

Masters Reference : T4465/08

INSOLVENT ESTATE

JOHANNES JACOBUS DU PLESSIS

SECOND AND FINAL LIQUIDATION, DISTRIBUTION

AND

CONTRIBUTION ACCOUNT

Date of Sequestration : 26 November 2008

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

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<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	[R]	[R]
	Income			
	Balance at Absa as at			15 958.99
	Account number : 40-7462-6878	15 958.99	02-Aug-10	
	Expenses to be paid			
	Master's fees		1 025.00	
	Trustees fees:		7 611.09	
	Free Residue	0.00		
	Enc Asset Account No. 3	6 676.40		
	Vat thereon	934.70		
	Provision for advertising inspection & confirmation		587.88	
	Provision Bank Charges		1 000.00	
	Alliance		1 710.00	
	South African Revenue Service		0.00	
	Income Tax	0.00		
	Bond of security		399.00	
	Awards:			
	ABSA Bank		3 626.02	
	Award	21 542.99		
	LESS: Contribution	-17 916.97		
			15 958.99	15 958.99
			0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution due				17 916.97
	Expenses				
	Bank Charges		"B"	2 144.50	
	Advertising:			1 321.51	
	The Citizen	212.04	1		
	Die Beeld	166.78	2		
	Die Beeld	191.52	2		
	Government Gazette:	61.17			
	Courier and postage	95.00	3		
	Courier and postage	110.00	3		
	Courier and postage	90.00	4		
	Courier and postage	115.00	4		
	Courier and postage	130.00	6		
	Deed office search cost	150.00	5		
	Taxed bill of costs		7	9 392.00	
	Provision for advertising inspection		Prov	587.88	
	Post sequestration income tax		"C"	4 471.08	
				17 916.97	17 916.97

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Encumbered Asset Account 4

Dealing with the proceeds of the sale of an immovable property known as Portion 1 of erf 541,
Lynnwood Manor, City of Tshwane subject to a mortgage bond with ABSA Bank - Claim No. 3

Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	Income				
	Sale of Property		8		200 000.00
	Interest Earned		"B"		6 763.97
	Expenses				
	Master's fees per Schedule		"C"	1 025.00	
	Trustees Fees			6 676.40	
	3% on Realization	6 000.00			
	10% on Interest	676.40			
	Vat thereon			934.70	
	Rates and Taxes		9	100 090.89	
	Valuation Fees		10	1 710.00	
	Bond of security per Schedule		"B"	74 784.00	
	Post sequestration income tax		"C"	0.00	
	Award to secured creditor No. 3			21 542.99	
				206 763.97	206 763.97

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue Account				0.00
	Encumbered Asset Account No 4:				200 000.00
	Interest earned				6 763.97
					206 763.97
	Master's fees				
	Asset Value i.t.o. 1st account			4 668 012.12	
	Asset Value i.t.o. this account			206 763.97	
	On first	15 000.00		100.00	
	On balance	4 859 776.09		24 275.00	
	LESS: Amount paid i.t.o. 1st account			-23 350.00	
				1 025.00	
	Park Brokers				
	Bond of security :				
	1st Premium				
	Period: 17/12/10 - 16/12/11		11	24 795.00	
	Renewal Premium				
	Period: 17/12/11 - 16/12/12		12	24 795.00	
	Period: 17/12/12 - 16/12/13		13	24 795.00	
	Period: 17/12/13 - 16/12/14			399.00	
				74 784.00	

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SCHEDULE "B"				
Statement No	Date	Interest Earned		Bank Charges
13	September 2010	51.40		39.20
14	October 2010	86.93		39.20
15	November 2010	199.91		39.20
16	December 2010	177.66		39.20
17	January 2011	112.33		39.20
18	February 2011	133.20		41.75
19	March 2011	14.46		41.75
20	April 2011	6.77		41.75
21	May 2011	6.04		41.75
22	June 2011	13.98		41.75
23	July 2011	239.24		41.75
24	August 2011	247.65		41.75
25	September 2011	248.11		41.75
26	October 2011	240.55		41.75
27	November 2011	249.00		41.75
28	December 2011	222.72		41.75
29	January 2012	83.39		41.75
30	February 2012	83.44		46.50
31	March 2012	78.10		46.50
32	April 2012	83.49		46.50
33	May 2012	80.70		46.50
34	June 2012	83.43		46.50
35	July 2012	80.78		46.50
36	August 2012	72.74		46.50
37	September 2012	55.70		46.50
1	January 2013	30.41		0.00
2	Febaruary 2013	0.19		75.50
	Interest call account	3 781.65		
	Provision			1 000.00
	Total	6 763.97	0.00	2 144.50

