Masters Reference: T170/09

### INSOLVENT ESTATE JOHANNA SUSANNA BESTER

### AMENDED FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 11 February 2009

Tel (011) 991 5500 Fax (011) 991 5506

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PO Box 21341 Helderkruin 1733 Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724

### INDEPENDENT

CORPORATE RECOVERY ADVISORS

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	Bank Reconciliation				-
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income	İ			
	Balance at Absa as at				
	Account number : 40-7638-1385	56,843.86			56,843
	Expenses to be paid				
	Master's fees	1,550.00		0.00	
	LESS: Amount already paid	-1,550.00	1	0.00	
***************************************	Trustees fees:	14,852.36		16,181.69	
	Vat thereon	2,079.33			**************************************
	LESS: Attendance	-750.00			
	Provisions for advertising			501.16	
	Provision for bank charges			1,000.00	
	Bond of Security			456.00	
	Hendrihette Muller Attorneys			20,000.00	
	South African Revenue Services				
	Post Liquidation Income Tax			1,084.31	
	Awards:		~		
	First National Bank				
	Award	204,715.58		13,657.63	
	Less: Contribution	-21,057.95			
	Less: Advance paid	-170,000.00			
	Wesbank			3,963.08	******************
	Award	61,555.41			
	Less: Contribution	-2,592.33			
	Less: Advance paid	-55,000.00			
				56,843.87	56,843.
				0.00	50,040.

#### **INSOLVENT ESTATE: JOHANNA SUSANNA BESTER** AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T170/09 Free Residue Account Date Free Residue Account [R] Voucher [R] [R] Income Contribuition to be collected 23,650.29 Expenses Bank Charges "D" 1,881.40 Advertising: 1,462.38 Die Beeld 155.87 Die Beeld 166.78 The Citizen 191.52 The Citizen 212.04 Registered Mail 63.40 Registered Mail 63.40 Government Gazette 53.20 Government Gazette 61.17 Courier and postage 65.00 Courier and postage 110.00 Courier and postage 80.00 Courier and postage 120.00 Courier and postage 120.00 Taxed Bill of Cost 2 20,000.00 Post Liquidation Income Tax "E" -194.65 Provisions for advertising this account 501.16 23,650.29 23,650.29

**Encumbered Asset Account 1** 

Dealing with the proceeds of the sale of half share of an immovable property known as 20 May Street, kniggs dorp North subject to a mortage bond with First National Bank - Claim No. 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property				230,000.0
	Interest Earned on purchase price				6,257.4
	Interest Earned		"B"		1,102.0
	Refund on rates and taxes				6,135.1
	Expenses				
	Master's fees per Schedule		"C"	1,182.51	
	Trustees Fees			7,635.95	
	3% on Realization	6,900.00			
	10% on interest on purchase price 10% on interest	625.74 110.21			
	10% on interest	110.21			
	Vat thereon			1,069.03	
	Bond of security per Schedule		"C"	695.77	
	Post Liquidation Income Tax		"D"	1,192.24	
	Valuation Fee			3,420.00	
	Agents commission			9,200.00	
	Rates and taxes			14,383.52	
	Awarded to secured creditor no.1			204,715.58	
				243,494.60	243,494.
				0.00	

,	,	
Dealing with the proceeds of the sale of a Motor	Vehicle subject t	o an instalment sale
agreement with Wesbank - Claim No. 2		

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
***************************************	Income		<u> </u>		
	Sale of Motor Vehicle				71,820.0
	Interest Earned		"B"		344.1
	Expenses				
	Master's fees per Schedule		"C"	367.49	
	Trustees Fees			7,216.41	
	10% on sale of motor vehicle 10% on interest	7,182.00 34.41			
	Vat thereon			1,010.30	
	Repo costs			1,711.57	
	Bond of security per Schedule		"c"	216.23	
	Post Liquidation Income Tax		"D"	86.72	
	Award to secured creditor No. 2			61,555.41	
				72,164.13	72,164.13
			<u> </u>	0.00	

	SCH	IEDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				236,257
	Encumbered Asset Account No. 2				71,820
	Interest earned				1,446
				-	309,523
	Master's fees				
	On first	15,000.00		100.00	
	On balance	294,523.62		1,450.00	
				1,550.00	
	Park Brokers				
	Bond of security : 1st Premium				
	Period: 10/3/2009 - 9/3/2010			228.00	
	Renewal Premium				***************************************
	Period: 10/3/2010 - 9/3/2011			228.00	
	Period: 10/3/2011 - 9/3/2012		3	228.00	
	Period: 10/3/2012 - 9/3/2013		Provision	228.00	
				912.00	

AMENDED FIRST AND FINAL LIQU	TATE: JOHANNA SUSANNA BE IDATION, DISTRIBUTION AND C REFERENCE NUMBER: T170/0	ONTRIBUTION ACCOUNT	
	SCHEDULE "B"		
AP	PORTIONMENT OF INTEREST		
	GROSS	INTEREST	
	REALISATIONS		
Encumbered Asset Account No. 1	230,000.00	1,102.06	
Encumbered Asset Account No. 2	71,820.00	344.13	
	301,820.00	1,446.19	

