Masters Reference: T4465/08

INSOLVENT ESTATE JOHANNES JACOBUS DU PLESSIS

FIRST LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 26 November 2008

Tel (011) 991 5500

Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341 Helderkruin 1733 Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724

INDEPENDENT CORPORATE RECOVERY ADVISORS

INDEX

PAGE	DESCRIPTION
1 - 5	Liquidation Account
6	Schedule "A" Master's Fee Calculation & Bond on Security Premiums
7	Schedule "B", "C" & "D" Apportionment Schedules
7	Schedule "E" Interest Earned and Bank Charges
8	Schedule "F" Income Tax Calculation
9	Distribution Account
10 - 12	Affidavits duly signed by Joint Trustees
13 - 28	Voucher Nos. 1 - 16
29	Bank Statements
30	Claim No. 1

	Bank Reconciliation				
Date	Bank Reconciliation	[R]		(R)	R
	Income				· <u> </u>
	Balance at Absa as at			-	204 500
	Account number: 40-7462-6878	37,835.67	2-Aug-10		261,560.
	2070179041	223,725.01	1-Aug-10		
			, , , , , , , , , , , , , , , , , , ,		
	Expenses to be paid				
	Master's fees			23,350.00	
	Trustees fees:			162,088.88	
 	Free Residue	0.00		,	•
	Enc Asset Account No. 1	50,498.80			· · · · · · · · · · · · · · · · · · ·
•••	Enc Asset Account No. 2	42,847.47			
	Enc Asset Account No. 3	48,968.54	-		
	Vat thereon	19,924.07			
	LESS: Meeting attendance	-150.00	1		
	Provisions for advertising 2nd Meeting			191.52	
	Provision for advertising inspection & co	nfirmation	-	501.16	
	Alliance Group (Pty) Ltd (Valuation)			7,566.18	
	Alliance Group (Pty) Ltd (Security Guard	Services)		61,601.22	
	South African Revenue Service			4 474 00	
	Income Tax			4,471.08	
	Awards:				
	ABSA Bank			-22,871.59	
	Award	1,367,765.98			
	LESS: Advance Award	-1,390,000.00	14		
	LESS: Contribution	-637.58			
	Nedbank			46,998.45	
	Award	1,147,819.12			
	LESS: Advance Award	-1,100,000.00	15		
	LESS: Contribution	-820.67			
	Standard Bank			-22,336.22	·
	Award	1,328,572.25			
	LESS: Advance Award	-1,350,000.00	16		
	LESS: Contribution	-908.47			
·				261,560.68	261,560.
				0.00	

INSOLVENT ESTATE: JOHANNES JACOBUS DU PLESSIS FIRST LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4465/08 Free Residue Account Date Free Residue Account [R] Voucher [R] [R] Income Contribution due 2,366.71 Expenses Bank Charges "F" 493.92 Department of Land Affairs 1 228.00 Advertising: 1,232.54 The Citizen 191.52 3 155.87 Die Beeld 2 Government Gazette: 53.20 1 53.20 Government Gazette: 1 Courier and postage 700.00 31.20 Postage 47.55 Registered mail Provision for advertising inspection 501.16 Post sequestration income tax -88.91 2,366.71 2,366.71

INSOLVENT ESTATE: JOHANNES JACOBUS DU PLESSIS FIRST LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4465/08 Encumbered Asset Account 1 Dealing with the proceeds of the sale of an immovable property known as Portion 1 of erf 541, Lynnwood Manor, City of Tshwane subject to a mortage bond with ABSA Bank - Claim No. 2 Voucher [R] [R] Date **Encumbered Asset Account No 1** [R] Income 1,650,000.00 5 Sale of Property "B" 9,988.03 Interest Earned Expenses "C" 8,302.67 Master's fees per Schedule 50,498.80 Trustees Fees 3% on Realization 49,500.00 998.80 10% on interest 7,069.83 Vat thereon Bond of security per Schedule 23,307.93 "Ç" 99,000.00 6 Agents Commission 5,728.50 6 **Electricity Certificates** 6 72,254.19 City of Tshwane 2,280.00 7 Valuation cost "C" 258.21 Travel Cost of Auctioneer "D" 21,903.85 Security Guard costs "F" 1,618.06 Post sequestration income tax 1,367,765.98 Award to secured creditor No. 2 1,659,988.03 1,659,988.03

