Masters Reference: T3591/08

INSOLVENT ESTATE GENEVIEVE VICTORIA MLANGENI

FIRST AND FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 8 October 2008

Tel (011) 991 5500 Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort



INDEX

PAGE	DESCRIPTION
1 - 3	Liquidation Account
4	Schedule "A" Master's fee calculation & Bond of security
.5	Schedule "B" Bank charges & Interest
6	Schedule "C" Apporionment Schedule
7	Schedule "D" Income Tax Schedule
8	Distribution Account
- 10	Affidavits duly signed by Joint Trustees
11 - 22	Voucher Nos. 1 - 10
23	Bank Statements
24	Claim No. 1

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at 11/10/2010				39 891.5
	Account number : 4074548963	39 891.54			
	Expenses to be paid				
	Master's fees		and the state of t	1 200.00	
	Trustees fees:	7 488.07		8 011.40	
	Vat thereon LESS: Attendance	1 048.33 -525.00	1,2		
	Provisions for advertising			501.16	
	Provision for bank charges			1 000.00	
	Bond of Security			5 700.00	
	South African Revenue Service			4 204 25	
	Income Tax			1 301.25	
	Francois Uys Attorneys			17 000.00	
	Awards:				
	First National Bank			5 177.73	
	Award	183 648.87	40		
	LESS: Advance Award LESS: Contribution	-160 000.00 -18 471.14	10		
				39 891.54	39 891.
				0.00	

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Movable Assets		B/s		2 000.0
	Contribtion to be collected			1441144	18 471.1
	Interest earned on estate bank account		"C"		7.4
	Expenses				
	Bank Charges		"B"	2 186.92	
	Master's fees per Schedule		"C"	10.20	
	Bond of security per Schedule		"C"	193.73	
	Trustees Fees			200.75	
	10% on sale of movalbe assets 10% on interest	200.00 0.75			
	Vat thereon			28.10	
	Advertising:			571.41	
	The Citizen	243.96	12		
	Beeld	181.78	11		
	Government Gazette: Registered Mail	61.17 84.50	2 2		
	Provisions for advertising this account			501.16	
	Post Sequestration Income Tax		"D"	-213.65	
	Francois Uys Attorneys			47,000,00	
	Taxed Bill of Costs re: Sequestration		3	17 000.00	
				20 478.62	20 478.6

Encumbered Asset Account 1

Dealing with the proceeds of the sale of half share of an immovable property known as Section 6 Logans View subject to a mortgage bond in favour of First National Bank - Creditor no 2

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
		200 050 00			232 500.00
	Proceeds of sale of immovable property	209 250.00 23 250.00	5		232 300.00
	Deposit	23 250.00	5		
	O The Section of Property and		4		2 250.00
	Occupational Rent Received		-		
	Interest earned on Purchase Price		4		6 220.55
	micros carried on Fair-mas First				
	Interest as per Schedule "B"		"C"		873.19
	•				2 205 00
	Refund on rates and taxes		4		9 065.62
	Expenses				
			"C"	1 189.80	
	Master's fees per Schedule			1 109.00	
				7 287.32	
	Trustees Fees	6 975.00	-	, 201.02	
	3% on Realization 10% on interest on purchase price	225.00			
	10% on interest on purchase price	87.32			
	10% Of interest				
	Vat thereon			1 020.22	
	vat thereon				
	Segoale Property Mart			18 070.54	
	Auction costs	7 468.54	5		
	Auctioneers Commission	10 602.00	6		
	Bond of security per Schedule		"C"	22 606.27	
	Levies	11 837.60	4	15 571.43	
	Arrear rates	3 733.83	4		
	Post sequestration Income Tax		"D"	1 514.90	
				100 040 07	
	Awarded to secured creditor no.1			183 648.87	
				250 909.36	250 909.36
			-	0.00	
				0.00	

	SCHE	DULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				2 000.0
	Encumbered Asset Account No 1:	***************************************			232 500.0
	Interest earned				880.0 235 380. 0
	Master's fees				
	On first	15 000.00		100.00	
	On balance	220 380.67		1 100.00 1 200.00	
		,		7 200.00	
	Park Brokers				
	Bond of security :				
	From 8/5/2009 - 7/5/2010		7	5 700.00	
	Provision From 8/5/2010 - 7/5/2011		8	5 700.00	
	From 8/5/2011 - 7/5/2012		9	5 700.00	
	From 8/5/2012 - 7/5/2013			5 700.00	
			- Control of the Cont	22 800.00	

		SCHEDULE "B"			
Statement	Date	Interest Earned	Interest	Bank Charges	
No		Current	Call		
				19.00	
1	September 2009	0.50		37.52	
2	October 2009	2.58		37.50	
3	November 2009	2.77		37.50	
4	December 2009	2.57		37.50	
5	January 2010	2.60		39.20	
6	February 2010	2.55			
7	March 2010	2.26		39.20	
8	April 2010	2.24		39.20	
9	May 2010	1.56		39.20	
10	June 2010	1.57		39.20	
11	July 2010	1.49		39.20	
12	August 2010	1.50		39.20	
13	September 2010	22.32		39.20	
14	October 2010	555.24		39.20	
15	November 2010	35.43		39.20	
16	December 2010	25.47		39.20	
17	January 2011	17.53		39.20	
18	February 2011	17.52		41.75	
19	March 2011	15.66		41.75	
20	Ápril 2011	17.18		41.75	
21	May 2011	16.60		41.75	
22	June 2011	17.14		41.75	
23	July 2011	16.54		41.75	
24	August 2011	16.52		41.75	
25	September 2011	14.16		41.75	
26	Óctober 2011	13.69		41.75	
27	November 2011	14.13		41.75	
28	December 2011	13.66		41.75	
29	January 2012	14.10		41.75	
Printout	February 2012	14.09		46.50	
	Provision			1 000.00	
	Total	880.67	-	2 186.92	

FIRST AND FINAL LIC	NT ESTATE: GENEVIEVE VICTO QUIDATION, DISTRIBUTION AND STERS REFERENCE NUMBER:	CONTRIBUTIO		
	SCHEDULE "C"			
APPORTI	ONMENT OF INTEREST, PREMIU	IMS & MASTE	R'S FEES	
	GROSS	INTEREST	PREMIUMS	MASTER'S
	REALISATIONS			FEES
Free Residue Account	2 000.00	7.48	193.73	10.20
Encumbered Asset Account	No. 1 233 380.67	873.19	22 606.27	1 189.80
	235 380.67	880.67	22 800.00	1 200.00
		and the state of t		- Calculation -

INSOLVENT ESTATE: GENEVIEVE VICTORIA MLANGENI FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T3591/08 SCHEDULE "D" - TAX SCHEDULE Income Tax on post liquidation Income Free Residue Enc Asset 1 <u>Total</u> 880.67 880.67 Interest earned on estate bank account 8 470.55 8 470.55 Occupational rental 1 186.92 1 186.92 |-Less: Bank Charges 935.12 935.12 Less: Liquidators fees 8 416.10 7 229.18 -1 186.92 Taxable income 1 514.90 213.65 1 301.25 -Tax @ 18%

Claim Address Particulars Total Secured/ Claim Concurrent Claim Contribution Deficien No and Address and Address Particulars Total Secured/ Claim Concurrent Claim Preferent Claim Contribution Deficient 1 First National Bank Claim rejected (RELIED) - 183 648.87 18 471.14 151.1 2 First National Bank Mortgage loan account 632 747.80 316 373.90 - 183 648.87 18 471.14 151.1 P O Box 1065 Acc No. 3-000-010-617-02.1 Box 1065 Box 106 Box 1065 Box									AND THE RESERVE THE PROPERTY OF THE PROPERTY O
Creditors' Name Particulars Total Secured/Information Concurrent Claim Secured/Information Concurrent Claim Preferent Claim Contribution Delay and Address and Address Claim Preferent Claim Claim Award Claim Award Image Count Claim Image Claim									
Creditors' Name Particulars Total Secured/se	DISTRIBUTION	ACCOU	IN						
Creditors' Name Particulars Total Secured/Incomment Concurrent Secured/Incomment Concurrent						OR ANY CONTRACTOR AND AND AND ANY CONTRACTOR AND ANY CONTRACTOR AND ANY CONTRACTOR AND AND ANY CONTRACTOR AND			
and Address Preferent Claim Claim Preferent Award Claim Award Preferent Claim Claim <th>H</th> <th>4</th> <th>Particulars</th> <th>Total</th> <th>Secured/</th> <th>Concurrent</th> <th>Secured/</th> <th>Contribution</th> <th>Deficiency</th>	H	4	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
First National Bank Claim rejected (RELIED) -	$\dot{\top}$			A COMPANY AND A CONTRACT AND A CONTR	Preferent	Claim	Preferent		
National Bank Claim rejected (RELIED) -					Claim		Award		
National Bank Claim rejected - </td <td>Steponowen bushinking to the statement bushinking and the statement of the</td> <td></td> <td>THE CONTROL OF THE CONTROL OF THE TRANSPORT OF THE TRANSP</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Steponowen bushinking to the statement bushinking and the statement of the		THE CONTROL OF THE CONTROL OF THE TRANSPORT OF THE TRANSP						
National Bank Claim rejected - </td <td></td> <td></td> <td></td> <td></td> <td>(RELIED)</td> <td>Name of the last o</td> <td></td> <td></td> <td></td>					(RELIED)	Name of the last o			
National Bank Mortgage loan account 632 747.80 316 373.90 - 183 648.87 18 471.14 Sox 1065 Acc No. 3-000-010-617-021 ANNESBURG Total 632 747.80 316 373.90 - 183 648.87 18 471.14	First National Ban	¥	Claim rejected		S S S S S S S S S S S S S S S S S S S	1	#		- Power physical and the second
National Bank Mortgage loan account 632 747.80 316 373.90 - 183 648.87 18 471.14 Sox 1065 Acc No. 3-000-010-617-021 NNNESBURG ANNESBURG Total 632 747.80 316 373.90 - 183 648.87 18 471.14						THE REPORT OF THE PROPERTY OF			
National Bank Mortgage loan account 632 747.80 316 373.90 - 183 648.87 18 471.14 Sox 1065 Acc No. 3-000-010-617-021 ANNESBURG								-	
ANNESBURG Acc No. 3-000-010-617-021 ANNESBURG Total 632 747.80 316 373.90 - 183 648.87 18 471.14	First National Bar	녹	Mortgage loan account	632 747.80	316 373.90		183 648.87	18 471.14	151 196.17
ANNESBURG Total 632 747.80 316 373.90 - 183 648.87 18 471.14	P O Box 1065		Acc No. 3-000-010-617-021			And the state of t			
Total 632 747.80 316 373.90 - 183 648.87 18 471.14	JOHANNESBUR	၅				A CONTRACTOR OF THE PROPERTY O			
632 747.80 316 373.90 - 183 648.87 18 471.14	2000			AND ALL DOCUMENTS OF THE PARTY					
l 632 747.80 316 373.90 - 183 648.87 18 471.14				eriologija (ilija grapa producerio produceri					
632 747.80 316 373.90 - 183 648.87 18 471.14				A PART OF THE PART			MANAGEMENT (THE CONTRACT AND ADDRESS OF THE CONTRACT AND A		
632 747.80 316 373.90 - 183 648.87 18 471.14								oran disklisticke or i month and an analysis of the second or the second	
			Total	632 747.80	316 373.90		183 648.87		151 196.17

TRUSTEES AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed trustee of the insolvent, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the <u>D3</u> day of FEBRUARY 2012, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ADMEDITOR PLANTS

COMMISSINGUE SE DE LE COMMISSIONE

** SE SIZ ÉTERRISE

21.7th Avenue Parkiown North 2193

Page 9

TRUSTEES AFFIDAVIT

I, the undersigned,

MOTSHWANE SAMUEL NKOADI

the appointed trustee of the insolvent, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

MS NKOADI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 27/4/day of **FEBRUARY 2012**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

GARETH WILLIAM SHEPPERSON

Commissioner of Oaths / Kommissaris van Ede

Authories / Praktiserende Prokureur

424 Hilda Street

2nd Floor, Hatfield Mall

Hatfield

Pretoria