Masters Reference: T3664/08

INSOLVENT ESTATE ANDRE & JACQUELINE BOSHOFF

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 16 October 2008

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E-mail: hansk@corprecover.co.za

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INDEPENDENT CORPORATE RECOVERY ADVISORS

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INSOLVENT ESTATE: ANDRE AND JACQUELINE BOSHOFF FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3664/08 **Bank Reconciliation** Voucher **Bank Reconciliation** Date [R] [R] [R] Income Bank Balance Account number :40-7703-6474 6,426.43 6,426.43 Section 89 costs and contribution: 804.46 Encumbered Asset Account 1 First National Bank 47,960.43 LESS: Amount already paid -47,155.97 B/s Encumbered Asset Account 2 ABSA Bank 9,772.54 Expenses to be paid Master's fees 1,200.00 Trustees fees: 9.997.68 10,835.35 Vat thereon 1,399.67 LESS: Attendance -562.00 Provisions for advertising 548.08 1,000.00 Provision for bank charges Bond of Security 3,420.00 South African Revenue Services Post Liquidation Income Tax 0.00 17,003.43 17,003.43

INSOLVENT ESTATE: ANDRE AND JACQUELINE BOSHOFF FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3664/08 Free Residue Account [R] Free Residue Account IRI Voucher [R] Date Income 20,326.14 Contribuition to be collected "D" 1,187.00 Bank Charges 1,539.06 Advertising: Die Beeld 155.87 191.52 1 The Citizen 101.40 1 Registered Mail Registered Mail 185.57 1 95.10 1 Registered Mail Registered Mail 101.40 53.20 1 Government Gazette 80.00 1 Courier and postage 160.00 Courier and postage 1 190.00 Courier and postage 130.00 1 Courier and postage 95.00 1 Courier and postage 2 2,052.00 Valuation 15,000.00 Taxed bill 3 "E" 0.00 Post Liquidation Income Tax 548.08 Provisions for advertising this account 20,326.14 20,326.14

INSOLVENT ESTATE: ANDRE AND JACQUELINE BOSHOFF FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3664/08 **Encumbered Asset Account 1** Dealing with the proceeds of the sale of half share of an immovable property known as 20 May Street, krugersdorp North subject to a mortage bond with First National Bank - Claim No. 1 [R] Voucher [R] Date **Encumbered Asset Account No 1** [R] Income 200,000.00 4 Proceeds of sale of immovable property 0.00 "B" Interest Earned Expenses "C" 1,000.42 Master's fees per Schedule 6,000.00 Trustees Fees 3% on Realization 6,000.00 0.00 10% on interest 840.00 Vat thereon "C" 8,173.41 Bond of security per Schedule "D" 0.00 Post Liquidation Income Tax 3,420.00 2 Valuation Fee 11,585.48 5 Auction costs 168,980.70 Awarded to secured creditor no.1 200,000.00 200,000.00 0.00

INSOLVENT ESTATE: ANDRE AND JACQUELINE BOSHOFF FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3664/08 **Encumbered Asset Account 2** Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with ABSA Bank - Claim No. 2 Date **Encumbered Asset Account No 1** [R] Voucher [R] [R] Income 2004 Opel Corsa Lite 6 39,900.00 Interest Earned "B" 76.75 Expenses Master's fees per Schedule "C" 199.58 Trustees Fees 3,997.68 10% on sale of motor vehicle 3,990.00 10% on interest 7.68 Vat thereon 559.67 Bond of security per Schedule "C" 1,630.59 Post Liquidation Income Tax "D" 0.00 Award to secured creditor No. 2 33,589.22 39,976.75 39,976.75 0.00

| | <u>SCH</u> | EDULE "A" | | | |
|------|---|------------|---------|----------------------|-----------|
| Date | Schedule "A" | [R] | Voucher | [R] | [R] |
| | Realizations | | | | |
| | Encumbered Asset Account No 1: | | | | 200,000.0 |
| | Encumbered Asset Account No. 2 | | | | 39,900.0 |
| | Interest earned | | | | 76.7 |
| | | | | | 239,976.7 |
| | Master's fees | | | | |
| | On first | 15,000.00 | | 100.00 | |
| | On balance | 224,976.75 | | 1,100.00 1,200.00 | |
| | Dark Darkers | | | 1,200.00 | |
| | Park Brokers | | | | |
| | Bond of security : | | | | |
| | 1st Premium Period: 28/11/2008 - 27/11/2009 | | 7 | 2,964.00 | |
| | Renewal Premium | | | | |
| | Period: 28/11/2009 - 27/11/2010 | | 8 | 1,710.00 | |
| | Renewal Premium | | | | |
| | Period: 28/11/2010 - 27/11/2011 | | 10 | 1,710.00 | |
| | Period: 28/11/2011 - 27/11/2012 | | | 1,710.00 | |
| | Period: 28/11/2012 - 27/11/2013 | | | 1,710.00 | |
| | | | | 9,804.00 | |
| | | | | | |

| | FIRST AND FINAL LIQUIDATION | E: ANDRE AND JACQUEN, DISTRIBUTION AND REFERENCE NUMBER: | CONTRIBUTI | ON ACCOUNT | |
|--------------------|---|--|------------|---|--|
| | | | l | | |
| | | SCHEDULE "B" | | | |
| | | | | | |
| | API | PORTIONMENT OF INT | EREST | | |
| | | GROSS | | INTEREST | |
| | | REALISATIONS | | | |
| | | | | | |
| | Encumbered Asset Account No. 1 | 200,000.00 | | - | |
| | | 00.000.00 | | | |
| | Encumbered Asset Account No. 2 | 39,900.00 | | * | |
| | | 239,900.00 | | | |
| | | 2.00,000.00 | | | |
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| FIRST AND FINAL LIQUIDATIO | E: ANDRE AND JACQ IN, DISTRIBUTION AN REFERENCE NUMBER | D CONTRIBUTION | ON ACCOUNT | |
|------------------------------------|--|----------------|--|-----|
| | SCHEDULE "C" | | | |
| APPORTIONMENT OF | SECURITY BOND PRE | MIUMS & MAS | TERS FEES | |
| | GROSS | SECURITY | MASTER'S | |
| | REALISATIONS | BOND | FEES | |
| Encumbered Asset Account No. 1 | 200,000.00 | 8,173.41 | 1,000.42 | |
| Encumbered Asset Account No. 2 | 39,900.00 | 1,630.59 | 199.58 | |
| | 239,900.00 | 9,804.00 | 1,200.00 | |
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| | | SCHEDULE "D" | | |
|-----------|---|-----------------|----------------|--------------|
| | | | | |
| | | | | |
| Statement | Date | Interest Earned | Bank Charges | |
| No | | | | |
| | | 22.40 | 20.00 | |
| 11 | January 2011 February 2011 March 2011 | 22.48 | 20.00 | |
| 2 | February 2011 | 21.59 | 41.75 41.75 | |
| 3 | March 2011 | 13.30 | 41./5 | |
| 4 | April 2011 May 2011 | 12.60 | 41.75 | |
| 5 | May 2011 | 6.78 | 41.75 | |
| | | | | |
| | Provision | | 1,000.00 | |
| | Provision | | | |
| | Total | 76.75 | 1,187.00 | |
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INSOLVENT ESTATE: ANDRE AND JACQUELINE BOSHOFF FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3664/08 SCHEDULE "E" - TAX SCHEDULE Income Tax on post liquidation Income Total Free Residue Enc Asset 1 Enc Asset 2 Interest earned on estate bank account 76.75 76.75 Interest earned on Purchase price Less: Bank Charges 187.00 -187.00 Less: Liquidators fees 7.68 187.00 Taxable income 110.25 -69.08 Tax @ 18% 33.66 19.34 Income tax payable

| | | FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: 73664/08 | D FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION, MASTER'S REFERENCE NUMBER: 73684/08 | ON AND CONTRI | BUTION ACCOU | . | | |
|--|----------------------|--|--|--|--|--|--|--|
| | DISTRIBUTION ACCOUNT | | | | | | | |
| | | | | | | | | |
| Claim | Creditors' Name | Particulars | Total | Secured/ | Concurrent | Secured/ | Contribution | Deficiency |
| 2 | and Address | | | Preferent | Claim | Preferent | | THE PROPERTY OF THE PROPERTY O |
| | | | | Claim | | Award | A THE REAL PROPERTY OF THE PRO | |
| NAME OF TAXABLE PARTY. | Account number : | | | | | | | |
| | | | THE THE THE PROPERTY OF THE PR | (RELIED) | | | | |
| - | First National Bank | Mortgage Bond | 447,852.11 | 447,852.11 | E | 168.980.70 | 16 941 13 | 205 812 54 |
| | P O Box 1065 | Account No. | | | ment de constant que de particular de la constant d | | 21.11.262 | 10.310,004 |
| | JOHANNESBURG, 2001 | 3-000-011-267-903 | | (RELIED) | | | | |
| | | | | | AND | A STATE OF THE PROPERTY OF THE | | A CONTRACTOR OF THE PROPERTY O |
| 2 | ABSA Bank | Instalment Sale | 89,485.44 | 89,485,44 | | 33.589.22 | 3 385 01 | 50 281 23 |
| | P O Box 8686 | Agreement | COMPANY OF THE PROPERTY OF THE | | | | 2000 | 03:103:00 |
| | JOHANNESBURG | 74902664 | | | | | ALLEGO COMPANIA PARA A TOTAL PROGRAMMA PARA A PROGRAMA PARA A PROGRAMA PARA A PROGRAMA PARA A PROGRAMA PARA PARA A PROGRAMMA PARA A PROGRAMMA | |
| | 2000 | ANALES CONTRACTOR DE LA | - Marian de la companya de la compa | CHANGE AND PARTY OF THE PARTY O | | | | |
| | | | | anodos the suns transmission that and the second supplies to the second supplies. | | | | |
| | | | V marting a security and the last of the l | | | The statement of the st | | |
| Territor in Spiritor and the Spiritor and the American | | Total | 537,337.55 | 89,485.44 | 0.00 | 33,589.22 | 20.326.14 | 59 281 23 |
| | | | | | | | | |
| | | | | | Contract of the Contract of th | | | |

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 2 day of MAY 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

COCADACO E E CO A DOMOS E PS-78% Avenues Parkinson Acues Despe

TRUSTEES AFFIDAVIT

We, the undersigned,

KOBUS VAN DER WESTHUIZEN

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

K VAN DER WESTHUIZEN

COMMISSIONER OF OATHS

Full names: Business Address: Office: ESMÉ Thompson COMMISSIONER OF OATHS Ex-Officio Ref ET496/11 203 Soutpansberg Road Rietondale, Pretoria

TRUSTEES AFFIDAVIT

We, the undersigned,

FRANS LANGFORD

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

F LANGFORD/

COMMISSIONER OF OATHS

Full names:

Lourette van den Berg

Business Address: Ex officio-GTP (SA)
Office:

Commissioner of Oaths (RSA)

481 Essenhout avenue

Lynnwood Pretoria