
Masters Reference : T267/09

***INSOLVENT ESTATE
SNEZANA VERMEULEN***

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Sequestration : 6 February 2009

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa				589,962.71
	Account number : 40-7628-4064				
	Expenses to be paid				
	Master's fees			3,075.00	
	Trustees fees:	20,364.23		22,940.22	
	Vat thereon	2,850.99			
	Less: meeting Attencance	-275.00	3		
	Provisions for advertising			501.16	
	Provision for bank charges			1,300.00	
	Park Village Auctions			3,420.00	
	Uys & Associates			24,200.00	
	South African Revenue Service			4,514.95	
	Income Tax	4,514.95			
	Bond of Security			3,334.50	
	Awards:				
	First National Bank			526,676.89	
	Award	553,891.04			
	LESS: Advance Award	0.00			
	LESS: Contribution	-27,214.15			
				589,962.71	589,962.71
				0.00	

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				27,214.15
	Pro Interest Earned		"C"		0.00
	Expenses				
	Bank Charges		"B"	1,545.00	
	Advertising:			1,012.09	
	The Citizen	191.52	1		
	Beeld	155.87	2		
	Government Gazette:	53.20	3		
	Registered Mail & Courier	611.50	3		
	Taxed bill of cost			24,200.00	
	Uys & Associates		4		
	Post sequestration tax		"C"	-44.10	
	Provisions for advertising this account			501.16	
				27,214.15	27,214.15
				-	

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	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of an immovable property known as Erf 127, Vanderbijl Park Central West Township JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		5		585,000.00
	Occupational rent received		6		27,767.47
	Payment received		6		35,437.80
	Interest as per Schedule "C"		"B"		
			"C"		374.79
	Expenses				
	Master's fees per Schedule		"A"	3,075.00	
	Trustees Fees			20,364.23	
	3% on Realization	17,550.00			
	10% on occupational rent	2,776.75			
	10% on interest	37.48			
	Vat thereon			2,850.99	
	Valuation Fee		7	3,420.00	
	Levies		6	18,263.09	
	Rates & Taxes		6	32,020.20	
	Bond of security per Schedule		"B"	10,136.47	
	Post sequestration tax		"C"	4,559.05	
	Awarded to secured creditor no.1			553,891.04	
				648,580.06	648,580.06
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				0.00
	Encumbered Asset Account No 1:				585,000.00
	Occupational Interest				27,767.47
	Interest earned				374.79
					613,142.26
	Master's fees				
	On first	15,000.00		100.00	
	On balance	598,142.26		2,975.00	
				3,075.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 3/2/09 - 12/2/10		8	3,995.70	
	Renewal Premium				
	From 13/2/10 - 12/2/11		9	2,166.00	
	Additional Premium				
	From 28/7/2011		10	640.27	
	Renewal Premium				
	From 29/7/11 - 28/7/12			3,334.50	
				10,136.47	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
	15 July 2010	64.11		49.00	
	15 August 2010	124.75		39.20	
	15 September 2010	99.96		39.20	
	15 October 2010	35.47		39.20	
	15 November 2010	30.00		39.20	
	Printout	20.50		39.20	
	Provision			1,300.00	
	Total	374.79	-	1,545.00	

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	374.79	-	374.79
Occupational rental	27,767.47		27,767.47
Less: Bank Charges	- 245.00	- 245.00	-
Less: Liquidators fees	- 2,814.23	-	- 2,814.23
Taxable income	25,083.03	- 245.00	25,328.03
Tax @ 18%	4,514.95	- 44.10	4,559.05

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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 15 day of **DECEMBER 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193**

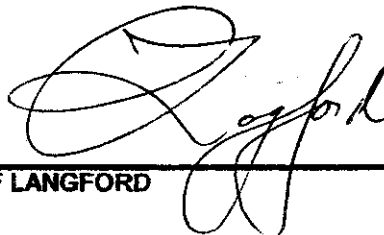
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TRUSTEES AFFIDAVIT

We, the undersigned,

FRANS LANGFORD

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



F LANGFORD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 28th day of JANUARY 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Lourette van den Berg
Ex officio-GTP (SA)
Commissioner of Oaths (RSA)
481 Essenhout avenue
Lynnwood
Pretoria

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TRUSTEES AFFIDAVIT

We, the undersigned,

MARI HAYWOOD

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



M HAYWOOD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 11th day of FEBRUARY, 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Willem Andries Earle

Notaris van Ede! Commissioner of Oaths
Praktiserende Prokureur: Practising Attorney
Gauteng

Full names:

Business Address:

Office:

Bergkruin nr 5, Malana Laan nr 9,
Brynmaria, Pretoria