AMENDED FIRST AND FINAL LIQUID	ATE: JOHANNA SUS DATION, DISTRIBUTIO REFERENCE NUMBER	N AND CONTRI	BUTION ACCOUNT	-2°
	SCHEDULE "C"			
APPORTIONMENT OF S	SECURITY BOND PRE	MIUMS & MAST	TERS FEES	
	GROSS	SECURITY	MASTER'S	
	REALISATIONS	BOND	FEES	
Encumbered Asset Account No. 1	231,102.06	695.77	1,182.51	
Encumbered Asset Account No. 2	71,820.00	216.23	367.49	
	302,922.06	912.00	1,550.00	

		SCHEDULE "D"		
tatement	Date	Interest Earned	Bank Charges	
No				
1	July 2009	87.40	19.00	
2	August 2009	76.69	37.50	
3	September 2009	21.99	37.50	
4	October 2009	19.19	37.50	
5	November 2009	18.70	37.50	
6	December 2009	17.32	37.50	
7	January 2010	17.86	37.50	
8	February 2010	14.43	39.20	
9	March 2010	13.00	39.20	
10	April 2010	13.54	39.20	
11	May 2010	9.78	39.20	
12	June 2010	9.88	39.20	
13	July 2010	9.50	39.20	
14	August 2010	9.79	39.20	
15	September 2010	464.75	39.20	
16	October 2010	103.53	39.20	
17	November 2010	99.51	39.20	
18	December 2010	86.64	39.20	
19	January 2011	72.72	39.20	
20	February 2011	72.27	41.75	
21	March 2011	65.31	41.75	
Printout	April 2011	72.34	41.75	
Printout	May 2011	70.05	41.75	
	Provision		1,000.00	
	Total	1,446.19	1,881.40	

INSO	LVENT ESTATE:	JOHANNA SUSAN	INA BESTER	NI ACCOUNT	
AMENDED FIRST AND F	INAL LIQUIDATION MASTER'S REFER	I, DISTRIBUTION ENCE NUMBER:	AND CONTRIBUTION	ON ACCOUNT	
i	1				
COLUMN S. WELL TAY COLUMN S					
SCHEDULE "E" - TAX SCHEDULE					
	ome Tax on post I	iguidation Income			
IIIC	one rax on post i	iquidation income	<u> </u>		
	<u>Total</u>	Free Residue	Enc Asset 1	Enc Asset 2	
Interest earned on estate bank account	1,446.19		1,102.06	344.13	
Interest earned on Purchase price	6,257.43		6,257.43		
Lacar Bank Charres	- 1,081.40	- 1,081.40			
Less: Bank Charges Less: Liquidators fees	- 770.36	- 1,001.40	- 735.95 -	34.41	
				200 70	
Taxable income	5,851.85	- 1,081.40	6,623.54	309.72	
Tax @ 18%	1,084.31	- 194.65	1,192.24	86.72	
Income tax payable	1,084.31			and the second s	

Parecessoro de la company de l	formsongrowshissistementalestations are constitution in the proposation of the proposatio	INSOLVENT	IT ESTATE: JOHANNA SUSANNA BESTER	A SUSANNA BES	TER	A CHARLES OF THE CONTRACT OF T		
		AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CO MASTER'S REFERENCE NUMBER: T170/09	LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT ER'S REFERENCE NUMBER: T170/09	BUTION AND CO	NTRIBUTION AC	COUNT		
Antenna de la composição de la composiçã								
	DISTRIBUTION ACCOUNT							
			AND THE PROPERTY OF THE PROPER				Contribution	Deficionary
Claim	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	репсієпсу
	AND THE PROPERTY OF THE PROPER	ne entretentelsselbesisselbesisseltentelspreiheistelspreiheistentelspreiheistentelspreiheistentelspreiheisten	AND THE PROPERTY OF THE PROPER					erdenne fott – ertellere gebryr och de blikepåddellikklikkligt Fryskenskenskendellikklikklik
and the state of t				(RELIED)	en de la faction de la company			Country on the design of the second s
- Ambiguagement on the amount on the same of	W.L.	Mortgage Bond	879,951.53	439,975.77		204,715.58	21,057.95	696,293.90
one managery stage; spir ophism/state, and considerate	P O Box 1065	Account No.		COMPANIENT IN COMPANIENT COMPANIE	AND THE PROPERTY OF THE PROPER			and the state of t
Compression of the control of the co	JOHANNESBURG, 2001	60507114674		(RELIED)		ig specialization and property of the most and constitutes and account of the constitute of the consti		to the state of the second restrict of the second s
6	Weshank	Instalment Sale	108,326.20	108,326.20		61,555.41	2,592.33	49,363.12
Commence of the Commence of th	P O Box 7719	Agreement				And the state of t		And the second of the second s
-	Johannesburg	GNK03615J	на выполнять при		AND	THE RESERVE OF THE PROPERTY OF	The second state of the second	
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			988.277.73	108.326.20	00.00	0 61,555.41	23,650.29	49,363.12
open and and a complete and a comple						MATERIAL STREET, STREE		
No. or an address of the state						ALA PARTE DE LA CALLA DE L		

#### TRUSTEES AFFIDAVIT

We, the undersigned,

#### LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

DR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the Aday of MAY 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

The will be a superfect party of the first company of the first first first

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

#### TRUSTEES AFFIDAVIT

We, the undersigned,

#### AHMED MOOSA GANI SULIMAN

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

AMG SULIMAN

COMMISSIONER OF OATHS

Full names: Business Address: Office: