

Masters Reference : T5050/08

INSOLVENT ESTATE

PETRUS JOHANNES

AND

CHRISTINA MARIA

NIEUWENHUIZEN

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration : 12 December 2008

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341 Helderkruin 1733
Unit B5 Clearview Office Park Wilhelmina Avenue
Constantia Kloof Roodepoort 1724

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**INSOLVENT ESTATE: PETRUS JOHANNES & CHRISTIAN MARIA NIEUWENHUIZEN
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	First National Bank				55,608.48
	Section 89 costs	28,668.73			
	Contribution	26,939.75			
Expenses to be paid					
	Master's fees			1,100.00	
	Trustees fees:	6,453.00		6,881.42	
	Vat thereon	903.42			
	LESS: Attendance	-475.00			
	Provisions for advertising - account inspection & confirmation			501.16	
	Advertisements 2nd meeting			400.59	
	Provision for bank charges			800.00	
	Registered mail & courier			772.00	
	Francois Uys Attorneys - Taxed bill			24,200.00	
	Alliance Group			10,163.21	
	Park Village Auctions			4,161.00	
	Bond of Security			6,629.10	
				55,608.48	55,608.48
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				27,414.75
	Expenses				
	Bank Charges		"B"	800.00	
	Advertising:			400.59	
	The Citizen	191.52	1		
	Beeld	155.87	2		
	Government Gazette	53.20	3		
	Courier Services	95.00	4	455.00	
		80.00	5		
		130.00	6		
		150.00	7		
	Taxed bill of cost <i>Francois Uys Attorneys</i>		8	24,200.00	
	Park Village Auctions			741.00	
	<i>Valuation fees</i>	741.00	9		
	Registered mail	79.25	10	317.00	
		79.25	11		
		79.25	12		
		79.25	13		
	Provisions for advertising this account			501.16	
				27,414.75	27,414.75
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Section 15 Apecho Witpoortjie, JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		14		215,100.00
	Secion 89 costs to be paid by FNB				28,668.73
	Expenses				
	Master's fees per Schedule		"C"	1,100.00	
	Trustees Fees			6,453.00	
	3% on Realization	6,453.00			
	Vat thereon			903.42	
	Bond of security per Schedule		"C"	6,629.10	
	Park Village Auctions		15	3,420.00	
	Valuation Cost	3,420.00			
	Alliance Group		16	10,163.21	
	Auction costs	10,163.21			
	Award to creditor			215,100.00	
				243,768.73	243,768.73
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				215,100.00
	Interest earned				0.00
					215,100.00
	Master's fees				
	On first	15,000.00		100.00	
	On balance	200,100.00		1,000.00	
				1,100.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 14/1/2009 - 13/1/2010		17	3,209.10	
	From 14/1/2010 - 13/1/2011		18	1,710.00	
	From 14/1/2011 - 13/1/2012			1,710.00	
				6,629.10	

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DISTRIBUTION ACCOUNT													
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency					
1	First National Bank P O Box 1065 JOHANNESBURG, 2001	Mortgage loan account Acc nr 3-000-011-063-038	478,578.32	478,578.32 (RELIED)	-	215,100.00	27,414.75	290,893.07					
		Total	478,578.32	478,578.32	-	215,100.00	27,414.75	290,893.07					
	<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>												

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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 31 day of **AUGUST 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

**ANGELEENE POOLE
COMMISSIONER OF OATHS (RSA)**

Business Address:

0111012 Roodiaang

Office:

21-7th Avenue Parktown North 2193

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TRUSTEES AFFIDAVIT

We, the undersigned,

JERRY SEKETE KOKA

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

JS KOKA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the day of _____ **2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office: