

Masters Reference T.2940/2008

NUTRIHEALTH AFRICA PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 01 July 2008

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Roodepoort

I N D E P E N D E N T
A D V I S O R Y

**NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : T2940/08
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

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NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T2940/08

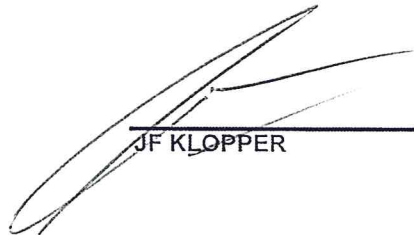
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

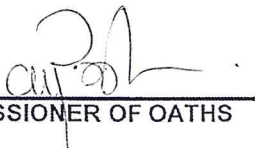
JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 16 day of SEPTEMBER 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 219
Date: 16/9/15

NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ELSJE RAUTENBACH

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.



E RAUTENBACH

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the 11th day of SEPTEMBER 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

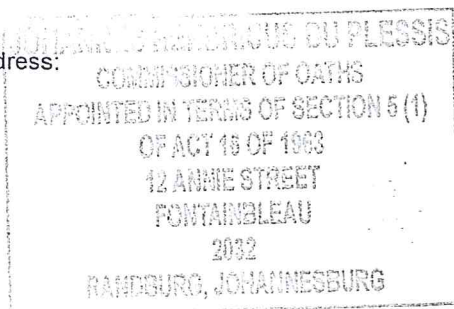


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:



NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)
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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Bank Balance				54,611.83
	ABSA Bank - 4074308412	54,611.83	01/08/15		
<u>EXPENSES</u>					
	Master's Fees	375.00		125.00	
	LESS: paid on 27/07/10	-250.00	23		
	<u>Liquidator's Fees</u>			7,445.66	
	Free Residue	7,215.49			
	VAT thereon	1,010.17			
	LESS: Meeting attendance	-780.00	6		
	Bond of Security			456.00	
	SARS			3,048.80	
	Income Tax	3,337.49			
	LESS: pd on 27/02/14	- 288.69	11		
	Provisions			2,231.90	
	<u>Award:</u>				
	Preferent Creditors	41,304.46		41,304.46	
				54,611.83	54,611.83
				0.00	

NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)
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FREE RESIDUE ACCOUNT

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Debtor collected	63,136.64	1		63,136.64
	Interest earned as per Schedule "B"		"B"		9,018.30
	<u>EXPENSES</u>				
	Master's Fees as per Schedule "A"		"A"	375.00	
	<u>Liquidator's Fees</u>			7,215.49	
	10% on debtor collected	6,313.66			
	10% on interest earned	901.83			
	VAT thereon	1,010.17		1,010.17	
	Bond of Security per Schedule "B"		"B"	1,824.00	
	Bank charges per Schedule "B"		"B"	3,929.40	
	Malula Investments		3	3,000.00	
	Park Village Auctions			2,827.20	
	Valuation costs	2,827.20	2		
	Redelinghuys Attorneys		25	513.00	
	<u>Advertisement & Courier costs</u>			4,586.82	
	Government Gazette	53.20	6		
	Government Gazette	53.20	6		
	Beeld	166.78	6		
	Citizen	212.04	6		
	Delivery costs	95.00	6		
	Government Gazette	159.60	22		
	Storage costs	456.00	10		
	Storage costs	228.00	14		
	Storage costs	228.00	16		
	Storage costs	228.00	17		
	Storage costs	228.00	18		
	Storage costs	114.00	26		
	Storage costs	342.00	19		
	Storage costs	114.00			
	Storage costs	456.00			
	Delivery costs	85.00	20		
	Storage costs	228.00	24		
	Storage costs	228.00	27		
	Storage costs	342.00	21		
	Storage costs	114.00	5		
	Storage costs	456.00	4		
	Provisions			2,231.90	
	Bank charges	1,000.00			
	Advertisements	231.90			
	Delivery costs	1,000.00			

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	SARS - Income tax		"C"	3,337.49	
	Amount available for distribution			41,304.46	
				51,460.68	72,154.94

NUTRIHEALTH AFRICA (PTY) LTD (IN LIQUIDATION)
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<u>SCHEDULE "A"</u>					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
<u>Realizations</u>					
	Free Residue				63,136.64
	Interest earned on bank account				9,018.30
					72,154.94
<u>Master's fees</u>					
	On first	15,000.00		100.00	
	On balance	57,154.94		275.00	
	Master's fees payable			375.00	
<u>Liquidation Bonding Services</u>					
<u>Bond of Security</u>					
	Bond of Security				
	Period : 16/09/08 - 15/09/09		7	228.00	
	Period : 16/09/09 - 15/09/10		8	228.00	
	Period : 16/09/10 - 15/09/11		15	228.00	
	Period : 16/09/11 - 15/09/12		13	228.00	
	Period : 16/09/12 - 15/09/13		12	228.00	
	Period : 16/09/13 - 15/09/14		9	228.00	
	Period : 16/09/14 - 15/09/15			228.00	
	Period : 16/09/15 - 15/09/16			228.00	
				1,824.00	

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SCHEDULE OF BANK CHARGES & INTEREST

SCHEDULE "B"

