Masters Reference: T1281/09

INSOLVENT ESTATE

GERT ETTIENNE NIEUWOUDT

FIRST AND FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 19 March 2009

Tel (011) 991 5500 Fax (011) 991 5506

E-mail: hansk@corprecover.co.za

PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort

INDEPENDENT CORPORATE RECOVERY ADVISORS

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³ 19	Claim number 1

INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT **MASTERS REFERENCE NUMBER: T1281/09 Bank Reconciliation** Bank Reconciliation Date [R] Voucher [R] [R] Income Balance at First National Bank 31 138.81 Account number: 62305027080 31 138.81 Expenses to be paid Master's fees 1 175.00 Trustees fees: 6 931.43 6 741.28 Vat thereon 970.40 LESS: Attendance 1 160.55 Provisions for advertising - account inspection & confirmation 555.94 Provision for bank charges 1 000.00 Asset Auctions 2 850.00 Venditor Auctioneers 5 358.55 **Bond of Security** 3 548.25 South African Revenue Service 50.91 Income Tax 50.91 Nedbank 177 623.24 9 858.88 LESS: Advance Dividend -145 000.00 9 LESS: Contribution -22 764.36

31 138.81

0.00

31 138.81

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribtion to be collected				22 76
	Expenses				
	Bank Charges		"B"	1 000.00	
	Advertising:			2 861.39	
	The Citizen	1 137.59	1	2 001.33	
	The Citizen	482.22	1		
	The Citizen	365.94	1		
	The Citizen	212.04	1		
	Government Gazette	53.20	1		
	Beeld	166.78	1		
	Beeld	166.78	1		
	Beeld	276.84	1		
	Taxed bill of cost		2	17 500.00	
	Herman Smalman				
	Courier Services	170.00	1	847.03	
	Courier Services	140.00	1		
	Registered Mail	236.60	1		
	Interst on Loan Account	34.60	1		
	Interst on Loan Account	33.14	1		
	Interst on Loan Account	35.16	1		
	Interst on Loan Account	37.62	1		
	Interst on Loan Account	39.91	1		
	Courier Services	120.00	1		
-	Provisions for advertising this account			555.94	
	SARS - Income Tax			0.00	
				22 764.36	22.704
				22 104.30	22 764

INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT **MASTERS REFERENCE NUMBER: T1281/09 Encumbered Asset Account 1** Dealing with the proceeds of the sale of an immovable property known as Erf 410 Sonlandpark, Johannesburg Subject to a mortgage bond in favour of NEDBANK creditor no 1 Date **Encumbered Asset Account No 1** Voucher [R] [R] [R] Income Proceeds of sale of immovable property 3 230 000.00 Interest earned on estate bank account "B" 314.28 Expenses Master's fees per Schedule "A" 1 175.00 Trustees Fees 6 931.43 3% on Realization 6 900.00 10% on Interest earned Vat thereon 970.40 Bond of security per Schedule "C" 12 354.75 Valuation Costs 4 2 850.00 Auctioneers Commission 5 13 800.00 **Auction Costs** 5 14 558.55 SARS - Income Tax "C" 50.91 Award to creditor number 1 177 623.24 230 314.28 230 314.28 0.00

INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Realizations Free Residue Encumbered Asset Account No 1: 2: Interest earned		SC	CHEDULE "A"			
Free Residue	Date	Schedule "A"	[R]	Voucher	[R]	[R]
Free Residue		Realizations				
Interest earned						
Master's fees		Encumbered Asset Account No 1:				230 00
Master's fees		Interest earned				31 230 31
On balance 215 314.28	***************************************	Master's fees				
Park Brokers		On first	15 000.00		100.00	
Bond of security: Initial bond		On balance	215 314.28			
Initial bond		Park Brokers				
From 06/05/09 to 05/05/10 From 06/05/10 to 05/05/11 From 06/05/11 to 05/05/12 From 06/05/11 to 05/05/12 From 06/05/12 to 05/05/13 From 06/05/12 to 05/05/13 1710.00 12 354.75 SCHEDULE "B" SCHEDULE "B" 2 April 2011						
From 06/05/10 to 05/05/11 From 06/05/11 to 05/05/12 From 06/05/12 to 05/05/13 From 06/05/12 to 05/05/13 From 06/05/12 to 05/05/13 SCHEDULE "B" SCHEDULE "B" SCHEDULE "B" April 2011 2 April 2011 22.72 3 May 2011 85.20 4 June 2011 5 July 2011 67.98 6 August 2011 7 September 2011 7 September 2011 Printout October 2011 November 2011 13.33 Printout October 2011 13.33 Printout November 2011 13.33						
From 06/05/11 to 05/05/12		From 06/05/09 to 05/05/10		6	3 548.25	
From 06/05/12 to 05/05/13 1710.00 SCHEDULE "B"		From 06/05/10 to 05/05/11		7	3 548.25	
SCHEDULE "B"				8	3 548.25	
SCHEDULE "B" SCHEDULE "SCHEDULE "SCHE		From 06/05/12 to 05/05/13				
tatement Date Interest Earned Current Call 2 April 2011 22.72 3 May 2011 85.20 4 June 2011 82.41 5 July 2011 67.98 6 August 2011 16.41 7 September 2011 13.33 Printout October 2011 12.90 Printout November 2011 13.33					12 354.75	
No Current Call 2 April 2011 22.72 3 May 2011 85.20 4 June 2011 82.41 5 July 2011 67.98 6 Áugust 2011 16.41 7 September 2011 13.33 Printout Óctober 2011 12.90 Printout November 2011 13.33		SC	HEDULE "B"			
2 April 2011 22.72 3 May 2011 85.20 4 June 2011 82.41 5 July 2011 67.98 6 August 2011 16.41 7 September 2011 13.33 Printout October 2011 12.90 Printout November 2011 13.33		Date			Bank Charges	
3 May 2011 85.20 4 June 2011 82.41 5 July 2011 67.98 6 Áugust 2011 16.41 7 September 2011 13.33 Printout Óctober 2011 12.90 Printout November 2011 13.33			Current	Call		
4 June 2011 82.41 5 July 2011 67.98 6 Áugust 2011 16.41 7 September 2011 13.33 Printout Óctober 2011 12.90 Printout November 2011 13.33		April 2011				
5 July 2011 67.98 6 Áugust 2011 16.41 7 September 2011 13.33 Printout Óctober 2011 12.90 Printout November 2011 13.33						
6 Åugust 2011 16.41 7 September 2011 13.33 Printout Óctober 2011 12.90 Printout November 2011 13.33			82.41			
7 September 2011 13.33 Printout October 2011 12.90 Printout November 2011 13.33		July 2011				
Printout Óctober 2011 12.90 Printout November 2011 13.33		September 2011				
Printout November 2011 13.33		October 2011				
					1 000.00	
Total 314.28 - 1 000.00						

INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER: T1281/09	INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT AL LIQUIDATION, DISTRIBUTION AND CONTRIBUT MASTERS REFERENCE NUMBER: T1281/09	NE NIEUWOUDT AND CONTRIBU R: T1281/09	TION ACCOUNT	
SCHEDULE "C" - TAX SCHEDULE				
Income Tax or	Income Tax on post liquidation Income	ncome		
	Total	Free Residue	Enc Asset 1	
Interest earned on estate bank account			314.28	
Interest earned on purchase price		And the second s		
Less: Bank Charges	•	The state of the s		
Less: Liquidators fees	- 31,43		31.43	
Taxable income	- 31.43	dat .	282,85	
Tax @ 18%	50.91	R	50.91	
	THE REPORT OF THE PROPERTY OF			

		INSOLVENT ER FIRST AND FINAL LIQUIDATE MASTERS	INSOLVENT ESTATE: GERT ETIENNE NIEUWOUDT VAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION MASTERS REFERENCE NUMBER: T1281/09	STATE: GERT ETIENNE NIEUWOUDT ON, DISTRIBUTION AND CONTRIBUTION ACCOUNT REFERENCE NUMBER: T1281/09	IUTION ACCOUN	L -		
	DISTRIBUTION ACCOUNT							
Claim	Creditors' Name and Address	Particulars	Total	Secured/ Preferent	Concurrent Claim	Secured/ Preferent	Contribution	Deficiency
						Award		
	Nedbank Limited P O Box 17117	Mortgage loan account Acc nr 8142204418301	493 625.64	(RELIEU) 493 625.64		177 623.24	22 764.36	338 766.76
	2028							
		Total	493 625.64	493 625,64		177 623.24	22 764.36	338 766.76
	Contribution levied in terms of Section 106 of the Insolvency Act.	ection 106 of the Insolvency Ac	#					

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 5 day of **DECEMBER 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE COMMISSIONER OF OXICES (RSA) # 9/1/8/2 RandaMC 21-7th Avenue Parktown North 2193

we 200 th

TRUSTEES AFFIDAVIT

We, the undersigned,

MARK ABRAHAM CHRISTIAN

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

MA CHRISTIAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and swom before me at <u>FFRCTERUST</u> on the build day of **DECEMBER 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names: Rush Jele

Business Address: 447 Elim avenue

Office: Eersteruse

2011 -12- U 6

ASSOCIAL SECTION

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