

Masters Reference T.0045/09

INSOLVENT ESTATE

HERMAN MULLER

FIRST AND FINAL

LIQUIDATION, DISTRIBUTION & CONTRIBUTION

ACCOUNT

Date of Sequestration : 06 February 2009

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : admin@corprecover.co.za

PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

INDEX

| PAGE | DESCRIPTION |
|-------------|---|
| 1 - 3 | Liquidation Account |
| 4 | Schedule "A" Master's fee calculation and Bond of Security |
| 5 | Schedule "B" Interest and Bank charges |
| 6 | Schedule "C" Income Tax Calculations |
| 7 | Distribution Account |
| 8 - 10 | Affidavits duly signed by Joint Trustees |
| 11 - 17 | Voucher Nos. 1 - 8 |
| 18 | Claim No. 1 |

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

| | | | | | |
|-------------|---------------------------------|------------|----------------|------------|------------|
| | Bank Reconciliation | | | | |
| Date | Bank Reconciliation | [R] | Voucher | [R] | [R] |
| | Income | | | | |
| | No bank account opened | 0.00 | | | 0.00 |
| | Section 89 costs payable by FNB | | | | 71,092.89 |
| | Expenses to be paid | | | | |
| | Master's fees | | | 1,625.00 | |
| | Trustees fees: | 9,603.00 | | 10,947.42 | |
| | Vat thereon | 1,344.42 | | | |
| | LESS: Attendance | 0.00 | 8 | | |
| | Meeting costs | | | 867.02 | |
| | Provisions for advertising | | | 501.16 | |
| | Provision for bank charges | | | 1,000.00 | |
| | PJ Kleynhans Attorneys | | | 15,500.00 | |
| | Park Village Auctions | | | 3,420.00 | |
| | Omniland Auctioneers | | | 15,230.29 | |
| | Bond of Security | | | 22,002.00 | |
| | South African Revenue Services | | | | |
| | Post Liquidation Income Tax | | | 0.00 | |
| | | | | 71,092.89 | 71,092.89 |
| | | | | 0.00 | |

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

| | | | | | |
|-------------|---|------------|----------------|------------------|------------------|
| | Free Residue Account | | | | |
| Date | Free Residue Account | [R] | Voucher | [R] | [R] |
| | Income | | | | |
| | Contribution to be collected | | | | 17,868.18 |
| | Expenses | | | | |
| | Bank Charges | | "B" | 1,000.00 | |
| | Advertising: | | | 867.02 | |
| | Die Beeld | 166.78 | 4 | | |
| | The Citizen | 212.04 | 5 | | |
| | Government Gazette | 53.20 | 8 | | |
| | Courier Services | 90.00 | 8 | | |
| | Courier Services | 95.00 | 8 | | |
| | Courier Services | 120.00 | 8 | | |
| | Courier Services | 130.00 | 8 | | |
| | Taxed Bill of cost | | 7 | 15,500.00 | |
| | Post Liquidation Income Tax | | "C" | 0.00 | |
| | Provisions for advertising this account | | | 501.16 | |
| | | | | 17,868.18 | 17,868.18 |
| | | | | | |
| | | | | | |
| | | | | | |

| INSOLVENT ESTATE: HERMAN MULLER FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T0045/09 | | | | | |
|--|-----------------------------------|----------|---------|-------------------|-------------------|
| | <u>Encumbered Asset Account 1</u> | | | | |
| Dealing with the proceeds of the sale of half share of an immovable property known as Stand 2104 Primrose Germiston subject to a mortgage bond with First National Bank - Claim No. 1 | | | | | |
| Date | Encumbered Asset Account No 1 | [R] | Voucher | [R] | [R] |
| | Income | | | | |
| | FNB Bought immovable property in | | 1 | | 320,100.00 |
| | Interest Earned on purchase price | | | | 0.00 |
| | Interest Earned | | "B" | | 0.00 |
| | Expenses | | | | |
| | Master's fees per Schedule | | "A" | 1,625.00 | |
| | Trustees Fees | | | 9,603.00 | |
| | 3% on Realization | 9,603.00 | | | |
| | 10% on interest on purchase price | 0.00 | | | |
| | 10% on interest | 0.00 | | | |
| | Vat thereon | | | 1,344.42 | |
| | Bond of security per Schedule | | "A" | 22,002.00 | |
| | Post Liquidation Income Tax | | "C" | 0.00 | |
| | Valuation fees | | 3 | 3,420.00 | |
| | Auction costs | | 2 | 15,230.29 | |
| | Awarded to secured creditor no.1 | | | 266,875.29 | |
| | | | | 320,100.00 | 320,100.00 |
| | | | | 0.00 | |

