proceeds of sale of immovable property		15		182,436.00
	Interest Earned		"B"		0.00
	Expenses				
	Master's fees per Schedule		"C"	927.24	
	Trustees Fees			5,473.08	
	3% on Realization	5,473.08			
	10% on interest	0.00			
	Vat thereon			766.23	
	Bond of security per Schedule		"C"	11,557.06	
	Post Liquidation Income Tax		"E"	0.00	
	Valuation fees		12	2,280.00	
	Awarded to secured creditor no.3			161,432.39	
				182,436.00	182,436.00
				0.00	

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Encumbered Asset Account 2					
Dealing with the proceeds of the sale of a motor vehicle subject to a installment sale agreement with ABSA Bank - Claim No. 2					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	Income				
	07 Ssangyong Kyron 2.0 D A/t		4		54,150.00
	Interest Earned		"B"		1,396.38
	Expenses				
	Master's fees per Schedule		"C"	282.32	
	Trustees Fees			5,554.64	
	10% on sale of movable assets	5,415.00			
	10% on interest	139.64			
	Vat thereon			777.65	
	Post Liquidation Income Tax		"E"	226.21	
	Bond of security per Schedule		"C"	3,518.78	
	Award to secured creditor No. 2			45,186.78	
				55,546.38	55,546.38

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	Encumbered Asset Account 3				
Dealing with the proceeds of the sale of a motor vehicle subject to a installment sale agreement with Motor Finance Corporation - Claim No. 1					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	Income				
	Mercedes-Benz - MOL320 A/T		1		52,440.00
	Interest Earned		"B"		1,352.28
	Expenses				
	Master's fees per Schedule		"C"	273.40	
	Trustees Fees			5,379.23	
	10% on Realization	5,244.00			
	10% on interest	135.23			
	Vat thereon			753.09	
	Post Liquidation Income Tax		"E"	219.07	
	Bond of security per Schedule		"C"	3,407.66	
	Realisation costs		1	3,636.00	
	VAT paid to SARS		1	6,440.00	
	Award to secured creditor No. 1			33,683.83	
				53,792.28	53,792.28

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				3,270.00
	Encumbered Asset Account No 1:				182,436.00
	Encumbered Asset Account No. 2				54,150.00
	Encumbered Asset Account No. 3				52,440.00
	Interest earned				2,832.98
					<b>295,128.98</b>
	<u>Master's fees</u>				
	On first	15,000.00		100.00	
	On balance	280,128.98		1,400.00	
				<b>1,500.00</b>	
	<u>Park Brokers</u>				
	Bond of security :				
	1st Premium				
	Period: 12/09/12- 12/09/13		13	4,674.00	
	Period: 12/09/13- 12/09/14		14	4,674.00	
	Period: 12/09/14- 12/09/15			4,674.00	
	Period: 12/09/15- 12/09/16			4,674.00	
				<b>18,696.00</b>	

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		SCHEDULE "B"		
		APPORTIONMENT OF INTEREST		
		GROSS		INTEREST
		REALISATIONS		
	Free Residue	3,270.00		84.32
	Encumbered Asset Account No. 1	-		-
	Encumbered Asset Account No. 2	54,150.00		1,396.38
	Encumbered Asset Account No. 3	52,440.00		1,352.28
		109,860.00		2,832.98
		SCHEDULE "C"		
		APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES		
		GROSS	SECURITY	MASTER'S
		REALISATIONS	BOND	FEES
	Free Residue	3,354.32	212.49	17.05
	Encumbered Asset Account No. 1	182,436.00	11,557.06	927.24
	Encumbered Asset Account No. 2	55,546.38	3,518.78	282.32
	Encumbered Asset Account No. 3	53,792.28	3,407.66	273.40
		295,128.98	18,696.00	1,500.00

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SCHEDULE "D"					
Statement No	Date	Interest Earned		Bank Charges	
2	March 2013	0.21		64.50	
3	April 2013	0.16		86.50	
4	May 2013	0.10		75.50	
5	June 2013	0.34		75.50	
6	July 2013	0.54		75.50	
7	August 2013	12.09		75.50	
8	September 2013	179.14		75.50	
9	October 2013	243.20		75.50	
10	November 2013	110.26		11.00	
11	December 2013	174.35		75.60	
12	January 2014	187.14		75.50	
13	February 2014	190.30		53.00	
14	March 2014	196.34		53.00	
15	April 2014	217.83		81.75	
16	May 2014	211.22		81.75	
17	June 2014	152.92		81.75	
18	July 2014	87.38		81.75	
19	August 2014	86.80		81.75	
20	September 2014	89.89		81.75	
21	October 2014	87.02		81.75	
22	November 2014	89.94		81.75	
23	December 2014	87.06		81.75	
24	January 2015	89.99		81.75	
25	February 2015	90.01		87.00	
26	March 2015	81.31		71.00	
27	April 2015	43.96		103.00	
28	May 2015	40.86		87.00	
29	June 2015	42.06		87.00	
30	July 2015	40.56		87.00	
	Provision			1,500.00	
	Total	2,832.98		3,711.60	

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<u>SCHEDULE "E" - TAX SCHEDULE</u>				
	INCOME TAX			
<b>Income Tax on post liquidation Income</b>				
	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 2</u>	<u>Enc Asset 3</u>
Interest earned on estate bank account	2,832.98	84.32	1,396.38	1,352.28
Interest earned on Purchase price	-		-	-
<b>Less: Bank Charges</b>	- 2,211.60	- 2,211.60	-	-
<b>Less: Liquidators fees</b>	- 283.30	- 8.43	- 139.64	- 135.23
<b>Taxable income</b>	<b>338.08</b>	<b>- 2,135.71</b>	<b>1,256.74</b>	<b>1,217.05</b>
Taxable amount	60.85	- 384.43	226.21	219.07
PLUS:				
				338.08
<b>Income tax payable</b>	<b>60.85</b>			



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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 5 day of October 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7th Avenue Parktown North 2193  
Date:.....5/10/15.....

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TRUSTEES AFFIDAVIT

We, the undersigned,

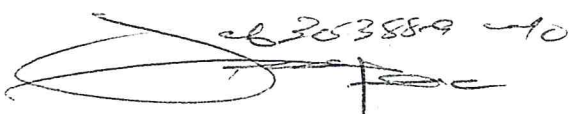
MATOME JOSEPH MONTSHO

the mentor of Anthony Tumahol Atsile Galeng, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



MJ MONTSHO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at OLIVENHOUT on the 13 day of October 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:

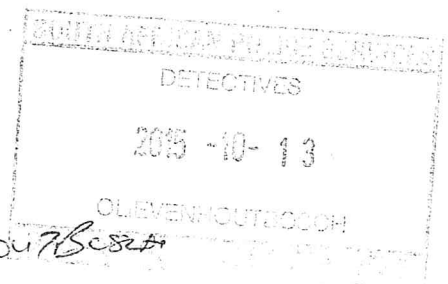
Business Address:

Office:

LEIBA ITZMAN JAEJAE

3708 217 33 OLIVENHOUT

Office:




INSOLVENT ESTATE: JUANETTE FRITZ  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT  
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TRUSTEES AFFIDAVIT

We, the undersigned,

ANTHONY TUMAHOLE ATSILE GALENG

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
ATA GALENG

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at BOOYSENS on the 12 day of OCTOBER 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with. 

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

ISAAC EDWARD MABITSELA  
PRACTISING ATTORNEY R.S.A.  
EX OFFICIO COMM. OF OATHS  
33 NELSON ROAD  
BOOYSENS