

**Masters Reference : T3068/08**

**SIMPLY FISH - ECO BOULEVARD CC  
(IN LIQUIDATION)**

**FIRST and FINAL LIQUIDATION**

**and**

**DISTRIBUTION ACCOUNT**

**Date of Special Resolution: 30 July 2008**

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**SIMPLY FISH ECO BOULDEVARD CC (IN LIQUIDATION)**  
**MASTERS REFERENCE NUMBER T3068/08**  
**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT**

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<b>BANK RECONCILIATION</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b>INCOME</b>					
	Balance in ABSA Bank Cheque Account 4640162030	01/04/2009			93,524.55
	Contribution to be collected				1,428.09
<b>EXPENSES</b>					
	Master's Fees			600.00	
	Liquidator's Fees & VAT			12,910.51	
	Encumberred Asset Acc no 1	12,910.51			
	Vat thereon			1,807.47	
	Provisions				
	Bank charges			300.00	
	Advertising			106.40	
	Security Bond Premium			1,140.00	
	SARS:Post liquidation taxation			16,343.48	
	Tax on post liquidation income	4,494.69	"C"		
	VAT due as per schedule	11,848.79	"C"		
	Awards :				
	Encumberred Asset Acc no 1			61,744.80	
				<b>94,952.64</b>	<b>94,952.64</b>
				0.00	

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<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Contribution to be collected				1,428.09
<b>EXPENSES</b>					
	Plaza investments		6	228.00	
	Storage	200.00			
	Vat thereon	28.00			
<b>Advertising :</b>					
	The Citizen	174.42	7	419.99	
	Die Beeld	139.17	8		
	Government Gazette	53.20			
	Government Gazette	53.20			
	Bank charges			253.70	
	Post and Petties		9	120.00	
<b>Provisions</b>					
	Advertising				
	Inspection	53.20		106.40	
	Confirmation	53.20			
	Destruction of Records	53.20			
	Provision bank charges			300.00	
				<b>1,428.09</b>	<b>1,428.09</b>
				<b>0.00</b>	

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<b>ENCUMBERED ASSET ACCOUNT 1</b>					
<b>Date</b>	<b>Encumbered Asset Account 1</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<i>Dealing with the movable assets subject to the Landlord's Hypotech</i>					
<b>Income</b>					
	Sale of movable assets				113,930.46
	Consolidated Auctions	3,929.00	1		
	Consolidated Auctions	62,720.00	2		
	Consolidated Auctions	600.00	3		
	Consolidated Auctions	2,020.00	4		
	Consolidated Auctions	30,670.00	5		
	Vat @ 14%	13,991.46			
	Interest				3,141.95
<b>Expenses</b>					
	Consolidated Auctions				
	Advertising	1,375.51	1	21,956.16	
	Removal	200.00	1		
	Commission	392.90	1		
	Advertising	2,358.27	2		
	Transport	4,300.00	2		
	Commission	6,272.00	2		
	Advertising	18.25	3		
	Commission	60.00	3		
	Advertising	75.35	4		
	Commission	202.00	4		
	Advertising	938.51	5		
	Commission	3,067.00	5		
	VAT @ 14%	2,696.37			
	Master's fees			600.00	
	Liquidator's Fees				
	10% on sale of movable property	11,393.05		12,910.51	
	10% on VAT	1,399.15			
	Less: 14%(13,991.46)10%	195.88			
	Sub total	12,596.31			
	10% on Interest earned	314.20			
	VAT thereon			1,807.47	
	Bond of Security		10	1,710.00	
	Vat payment as per schedule			11,848.79	
	Income Tax payable			4,494.69	
	Dividend payable to secured creditor no 1			61,744.80	
				<b>117,072.41</b>	<b>117,072.41</b>
				<b>0.00</b>	

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<b>SCHEDULE "A"</b>					
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	Free Residue Account				0.00
	Encumbered Asset Account 1				113,930.46
	Interest Earned				3,141.95
					<b>117,072.41</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	102,072.41		500.00	
				<b>600.00</b>	
	<b>Park Brokers</b>				
	Bond of security				
	Period 21/8/08 - 20/8/09			570.00	
	Bond of security - Renewal				
	Period 21/8/09 - 20/8/10			570.00	
	Period 21/8/10 - 20/8/11			570.00	
				<b>1,710.00</b>	
	<b>Schedule "B"</b>				
<b>Date</b>	<b>Schedule "B"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Absa Bank</b>				
		<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>		<b>Cheques</b>	
1-Nov-08	1	232.75		42.20	
1-Dec-08	2	586.82		35.00	
1-Jan-09	3	638.64		35.00	
1-Feb-09	4	632.52		37.50	
1-Mar-09	5	513.58		66.50	
1-Apr-09	6	537.64		37.50	
	<b>TOTAL</b>	<b>3,141.95</b>		<b>253.70</b>	

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<b>Schedule "C"</b>				
<b>Vat Payable to the Receiver</b>				
<b>Account</b>	<b>Proceeds</b>	<b>Output</b>	<b>Input</b>	<b>Vat</b>
<b>Free Residue:</b>				
Bank Charges	253.70		31.16	
Advertising	419.99		51.58	
Provisions	106.40		13.07	
	780.09	0.00	95.80	-95.80
<b>Encumbered Asset Number 1:</b>				
Proceeds of sale	113,930.46	13,991.46		
Liquidator's fees	12,910.51		1,807.47	
Bond of Security	1,710.00		239.40	
	128,550.97	13,991.46	2,046.87	11,944.59
			<b>Net Vat Payable to S A R S</b>	<b>11,848.79</b>
<b>Schedule "D"</b>				
<b>Income Tax Payable to the Receiver</b>				
<b>Tax on post liquidation Income</b>				
	<b>Total</b>	<b>Enc Asset no 1</b>		
Interest accrued		3,141.95		
Less: Liquidators fees		12,910.51		
Taxable income	0.00	16,052.46		
Tax @ 28%	0.00	4,494.69		





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**LIQUIDATOR'S AFFIDAVIT**

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

**LIEBENBERG DAWIK RYK VAN DER MERWE**

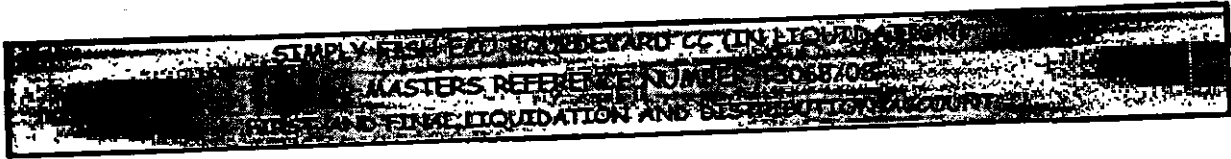
the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the .....<sup>8</sup> day of ~~May~~ <sup>July</sup> 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names: **ANGELENE POOLE**  
Business Address: **COMMISSIONER OF OATHS (RSA)**  
Office: **# 9/1/8/2 Randburg**  
**21-7th Avenue Parktown North 2193**

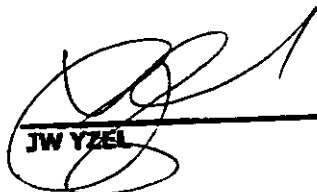


**LIQUIDATOR'S AFFIDAVIT**  
Section 403(2) of the Companies Act 61 of 1973 ("the Act")


I, the undersigned,

**JOHANNA WILEMIA YZEL**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been realised and accounted for.

  
\_\_\_\_\_  
JW YZEL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the ..... day of **May 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
05331963  
SOS  
COMMISSIONER OF OATHS

Full names: **SACO BUITAK**  
Business Address: **88 Paul Kruger str**  
Office: **Mayville**

SUID-AFRIKAANSE POLISIEDIENS  
STATIONKOMMISSARIS  
AANKLAGKANTOOR  
  
2008-07-20  
  
CHARGE OFFICE  
STATION COMMISSIONER  
WILDERBLOEDPOORT  
SOUTH AFRICAN POLICE SERVICE