



INSOLVENT ESTATE ETIENNE DE VILLIERS

(Identity Number 600327 5051 082)

MASTER'S REFERENCE NUMBER: T5013/08


Second and Final
Liquidation and Distribution Account

Date of Sequestration

04 November 2008

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
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INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

INDEX

<u>PAGE</u>	<u>DESCRIPTION</u>
1 - 3	Liquidation Account
4	<u>Schedule "A"</u> Master's Fee Calculation & Bond of Security
5 - 7	<u>Schedule "B"</u> Bank charges & Interest
8	<u>Schedule "C"</u> Tax Schedule
9	Distribution Account
10 - 11	Affidavit duly signed by the Joint Trustees
12 - 18	Voucher numbers 1 - 25
19	Bank Statements

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Bank account balance				78 656,18
	Standard Bank: 401731782	78 656,18	05/01/22		
<u>Payments to be made i.t.o. 1st L&D account</u>					
	Nedbank Limited			53,78	
<u>EXPENSES</u>					
	Master's Fees			375,00	
	Trustee's Fees	5 619,96		6 462,96	
	VAT thereon	842,99			
	Liquidation Bonding Services			230,00	
	Provisions			225,66	
	SARS - Income Tax			6 634,62	
	Payable in terms of this account	7 663,96			
	Payable in terms of 1st account	777,89			
	Already paid	- 1 807,23	24		
	Award to Concurrent Creditors			64 674,16	
				78 656,18	78 656,18
				0,00	

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>FREE RESIDUE ACCOUNT</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Amount carried forward from 1st account				35 000,00
	<u>Sale of firearms</u>				4 560,00
	Assest Auction	4 560,00	25		
	Interest earned		"B"		51 639,63
<u>EXPENSES</u>					
	Master's Fees	1 650,00	"A"	1 650,00	
	Trustee's Fees				5 619,96
	10% on sale of assets	456,00			
	10% on interest earned	5 163,96			
	VAT thereon	842,99			842,99
	<u>Du Toit Smuts</u>				500,00
		400,00	13		
		100,00	13		
	Bank Charges		"B"	3 898,11	
	<u>Administration Costs</u>				
	Beeld	181,78	1	2 922,78	
	Citizen	268,00	2		
	Siyangoba Courier	119,36	3		
	Government Gazette	65,10	4		
	Government Gazette	65,10	5		
	Deed Search	200,00	6		
	Siyangoba Courier	119,36	7		
	Weave's Courier	260,00	8		
	Registered Mail	45,40	9		
	Government Gazette	69,05	11		
	Interest on loan to estate	179,99	12		
	Siyangoba Courier	132,34	14		
	Government Gazette	77,30	16		
	Plaza Invest	570,00	19		
	Plaza Invest	570,00	20		
	Bond of Security		"A"	2 746,00	
	Realisation costs of firearms	456,00	25	456,00	
	<u>Provisions</u>				225,66
	Government Printer (Section 406(3))	37,83			
	Government Printer (Section 409(2))	37,83			
	Postage & Petties	150,00			

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	SARS - Income Tax		"C	7 663,96	
	Award to Concurrent Creditors			64 674,16	
				91 199,63	91 199,63

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realisations					
	Asset value in Frist Liquidation and Distribution Account				271 417,87
	Free residue				4 560,00
	Interst earned				51 639,63
					327 617,50
Master's Fees					
	On first	15 000,00		100,00	
	Balance	312 617,50		1 550,00	
	Less: Paid in terms of 1st account			-1 275,00	
				375,00	
Park Brokers					
Bond of Security					
	Period : 12/12/2011 - 11/12/2012	228,00	10	2 746,00	
	Period : 12/12/2012 - 11/12/2013	228,00	15		
	Period : 12/12/2013 - 11/12/2014	228,00	17		
	Period : 12/12/2014 - 11/12/2015	228,00	18		
	Period : 12/12/2015 - 11/12/2016	228,00			
	Period : 12/12/2016 - 11/12/2017	228,00	22		
	Period : 12/12/2017 - 11/12/2018	228,00	21		
	Period : 12/12/2018 - 11/12/2019	230,00	22		
	Period : 12/12/2019 - 11/12/2020	230,00	23		
	Period : 12/12/2020 - 11/12/2021	230,00			
	Period : 12/12/2021 - 11/12/2022	230,00	24		
	Period : 12/12/2022 - 11/12/2023	230,00	Provision		

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE "B"

