

Masters Reference : T267/09

INSOLVENT ESTATE

SNEZANA VERMEULEN

SUPPLEMENTARY FIRST AND FINAL LIQUIDATION,

DISTRIBUTION

AND

CONTRIBUTION ACCOUNT

Date of Sequestration : 6 February 2009

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE SNEZANA VERMEULEN
SUPPLEMENTARY FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa				8 780.00
	Account number : 40-7628-4064	8 780.00	01/06/2013		
	Payments still to be made i.t.o. 1st and Final Account				
	Provision for bank charges			1 300.00	
	Francois Uys Attorneys			24 200.00	
	Expenses to be paid				
	Master's fees			0.00	
	Trustees fees:	186.07		212.12	
	Vat thereon	26.05			
	Less: meeting Attencance	0.00			
	Provisions for advertising			618.00	
	South African Revenue Service			0.00	
	Income Tax	0.00			
	Bond of Security			6 669.00	
	Awards:				
	First National Bank			-24 219.12	
	Refund due by FNB	-48 013.21			
	ADD: Dividend still to be paid i.t.o. 1st acc	26 676.89			
	LESS: Contribution	-2 882.80			
				8 780.00	8 780.00
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				2 882.80
	Expenses				
	Bank Charges		"B"	1 663.70	
	Advertising:			601.10	
	Government Gazette	69.05	1		
	Courier services	195.00	4		
	Courier services	42.50	5		
	Courier services	150.00	3		
	Registered mail	4.55	5		
	Courier services	140.00	5		
	Post sequestration tax		"C"	0.00	
	Provisions for advertising this account			618.00	
				2 882.80	2 882.80
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Portion 51 Cabernet of Erf 735
 Bromhof Ext 37, JHB subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				0.00
	Occupational rent received				0.00
	Interest as per Schedule "C"		"C"		1 860.66
	Expenses				
	Master's fees per Schedule		"A"	0.00	
	Trustees Fees			186.07	
	3% on Realization	0.00			
	10% on occupational rent	0.00			
	10% on interest	186.07			
	Vat thereon			26.05	
	Valuation Fee			0.00	
	Levies			0.00	
	Rates & Taxes paid by Independent Trustees		5	36 323.75	
	Bond of security per Schedule		"B"	13 338.00	
	Post sequestration tax		"C"	0.00	
	Awarded to secured creditor no.1			-48 013.21	
				1 860.66	1 860.66
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0.00
	Encumbered Asset Account No 1:				0.00
	Occupational Interest				0.00
	Interest earned				1 860.66
					1 860.66
	<u>Master's fees</u>				
	Asset Value i.t.o. First and Final Account	613 142.26			
	On first	15 000.00		100.00	
	On balance	600 002.92		2 975.00	
	LESS: Already paid			-3 075.00	
				0.00	
	<u>Park Brokers</u>				
	Bond of security :				
	Initial bond				
	From 29/7/12 - 28/7/13		2	3 334.50	
	Renewal Premium				
	From 29/7/13 - 28/7/14		2	3 334.50	
	From 29/7/14 - 28/7/15		Prov	3 334.50	
	From 29/7/15 - 28/7/16		Prov	3 334.50	
				13 338.00	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
7	January 2011	410.59		39.20
8	February 2011	68.58		41.75
9	March 2011	61.83		41.75
10	April 2011	60.15		41.75
11	May 2011	23.66		41.75
12	June 2011	22.87		41.75
13	July 2011	22.89		41.75
14	August 2011	23.65		41.75
15	September 2011	23.71		41.75
16	October 2011	23.11		41.75
17	November 2011	23.87		41.75
18	December 2011	23.09		41.75
19	January 2012	23.85		41.75
20	February 2012	23.84		46.50
21	March 2012	22.30		46.50
22	April 2012	23.81		46.50
23	May 2012	22.41		46.50
24	June 2012	22.15		46.50
25	July 2012	21.43		46.50
26	August 2012	14.99		46.50
27	September 2012	3.69		46.50
28	October 2012	3.56		46.50
29	November 2012	3.68		46.50
30	December 2012	4.03		46.50
31	January 2013	102.66		8.00
32	February 2013	118.13		75.50
33	March 2013	91.91		75.50
34	April 2013	99.70		75.50
35	May 2013	96.54		75.50
36	June 2013	99.82		75.50
37	July 2013	96.67		75.50
38	August 2013	99.95		75.50
39	September 2013	77.54		75.50
	Provision			-
	Total	1 860.66	-	1 663.70

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	1 860.66	-	1 860.66
Occupational rental	-		-
Less: Bank Charges	- 1 663.70	- 1 663.70	-
Less: Liquidators fees	- 186.07	-	- 186.07
Taxable income	10.89	- 1 663.70	1 674.59
Tax @ 18%	-	- 299.47	301.43

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<u>DISTRIBUTION ACCOUNT</u>										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award Previous acc	Secured/ Preferent Award This acc	Contribution Previous Acc	Contribution This Acc	Deficiency
1	First National Bank P O Box 1065 JOHANNESBURG, 2001	Mortgage loan account Acc nr 3-000-009-340-941	695 382.03	(RELIED) 695 382.03	-	526 676.89	48 013.21	27 214.15	2 882.80	90 594.98
			Total	695 382.03	-	526 676.89	48 013.21	27 214.15	2 882.80	90 594.98
<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>										

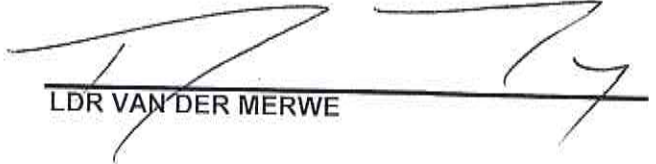
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TRUSTEES AFFIDAVIT

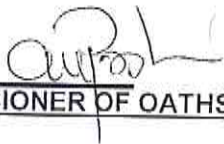
We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 17 day of **SEPTEMBER 2013**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....17/9/13.....

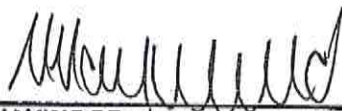
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TRUSTEES AFFIDAVIT


We, the undersigned,

MARI HAYWOOD

the appointed joint trustees of the Insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


M HAYWOOD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ~~Reeds~~ on the ~~18th~~ day of SEPTEMBER 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

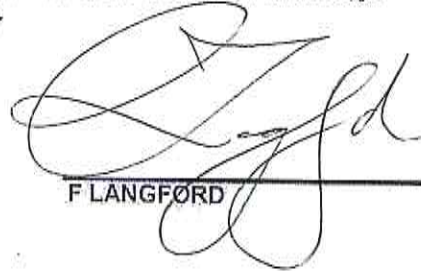
LARISA MYBURGH
PRACTISING ATTORNEY
COMMISSIONER OF OATHS
REINETTE STREET 5, THE REEDS
CENTURION

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TRUSTEES AFFIDAVIT**

We, the undersigned,


FRANS LANGFORD

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



F LANGFORD

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... ~~PRETORIA~~ on the ... ~~19~~ day of ~~AUGUST~~ 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


SEPTEMBER

COMMISSIONER OF OATHS

Full names: Lourette van der Berg
Business Address: Ex officio-GTP (SA)
Office: Commissioner of Oaths (RSA)
481 Essenhout avenue
Lynnwood
Pretoria