Masters Reference: T499/09

# INSOLVENT ESTATE BUTI DELROY & TSELANE SALAMINA NTESO

### FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

**CONTRIBUTION ACCOUNT** 

Date of Special Resolution: 25 February 2009

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# INDEPENDENT CORPORATE RECOVERY ADVISORS

## INSOLVENT ESTATE: BUTI DELROY & TSELANE SALAMINA NTESO FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: T499/09

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	INSOLVENT ESTATE: BUIL DE FIRST AND FINAL LIQUIDATION, DIS MASTERS REFERE	TRIBUTION AND	CONTETRUT	ION ACCOUNT	
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 01 October 2010 Account number: 40-7673-2083	38,894.36			38,89
	Expenses to be paid				
	Master's fees			875.00	
	Trustees fees:  Vat thereon  LESS: Meeting Attendance	5,470.03 765.80 -637.00	1	5,598.84	
	Provisions for advertising	037.00		501.16	
	Provision for bank charges			800.00	
	Park Village Auctions			3,420.00	
	Schoonraad Attorneys			13,702.57	
	Bond of Security			5,728.50	
	AJ Reinecke			1,093.42	
	SARS Income Tax			595.85	
	Awards:				
	First National Bank	120 500 45		6,579.02	
	LESS: Advance Award LESS: Contribution	128,580.16 -105,000.00 -17,001.14	11		
				38,894.36	38,894
				0.00	

	INSOLVENT ESTATE: BUIL I FIRST AND FINAL LIQUIDATION, DI MASTERS REFE	DELROY & TSELAN ISTRIBUTION AND RENCE NUMBER: 1	CONTRIBUT	NTESO ION ACCOUNT	
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				17,001.
	Expenses				
	Bank Charges		"B"	820.00	
	Advertising:			887.59	
	The Citizen	191.52	1	007.55	
	Beeld	155.87	1		
	Government Gazette:	53.20	1	<del></del>	
	Courier service	170.00	1		
	Registered mail & Services rendered	158.50	1		
· · · · · ·	Registered mail & Services rendered	158.50	1		
	Taxed Bill of Cost		2	13,702.57	
	AJ Reinecke		3	1,093.42	·
	Post Sequestration Income Tax		"C"	-3.60	
	Provisions for advertising this account			501.16	
				17,001.14	17,001.1

	MASTERS REFEREN	CE MOMBER:	1499/09		
	Encumbered Asset Account 1				
aling wit HANNESI	h the proceeds of the sale of an immovable p BURG subject to a mortgage bond in favour o	property know	n as Erf 6638 DNAL BANK cr	Sebokeng reditor no 1	
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		4		170,000.0
	Interest earned on purchase price		5		3,570.0
	Interest as per Schedule "C"		"B"		130.3
	Expenses				
	Master's fees per Schedule		"B"	875.00	
	Trustees Fees 3% on Realization	5 400 00		5,470.03	
	10% on occupational rent 10% on interest	5,100.00 357.00 13.03			
	Vat thereon	13.03			
	Auctioneers commission		7	765.80	
	Rates & Taxes		5	7,752.00	
	Valuation cost		8	8,119.45	
	Auction costs		6	3,420.00 12,389.91	
	Bond of security per Schedule		"B"	5,728.50	
	Post Sequestration Income Tax		"C"	599.45	
	Awarded to secured creditor no.1			128,580.16	
				173,700.31	173,700.31
				0.00	±/3//00.31

	SCHI	EDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	ro:
			TOUCHET	[K]	[R]
	Realizations				
	Free Residue				0.0
	Encumbered Asset Account No 1:				170,000.
	Interest earned on purchase price				3,570.
	Interest earned				130 <b>173,700.</b> 3
	Master's fees				173,700.3
	<u>Prester 3 fees</u>				
	On first	15,000.00		100.00	
	On balance	158,700.31		775.00	
				875.00	
	Park Brokers				
	Bond of security : Initial bond				<del></del>
····	From 19/3/09 to 18/3/10		9	1,909.50	
	From 19/3/10 to 18/3/11		10	1,909.50	
	From 19/3/11 to 18/3/12			1,909.50	
				5,728.50	

		RS REFERENCE NUMBER:		to Detailed of the services from a facility of
		SCHEDULE "B"		
Statement No	Date	Interest Earned Current	Interest	Bank Charges
		Careil	Call	<u> </u>
Printout	October 2010	130.31		20.00
	Provision			
	FIOVISION			800.00
	Total	130.31	<u> </u>	820.00

INSOLVENT ESTATE: FIRST AND FINAL LIQUIDAT MASTER	SOLVENT ESTATE: BUTT DELROY & TSELANE SALAMINA NTESO D FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: 1499/09	ELANE SALAMIN I AND CONTRIBU ER: 1499/09	A NTESO TION ACCOUNT
SCHEDULE "C" - TAX SCHEDULE			
Income Tax	Income Tax on post liquidation Income	ncome	
	Total	Free Residue	Enc Asset 1
Interest earned on estate bank account	130.31		130 31
Interest earned on purchase price	3,570.00		3 570 00
Less: Bank Charges	- 20.00	- 20.00	2000
Less: Liquidators fees	- 370.03		- 370.03
laxable income	3,310.28	- 20.00	3,330.28
Tax @ 18%	595.85	360	500 45
			CT:CCC
			_

# INSOLVENT ESTATE: BUTT DELROY & TSELANE SALAMINA NTESO FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION, ACCOUNT

MASTERS REFERENCE NUMBER: T499/09

							A STATE OF THE STA	
	DISTRIBUTION ACCOUNT							
Claim	Creditors' Name	Particulars	Total	Secured/	Conclirent	Common	17.7.	
ş	and Address				Claim	Dreferent	Contribution	Deficiency
				Claim		Award		
				(RELIED)				
	First National Bank	Mortgage loan account	285,175,62	285 175 62	•	128 580 48	47 004 44	00000
	P O Box 1065	Acc nr 3-000-011-881-644		10.01		120,000,10	17,001.14	1/3,596,60
	JOHANNESBURG, 2001							
		Total	285,175.62	285,175.62		128,580.16	17.001.14	173.596.60
	Contribution levied in terms of Section 106 of the Insolvency Act.	Section 106 of the Insolve	ency Act.					
						-		

### TRUSTEES AFFIDAVIT

We, the undersigned,

### LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the <u>N</u> day of **CTOBER 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

### TRUSTEES AFFIDAVIT

We, the undersigned.

### **GUVANTRAI MUGGAN**

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at TOWN on the ...... day of OCTOBER 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



Full names:

RAMANLAL LAKHOO

**Business Address:** 

00180871 CA (SA)

Office:

COMMISSIONER OF OATHS (RSA) 1672 Ibis Crescent

LENASIA SOUTH

1821

### TRUSTEES AFFIDAVIT

We, the undersigned,

### **ETIENNE MAURITZ VENTER**

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

**EM VENTER** 

COMMISSIONER OF OATHS

Full names: Business Address: Office: CHARL MAURITZ HARTZENBERG
854 CORLETT DRIVE, WITPOORTJIE
COMMISSIONER OF OATHS
APPOINTED FOR THE
REPUBLIC OF SOUTH AFRICA
9/1/8/2 ROODEPOORT
21/12/2004