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

SCHEDULE "A"

| Date | Schedule "A" | [R] | Voucher | [R] | [R] |
|------|---------------------------------|------------|---------|------------------|-------------------|
| | <u>Realizations</u> | | | | |
| | Encumbered Asset Account No 1: | | | | 320,100.00 |
| | Interest earned | | | | 0.00 |
| | | | | | 320,100.00 |
| | <u>Master's fees</u> | | | | |
| | On first | 15,000.00 | | 100.00 | |
| | On balance | 305,100.00 | | 1,525.00 | |
| | | | | 1,625.00 | |
| | <u>Park Brokers</u> | | | | |
| | Bond of security : | | | | |
| | 1st Premium | | | | |
| | Period: 19/02/2009 - 18/02/2010 | | 6 | 4,902.00 | |
| | Period: 19/02/2010 - 18/02/2011 | | 6 | 4,902.00 | |
| | Period: 19/02/2011 - 18/02/2012 | | 6 | 4,902.00 | |
| | Period: 19/02/2012 - 18/02/2013 | | 6 | 1,824.00 | |
| | Period: 19/02/2013 - 18/02/2014 | | 6 | 1,824.00 | |
| | Period: 19/02/2014 - 18/02/2015 | | 6 | 1,824.00 | |
| | Period: 19/02/2015 - 18/02/2016 | | 6 | 1,824.00 | |
| | | | | 22,002.00 | |

| INSOLVENT ESTATE: HERMAN MULLER FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T0045/09 | | | | | |
|--|-----------|-----------------|------|--------------|--|
| | | | | | |
| SCHEDULE "B" | | | | | |
| | | | | | |
| | | | | | |
| Statement No | Date | Interest Earned | | Bank Charges | |
| | | | | | |
| | | | | | |
| | Provision | | | 1,000.00 | |
| | Total | 0.00 | 0.00 | 1,000.00 | |
| | TOTAL | 0.00 | | | |
| | | | | | |

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

| | <u>Total</u> | <u>Free Residue</u> | <u>Enc Asset 1</u> | |
|--|---------------------|----------------------------|---------------------------|--|
| Interest earned on estate bank account | - | - | - | |
| Interest earned on Purchase price | - | | - | |
| Less: Bank Charges | - | - | - | |
| Less: Liquidators fees | - | - | - | |
| Taxable income | - | - | - | |
| Tax @ 18% | - | - | - | |
| Income tax payable | - | | | |

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

[illegible]


**INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09**

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 9 day of **JULY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....21/05.....

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

TRUSTEES AFFIDAVIT

We, the undersigned,

ANTON STRYDOM

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

A STRYDOM

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... *Pretoria* ... on the *17th* day of **JULY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Rozelle Cavanagh
COMMISSIONER OF OATHS
Ex-Officio Ref RC495/11
203 Soutpansberg Road
Rietondale, Pretoria

INSOLVENT ESTATE: HERMAN MULLER
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T0045/09

TRUSTEES AFFIDAVIT

We, the undersigned,

ADEL DORREEN MCQUARRIE

The appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



A D MCQUARRIE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the 7th day of **JULY 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

Craig Andrew Winterton
Commissioner of Oaths
Ex Officio- Practising Attorney R.S.A
2nd Floor, Building C
Sunnyside Office Park
4 Carse O'Gowrie Road, Parktown
Tel: (011) 532-1500