

**Masters Reference : T170/09**

**INSOLVENT ESTATE  
JOHANNA SUSANNA BESTER**

**FIRST and FINAL LIQUIDATION, DISTRIBUTION**

**and**

**CONTRIBUTION ACCOUNT**

**Date of Sequestration : 11 February 2009**

Tel (011) 991 5500  
Fax (011) 991 5506  
E-mail : [hansk@corprecover.co.za](mailto:hansk@corprecover.co.za)

PO Box 21341 Helderkruin 1733  
Unit B5 Clearview Office Park Wilhelmina Avenue  
Constantia Kloof Roodepoort 1724

---

***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

---

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

**INDEX**

<b>PAGE</b>	<b>DESCRIPTION</b>
1 - 4	Liquidation Account
5	Schedule "A" Master's fee calculation and Bond of Security
6	Schedule "B" Apportionment of Interest
7	Schedule "C" Apportionment of master's fees and bond of security
8	Schedule "D" Interest and Bank charges
9	Schedule "E" Income Tax Calculations
10	Distribution Account
11 - 12	Affidavits duly signed by Joint Trustees
13 - 24	Voucher Nos. 1 - 10
25	Bank Statements
26	Claim No. 1

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

<b>Bank Reconciliation</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<b>Income</b>					
	Balance at Absa as at				
	Account number : 40-7638-1385	58,743.28	1-Sep-10		58,743.28
<b>Expenses to be paid</b>					
	Master's fees			1,550.00	
	Trustees fees:	14,788.12		16,108.46	
	Vat thereon	2,070.34			
	LESS: Attendance	-750.00	4 & 5		
	Provisions for advertising			501.16	
	Provision for bank charges			800.00	
	Bond of Security			456.00	
	South African Revenue Services				
	Post Liquidation Income Tax			1,060.77	
<b>Awards:</b>					
	First National Bank				
	Award	204,535.98		32,060.00	
	Less: Contribution	-2,475.98			
	Less: Advance paid	-170,000.00			
	Wesbank			6,206.90	
	Award	61,511.70			
	Less: Contribution	-304.80			
	Less: Advance paid	-55,000.00	12		
				58,743.29	58,743.28
				0.00	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

<b>Free Residue Account</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Contribution to be collected				2,780.78
	<b>Expenses</b>				
	Bank Charges		"D"	1,357.60	
	<b>Advertising:</b>			1,022.39	
	Die Beeld	155.87	1		
	The Citizen	191.52	2		
	Registered Mail	63.40	3		
	Registered Mail	63.40	4		
	Government Gazette	53.20	4		
	Courier and postage	65.00	5		
	Courier and postage	110.00	4		
	Courier and postage	80.00	5		
	Courier and postage	120.00	5		
	Courier and postage	120.00	5		
	Post Liquidation Income Tax		"E"	-100.37	
	Provisions for advertising this account			501.16	
				<b>2,780.78</b>	<b>2,780.78</b>

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: T170/09**

**Encumbered Asset Account 1**

**Dealing with the proceeds of the sale of half share of an immovable property known as 20 May Street, krugersdorp North subject to a mortgage bond with First National Bank - Claim No. 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property		6		230,000.00
	Interest Earned on purchase price		7		6,257.43
	Interest Earned		"B"		612.55
	Refund on rates and taxes		7		6,135.12
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	1,181.91	
	Trustees Fees			7,587.00	
	3% on Realization	6,900.00			
	10% on interest on purchase price	625.74			
	10% on interest	61.25			
	Vat thereon			1,062.18	
	Bond of security per Schedule		"C"	521.57	
	Post Liquidation Income Tax		"D"	1,112.94	
	Valuation Fee		8	3,420.00	
	Agents commission		7	9,200.00	
	Rates and taxes		7	14,383.52	
	Awarded to secured creditor no.1			204,535.98	
				<b>243,005.09</b>	<b>243,005.09</b>
				0.00	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

**Encumbered Asset Account 2**

**Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with Wesbank - Claim No. 2**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Sale of Motor Vehicle		9		71,820.00
	Interest Earned		"B"		191.27
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	368.09	
	Trustees Fees			7,201.13	
	10% on sale of motor vehicle	7,182.00			
	10% on interest	19.13			
	Vat thereon			1,008.16	
	Repo costs		9	1,711.57	
	Bond of security per Schedule		"C"	162.43	
	Post Liquidation Income Tax		"D"	48.20	
	Award to secured creditor No. 2			61,511.70	
				<b>72,011.27</b>	<b>72,011.27</b>
				0.00	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Encumbered Asset Account No 1:				236,257.43
	Encumbered Asset Account No. 2				71,820.00
	Interest earned				803.82
					<b>308,881.25</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	293,881.25		1,450.00	
				<b>1,550.00</b>	
	<b>Park Brokers</b>				
	Bond of security :				
	1st Premium				
	Period: 10/3/2009 - 9/3/2010		<b>10</b>	228.00	
	Renewal Premium				
	Period: 10/3/2010 - 9/3/2011		<b>11</b>	228.00	
	Renewal Premium				
	Period: 10/3/2010 - 9/3/2011			228.00	
				<b>684.00</b>	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
 MASTER'S REFERENCE NUMBER: T170/09**

<b>SCHEDULE "B"</b>			
<b>APPORTIONMENT OF INTEREST</b>			
	<b>GROSS REALISATIONS</b>		<b>INTEREST</b>
Encumbered Asset Account No. 1	230,000.00		612.55
Encumbered Asset Account No. 2	71,820.00		191.27
	<b>301,820.00</b>		<b>803.82</b>



**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
 MASTER'S REFERENCE NUMBER: T170/09**

SCHEDULE "C"				
APPORTIONMENT OF SECURITY BOND PREMIUMS & MASTERS FEES				
	GROSS REALISATIONS	SECURITY BOND	MASTER'S FEES	
Encumbered Asset Account No. 1	230,612.55	521.57	1,181.91	
Encumbered Asset Account No. 2	71,820.00	162.43	368.09	
	<b>302,432.55</b>	<b>684.00</b>	<b>1,550.00</b>	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
**MASTER'S REFERENCE NUMBER: T170/09**

SCHEDULE "D"

Statement No	Date	Interest Earned	Bank Charges
1	July 2009	87.40	19.00
2	August 2009	76.69	37.50
3	September 2009	21.99	37.50
4	October 2009	19.19	37.50
5	November 2009	18.70	37.50
6	December 2009	17.32	37.50
7	January 2010	17.86	37.50
8	February 2010	14.43	39.20
9	March 2010	13.00	39.20
10	April 2010	13.54	39.20
11	May 2010	9.78	39.20
12	June 2010	9.88	39.20
Printout	July 2010	9.50	39.20
Printout	August 2010	9.79	39.20
Printout	September 2010	464.75	39.20
	Provision		800.00
	<b>Total</b>	<b>803.82</b>	<b>1,357.60</b>

**SCHEDULE "E" - TAX SCHEDULE****Income Tax on post liquidation Income**

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>	<u>Enc Asset 2</u>
Interest earned on estate bank account	803.82	-	612.55	191.27
Interest earned on Purchase price	6,257.43		6,257.43	
<b>Less: Bank Charges</b>	- 557.60	- 557.60	-	-
<b>Less: Liquidators fees</b>	- 706.12	-	- 687.00	- 19.13
<b>Taxable income</b>	<b>5,797.52</b>	<b>- 557.60</b>	<b>6,182.97</b>	<b>172.15</b>
Tax @ 18%	1,060.77	- 100.37	1,112.94	48.20
<b>Income tax payable</b>	<b>1,060.77</b>			

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: T170/09**

<b>DISTRIBUTION ACCOUNT</b>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	FNB P O Box 1065 JOHANNESBURG, 2001	Mortgage Bond Account No. 60507114674	879,951.53	(RELIED) 439,975.77	-	204,535.98	2,475.98	677,891.53	
2	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement GNK03615J	108,326.20	(RELIED) 108,326.20	-	61,511.70	304.80	47,119.30	
			<b>Total</b>	<b>108,326.20</b>	<b>0.00</b>	<b>61,511.70</b>	<b>2,780.78</b>	<b>47,119.30</b>	

**INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: T170/09**

**TRUSTEES AFFIDAVIT**

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 10 day of **SEPTEMBER 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names:

Business Address:

Office:

**ANGELEENE POOLE  
COMMISSIONER OF OATHS (RSA)  
# 9/118/2 Randburg  
21-7th Avenue Parktown North 2193**


INSOLVENT ESTATE: JOHANNA SUSANNA BESTER  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT  
MASTER'S REFERENCE NUMBER: F17009

TRUSTEES AFFIDAVIT

We, the undersigned,

AHMED MOOSA GANI SULIMAN

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
AHMED MOOSA GANI SULIMAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... Pretoria ... on the 22nd day of **SEPTEMBER 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

Leila Gani  
MacRobert Incorporated / Ingelyf  
c/o Charles & Duncan St. Brooklyn  
Commissioner of Oaths / Kommissaris van Ede  
Ex Officio  
Practising Attorney / Praktiserende Prokureur  
Republic of South Africa / Republiek van Suid-Afrika