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SCHEDULE "C"				
Tax schedule				
CGT CALCULATION				
Proceeds on sale of Erf 999 Equestria				200 000.00
Less:	Cost Price of Property per Windeed		429 000.00	
	Valuation Costs		1 710.00	
	Agent's Commission		-	430 710.00
GAIN				-230 710.00
Date Purchased (per Windeed)				26-Feb-09
Date Sold				18-Aug-10
Number of Months =				137.00
Number of Months (post VAT) =				128.00
Taxable Gain =		-230 710.00	x	128.00
				137.00
Inclusion : 33.33%		-215 553.87		-71 850.57
Interest Received				6 763.97
Less:	Bank Charges		2 144.50	
	Liquidators' fees	676.40		
	Plus VAT	94.70	771.09	2 915.59
				3 848.38
Plus:	CGT calculated above			-71 850.57
				-68 002.19
Normal Income Tax Payable		18.00%		-

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Claim No	Creditors' Name and Address	Particulars	Total	Secured/Preferent Claim	Concurrent Claim	Secured/Preferent Award 1st acc	Secured/Preferent Award This acc	Contribution	Deficiency
1	Nedbank Limited P O Box 455 PRETORIA	Mortgage loan account 8141178692701	2 144 624.29	2 144 624.29	0.00	1 147 819.12	-		996 805.17
2	ABSA Bank Level 12, Marble Towers, Cnr Jeppe & Von Weilligh Streets JHB	Mortgage loan account 8065893846	1 666 150.21	1 666 150.21	0.00	1 367 765.98	-		298 384.23
3	ABSA Bank Level 12, Marble Towers, Cnr Jeppe & Von Weilligh Streets JHB	Mortgage loan account 8064285046	437 502.93	437 502.93	0.00	0.00	21 542.99	13 445.89	459 045.92
4	Standard Bank 45 Commissioner Street, Johannesburg	Mortgage loan account 360638244	2 374 054.35	2 374 054.35	0.00	1 328 572.25	-		1 045 482.10
		Total	6 622 331.78	6 622 331.78	0.00	3 844 157.35	21 542.99	13 445.89	2 799 717.42
<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>									

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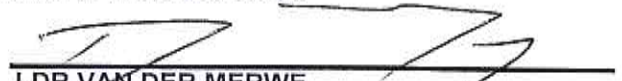
TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 10 day of February 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....12/2/2013.....

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TRUSTEES AFFIDAVIT

I the undersigned,

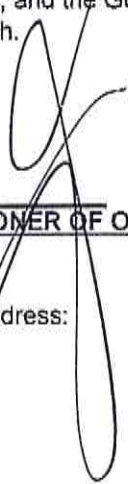
VICTOR MANUEL FERREIRA GRAVATO

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account


VMF GRAVATO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ...Pretoria... on the ...6... day of March 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

EILEEN JOEY DE WET
COMMISSIONER OF OATHS
APPRAISER REF: 9/1/8/2
199 GORDON ROAD
QUEENSWOOD PRETORIA 0186

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TRUSTEES AFFIDAVIT

I, the undersigned,

ALTA VAN WYK

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge the assets of the insolvents up to date of drafting of this account

There is one more property to be sold and transferred, which will be dealt with in the next account


A VAN WYK

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 13th day of February 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: Commissioner of Oaths
Business Address: ANCHEN BASSON
Office: Ex - Officio: Office Manager
(Ref 9/1/8/2 Pretoria)
1207 Cobham Road
Queenswood, Pretoria
0186