

Masters Reference T.945/2009

DEALSTREAM SECURITIES PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION ACCOUNT

Date of Liquidation : 20 February 2009

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I N D E P E N D E N T
A D V I S O R Y

**DEALSTREAM SECURITIES (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T945/09**

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DEALSTREAM SECURITIES (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>Income</u>					
	Bank balances:				3,459,606.61
	ABSA Current Acc: 40-7362-3316	66,884.05	17-Jun-15		
	RMB	3,392,722.56	30-Apr-15		
<u>Expenses to be paid</u>					
	Master's fees		"A"	25,000.00	
	Liquidator's fees:			863,160.29	
	Free Residue	757,509.03			
	VAT thereon	106,051.26			
	LESS: Meeting Attendance	-400.00	79		
	Provisions			40,028.23	
	Bank charges			1,500.00	
	Bond of Security			57,000.00	
	South African Revenue Service			301,076.29	
	Income Tax	301,076.29			
	Rooth and Wessels	3,008,591.30		2,008,591.30	
	LESS: Amt pd to FSB	-1,000,000.00	50		
<u>Award</u>					
	Preferent Creditors			163,250.50	
	Section 101	163,250.50			
				3,459,606.61	3,459,606.61
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Debtors collected	6,375,882.94	"E"		6,375,882.94
	Interest earned		"B"		1,199,207.33
	Expenses				
	Master's fees		"A"	25,000.00	
	Liquidators fees			757,509.03	
	10% on debtors collected	637,588.29			
	10 % on Interest	119,920.73			
	Vat thereon			106,051.26	
	Bank charges			4,014.13	
	Provision - bank charges			1,500.00	
	Bond of Security			256,500.00	
	Advertising:			40,948.99	
	Second Meeting				
	The Citizen	191.52	80		
	Die Beeld	155.87	71		
	Government Gazette	53.20	79		
	Government Gazette	61.17	42		
	Registered mail	375.00	93		
	Registered mail	84.00	109		
	Provisions				
	Delivery costs	1,000.00			
	Storage book and records	37,284.63			
	Bank charges	1,500.00			
	Confirmation -Government Gazette	81.20			
	Inspection - Government Gazette	81.20			
	Destruction of records - GG	81.20			
	Administration expenses		"F"	388,857.00	
	Gobodo Outsourcing		65	2,293.11	
				1,582,673.52	7,575,090.27

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Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Balance b/f			1,582,673.52	7,575,090.27
	Auction Alliance		68	3,162.95	
	Aeon Computer		70	2,280.00	
	Legal Fees		"D"	2,514,055.71	
	Post Liquidation Income Tax		"C"	301,076.29	
	Rooth & Wessels				
	Amount of bill taxes	3,008,591.30	55	3,008,591.30	
	Amount for distribution			163,250.50	
				7,575,090.27	7,575,090.27

