Masters Reference: T3289/08

INSOLVENT ESTATE LOUIS JACOBUS PIETER DU PREEZ

AMENDED FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Resolution: 12 September 2008

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$I\ N\ D\ E\ P\ E\ N\ D\ E\ N\ T$ CORPORATE RECOVERY ADVISORS

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INSOLVENT ESTATE: LOUIS JACOBUS PIETER DU PREEZ AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3289/08 **Bank Reconciliation** Date **Bank Reconciliation** [R] Voucher [R] [R] Income Balance at Absa as at Account number: 40-7280-1507 58,830.15 12-Oct-10 58,830.15 Expenses to be paid Master's fees 1,925.00 25.00 LESS: Paid -1,900.00 Trustees fees: 14,069.72 15,169.48 Vat thereon 1,969.76 LESS: Attendance -870.00 Provisions for advertising 501.16 Provision for bank charges 800.00 _--Park Village Auctions 1,710.00 **Bond of Security** 1,425.00 Crouse Inc 3,500.00 South African Revenue Services Post Liquidation Income Tax 5,626.72 Awards: First National Bank 301,808.79 Award 30,072.79 -21,736.00 Less: Contribution Less: Advance paid -250,000.00 6 58,830.15 58,830.15 0.00

· · ·	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income			· ·	
<u> </u>	Sale of movable assets				3,00
	Interest Earned		"B"		16
	Contribuition to be collected				21,736
	Expenses				
	Bank Charges		"D"	1,682.56	
	Master's fees per Schedule		"C"	15.33	
	Bond of security per Schedule		"C"	65.96	
-	Trustees Fees			300.00	
	10% on Realization	300.00			
	Vat thereon			42.00	
	Advertising:			1,801.47	
	Die Beeld	155.87			
	Die Beeld	155.87			
	Die Beeld	166.78	2		
	The Citizen	212.04	3		-
	The Citizen	191.52			
	The Citizen	191.52			
	Registered Mail	95.10			
	Registered Mail	95.10			
	Registered Mail	95.00			
	Registered Mail	95.10			
	Government Gazette	53.20			
	Government Gazette	53.20			
	Government Gazette	61.17	4		
	Courier and postage Courier and postage	95.00	1		
	Courier and postage	85.00			
	Taxed Bill of Costs re: Sequestration		5	20,500.00	
	Post Liquidation Income Tax		"E"	-156.23	
	Provisions for advertising this account			501.16	
				24,752.26	24,752

INSOLVENT ESTATE: LOUIS JACOBUS PIETER DU PREEZ AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3289/08 **Encumbered Asset Account 1** Dealing with the proceeds of the sale of an immovable property known as Erf 744, Noordheuwel, Ext 4 subject to a mortage bond with First National Bank - Claim No. 1 Date **Encumbered Asset Account No 1** [R] Voucher [R] [R] Income Proceeds of sale of immovable property 340,000.00 Occupational Interest 33,672.56 Refund on rates and taxes 1,960.37 Interest Earned "B" 2,024.68 Expenses Master's fees per Schedule "C" 1,909.67 Trustees Fees 13,769.72 3% on Realization 10,200.00 10% on occupational interest 3,367.26 10% on interest 202.47 Vat thereon 1,927.76 Bond of security per Schedule "C" 8,216.14 Post Liquidation Income Tax "E" 0.00 Valuation Fee 1,710.00 Agents commission 15,504.40 Auction costs 6,055.50 Rates and taxes 19,884.35 20,972.68 Interest on Loan for rates 900.83 1 187.50 Costs Post sequestration income tax 5,782.95 Awarded to secured creditor no.1 301,808.79 377,657.60 377,657.60

0.00

	SCH	EDULE "A"		·	
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				3,000.00
	Encumbered Asset Account No 1:				375,632.9
	Interest earned				2,040.93
					380,673.86
	Master's fees				
	On first	15,000.00		100.00	
	On balance	365,673.86		1,825.00	
				1,925.00	
	Park Brokers				
	Bond of security : 1st Premium				
	Period: 7/10/08 - 6/10/09			5,432.10	
	Renewal Premium				
	Period: 7/10/09 - 6/10/10			1,425.00	
	Renewal Premium Period: 7/10/10 - 6/10/11			1,425.00	
				8,282.10	