Date	Statement no	Interest 4074308412	Interest	Bank charges 4074308412
08/09	Statement number 1	187.68		51.50
09/09	Statement number 2	172.24		37.50
10/09	Statement number 3	155.79		37.50
11/09	Statement number 4	160.98		37.50
12/09	Statement number 5	155.82		37.50
01/10	Statement number 6	146.47		40.00
02/10	Statement number 7	146.74		39.20
03/10	Statement number 8	132.00		39.20
04/10	Statement number 9	139.39		39.20
05/10	Statement number 10	115.30		39.20
06/10	Statement number 11	119.30		39.20
07/10	Statement number 12	115.62		39.20
08/10	Statement number 13	118.46		39.20
09/10	Statement number 14	117.85		39.20
10/10	Statement number 15	97.72		39.20
11/10	Statement number 16	93.67		39.20
12/10	Statement number 17	81.12		39.20
01/11	Statement number 18	69.62		39.20
02/11	Statement number 19	69.48		41.75
03/11	Statement number 20	62.78		41.75
04/11	Statement number 21	69.25		41.75
05/11	Statement number 22	66.99		41.75
06/11	Statement number 23	68.92		41.75
07/11	Statement number 24	66.65		41.75
08/11	Statement number 25	68.89		41.75
09/11	Statement number 26	68.65		41.75
10/11	Statement number 27	66.47		41.75
11/11	Statement number 28	68.59		41.75
12/11	Statement number 29	66.25		41.75
01/12	Statement number 30	68.49		41.75
02/12	Statement number 31	68.52		46.50
03/12	Statement number 32	64.13		46.50
04/12	Statement number 33	68.57		46.50
05/12	Statement number 34	66.39		46.50
06/12	Statement number 35	68.63		46.50
07/12	Statement number 36	66.44		46.50
08/12	Statement number 37	59.82		46.50
09/12	Statement number 38	45.80		46.50
10/12	Statement number 39	44.32		46.50
11/12	Statement number 40	45.80		46.50
12/12	Statement number 41	44.32		46.50
01/13	Statement number 42	142.17		8.00
02/13	Statement number 43	149.20		75.50
03/13	Statement number 44	134.44		75.50
04/13	Statement number 45	148.94		75.50
05/13	Statement number 46	144.33		75.50
06/13	Statement number 47	149.33		75.50
07/13	Statement number 48	144.71		75.50
08/13	Statement number 49	149.73		75.50
09/13	Statement number 50	149.93		75.50
10/13	Statement number 51	144.85		75.50
11/13	Statement number 52	149.70		64.50
12/13	Statement number 53	145.10		64.50

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03/14	Statement number 56	156.92		81.75
04/14	Statement number 57	173.12		67.75
05/14	Statement number 58	167.86		67.75
06/14	Statement number 59	173.77		67.75
07/14	Statement number 60	167.51		67.75
08/14	Statement number 61	178.18		67.75
09/14	Statement number 62	184.38		67.75
10/14	Statement number 63	178.20		67.75
11/14	Statement number 64	182.93		67.75
12/14	Statement number 65	176.97		67.75
01/15	Statement number 66	182.54		67.75
02/15	Statement number 67	182.93		71.00
03/15	Statement number 68	165.57		71.00
04/15	Statement number 69	183.63		71.00
05/15	Statement number 70	178.08		71.00
06/15	Statement number 71	184.38		71.00
07/15	Statement number 72	178.81		71.00
08/15	Statement number 73	188.12		71.00
		9,018.30	-	3,929.40
		9,018.30		3,929.40

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<u>Schedule "C" - Tax schedule</u>				
<u>Income Tax Calculation.</u>				
Occupational Interest				0.00
Interest				9,018.30
Income				9,018.30
<u>Less</u>				
		Liq Fees	-901.83	
		VAT on fees	-126.26	
		Bank Charges	3,929.40	
Total Costs				2,901.31
Taxable				11,919.61
				11,919.61
IT @ 28%				3,337.49

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award This Account	Deficiency
1	DM Kish Inc P O Box 781218 Sandton 2146	Services Rendered	100,406.22	-	100,406.22	-	-	100,406.22
2	PR Botha CC P O Box 3027 Tygervally 8000	Services Rendered	125,334.45	-	125,334.45	-	-	125,334.45
3	Nashnorth Investments P O Box 1755 Pinegowrie 2124	Services Rendered	2,099,521.09	-	2,099,521.09	-	-	2,099,521.09
4	Tanie de Boer P O Box 1192 Florida 1710	Salary & Leave pay	16,742.86	14,092.86	2,650.00	10,761.09	-	5,981.77
5	Dirk Cornelius Myburgh P O Box 12307 Centurion 0046	Salary & Leave pay	28,851.43	16,000.00	12,851.43	12,217.35	-	16,634.08
			2,370,856.05	30,092.86	2,340,763.19	22,978.44	-	2,347,877.61

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Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award This Account	Deficiency
	Balance b/f		2,370,856.05	30,092.86	2,340,763.19	22,978.44	-	2,347,877.61
6	Zeda Car Leasing P O Box 396 Isando 2000	Services Rendered	376,276.50	-	376,276.50	-	-	376,276.50
7	Catherine Blanch Reynolds 22 Elke Oord Street Glen Marais Kempston Park	Salary & Leave pay	19,500.00	12,000.00	7,500.00	9,163.01		10,336.99
8	Leoni Augustyn P O Box 3688 The Reeds 0158	Salary & Leave pay	16,742.86	12,000.00	4,742.86	9,163.01		7,579.85
			2,783,375.41	54,092.86	2,729,282.55	41,304.46	-	2,742,070.95