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Schedule "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
<u>Realisations</u>					
	Free residue				6,375,882.94
	Interest earned				1,199,207.33
					7,575,090.27
<u>Master's fees</u>					
	On first	15,000.00		100.00	
	On balance	7,560,090.27		37,800.00	
				37,900.00	
	Maximum amount payable			25,000.00	
<u>Park Brokers</u>					
	Bond of security				
	period 3/3/2009 - 2/3/2010		81	28,500.00	
	period 3/3/2010 - 2/3/2011		78	28,500.00	
	period 3/3/2011 - 2/3/2012		83	28,500.00	
	period 3/3/2012 - 2/3/2013		102	28,500.00	
	period 3/3/2013 - 2/3/2014		107	28,500.00	
	period 3/3/2014 - 2/3/2015		110	28,500.00	
	period 3/3/2015 - 2/3/2016			28,500.00	
	Provision			57,000.00	
				256,500.00	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Statement	Period	Interest		Bank charges	
		Cheques		Cheques	
1	April 2009	0.00		38.00	
2	May 2009	0.34		37.63	
3	June 2009	19,457.66		37.50	
4	July 2009	19,817.81		40.00	
5	August 2009	15,066.42		37.50	
6	September 2009	1,731.64		37.50	
7	October 2009	1,418.25		37.50	
8	November 2009	1,151.76		37.50	
9	December 2009	958.56		37.50	
10	January 2010	654.67		37.50	
11	February 2010	635.63		39.20	
12	March 2010	380.66		39.20	
13	April 2010	353.72		39.20	
14	May 2010	198.69		39.20	
15	June 2010	116.44		39.20	
16	July 2010	111.63	22,348.44	39.20	
17	August 2010	54.33	270,879.21	39.20	
18	September 2010	53.57	47,685.26	39.20	
19	October 2010	21.45	21,959.60	39.20	
20	November 2010	17.91	21,381.54	39.20	
21	December 2010	493.35		39.20	
22	January 2011	1,130.12		39.20	
23	February 2011	1,090.84		41.75	
24	March 2011	1,258.51	49,713.59	41.75	
25	April 2011	3,145.94	13,229.92	41.75	
26	May 2011	2,695.53	13,334.11	41.75	
27	June 2011	774.73	14,364.22	41.75	
28	July 2011	3.94	13,039.74	41.75	
29	August 2011	1.38	13,097.33	41.75	
30	September 2011	1.02	13,579.54	41.75	
31	October 2011	8.67	13,280.73	41.75	
32	November 2011	79.43	32,922.94	41.75	
33	December 2011	1,558.90		101.75	
34	January 2012	1,043.22	25,867.18	60.85	
35	February 2012	827.79	13,450.45	46.50	
36	March 2012	605.32	12,638.25	46.50	
37	April 2012	585.84	13,565.67	46.50	
38	May 2012	171.84	13,721.88	46.50	
39	June 2012	98.62	13,023.29	46.50	
40	July 2012	81.43	13,502.77	46.50	
41	August 2012	273.36	11,876.94	46.50	
42	September 2012	253.13	12,693.66	46.50	
43	October 2012	239.66	23,997.79	46.50	
44	November 2012	491.63	79,339.65	46.50	
45	December 2012	1,123.00	12,070.81	57.50	

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46	January 2013	1,504.16	12,509.93	8.00	
47	February 2013	1,635.71	12,168.93	75.50	
48	March 2013	1,515.24	11,035.17	75.50	
49	April 2013	1,735.95	12,657.09	75.50	
50	May 2013	1,684.39	11,914.92	75.50	
51	June 2013	1,665.64	11,960.95	75.50	
52	July 2013	1,584.29	12,407.39	75.50	
53	August 2013	1,639.34	12,456.92	75.50	
54	September 2013	1,597.97	12,910.08	75.50	
55	October 2013	1,546.43	12,153.07	75.50	
56	November 2013	1,574.77	12,200.02	64.50	
57	December 2013	1,415.58	12,655.39	64.50	
58	January 2014	1,181.30	784.85	64.50	
59	February 2014	953.54		67.75	
60	March 2014	962.45	12,258.85	81.75	
61	April 2014	881.34	13,624.36	67.75	
62	May 2014	769.22	13,240.85	67.75	
63	June 2014	793.05		67.75	
64	July 2014	757.04		67.75	
65	August 2014	803.60		67.75	
66	September 2014	829.62		67.75	
67	October 2014	801.70		67.75	
68	November 2014	638.04		67.75	
69	December 2014	608.83		67.75	
70	January 2015	455.88		67.75	
71	February 2015	457.20		71.00	
72	March 2015	257.98		71.00	
73	April 2015	261.01		71.00	
74	May 2015	246.32		71.00	
75	June 2015	255.13	94,452.99	71.00	
		Sub total	111,251.06	1,087,956.27	4,014.13
		TOTAL	1,199,207.33		4,014.13

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income			
	<u>Total</u>	<u>Free Residue</u>	
Interest earned	1,199,207.33	1,199,207.33	
Less: Bank Charges	- 4,014.13	- 4,014.13	
Less: Liquidators fees	- 119,920.73	- 119,920.73	
Taxable income	1,075,272.47	1,075,272.47	
Tax @ 28%	301,076.29	301,076.29	

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SCHEDULE "D" - Legal Fees

<u>Account</u>	<u>Proceeds</u>	<u>VOUCHER</u>
Jan Reitz Attorneys	15,048.00	47
	20,064.00	23
	20,064.00	27
	20,064.00	32
	40,128.00	31
	40,128.00	41
Werksmans	91,225.50	63
	33,354.75	62
	94,620.00	61
	96,740.40	60
	2,187.09	3
	7,807.54	43
	57,766.46	2
	86,692.97	5
	49,483.37	1
	29,049.27	13
	24,984.13	10
	150,938.05	9
	219,567.26	35
	65,704.07	19
	97,834.21	18
	42,086.32	8
	2,803.06	20
	178,638.34	36
	51,669.77	106
	1,661.06	48
	88,570.03	46
	98,333.16	22
	47,164.16	59
	50,627.40	33
	227,454.77	111
	23,125.97	24
	18,680.04	58
	20,064.00	57
	123,319.29	44
	9,788.97	51
	17,783.42	53
	14,421.00	56
	8,397.64	111
Jan S De Villiers	226,016.24	112
	2,514,055.71	