INSOLVENT ESTATE: JOHANNES JACOBUS DU PLESSIS FIRST LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T4465/08 **Encumbered Asset Account 2** Dealing with the proceeds of the sale of an immovable property known as Portion 2 of erf 541, Lynnwood Manor, City of Tshwane subject to a mortage bond with NedbankLimited - Claim No. 1 Date **Encumbered Asset Account No 2** Voucher [R] Income Sale of Property 9 1,400,000.00 Interest Earned **"B"** 8,474.69 Expenses "C" Master's fees per Schedule 7,044.69 Trustees Fees 42,847.47 3% on Realization 42,000.00 10% on occupational interest 0.00 847.47 10% on interest 5,998.65 Vat thereon Rates & Taxes 10 78,531.27 Agents Commission 10 84,000.00 "C" Bond of security per Schedule 19,776.43 Valuation Cost 7 2,280.00 Travel Cost of Auctioneer "C" 219.09 "D" Security Guard costs 18,585.08 Post sequestration income tax 1,372.90 Award to secured creditor No. 2 1,147,819.12 1,408,474.69 1,408,474.69

INSOLVENT ESTATE: JOHANNES JACOBUS DU PLESSIS FIRST LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT MASTERS REFERÊNCE NUMBER: T4465/08 **Encumbered Asset Account 3** Dealing with the proceeds of the sale of an immovable property known as Portion 3 of erf 541, Lynnwood Manor, City of Tshwane subject to a mortage bond with Standard Bank - Claim No. 4 Date **Encumbered Asset Account No 3** [R] Voucher [R] [R] Income Sale of Property 10 1,600,000.00 "B" Interest Earned 9,685.36 Expenses "C" 8,002.63 Master's fees per Schedule Trustees Fees 48,968.54 48,000.00 3% on Realization 0.00 10% on occupational interest 10% on interest 968.54 6,855.60 Vat thereon 60,170.51 Outstanding rates and taxes . **11 11** 109,440.00 Agents Commission "C" Bond of security per Schedule 22,465.64 7 2,280.00 Valuation cost Travel Cost of Auctioneer "C" 248.88 "D" 21,112.29 Security Guard costs 1,569.03 Post sequestration income tax Award to secured creditor No. 2 1,328,572.25 1,609,685.36 1,609,685.36

		HEDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue Account				0.0
	Encumbered Asset Account No 1:				1,650,000.
	Encumbered Asset Account No. 2				1,400,000.
	Encumbered Asset Account No. 3				1,600,000.
	Interest earned				18,012.
					4,668,012.
	Master's fees				
	On first	15,000.00		100.00	
	On balance	4,653,012.12		23,250.00 23,350.00	
	Park Brokers				
	Bond of security :				
	1st Premium Period: 17/12/08 - 16/12/09		12	40,755.00	
	Renewal Premium Period: 17/12/09 - 16/12/10		13	24,795.00	
				65,550.00	

i Santania Julian M	INSOLVENT ESTATE FIRST LIQUIDATION, DIS	National description of the property of the	beset interespent to an import (55%).	of 15 12 (Phonone of Contract of The Parish C	TOTAL PROPERTY COMPANY AND ADMINISTRATION OF THE PARTY OF
ed Kicans	MASTERS RE	FERENCE NUMB	ER: T4465/0)8	
		SCHEDULE "B"			
	APPO	RTIONMENT OF IN	TEREST		
				INTEREST	
		GROSS REALISATIONS		INTEREST	
	Free Residue Account	-			
	Encumbered Asset Account No. 1	1,650,000.00		9,988.03	
	Encumbered Asset Account No. 2	1,400,000.00		8,474.69	
	Encumbered Asset Account No. 3	1,600,000.00		9,685.36	
		4,650,000.00		28,148.09	
		SCHEDULE "C"			
	APPORTIONMENT OF SE	CURITY BOND PR	EMIUMS & MA	STERS FEES	
·		GROSS	SECURITY	MASTER'S	Travel fee of
		REALISATIONS	BOND	FEES	Auctioneers
	Free Residue Account	-	-		-
	Encumbered Asset Account No. 1	1,659,988.03	23,307.93	8,302.67	258.2
	Encumbered Asset Account No. 2	1,408,474.69	19,776.43	7,044.69	219.09
	Encumbered Asset Account No. 3	1,600,000.00	22,465.64	8,002.63	248.88
	Elicumbered Asset Account No. 0				
		4,668,462.73	65,550.00	23,350.00	726.18
		SCHEDULE "D"			
	APPORTIONMENT OF SE	CURITY BOND PR	EMIUMS & MA	STERS FEES	
		GROSS	SECURITY		
		REALISATIONS	GUARDS VCH 8		
	Free Residue Account	-	-		
	Encumbered Asset Account No. 1	1,659,988.03	21,903.85		·
	Encumbered Asset Account No. 2	1,408,474.69	18,585.08		
	Encumbered Asset Account No. 3	1,600,000.00	21,112.29		
	Elicumpered Asset Account No. 3				
		4,668,462.73	61,601.22		i

		SCHEDULE "E"			
Statement	Date	Interest Earned		Bank Charges	
No					
1	September 2009	0.00		19.00	
2	October 2009	6,237.48		32.52	
. 3	November 2009	5,917.06	6410.96	55.00	
4	December 2009	982.82	3725.01	37.50	
5	January 2010	1,110.88		37.50	
6	February 2010	1,114.62		39.20	
7	March 2010	1,009.84		39.20	
8	April 2010	1,033.25		77.20	
Printout	May 2010	176.59		39.20	
Printout	June 2010	218.19		39.20	
Printout	July 2010	159.95		39.20	
Printout	August 2010	51.44		39.20	
1	otal	18,012.12	10,135.97	493.92	

SCHEDULE "F" - TAX SCHEDULE

	Income Tax or	ncome Tax on post liquidation income	ncome		
	Total	Free Residue	Enc Asset 1	Enc Asset 2	Enc Asset 3
Interest earned on estate bank account	28,148.09	•	9,988.03	8,474.69	9,685.36
Occupational rental	- 493.92	- 493.92		•	
Less: Liquidators fees	2.814.81		- 998.80	- 847.47 -	968.54
Taxable income	24,839.36	493.92	8,989.23	7,627.22	8,716.83
Тах @ 18%	4,471.08	- 88.91	1,618.06	1,372.90	1,569.03

FIRST LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT INSOLVENT ESTATE: JOHANNES JACOBUS DU PLESSIS

MASTERS REFERENCE NUMBER: T4465/08

Claim Creditors' Name Particulars Total Secured									
Creditors' Name Particulars Total Searticulars and Address Total Proposition of Streets Nedbank Limited Mortgage loan account 2,144,624.29 PRETORIA Mortgage loan account 1,666,150.21 ABSA Bank Mortgage loan account 1,666,150.21 Jeppe & Von Weilligh Streets Mortgage loan account 437,502.93 JhB Mortgage loan account 437,502.93 Standard Bank Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 A5 Commissioner Street, 360638244 Johannesburg Total 6,622,331.78		DISTRIBUTION ACCOUNT							
Creditors' Name Particulars Total Secretifors' Name and Address Total Proposition for the law of Secretion of Secretical of Secretion of Secretical of Secretic									
and Address Pr Nedbank Limited Mortgage loan account 2,144,624.29 P O Box 455 8141178692701 ABSA Bank Mortgage loan account 1,666,150.21 JHB Mortgage loan account 437,502.93 Level 12, Marble Towers, Chr 8064285046 8064285046 JHB Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 45 Commissioner Street, 360638244 Johannesburg Total 6,622,331.78	Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
Nedbank Limited	S.	and Address			Preferent	Claim	Preferent		
Nedbank Limited					Claim		Award		
Nedbank Limited Mortgage loan account 2,144,624.29 P O Box 455 8141178692701 PRETORIA Mortgage loan account 1,666,150.21 ABSA Bank Mortgage loan account 1,666,150.21 Jeppe & Von Weilligh Streets 8065893846 JHB Mortgage loan account 437,502.93 Level 12, Marble Towers, Chr 8064285046 8064285046 Jeppe & Von Weilligh Streets 8064285046 2,374,054.35 JHB Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 45 Commissioner Street, 360638244 360638244 Johannesburg Total 6,622,331.78									
Nedbank Limited Mortgage loan account 2,144,624.29 P O Box 455 8141178692701 PRETORIA 1,666,150.21 ABSA Bank Mortgage loan account 1,666,150.21 Jeppe & Von Weilligh Streets 8065893846 JHB Mortgage loan account 437,502.93 Level 12, Marble Towers, Chr 8064285046 437,502.93 Jeppe & Von Weilligh Streets 8064285046 2,374,054.35 JHB Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 45 Commissioner Street, 360638244 360638244 Johannesburg Total 6,622,331.78					(RELIED)				
P O Box 455 8141178692701 PRETORIA PRESA Bank Presentational streets	T	Nedbank Limited	Mortgage loan account	2,144,624.29	2,144,624.29	00.0	1,147,819.12	820.67	997,625.84
ABSA Bank Level 12, Marble Towers, Cnr 8065893846 Jeppe & Von Weilligh Streets Jeppe & Von Weilligh Str		P O Box 455	8141178692701						
ABSA Bank Level 12, Marble Towers, Cnr 8065893846 Jeppe & Von Weilligh Streets JHB ABSA Bank Level 12, Marble Towers, Cnr 8064285046 Jeppe & Von Weilligh Streets JHB Standard Bank Standard Bank Standard Bank Johannesburg Standard Bush Standard Bank Johannesburg Standard Bush Johannesburg Contribution lavied in terms of Section 106 of the Insolvency Act		PRETORIA							
ABSA Bank Level 12, Marble Towers, Chr 8065893846 Jeppe & Von Weilligh Streets JHB ABSA Bank Level 12, Marble Towers, Chr 8064285046 Jeppe & Von Weilligh Streets JHB ABSA Bank Level 12, Marble Towers, Chr 8064285046 Jeppe & Von Weilligh Streets JHB Standard Bank Abstract Bank Abstract Bank Abstract Bank Johannesburg Abstract Bank Abstra					(RELIED)				
Level 12, Marble Towers, Cnr 8065893846 Jeppe & Von Weilligh Streets Mortgage loan account 437,502.93 Level 12, Marble Towers, Cnr 8064285046 437,502.93 Jeppe & Von Weilligh Streets 8064285046 2,374,054.35 JHB Anortgage loan account 2,374,054.35 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 2,374,054.35 Johannesburg Anottgage loan account 2,374,054.35 2,374,054.35 Johannesburg Anottgage loan account 2,374,054.35 2,374,054.35	2	ABSA Bank	Mortgage loan account	1,666,150.21	1,666,150.21	00.0	1,367,765.98	637.58	299,021.80
Jeppe & Von Weilligh Streets Mortgage loan account 437,502.93 ABSA Bank Mortgage loan account 437,502.93 Level 12, Marble Towers, Cnr Jeppe & Von Weilligh Streets 8064285046 JHB Mortgage loan account 2,374,054.35 Standard Bank Mortgage loan account 2,374,054.35 45 Commissioner Street, 360638244 2,044,054.35 Johannesburg 6,622,331.78		Level 12, Marble Towers, Cnr	8065893846						
ABSA Bank ABSA Bank Level 12, Marble Towers, Cnr Jeppe & Von Weiligh Streets JHB Standard Bank Johannesburg Contribution lavied in terms of Sertion 106 of the Insolvency Act		Jeppe & Von Weilligh Streets							
ABSA Bank Level 12, Marble Towers, Cnr 8064285046 Jeppe & Von Weilligh Streets JHB Standard Bank Mortgage loan account 2,374,054.35 Johannesburg Total 6,622,331.78		ЭНВ	:						
ABSA Bank Level 12, Marble Towers, Cnr 8064285046 Jeppe & Von Weiligh Streets JHB Standard Bank 437,502.93 Mortgage loan account 2,374,054.35 Johannesburg Contribution lavied in terms of Section 106 of the Insolvency Act					(RELIED)				
Level 12, Marble Towers, Cnr 8064285046 Jeppe & Von Weilligh Streets 3HB Standard Bank Mortgage loan account 2,374,054.35 45 Commissioner Street, 360638244 Johannesburg 6,622,331.78	3	ABSA Bank	Mortgage loan account	437,502.93	437,502.93	00'0	0.00		437,502.93
Standard Bank Standard Bank Standard Buck Johannesburg Johannesburg Contribution layed in terms of Sertion 106 of the Insolvency, Act		Level 12, Marble Towers, Cnr	8064285046						
JHB Mortgage loan account 2,374,054.35 3 45 Commissioner Street, 360638244		Jeppe & Von Weilligh Streets							
Standard Bank Mortgage loan account 2,374,054.35 3 45 Commissioner Street, 360638244 360638244 Johannesburg Total 6,622,331.78		ЭНВ							
Standard Bank Mortgage loan account 2,374,054.35 2 45 Commissioner Street, 360638244 Johannesburg Total 6,622,331.78					(RELIED)				
22,331.78	4	Standard Bank	Mortgage loan account	2,374,054.35	2,374,054.35	00'0	1,328,572.25	908.47	1,046,390.57
22,331.78		45 Commissioner Street,	360638244						
22,331.78		Johannesburg							
22,331.78									
22,331.78									
Contribution levied in terms of Section 108 of the Insolvency Act			Total	6,622,331.78	6,622,331.78	00.0	3,844,157.35	2,366.71	2,780,541.15
Contribution louised in terms of Contion 108 of the Insolvency Act									
Commission retired in terms of Section 100 of the insolvency Act.		Contribution levied in terms	of Section 106 of the Insolv	ency Act.					

TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the <a>\textstyle{\mathbb{t}} day of 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER

Full names:

Business Address: Office:

ANGELENE POOLE

COMMISSIONER OF CATHS (RSA) # 9/1/B/2 Randisurg

21-7th Avenue Parktown North 2193

TRUSTEES AFFIDAVIT

I the undersigned,

VICTOR MANUEL FERREIRA GRAVATO

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account

VMF GRAVATO

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

TRUSTEES AFFIDAVIT

I, the undersigned,

ALTA VAN WYK

the populated joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account

A VAN WYK

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Commissioner of Oaths

ANCHEN BASSON

Ex - Officio: Office Manager (Ref 9/1/8/2 Pretoria) 1207 Cobham Road

Queenswood, Pretoria

0186

Page 12