



Commonwealth Trust

Insolvency | Corporate Recovery | Business Rescue

I/E : DE WET, PIETER JACOBUS

MASTER'S REF. NO.: G 17/2012

DATE OF LIQUIDATION: 6 DECEMBER 2011

SECOND AND FINAL LIQUIDATION DISTRIBUTION AND CONTRIBUTION ACCOUNT

JOINT TRUSTEES:

**BENNIE KEEVY
LIEBENBERG DAWID RYK VAN DER MERWE
MATOME JOSEPH MONTSHO**

Commonwealth Trust (Pty) Ltd

2014/236018/07

97 Michelle Avenue, Randhart, Alberton,

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BANK RECONCILIATION

Cheque Account balance as @: 28-Feb-19
 Call Account balance as @: 30-May-20

PAYMENTS TO BE MADE

Master's Fee (<i>Schedule A</i>)	
Liquidators Fee (<i>Schedule B</i>)	
Bond of Security	
Tax due to SARS	
Previous Account	R 1,668.70
This Account	R 1,233.10
Bank Charges	
Advertisement Costs	
Postage & Petties	
Storage Costs	

DIVIDENDS PAYABLE

Dividend to Secured Creditor #7	R 14,305.63
LESS : Advance dividend	R -
LESS : Contribution	R -907.32
Dividend to Secured Creditor #6	R 39,834.16
LESS : Advance dividend	R -
LESS : Contribution	R -2,526.45

DEBIT	CREDIT
	R -
	R 56,989.26
R 25.00	
R 810.80	
R 230.00	
R 2,901.80	
R 1,250.00	
R 75.64	
R 740.00	
R 250.00	
R 13,398.31	
R 37,307.71	
R 56,989.26	R 56,989.26

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FREE RESIDUE ACCOUNT

VOUCH.	DEBIT	CREDIT
RECEIPTS		
From 1st Account		R -36,243.06
Contribution Received		R 36,243.06
PAYMENTS		
Bank Charges	R 2,068.13	
Bank Charges (provision)	R 300.00	
Advertisement Costs	R 75.64	
Postage & Petties	R 740.00	
Storage Costs	R 250.00	
Contribution due	R -3,433.77	
	R -	R -

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ENCUMBERED ASSET ACCOUNT 1

ENCUMBRANCE BEING A MORTGAGE BOND IN FAVOR OF:
 NEDBANK LTD - SECURED CREDITOR #7

	VOUCH.		DEBIT	CREDIT
RECEIPTS				
From 1st Account	1			R 13,194.72
Interest on estate funds				R 1,900.16
PAYMENTS				
Master's Fee (<i>Schedule A</i>)		R	6.61	
Liquidators Fee (<i>Schedule B</i>)		R	214.24	
Bond of Security		R	242.57	
Tax due to SARS		R	325.83	
Dividend to Secured Creditor #7		R	14,305.63	
		R	15,094.88	R 15,094.88

R -

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ENCUMBERED ASSET ACCOUNT 2

ENCUMBRANCE BEING A MORTGAGE BOND IN FAVOR OF:
 ABSA BANK LTD - SECURED CREDITOR #6

	VOUCH.		DEBIT	CREDIT
RECEIPTS				
From 1st Account	1			R 36,740.81
Interest on estate funds				R 5,291.00
PAYMENTS				
Master's Fee (<i>Schedule A</i>)		R	18.39	
Liquidators Fee (<i>Schedule B</i>)		R	596.56	
Bond of Security		R	675.43	
Tax due to SARS		R	907.27	
Dividend to Secured Creditor #6		R	39,834.16	
		R	42,031.81	R 42,031.81

R -

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	VALUE	INTEREST	MASTERS FEES	SECURITY BOND	INCOME TAX
EA1	R 13,194.72	R 1,900.16	R 6.61	R 242.57	R 325.83
EA2	R 36,740.81	R 5,291.00	R 18.39	R 675.43	R 907.27
	<u>R 49,935.53</u>	<u>R 7,191.16</u>	<u>R 25.00</u>	<u>R 918.00</u>	<u>R 1,233.10</u>
		R 7,191.16	R 25.00	R 918.00	R 1,233.10

	VALUE	CONTRIBUTI ON
EA1	R 13,194.72	R -907.32
EA2	R 36,740.81	R -2,526.45
	<u>R 49,935.53</u>	<u>R -3,433.77</u>
		R -3,433.77

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SCHEDULES

SCHEDULE A
MASTERS FEE

Total Estate Value:		R	463,338.17
Previous Account	R	456,147.01	
This Account	R	7,191.16	
First R 15'000.00		R	100.00
Balance of:	R	445,000.00	
Devided by R 5'000 (=units)		89	
(units of R 5'000) x R 25		R	2,225.00
Less paid previous account		R	-2,300.00
		R	25.00

SCHEDULE B
LIQUIDATORS FEE

	ENCUMBERED ASSET ACCOUNT #1		R	214.24
Fee @ 10%:	R	-	R	-
LESS: VATx15%x10% (VAT R	-	)	R	-
			R	-
PLUS VAT @ 15%			R	-
			R	-
Fee @ 10%:	R	1,900.16	R	190.02
LESS: VATx15%x10% (VAT R	247.85	)	R	3.72
			R	186.30
PLUS VAT @ 15%			R	27.94
			R	214.24

ENCUMBERED ASSET ACCOUNT #2			R	596.56
Fee @ 10%:	R	-	R	-
LESS: VATx15%x10% (VAT	R	-)	R	-
			R	-
PLUS VAT @ 15%			R	-
			R	-
Fee @ 10%:	R	5,291.00	R	529.10
LESS: VATx15%x10% (VAT	R	690.13)	R	10.35
			R	518.75
PLUS VAT @ 15%			R	77.81
			R	596.56
TOTAL:			R	810.80

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INCOME TAX

Income

Occupational interest	R	-
Interest on Estate Funds	R	7,191.16
	R	<u>7,191.16</u>

Allowable Deductions

Liquidators Fees	R	719.12
Bank Charges	R	2,068.13
	R	<u>2,787.25</u>

Income	R	7,191.16
Allowable Deductions	R	<u>2,787.25</u>
Taxable Income	R	<u>4,403.91</u>
Tax payable @	28%	<u><u>1,233.10</u></u>

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DISTRIBUTION

CLAIM NO.	CREDITOR (NAME & ADDRESS)	TOTAL CLAIM	SECURED CLAIM	CONCURRENT CLAIM	PREVIOUS AWARD	THIS AWARD	CONTRIBUTION	DEFICIENCY
1	NEDBANK LTD	R 367,741.28	R -	R 367,741.28	R -	R -		R -
2	DE WET SCHALKWYK INC	R 51,052.00	R -	R 51,052.00	R -	R -		R -
3	PIETER DE WET FAMILY TRUST	R 9,565,812.00	R -	R 9,565,812.00	R -	R -		R -
4	CREDITSMITH CAPITAL PARTNERS	R 13,368,064.48	R -	R 13,368,064.48	R -	R -		R -
5	ABSA BANK LTD (Erf 24193)	R 436,778.39	R 436,778.39	R -	R -	R -		R 436,778.39
6	ABSA BANK LTD (Erf 24203)	R 440,524.00	R 440,524.00	R -	R 140,000.00	R 39,834.16	R -2,526.45	R 300,524.00
7	NEDBANK LTD (Erf 24210)	(TO BE PROVED)			R 110,000.00	R 14,305.63	R -907.32	#VALUE!
		R 24,229,972.15	R 877,302.39	R 23,352,669.76	R 250,000.00	R 54,139.79		#VALUE!

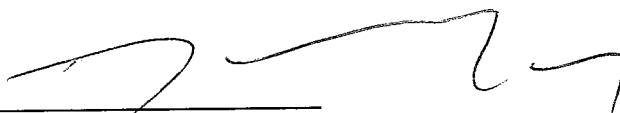
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AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

in my capacity as Trustee in the above estate, do hereby make oath and say that the attached account is a true reflection of my administration of the estate and as far as I can establish, all the assets up to date have been disclosed herein.



LIEBENBERG DAWID RYK VAN DER MERWE
JOINT TRUSTEE

I certify that the affidavit was signed in my presence on the 26 Day of June 2020
at Rodepoort by the deponent declaring that he/she knows and understands the
contents of this Affidavit.



COMMISSIONER OF OATHS

NAME AND ADDRESS OF COMMISSIONER

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....26.6.20.....