

***Masters Reference : T1590/09***

***INSOLVENT ESTATE  
MARTHINUS HENDRIK & JULIE JONKER***

***FIRST and FINAL LIQUIDATION, DISTRIBUTION***

***and***

***CONTRIBUTION ACCOUNT***

***Date of Sequestration : 5 May 2008***

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***I N D E P E N D E N T***  
***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**INSOLVENT ESTATE: MARTHINUS HENDRIK AND JULIE JONKER**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
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<b>Bank Reconciliation</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Balance at Absa as at				
	Account number : 40-7613-3689	0.00			416,082.15
	Account number : 40-7519-6943	416,082.15			
	<b>Expenses to be paid</b>				
	Master's fees			2,575.00	
	Trustees fees:	19,840.36		22,048.71	
	Vat thereon	2,777.65			
	LESS: Attendance	-569.30	3		
	Provisions for advertising			525.92	
	Provision for bank charges			800.00	
	Bond of Security			6,840.00	
	Machobane Kriel Attorneys			20,294.15	
	A J Reinecke			1,231.60	
	Barco Auctioneers			20,520.00	
	South African Revenue Services				
	Post Liquidation Income Tax			1,034.34	
	<b>Awards:</b>				
	First National Bank				
	Award	361,030.40		339,821.47	
	Less: Contribution	-21,208.93			
	Wesbank			390.95	
	Award	43,719.16			
	Less: Contribution	-3,328.21			
	Less: Advance paid	-40,000.00	1		
				416,082.15	416,082.15
				0.00	

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<b>Free Residue Account</b>					
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	Income				
	Contribution to be collected				24,537.14
	Expenses				
	Bank Charges		"D"	1,300.80	
	Advertising:			1,184.67	
	Die Beeld	166.78	2		
	The Citizen	212.04	2		
	Registered Mail	269.45	2		
	Government Gazette	53.20	2		
	Government Gazette	53.20	5		
	Courier and postage	65.00	4		
	Courier and postage	130.00	3		
	Courier and postage	85.00	4		
	Courier and postage	75.00	4		
	Courier and postage	75.00	4		
	Taxed Bill of Costs re: Sequestration		6	20,294.15	
	Cost Consultant		7	1,231.60	
	Provisions for advertising this account			525.92	
				24,537.14	24,537.14

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	<b>Encumbered Asset Account 1</b>				
<b>Dealing with the proceeds of the sale of an immovable property known as Erf 2304 Carletonville X4 subject to a mortgage bond with First National Bank - Claim No. 1</b>					
<b>Date</b>	<b>Encumbered Asset Account No 1</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Proceeds of sale of immovable property		8		450,000.00
	Interest Earned		"B"		4,786.66
	Refund on rates and taxes		9		2,665.04
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	2,281.00	
	Trustees Fees			13,978.67	
	3% on Realization	13,500.00			
	10% on interest	478.67			
	Vat thereon			1,957.01	
	Bond of security per Schedule		"C"	18,177.17	
	Post Liquidation Income Tax		"D"	861.60	
	Valuation Fee		10	3,990.00	
	Agents commission		11	20,520.00	
	Auction costs		12	13,450.64	
	Rates and taxes		9	21,205.21	
	Awarded to secured creditor no.1			361,030.40	
				<b>457,451.70</b>	<b>457,451.70</b>
				0.00	

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<b>Encumbered Asset Account 2</b>					
<b>Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with Wesbank - Claim No. 2</b>					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Sale of Motor Vehicle		13		58,000.00
	Interest Earned		"B"		616.95
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	294.00	
	Trustees Fees			5,861.69	
	10% on sale of motor vehicle	5,800.00			
	10% on interest	61.69			
	Vat thereon			820.64	
	Bond of security per Schedule		"C"	2,342.83	
	Repo costs		13	5,405.88	
	Post Liquidation Income Tax		"D"	172.75	
	Award to secured creditor No. 2			43,719.16	
				<b>58,616.95</b>	<b>58,616.95</b>
				0.00	

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**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b>Realizations</b>				
	Encumbered Asset Account No 1:				450,000.00
	Encumbered Asset Account No. 2				58,000.00
	Interest earned				5,403.61
					<b>513,403.61</b>
	<b>Master's fees</b>				
	On first	15,000.00		100.00	
	On balance	498,403.61		2,475.00	
				<b>2,575.00</b>	
	<b>Park Brokers</b>				
	Bond of security :				
	1st Premium				
	Period: 22/6/2009 - 21/6/2010		14	6,840.00	
	Bond of security :				
	Period: 22/6/2010 - 21/6/2011		15	6,840.00	
	Renewal Premium				
	Period: 22/6/2011 - 21/6/2012			6,840.00	
				<b>20,520.00</b>	

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		<b>SCHEDULE "B"</b>		
		<b>APPORTIONMENT OF INTEREST</b>		
		<b>GROSS</b>		<b>INTEREST</b>
		<b>REALISATIONS</b>		
	Encumbered Asset Account No. 1	450,000.00		4,786.66
	Encumbered Asset Account No. 2	58,000.00		616.95
		<b>508,000.00</b>		<b>5,403.61</b>
		<b>SCHEDULE "C"</b>		
		<b>APPORTIONMENT OF SECURITY BOND PREMIUMS &amp; MASTERS FEES</b>		
		<b>GROSS</b>	<b>SECURITY</b>	<b>MASTER'S</b>
		<b>REALISATIONS</b>	<b>BOND</b>	<b>FEES</b>
	Encumbered Asset Account No. 1	454,786.66	18,177.17	2,281.00
	Encumbered Asset Account No. 2	58,616.95	2,342.83	294.00
		<b>513,403.61</b>	<b>20,520.00</b>	<b>2,575.00</b>



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SCHEDULE "D"					
Statement No	Date	Interest Earned		Bank Charges	
1	June 2010	296.88		20.00	
2	July 2010	1,224.98		39.20	
3	August 2010	895.45		10.00	
1	February 2010	73.49		20.00	
2	March 2010	120.30		39.20	
3	April 2010	44.88		137.20	
4	May 2010	14.78		39.20	
5	June 2010	6.19		39.20	
6	July 2010	4.28		39.20	
7	August 2010	370.14		39.20	
8	September 2010	1,253.90		39.20	
Printout	October 2010	1,098.34		39.20	
	Provision			800.00	
	Total	5,403.61		1,300.80	

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# SCHEDULE "D" - TAX SCHEDULE

<b>Income Tax on post liquidation Income</b>				
	<b><u>Total</u></b>	<b><u>Free Residue</u></b>	<b><u>Enc Asset 1</u></b>	<b><u>Enc Asset 2</u></b>
Interest earned on estate bank account	5,403.61	-	4,786.66	616.95
Occupational rental	-	-	-	-
Less: Bank Charges	-	-	-	-
Less: Liquidators fees	-	-	-	-
<b>Taxable Income</b>	<b>5,403.61</b>	<b>-</b>	<b>4,786.66</b>	<b>616.95</b>
<b>Tax @ 18%</b>	<b>1,034.34</b>	<b>-</b>	<b>861.60</b>	<b>172.75</b>

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<b>DISTRIBUTION ACCOUNT</b>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	FNB P O Box 1065 JOHANNESBURG, 2001	Mortgage Bond Account No. 3000010761645	475,088.20	(RELIED) 475,088.20	-	361,030.40	21,208.93	135,266.73	
2	Wesbank P O Box 7719 Johannesburg 2000	Instalment Sale Agreement 85150868615	74,553.17	74,553.17	-	43,719.16	3,328.21	34,162.22	
<b>Total</b>			<b>549,641.37</b>	<b>74,553.17</b>	<b>0.00</b>	<b>43,719.16</b>	<b>24,537.14</b>	<b>34,162.22</b>	

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**TRUSTEES AFFIDAVIT**

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 7 day of **OCTOBER 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names: **ANGELENE POOLE**  
Business Address: **COMMISSIONER OF OATHS (RSA)**  
Office: **# 9/1/8/2 Randburg**  
**21-7th Avenue Parktown North 2193**

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**TRUSTEES AFFIDAVIT**

We, the undersigned,

**DEON MARIUS BOTHA**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

\_\_\_\_\_  
**DM BOTHA**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ..... on the ..... day of ..... 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

**COMMISSIONER OF OATHS**

Full names:

Business Address:

Office:

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**TRUSTEES AFFIDAVIT**

We, the undersigned,

**SEGOPOTJE SHEILA MPHAHLELE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

\_\_\_\_\_  
**SS MPHAHLELE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ..... on the ..... day of ..... 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office: