

***Masters Reference : T5013/08***

***INSOLVENT ESTATE***

***ETIENNE DE VILLIERS***

***FIRST LIQUIDATION***

***and***

***DISTRIBUTION ACCOUNT***

***Date of Sequestration : 4 November 2008***

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Roodepoort

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***INDEPENDENT***

***CORPORATE RECOVERY ADVISORS***

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MASTER'S REFERENCE NUMBER : T5013/08  
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<b>INSOLVENT ESTATE: ETIENNE DE VILLIERS            MASTER'S REFERENCE NUMBER : T5013/08            FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT</b>					
<b>BANK RECONCILIATION</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Bank account balance				241 054.42
	ABSA: 4076560751	241 054.42			
<b>EXPENSES</b>					
	Master's Fees			100.00	
	Trustee's Fees	17 341.79		19 181.64	
	VAT thereon	2 427.85			
	LESS: Meeting Attendance	- 588.00	1		
	Werksmans			154 845.05	
	SARS - Income Tax			777.89	
	Award to concurrent creditors			31 149.84	
	Amount carried forward to second account			35 000.00	
				<b>241 054.42</b>	<b>241 054.42</b>
				0.00	

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<b>FREE RESIDUE ACCOUNT</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<b>INCOME</b>					
	Policies				265 862.97
	Old Mutual Unit Trusts	13 050.26	2		
	Lissataba 7 CC	50 000.00	3		
	Lissataba 7 CC	50 000.00	3		
	Occupational rental	12 812.71	4		
	Portion 33 of Portion 14 the Farm Rietspruit	140 000.00	4		
	Interest earned				5 554.90
<b>EXPENSES</b>					
	Master's Fees		"A"	100.00	
	Trustee's Fees			17 341.79	
	10% on Policy	11 305.03			
	10% on occupational rent	1 281.27			
	10% on property	4 200.00			
	10% on interest earned	555.49			
	VAT thereon	2 427.85		2 427.85	
	Postage & Courier			1 558.63	
	Registered Mail	19.30	1		
	Registered Mail	126.80	1		
	Courier	134.01	1		
	Courier	268.13	1		
	Registered Mail	253.53	1		
	Registered Mail	16.20	1		
	Courier	193.00	1		
	Courier	547.66	1		
	Asset Auctions		5	10 685.40	
	Transfer costs		4	447.77	
	Auction costs		10	15 321.26	
	Werksmans		6	154 845.05	
	Bank Charges		"B"	677.80	
	Advertising				
	Second meeting				
	Beeld	155.87	1	400.59	
	Citizen	191.52	1		
	Government Gazette	53.20	1		
	Bond of Security		"A"	684.00	
	SARS - Income Tax		"C"	777.89	
	Award to concurrent Creditors			31 149.84	
	Amount to be carried forward to second account.			35 000.00	
				<b>271 417.87</b>	<b>271 417.87</b>

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**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
<b>Realizations</b>					
	Free residue				265 862.97
	Interst earned				5 554.90
					<b>271 417.87</b>
<b>Master's fees</b>					
	On first	15 000.00		100.00	
	Balance	256 417.87		1 300.00	
				<b>1 400.00</b>	
<b>Park Brokers</b>					
<b>Bond of Security</b>					
	Period : 12/12/2008 - 11/12/2009	228.00	7	684.00	
	Period : 12/12/2009 - 11/12/2010	228.00	8		
	Period : 12/12/2010 - 11/12/2011	228.00	9		

**SCHEDULE "B"**

Statement No	Date	Interest Earned	Bank Charges
1	September 2010	7.90	20.00
2	October 2010	10.47	39.20
3	November 2010	13.38	39.20
4	December 2010	135.06	39.20
5	January 2011	255.11	39.20
6	February 2011	255.59	41.75
7	March 2011	231.28	41.75
8	April 2011	256.48	41.75
9	May 2011	248.66	41.75
10	June 2011	453.92	41.75
11	July 2011	530.71	41.75
12	August 2011	544.91	41.75
13	September 2011	527.00	41.75
14	October 2011	511.03	41.75
15	November 2011	529.10	41.75
16	December 2011	513.08	41.75
17	January 2012	531.22	41.75
	<b>Total</b>	<b>5 554.90</b>	<b>677.80</b>



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<b>DISTRIBUTION SCHEDULE</b>									
<b>Claim No.</b>	<b>Creditors' Name and Address</b>	<b>Particulars</b>	<b>Total</b>	<b>Secured/ Preferent Claim</b>	<b>Concurrent Claim</b>	<b>Secured/ Preferent Award</b>	<b>Concurrent Award</b>	<b>Deficiency</b>	
1	Publiserve Healthcare Scheme P O Box 318 Newlands 7725	Unpaid judgement	12 111 306.79	-	12 111 306.79		31 096.06	12 080 210.73	
***2	Nedbank Limited	Overdraft on current account	20 947.79	-	20 947.79		53.78	20 894.01	
				<b>Total</b>	<b>12 132 254.58</b>	<b>-</b>	<b>31 149.84</b>	<b>12 101 104.74</b>	

**\*\* Claim to be proved at a special meeting of creditors**

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**AFFIDAVIT**

**JOHANNES FREDERIDCK KLOPPER**

the trustee of the insolvent estate, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the estate to date of this account.

Matters still to be dealt with in the next account.

1. Further claims to be proved
2. Pending enquiry and possible Section 21 application / attachment of assets.

  
\_\_\_\_\_  
**JF KLOPPER**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Stellenbosch on the ...24... day of **January 2012**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:           **DIRK JACOBUS KOTZÉ**  
Business Address:   **ATTORNEY / CONVEYANCER**  
                              **13 KELKIEWYN STREET**  
Office:                 **STELLENBOSCH**  
                              **7600**



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**AFFIDAVIT**

**SIMONE LIESEL MAGARDIE**

the trustee of the insolvent estate, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the estate to date of this account.

Matters still to be dealt with and account for in the next account.

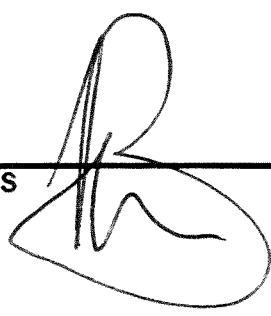
1. Further claims to be proved
2. Pending enquiry and possible Section 21 application / attachment of assets.

  
\_\_\_\_\_  
**S. MAGARDIE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 31<sup>ST</sup> day of **JANUARY 2012**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

  
**BRIAN CEYLON**  
PRACTISING ATTORNEY RSA  
COMMISSIONER OF OATHS (EX OFFICIO)  
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