Statement No	Date	Interest Earned	Bank Charges
18	February 2012	535,81	46,50
19	March 2012	506,08	46,50
20	April 2012	537,55	46,50
21	May 2012	520,17	46,50
22	June 2012	538,26	46,50
23	July 2012	521,65	46,50
24	August 2012	499,88	46,50
25	September 2012	437,03	46,50
26	October 2012	423,61	46,50
27	November 2012	438,40	46,50
28	December 2012	481,69	54,50
29	January 2013	592,90	0,00
30	February 2013	681,40	75,50
31	March 2013	590,37	75,50
32	April 2013	677,94	75,50
33	May 2013	662,95	75,50
34	June 2013	686,32	75,50
35	July 2013	665,81	75,50
36	August 2013	689,64	75,50
37	September 2013	691,33	75,50
38	October 2013	670,23	75,50
39	November 2013	694,04	75,50
40	December 2013	673,31	75,50
41	January 2014	697,40	75,50
42	February 2014	705,45	81,75
43	March 2014	726,73	81,75
44	April 2014	806,65	81,75
45	May 2014	782,87	81,75
46	June 2014	714,70	81,75
47	July 2014	250,59	81,75
48	August 2014	267,30	81,75
49	September 2014	277,41	81,75
50	October 2014	269,11	81,75
51	November 2014	278,71	81,75
52	December 2014	270,12	81,75
53	January 2015	279,76	81,75
54	February 2015	280,43	87,00
55	March 2015	252,64	87,00
56	April 2015	280,11	87,00
57	May 2015	271,70	87,00
58	June 2015	281,39	87,00
59	July 2015	272,95	87,00
60	August 2015	287,24	87,00
61	September 2015	301,07	87,00
62	October 2015	292,11	87,00
63	November 2015	301,46	87,00
64	December 2015	297,87	87,00
65	January 2016	318,21	87,00
66	February 2016	321,96	87,00
67	March 2016	332,00	95,00
68	April 2016	363,94	95,00

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

69	May 2016	362,80	95,00
70	June 2016	181,98	20,00
2	June 2016	183,36	
3	July 2016	459,41	
4	August 2016	477,30	
5	September 2016	479,97	
6	October 2016	467,10	
7	November 2016	485,28	
8	December 2016	472,26	
9	January 2017	490,65	
10	February 2017	493,23	
11	March 2017	448,15	
12	April 2017	498,68	
13	May 2017	485,30	
14	June 2017	504,11	
15	July 2017	490,67	
16	August 2017	502,92	
17	September 2017	493,17	
18	October 2017	479,84	
19	November 2017	509,99	
20	December 2017	500,28	
21	January 2018	519,74	
22	February 2018	522,54	
23	March 2018	474,68	
24	April 2018	526,23	
25	May 2018	509,87	
26	June 2018	554,23	
27	July 2018	539,54	
28	August 2018	560,54	
29	September 2018	563,88	
30	October 2018	545,65	8,67
31	November 2018	566,29	
32	December 2018	386,88	6,57
33	January 2019	406,58	
34	February 2019	408,93	
35	March 2019	371,64	
36	April 2019	413,69	
37	May 2019	402,74	
38	June 2019	418,50	
39	July 2019	407,50	
40	August 2019	417,22	
41	September 2019	410,05	9,15
42	October 2019	398,54	
43	November 2019	414,20	
44	December 2019	403,15	
45	January 2020	418,85	
46	February 2020	413,44	10,40
47	March 2020	380,57	
48	April 2020	384,69	
49	May 2020	302,66	
50	June 2020	276,52	
51	July 2020	247,90	
52	August 2020	252,92	
53	September 2020	243,99	
54	October 2020	234,92	
55	November 2020	243,51	
56	December 2020	236,39	

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MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

57	January 2021	244,46	10,41
58	February 2021	245,05	
59	March 2021	222,07	
60	April 2021	246,58	
61	May 2021	239,40	
62	June 2021	248,10	
63	July 2021	240,92	
64	August 2021	249,73	
65	September 2021	250,51	
66	October 2021	243,24	
67	November 2021	252,13	
68	December 2021	251,73	
69	January 2022	269,84	10,41
	Total	51 639,63	3 898,11

INSOLVENT ESTATE ETIENNE DE VILLIERS

MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>SCHEDULE "C" - TAX SCHEDULE</u>		
<u>Income Tax on post liquidation Income</u>		
	<u>Total</u>	<u>Free Residue</u>
Interest earned on estate bank account		51 639,63
Interest earned on purchase price		-
Less: Bank Charges		- 3 898,11
Less: Liquidators fees		- 5 163,96
Taxable income	-	42 577,56
Tax @ 18%	7 663,96	7 663,96

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MASTER'S REFERENCE NUMBER T5013/08

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

TRUSTEE'S AFFIDAVIT

I, the undersigned

JOHANNES FREDERICK KLOPPER

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 70 of the Insolvency Act, 24 of 1936, and that the terms and conditions of this Account does not include an Agency Fee.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Roadeposit on the 15th day of MARCH 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....15/3/22.....

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TRUSTEE'S AFFIDAVIT

I, the undersigned

SIMONE LIESEL MAGARDIE

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 70 of the Insolvency Act, 24 of 1936, and that the terms and conditions of this Account does not include an Agency Fee.


MAGARDIE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 24th day of MARCH 2022, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

JACOBA MARIA MOOLMAN
PRACTISING ATTORNEY
COMMISSIONER OF OATHS (Ex Officio)
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