



SUN VALLEY BIO FRUIT CC (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER: S15/2015

Blaauwklip Office Park, Block 2
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SUN VALLEY BIO FRUIT CC (IN LIQUIDATION)			
MASTER'S REFERENCE NUMBER: S15/2015			
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	<u>Bank Balance</u>		2 718.19
	Balance of cheque account as on: 31/01/2021	2 718.19	
	Contribution due		171 948.97
			174 667.16
	<u>To be paid in due course</u>		168 618.27
	W Langson & Associates (Cost relating to interrogation)	30 743.50	
	G Malgas & Associates Attorneys (Subpoenas)	5 222.27	
	BDO (per detailed timesheets)	132 652.50	
	<u>To be paid upon Confirmation of Account</u>		4 993.25
	Liquidator's Fee	2 875.00	
	Allowances	2 018.25	
	Masters Fees	100.00	
	<u>Provisions</u>		1 055.64
	Bank Charges	750.00	
	Advertising	75.64	
	Bond of security - Renewal	230.00	
			174 667.16

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FREE RESIDUE ACCOUNT						
Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT	
Realisations						
Interest earned:						
Per Annexure "A"	1	661.35	-	661.35	661.35	
<i>Total Output VAT</i>			-			
Contribution due					171 948.97	
					172 610.32	
Disbursements						
Bond of security:						
As per Annexure "B"		1 604.00	209.22	1 394.78	1 604.00	
Master's fees:						
As per Annexure "B"		100.00	-	100.00	100.00	
Liquidator's Fee						
Minimum Fee		2 875.00	375.00	2 500.00	2 875.00	
Less VAT amount x 10% x 15%		-				
		2 875.00				
Bank charges:						
Per Annexure "A"	1	485.06	63.27	421.79	485.06	
Realisation Costs						
Costs relating to interrogation (Refer to Ann C)		274 550.48	-	274 550.48	274 550.48	
Costs recovered to date		-113 833.23	-	-113 833.23	-113 833.23	
		160 717.25				
Advertising:			519.80	3 465.32	3 985.12	
22-Feb-18	Estate Loan: FJ29 (10/07/2015)	81.20				
22-Feb-18	Estate Loan: F1 (23/10/15)	81.20				
22-Feb-18	Independent Newspaper (EL1139)	823.08				
22-Feb-18	Die Burger (EL1139)	742.81				
22-Feb-18	Estate Loan: F1 (01/09/2017)	37.50				
22-Feb-18	Estate loan (Media Adverts) EL1291	1 366.86				
22-Feb-18	Estate loan (Media 24) EL1297	776.83				
		3 909.48				
01-Nov-18	Estate Loan (F2: 09/11/2018)	37.82				
22-Nov-18	Estate Loan (F2: 16/11/2018)	37.82				
		3 985.12				
Post liquidation Income Tax due						
Per Annexure "A"		-	-	-	-	
Allowances:						
Storage		1 184.50	154.50	1 030.00	1 184.50	
5 Proved creditors @ R25 each		143.75	18.75	125.00	143.75	
Postage & Petties		690.00	90.00	600.00	690.00	
		2 018.25				
Provisions:						
Bank Charges		750.00		825.64	825.64	
Advertising Costs		75.64				
<i>Total Input VAT</i>			1 430.53			
					172 610.32	

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ANNEXURE A			
		(Voucher 1)	
Schedule of interest earned and bank charges			
Standard Bank			
Cheque Account Number: 252 713 893			
Number	Statement dated	Interest	Charges
1	28-Feb-18	-	-
2	31-Mar-18	1.40	91.20
3	30-Apr-18	2.15	74.65
4	31-May-18	26.08	103.02
5	30-Jun-18	17.56	83.32
6	31-Jul-18	16.34	-
7	31-Aug-18	16.58	-
8	30-Sep-18	16.67	-
9	31-Oct-18	29.09	8.67
10	30-Nov-18	47.69	-
11	31-Dec-18	45.26	32.59
12	31-Jan-19	34.79	8.67
13	28-Feb-19	47.56	29.93
14	31-Mar-19	21.13	-
15	30-Apr-19	23.36	9.15
16	31-May-19	21.57	-
17	30-Jun-19	20.45	6.92
18	31-Jul-19	19.21	-
19	31-Aug-19	19.63	-
20	30-Sep-19	19.30	-
21	31-Oct-19	18.77	-
22	30-Nov-19	19.50	-
23	31-Dec-19	18.97	-
24	31-Jan-20	19.70	-
25	29-Feb-20	19.43	-
26	31-Mar-20	17.89	-
27	30-Apr-20	17.82	10.41
28	31-May-20	12.96	-
29	30-Jun-20	11.66	-
30	31-Jul-20	9.77	10.41
31	31-Aug-20	9.66	-
32	30-Sep-20	9.27	-
33	31-Oct-20	7.54	8.06
34	30-Nov-20	7.63	-
35	31-Dec-20	7.37	8.06
36	31-Jan-21	7.59	-
		661.35	485.06
Calculation of post liquidation income tax			
		Interest Earned:	661.35
		Less 10%	-66.14
		Less Bankcharges	-485.06
		Taxable Income	110.16
		Total taxable income over +- 3 years	110.16
		Total post liquidation income tax due (28%)	-

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ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	661.35	1 604.00	100.00
		661.35	1 604.00	100.00
	<u>BOND OF SECURITY:</u>			
	LBS Brokers (Pty) Ltd			
	Court Bond: Sum Insured: R40 000-00			
22-Feb-18	Premium Due for: 20/05/2015 - 2016	228.00	5	
22-Feb-18	Premium Due for: 20/05/2016 - 2017	228.00	6	
22-Feb-18	Premium Due for: 20/05/2017 - 2018	228.00	7	
		684.00		
09-May-18	Premium Due for: 20/05/2018 - 2019	230.00	8	
29-Mar-19	Premium Due for: 20/05/2019 - 2020	230.00	9	
27-Mar-20	Premium Due for: 20/05/2020 - 2021	230.00	10	
	Renewal: Sum insured: R40 000-00			
	Premium Due for: 20/05/2021 - 2022	230.00		
		1 604.00		
	<u>MASTERS FEES:</u>			
	Minimum Fee	100.00		

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ANNEXURE C				
	Summary of recoveries & costs:		Recoveries	Costs
21-Feb-18	Interim re estate costs via HK Inc	11	5 000.00	
20-Apr-18	via HK Inc (Le Roux less costs & prev advance)	12	9 336.72	
20-Apr-18	DC Cost	13	15 990.51	15 990.51
12-Apr-18	N V Soga - Statement of Acc	14		185.54
20-Apr-18	via HK Inc (Advance for interrogation)	15	30 000.00	
23-Apr-18	Adv Z F Joubert - Statement of Acc	16		25 690.00
23-Apr-18	Adv Z F Joubert - Statement of Acc	17		10 038.00
23-Apr-18	Courier	18		210.53
21-Sep-18	via HK Inc (Advance for interrogation)	19	10 000.00	
25-Sep-18	IND: DC flights Z Joubert interrogation	20		4 240.00
6-Nov-18	Storewell (Airport Parking: H Plaatjies)	21		240.00
19-Nov-18	The Courier Guy	22		149.50
10-Dec-18	IND: DC re Interrogation cost	23		3 181.90
10-Jan-18	I C Erasmus - Statement of Acc	24		447.00
10-Jan-18	G Michaels - Statement of Acc	25		641.50
17-Jan-19	via HK Inc (Boertjie Nel)	26	26 737.00	
21-Jan-19	Via HK Inc	27	16 769.00	
22-Jan-19	Adv Z F Joubert - Statement of Acc	28		43 506.00
24-Jan-18	The Courier Guy	29		80.50
9-May-19	Sheriff: IC Erasmus	30		474.00
10-Jun-20	The Courier Guy (05/11/19)	31		92.00
10-Jun-20	The Courier Guy (15/01/2020)	32		92.00
10-Jun-20	The Courier Guy (08/06/2020)	33		92.00
4-Sep-20	NV Soga: Sheriff PE West	34		559.12
13-Nov-20	NV Soga: Sheriff PE West	35		22.11
	W Langson & Associates (Cost relating to interrogation)	36		30 743.50
	G Malgas & Associates Attorneys (Subpoenas)	37		5 222.27
	BDO (Detailed timesheets)	38		132 652.50
			113 833.23	274 550.48

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Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD		Deficiency
			Total	Secured	Preferent	Concurrent	Sec/Pref	Shortfall	
1	SARS P O Box 345 PORT ELIZABETH, 6001	ITA: 9367763159; VAT: 4430223422; PAYE: 7920761865 <i>WITHDRAWN</i>	-	-	-	-	-	-	-
2	Mr Jacobus J P Botha P O Box 83 KIRKWOOD, 6120	Sale/export of fruit	5 647 991.03	-	-	5 647 991.03	-	-20 988.04	5 668 979.07
3	Lekkerbly Boerdery BK P O Box 87 KIRKWOOD, 6120	Sale/export of fruit	23 881 664.82	-	-	23 881 664.82	-	-88 744.71	23 970 409.53
4	C & AE Boerdery (Pty) Ltd 26 Deining Street STILBAAI, 6674	Sale/export of fruit	8 537 081.84	-	-	8 537 081.84	-	-31 723.95	8 568 805.79
5	Mr Charles Botha 26 Deining Street STILBAAI, 6674	Sale/export of fruit	8 205 630.23	-	-	8 205 630.23	-	-30 492.27	8 236 122.50
			46 272 367.92		-	46 272 367.92		171 948.97	46 444 316.89

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**FIRST AND FINAL LIQUIDATION AND CONTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, **JOHANNES FREDERICK KLOPPER**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.

.....
JOHANNES FREDERICK KLOPPER

SIGNED AND SWORN before me at Stellenbosch on this _____ day of February 2021 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS

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**FIRST AND FINAL LIQUIDATION AND CONTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, **WILMA FLORENCE LANGSON**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.

.....
WF LANGSON

SIGNED AND SWORN before me at PORT ELIZABETH on this _____ day of February 2021 by the Deponent who has acknowledged that she knows and understands the contents of the Affidavit and she has declared that she has no objections in taking this oath, that she regards this oath to be binding on her conscience and she has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".

.....
COMMISSIONER OF OATHS