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SCHEDULE "E" - Income

<u>Account</u>	<u>Proceeds</u>	<u>Voucher</u>
Debtors collected	4,715,426.52	Bank Statement
	721,110.43	Bank Statement
PB L S Sank	80,000.00	Bank Statement
Berkowitz	20,000.00	92
Berkowitz	-10,000.00	100
CWR Tasker	75,000.00	97
AL Ringo	50,000.00	98
Cheque deposit	10,000.00	94
GS Jooset	8,800.00	Bank Statement
Nic Rubin	400,000.00	96
S Soekoe	5,000.00	Bank Statement
Bruce Hobdey	3,600.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Soekoe	5,000.00	Bank Statement
Kwakefrd	50,000.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Soekoe	10,000.00	103
P & M Botha	1,083.33	Bank Statement
P & M Botha	1,083.33	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Butler	35,000.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Soekoe	5,000.00	Bank Statement
S Soekoe	10,000.00	Bank Statement
S Soekoe	5,000.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Soekoe	10,000.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
S Soekoe	5,000.00	Bank Statement
P & M Botha	1,083.33	Bank Statement
P & M Botha	1,083.33	Bank Statement
P & M Botha	1,083.33	Bank Statement
Investec	78,978.88	108
S Butler	35,000.00	Bank Statement
	34,967.15	Bank Statement
	6,375,882.94	

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SCHEDULE "F" - Administration expenses

<u>Account</u>	<u>Proceeds</u>	<u>Voucher</u>
Plaza Invest		
Storage	2,280.00	74
Storage	1,710.00	73
Storage	2,280.00	
Storage	6,840.00	52
Storage	1,140.00	77
Storage	3,420.00	
Storage	2,280.00	
Storage	1,140.00	
Storage	11,400.00	11
Storage	11,400.00	7
Storage	11,400.00	6
Storage	4,560.00	4
Storage	2,280.00	66
Storage	11,400.00	34
Storage	570.00	76
Storage	11,400.00	37
Storage	11,400.00	21
Storage	11,400.00	17
Storage	11,400.00	16
Storage	11,400.00	15
Storage	11,400.00	14
Storage	17,100.00	12
Storage	11,400.00	38
Storage	11,400.00	45
Storage	17,100.00	39
Storage	11,400.00	49
Storage	22,500.00	
Storage	17,100.00	26
Storage	1,710.00	54
Storage	1,140.00	
Bernard Willer	13,350.00	85
	9,000.00	86
	2,000.00	88
	10,437.00	
	10,460.00	64
	1,800.00	67
	5,400.00	84
	7,200.00	90
	9,180.00	95
	3,150.00	30
	1,350.00	29
	9,450.00	28
	1,800.00	25
	10,350.00	101
	14,400.00	69
	7,650.00	40
	1,430.00	72
	17,100.00	75
Courier and Postage	40.00	82
	170.00	82
	130.00	79
	285.00	109
	160.00	105
	570.00	89
	570.00	99
	285.00	104
	570.00	91
	130.00	87
	85.00	
	388,857.00	

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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency	
1	GJ von Holdt P O Box 41362 Craghall 2024	Funds invested	4,198,800.00	0.00	4,198,800.00	0.00	0.00	4,198,800.00	
2	JNB Penstone Unit 6440 Edenvale 7130	Funds invested	650,000.00	0.00	650,000.00	0.00	0.00	650,000.00	
3	R Latham Unit 6440 Edenvale 7130	Funds invested	536,300.00	0.00	536,300.00	0.00	0.00	536,300.00	
4	K Taousiani Unit 6440 Edenvale 7130	Funds invested	50,000.00	0.00	50,000.00	0.00	0.00	50,000.00	
5	MIR Brady Unit 6440 Edenvale 7130	Funds invested	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00	
6	ME van Holdt Estate Unit 6440 Edenvale 7130	Funds invested	345,000.00	0.00	345,000.00	0.00	0.00	345,000.00	
			5,800,100.00	0.00	5,800,100.00	0.00	0.00	5,800,100.00	

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
	Balance b/f		5,800,100.00	0.00	5,800,100.00	0.00	0.00	5,800,100.00
7	DJ von Holdt Unit 6440 Edenvale 7130	Funds invested	2,175,000.00	0.00	2,175,000.00	0.00	0.00	2,175,000.00
8	Von Holdt Family Trust Unit 6440 Edenvale 7130	Funds invested	7,220,000.00	0.00	7,220,000.00	0.00	0.00	7,220,000.00
9	Von Holdt & Associates Asset Management CC Unit 6440 Edenvale 7130	Funds invested	1,000,000.00	0.00	1,000,000.00	0.00	0.00	1,000,000.00
10	Firstrand Bank Limited t/a Rand Merchant Bank P O Box 786273 Sandton 2146	Clearance Agreement	218,530,998.32	0.00	218,530,998.32	0.00	0.00	218,530,998.32
11	Control Intruments Automotive P O Box 30214 Tokai 7966	Funds invested	7,748,810.27	0.00	7,748,810.27	0.00	0.00	7,748,810.27
12	Control Instruments Share Incentive Trust P O Box 145 Franschoek 7690	Funds invested	4,925,043.63	0.00	4,925,043.63	0.00	0.00	4,925,043.63
13	LFP Louw No 40 Die Laan Stellenbosch 7600	Funds invested	23,187.92	0.00	23,187.92	0.00	0.00	23,187.92
			247,423,140.14	0.00	247,423,140.14	0.00	0.00	247,423,140.14

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
	Balance b/f		247,423,140.14	0.00	247,423,140.14	0.00	0.00	247,423,140.14
14	The Casey Investment Holdings Limited Share Incentive Scheme Trust P O Box 369 Rivonia 2128	Funds invested	53,235,000.00	0.00	53,235,000.00	0.00	0.00	53,235,000.00
15	Data Pro P O Box 369 Rivonia 2128	Funds invested	30,409,136.46	0.00	30,409,136.46	0.00	0.00	30,409,136.46
16	South African Revenue Service Megawatt Park	SDL & UIF	3,312.94	3,312.94	0.00	3,312.94	0.00	0.00
17	South African Revenue Service Megawatt Park	Income Tax, VAT PAYE	159,937.56	159,937.56	0.00	159,937.56	0.00	0.00
153	WWC Securities Postnet Suite 26, Private Bag X9 Benmore 2010	Funds invested	21,434,703.74	0.00	21,434,703.74	0.00	0.00	21,434,703.74
			352,665,230.84	163,250.50	352,501,980.34	163,250.50	0.00	352,501,980.34

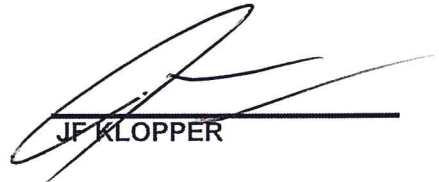
DEALSTREAM SECURITIES (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T945/09

Liquidators Affidavit
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JOHANNES FREDERICK KLOPPER

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and that all the assets of the close corporation have been dealt with and reflected correctly in this account.



JF KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Roadport on the...!!...day of **AUGUST 2015**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....11/8/15.....

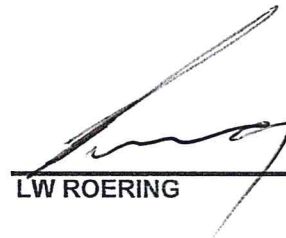
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**Liquidators Affidavit
Section 403(2) of the Companies Act 61 of 1973 ("the Act")**

I, the undersigned,

LEIGH WILLIAM ROERING

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and that all the assets of the close corporation have been dealt with and reflected correctly in this account.


LW ROERING

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the 7th day of **AUGUST 2015** the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: **MATTHEW ROBERT M'CRYSTAL**
Business Address: **Commissioner of Oaths**
Office: **Ex-Officio - Practising Attorney RSA**
38 Bolton Road, Cnr 4th Ave, Rosebank

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Liquidators Affidavit
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

JAYANT DAJI PEMA

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and that all the assets of the close corporation have been dealt with and reflected correctly in this account.



JD PEMA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Phaneros on the 12 day of **AUGUST 2015** the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

CARNA OOSTHUYZEN
Professional Accountant (SA) 18951
COMMISSIONER OF OATHS
179 Derby Road
North Riding
2153