

Masters Reference T.4021/2008

INSOLVENT ESTATE

ANDRIES ADRIAAN PETRUS & SONJA LUBBE

FIRST AND FINAL

LIQUIDATION, DISTRIBUTION & CONTRIBUTION

ACCOUNT

Date of Sequestration : 28 October 2008

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Unit B5, Clearview Office Park,
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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**INSOLVENT ESTATE: ANDRIES ADRIAAN PETRUS AND SONJA LUBBE
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance :				0,00
	No bank account opened	0,00			
	Section 89 costs & contribution				92 143,95
	Expenses to be paid				
	Master's fees			775,00	
	Trustees fees:	4 530,03		5 164,23	
	Vat thereon	634,20			
	LESS: meeting attendance				
	Advertising 2nd meeting			660,06	
	Provisions for advertising account			746,60	
	Provision for bank charges			800,00	
	Independent Trustees			221,90	
	Auction Alliance			6 826,16	
	Tass t/a Consolidated Auctioneers			3 990,00	
	Morubise Asset Management			42 579,00	
	OJ Botha Attorneys			18 753,00	
	Bond of Security			11 628,00	
	SARS			0,00	
	Income Tax	0,00			
	Awards:				
	First National Bank			0,00	
	Award	151 001,00			
	LESS: Advance dividend	-151 001,00			
				92 143,95	92 143,95
				0,00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
Income					
	Contribution to be collected				21 181,56
Expenses					
	Bank Charges		"B"	800,00	
	Advertising:			660,06	
	The Citizen	468,54	3		
	Beeld	191,52	2		
	Government Gazette:				
	Registered mail	221,90	4	221,90	
	Provisions for advertising this account			746,60	
	Taxed bill		11	18 753,00	
				21 181,56	21 181,56
				-	

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Encumbered Asset Account 1

**Dealing with the proceeds of the sale of an immovable property known as 106, Lindhaven
Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		1		151 001,00
	Interest as per Schedule "C"		"B"		0,00
	Section 89 costs				70 962,39
	Expenses				
	Master's fees per Schedule		"A"	775,00	
	Trustees Fees			4 530,03	
	3% on Realization	4 530,03			
	10% on interest	0,00			
	Vat thereon			634,20	
	Auction costs		5	6 826,16	
	Valuation cost		6	3 990,00	
	Security costs		7	42 579,00	
	Bond of security per Schedule		"A"	11 628,00	
	SARS - Income Tax		"D"	0,00	
	Awarded to secured creditor no.1			151 001,00	
				221 963,39	221 963,39
				0,00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0,00
	Encumbered Asset Account No 1:				151 001,00
	Interest earned				0,00
					151 001,00
	<u>Master's fees</u>				
	On first	15 000,00		100,00	
	On balance	136 001,00		675,00	
				775,00	
	<u>Park Brokers</u>				
	Bond of security :				
	Initial bond				
	From 17/11/08 to 11/12/09		8	4 788,00	
	From 17/11/09 to 11/12/10		9	1 140,00	
	From 17/11/10 to 11/12/11		10	1 140,00	
	From 17/11/11 to 11/12/12			1 140,00	
	From 17/11/12 to 11/12/13			1 140,00	
	From 17/11/13 to 11/12/14			1 140,00	
	From 17/11/14 to 11/12/15			1 140,00	
				11 628,00	

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SCHEDULE "D" - TAX SCHEDULE

Income Tax on post liquidation Income

	Total	Free Residue	Enc Asset 1	Enc Asset 2
Interest earned on estate bank account	-	-	-	-
Occupational rental	-		-	
Less: Bank Charges	-	-	-	
Less: Liquidators fees	-	-	-	-
Taxable income	-	-	-	-
Tax @ 18%	-	-	-	-
Rebate on 2009/10	9 756,00			


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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 30 day of **OCTOBER 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....30/10/14.....

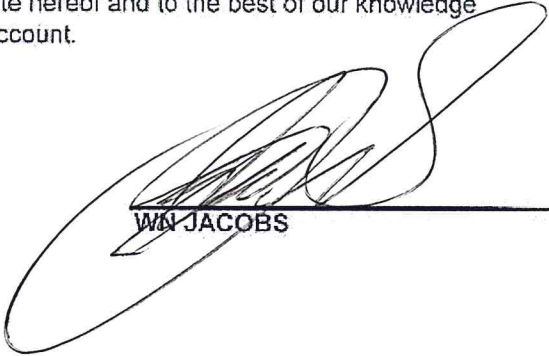
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TRUSTEES AFFIDAVIT

We, the undersigned,

WELCOME NORMAN JACOBS

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



WM JACOBS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 31st day of **OCTOBER 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CHANEL LÈOREAL MORTON
Commissioner of Oaths
HB Forum
13 Stamvrug Street
Val De Grace
Ex Officio Practising Attorney
Republic of South Africa