

**WOW BILTONG MANUFACTURING (PTY) LTD (IN
LIQUIDATION)**

(Registration Number 2005/037149/07)

Master's Reference Number T21556/14


First and Final
Liquidation and Contribution Account

Date of Liquidation

12 December 2013

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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WOW BILTONG MANUFACTURING PROPRIETARY LIMITED (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER T.21556/2014

FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT

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FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JOHANNES FREDERICK KLOPPER

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief all assets have been dealt with.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rodolph on the 11 day of May 2021, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....11/5/21.....

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ZOLILE ABEL DLAMINI

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief all assets have been dealt with.



ZA DLAMINI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the 25 day of MARCH 2021, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Gunvantrai Muggan
Professional Accountant (SA) 3979
COMMISSIONER OF OATHS
8 Rock Martin Drive
Aspen Nature Estate
2059

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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank Balance				854.63
	Standard Bank - 401733769	854.63	01/12/20		
	Contribution to be written off				3,211.45
EXPENSES					
	Master's Fees			100.00	
	Liquidator's Fees			2,875.00	
	Free Residue	2,500.00			
	VAT thereon	375.00			
	Liquidation Bonding Services	1,289.25		261.00	
	Less: Paid on 12/08/19	-1,028.25			
	SARS			98.18	
	Income Tax	98.18			
	Provisions			731.90	
				4,066.08	4,066.08
				0.00	

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FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT					
<u>FREE RESIDUE ACCOUNT</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Sale of movable Assets				9,234.00
	Van's Auctioneers	9,234.00	1		
	Interest earned as per Schedule "A"		"A"		427.61
	Contribution to be collected				3,211.45
<u>EXPENSES</u>					
	Master's Fees as per Schedule "A"		"A"	100.00	
	<u>Liquidator's Fees</u>			2,500.00	
	10% on movable assets	923.40			
	10% on interest earned	42.76			
	Minimum liquidator's fees	2,500.00			
	VAT thereon	375.00		375.00	
	Bond of Security per Schedule "A"		"A"	1,289.25	
	Bank charges per Schedule "B"		"B"	34.21	
	Realisation costs	4,999.72	1	4,999.72	
	Valuation costs	1,995.00	5	1,995.00	
	<u>Advertisement & Courier costs</u>			749.80	
	Government Gazette	81.20	3		
	Beeld	246.60	4		
	Citizen	322.00	2		
	Delivery costs	100.00	6		
	<u>Provisions</u>			731.90	
	Bank charges	300.00			
	Advertisements	231.90			
	Delivery costs	200.00			
	SARS - Income tax		"C"	98.18	
				12,873.06	12,873.06

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FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free Residue				9,234.00
	Interest earned on bank account				427.61
					<u>9,661.61</u>
Master's fees					
	On first	15,000.00		100.00	
	On balance	-5,338.39		0.00	
	Master's fees payable			<u>100.00</u>	
Liquidation Bonding Services					
Bond of Security					
	Period : 18/09/2016 - 17/09/2017		7	256.50	
	Period : 18/09/2017 - 17/09/2018		8	256.50	
	Period : 18/09/2018 - 17/09/2019		9	258.75	
	Period : 18/09/2019 - 17/09/2020		10	258.75	
	Period : 18/09/2020 - 17/09/2021		11	258.75	
					<u>1,289.25</u>

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"SCHEDULE "B"

SCHEDULE OF BANK CHARGES & INTEREST

Date	Statement no	Interest	Interest	Bank charges
08/16	Statement number 2	10.13		8.23
09/16	Statement number 3	20.10		
10/16	Statement number 4	17.75		8.23
11/16	Statement number 5	9.09		
12/16	Statement number 6	8.84		
01/17	Statement number 7	9.18		
02/17	Statement number 8	9.10		8.60
03/17	Statement number 9	7.84		
04/17	Statement number 10	8.72		
05/17	Statement number 11	8.49		
06/17	Statement number 12	8.81		
07/17	Statement number 13	8.58		
08/17	Statement number 14	8.79		
09/17	Statement number 15	8.62		
10/17	Statement number 16	8.39		
11/17	Statement number 17	8.92		
12/17	Statement number 18	8.75		
01/18	Statement number 19	9.09		
02/18	Statement number 20	9.14		
03/18	Statement number 21	8.30		
04/18	Statement number 22	9.20		
05/18	Statement number 23	8.91		
06/18	Statement number 24	9.69		
07/18	Statement number 25	9.43		
08/18	Statement number 26	9.80		
09/18	Statement number 27	9.86		
10/18	Statement number 28	9.60		
11/18	Statement number 29	9.97		
12/18	Statement number 30	9.80		
01/19	Statement number 31	10.46		
02/19	Statement number 32	10.52		
03/19	Statement number 33	9.56		
04/19	Statement number 34	10.64		
05/19	Statement number 35	10.36		
06/19	Statement number 36	10.76		
07/19	Statement number 37	10.48		
08/19	Statement number 38	10.73		
09/19	Statement number 39	6.74		9.15
10/19	Statement number 40	4.47		
11/19	Statement number 41	4.64		
12/19	Statement number 42	4.52		
01/20	Statement number 43	4.69		
02/20	Statement number 44	4.64		
03/20	Statement number 45	4.28		
04/20	Statement number 46	4.32		
05/20	Statement number 47	3.40		
06/20	Statement number 48	3.11		
07/20	Statement number 49	2.79		
08/20	Statement number 50	2.84		
09/20	Statement number 51	2.74		
10/20	Statement number 52	2.64		
11/20	Statement number 53	2.74		
12/20	Statement number 54	2.65		
		427.61	-	34.21
	Totals	427.61		34.21

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<u>Schedule "C" - Tax schedule</u>		
Income Tax on post liquidation Income		
	<u>Total</u>	<u>Free Residue</u>
Interest earned on estate bank account	427.61	427.61
Less: Bank Charges	- 34.21	- 34.21
Less: Liquidators fees	- 42.76	- 42.76
Taxable income	350.64	350.64
Tax @ 28%		
Income tax payable	98.18	