		R: T3289/08	
	SCHEDULE "B"		
APPO	ORTIONMENT OF IN	TEREST	
	GROSS		INTEREST
	REALISATIONS		
Free Residue	3,000.00		16.25
Encumbered Asset Account No. 1	373,672.56		2,024.68
	376,672.56		2,040.93
	SCHEDULE "C"		
APPORTIONMENT OF S	ECURITY BOND PR	EMIUMS & MA	STERS FEES
	GROSS	SECURITY	MASTER'S
	REALISATIONS	BOND	FEES
Free Residue	3,016.25	65.96	15.33
Encumbered Asset Account No. 1	375,697.24	8,216.14	1,909.67
	378,713.49	8,282.10	1,925.00

		SCHEDULE "D"		
Statement No	Date	Interest Earned	Bank Charges	
100	· · · · · · · · · · · · · · · · · · ·			
1	December 2008	7.61	16.90	
2	January 2009	11.79	35.00	
3	February 2009	11.30	37.50	
4	March 2009	10.74	37.50	
5	April 2009	12.39	37.50	
6	May 2009	9.97	37.50	
7	June 2009	7.78	37.50	
8	July 2009	33.81	37.50	
9	August 2009	34.80	37.50	
10	September 2009	28.83	37.50	
11	October 2009	25.35	37.50	
12	November 2009	25.76	37.50	
13	December 2009	24.28	37.50	
14	January 2010	20.16	65.36	
15	February 2010	9.91	39.20	
16	March 2010	8.40	39.20	
17	April 2010	8.46	39.20	
18	May 2010	6.10	39.20	
19	June 2010	6.27	39.20	
Printout	July 2010	6.04	39.20	
Printout	August 2010	788.56	39.20	
Printout	September 2010	772.78	39.20	
Printout	October 2010	169.84	39.20	
Pro	vision		800.00	
Tot	al	2,040.93	1,682.56	_

INSOLVENT E AMENDED FIRST AND FINAL I	STATE: LOUIS JAC			
	R'S REFERENCE I			
SCHEDULE "E" - TAX SCHEDULE				
Inco	me Tax on post liq	uidation Income		
	<u>Total</u>	Free Residue	Enc Asset 1	
	rotai	i ree Residue	EIIC ASSEL I	
Interest earned on estate bank account	2,040.93	16.25	2,024.68	
Occupational rental	33,672.56	-	33,672.56	
Less: Bank Charges	-	- 882.56	-	
Less: Liquidators fees	-	- 1.63 -	3,569.72	
Taxable income	35,713.49	- 867.93	32,127.51	
Tax @ 18%	5,626.72	- 156.23	5,782.95	

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		AMENDED FIRST AND FINAL LIGORDALION DISTRIBUTION AND CONTRIBUTION ACCOUNT	MASTER'S REFERENCE NUMBER: T3289/08	IMBER: T3289				
	DISTRIBUTION ACCOUNT							
					,		:	
Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
2	and Address			Preferent Claim	Cialm	Preferent		
				(RELIED)				
-	FNB	Mortgage Bond	739,070.74	369,535.37	•	301,808.79	21,736.00	458,997.95
	P O Box 1065	Account No.						
	JOHANNESBURG, 2001	3000008474189					44.	
		Total	739,070.74	00.0	00.0	00'0	21,736.00	0.00

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 10 day of 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE COMMISSIONER OF OATHS (RSA) # 9/1/8/2 Randburg

21-7th Avenue Parktown North 2193

TRUSTEES AFFIDAVIT

We, the undersigned,

BAREND PETERSEN

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at . on the ??.day of Noveles 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

MMISSIONER OF OATHS

Full names:

Business Address:

Office:

GURSCHULLE NEETHLING CA (SA)

Membership No. 03243832 Commissioner of Oaths (RSA)

7 Keswick Way

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