Masters Reference: T4097/08

# INSOLVENT ESTATE NTHIBA RAYMOND AND DORAH TEBOGO DIALE

# FIRST and FINAL LIQUIDATION, DISTRIBUTION

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# **CONTRIBUTION ACCOUNT**

Date of Special Resolution: 21 November 2008

Tel (011) 991 5500 Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341 Helderkruin 1733 Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724



# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

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# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				0.
	Account number :	0.00	8-Jun-10		
	Section 89 costs & contribution				94,771.
	Expenses to be paid				
	Master's fees			2,400.00	
	Trustees fees:	14,250.00		15,695.00	
	Vat thereon  LESS: meeting attendance	1,995.00 -550.00	18		
	LEGS. Meeting attendance	-330.00	10		
	Advertising 2nd meeting			400.59	
	Provisions for advertising account			485.31	7
	Provision for bank charges			800.00	444
	Independent Trustees			1,118.98	
	Segoale Property Mart			22,856.57	
	Tass t/a Consolidated Auctioneers			3,990.00	
	David Traub Attorneys			17,100.00	
	Bond of Security			29,925.00	
	SARS			0.00	
	Income Tax	0.00			
	Awards:				
	First National Bank			0.00	
	Award LESS: Advance dividend	475,000.00 -475,000.00			
				94,771.45	94,771.
				74,//1.45	<del>34</del> ,//1.
				0.00	

# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				19,904
	Expenses				
	Bank Charges		"B"	800.00	
	Advertising:			400.59	
	The Citizen	191.52	2		
	Beeld	155.87	2		
	Government Gazette:	53.20	3		
	Courier Services	37.50	4	500.83	
		110.00	5		
		43.33	6		
		160.00	7		
		150.00	8		<u> </u>
	Registered mail	206.05	9	618.15	
		206.05	10		
		206.05	11		
	Provisions for advertising this account			485.31	
	Taxed bill		12	17,100.00	
				19,904.88	19,904
				-	

### INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT **MASTERS REFERENCE NUMBER: T4097/08 Encumbered Asset Account 1** Dealing with the proceeds of the sale of an immovable property known as 106, Lindhaven Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1 Date **Encumbered Asset Account No 1** [R] Voucher [R] Income Proceeds of sale of immovable property 13 475,000.00 Interest as per Schedule "C" "B" 0.00 Section 89 costs 75,416.57 **Expenses** Master's fees per Schedule "A" 2,400.00 Trustees Fees 14,250.00 3% on Realization 14,250.00 10% on interest 0.00 Vat thereon 1,995.00 Auction costs 14 22,856.57 Valuation cost 15 3,990.00 Bond of security per Schedule "A" 29,925.00 SARS - Income Tax "D" 0.00 Awarded to secured creditor no.1 475,000.00 550,416.57 550,416.57

0.00

# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

	SCHE	DULE "A"	1		
Date	Schedule "A"	[R]	Voucher	[R]	[R]
					***************************************
	Realizations				****
	Free Residue				0
	Encumbered Asset Account No 1:				475,000
	Interest earned				0
					475,000
	Master's fees				
	On first	15,000.00		100.00	
	On balance	460,000.00		2,300.00 <b>2,400.00</b>	
				2,400.00	
	Park Brokers				
	Bond of security :				
	Initial bond From 12/12/08 to 11/12/09		16	9,975.00	
	From 12/12/09 to 11/12/10		17	9,975.00	
	Provision From 12/12/10 to 11/12/11				
	FIOR 12/12/10 to 11/12/11			9,975.00	
				29,925.00	

	FIRST AND FINAL LIQUIDA	NTHIBA RAYMOND AND D TION, DISTRIBUTION AND S REFERENCE NUMBER: T	CONTRIBU		
		SCHEDULE "B"		<u> </u>	
Statement No	Date	Interest Earned Current	Interest Current	Bank Charges 4072015362	Bank Charges 4075046043
	Description				
	Provision  Total	99	<b>65</b>	800.00 800.00	0.00
	Grand Totals	0.00		800.00	

FIRST AND FINAL LIQ	ATE: NTHIBA RAYMOND A UIDATION, DISTRIBUTIO STERS REFERENCE NUME	N AND CONTRIBUTE	D DIALE ON ACCOUNT	
SCHEDULE "D" - TAX SCHEDULE				
I	ncome Tax on post liquida	tion Income		
	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	-		-	
Occupational rental		····	m-	
Less: Bank Charges	-	*	-	
Less: Liquidators fees	-	*	-	-
Taxable income		æ	*	-
Tax @ 18%	-		*	_
Rebate on 2009/10	9,756.00			

# FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE

MASTERS REFERENCE NUMBER: T4097/08

	DISTRIBUTION ACCOUNT							
				e manufat de la managrapia de la Colongrapia de Siglamana de La managrapia de Siglamana de La managrapia de Si				
Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
S	and Address		And the second s		Cam m m	Preferent		
				Claim	And forther desirable the second seco	Award		
								- PARTY SELECTION OF THE PARTY SELECTION OF T
	First National Bank	Mortgage loan account	1,149,054.35	1,14	- Address Addr	475.000.00	19.904.88	693 959 23
	P O Box 1065	Acc nr 3-000-011-538-745						24.000,000
	JOHANNESBURG, 2001		THE RESIDENCE OF THE PROPERTY					- 100 Aylan (Arthurstanna rostatura)
						THE REPORT OF THE PROPERTY OF		
								- AND THE WAS
		Total	1,149,054.35	1,149,054.35	100	475,000.00	19,904.88	693,959.23
temporaries experimental designation of the second second								OPERATOR OF THE THE WAY AND A STATE OF THE
And the standard of the standa	Contribution levied in terms of Section 106 of the Insolvency	Section 106 of the Insolve	ncy Act.					
	выунадала белектен на поставления макента на пределения поставления поставления поставления на макента на пост В поставления поставления поставления на поставления поставления поставления поставления поставления на поставления поста							

# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

### TRUSTEES AFFIDAVIT

We, the undersigned,

# LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the <u>19</u> day of **JULY 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

# INSOLVENT ESTATE: NTHIBA RAYMOND AND DORAH TEBOGO DIALE FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4097/08

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## **ELSJE DU PLESSIS**

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F DU PLESSIS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at .... Reduction on the ... 10<sup>th</sup> day of JULY 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972. as amended, and the Government Notice No R 1658 of 19 August 1977, as amended. having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office: