

Masters Reference : G1518/10

***CRIMSON KING PROPERTIES 4 (PTY) LIMITED
(IN LIQUIDATION)***

JOINT LIQUIDATORS

INTROMISSION ACCOUNT

Date of Special Resolution: 19 August 2010

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341 Helderkruijn 1733
Unit B5 Clearview Office Park Wilhelmina Avenue
Constantia Kloof Roodepoort 1724

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

INDEX

<u>PAGE</u>	<u>DESCRIPTION</u>
1 - 2	Liquidation Account
3	Schedule "A" Mater's Fees and Bond of Secuirty
4	Schedule "B" Bank Charges and Interest Earned
5 - 8	Schedule "C" Rental Income
9	Schedule "D" Expenses
10 - 12	Affidavits signed by the Joint Liquidators
13 - 17	Vouchers 1 to 5
18	Bank Statements

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance				168,054.81
	ABSA - 40-7693-4762	78,333.13	17/1/11		
	FNB - 62098522363	89,721.68	30/11/10		
EXPENSES					
	Master's Fees			5,950.00	
	Liquidator's Fees	101,251.17		115,426.33	
	VAT thereon	14,175.16			
	Balance to be refunded to the company			46,678.48	
				168,054.81	168,054.81
				0.00	

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1518/10

JOINT LIQUIDATORS INTROMISSION ACCOUNT

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Monthly rental Income		"C"		992,028.89
	Monies found in the estate		FNB b/s		196,592.87
	Interest earned		"B"		823.49
	EXPENSES				
	Master's Fees		"A"	5,950.00	
	Liquidator's Fees				
	10% on collections	99,202.89		101,251.17	
	1% on monies found in estate	1,965.93			
	10% on interest	82.35			
	VAT thereon			14,175.16	
	Expenses on FNB Account		"D"	719,430.18	
	Reitz Attorneys		1	2,194.50	
	Independent			219.95	
	Interest on loan	19.95	1		
	Meeting Attendance	200.00	1		
	Alliance			17,100.00	
	Valuation	17,100.00	2		
	Bank charges on FNB Account		"B"	5,081.67	
	FNB Account	5,022.47			
	ABSA Account	59.20			
	City of Johannesburg		3	167,728.00	
	Bond of Security		"A"	109,636.14	
	Balance to be refunded to the company			46,678.48	
				1,189,445.25	1,189,445.25

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1518/10

JOINT LIQUIDATORS INTROMISSION ACCOUNT

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				1,189,445.25
	Master's fees				
	On first	15,000.00		100.00	
	On balance of R	1,174,445.25		5,850.00	
				5,950.00	
	Park Brokers				
	Bond of Security				
	Initial bond	228.00	4	109,636.14	
	Increase Aug 10 to Aug 11	109,408.14	5		

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G1518/10

JOINT LIQUIDATORS INTROMISSION ACCOUNT

Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
FNB Account		Interest	Bank charges		
		Cheques - FNB	Cheques	Cheques - FNB	Cheques - ABSA
26-Aug-10	Statement number 55			41.50	
26-Aug-10	Statement number 55			17.25	
26-Aug-10	Statement number 55			140.05	
26-Aug-10	Statement number 55			1,136.15	
26-Aug-10	Statement number 55			8.00	
25-Sep-10	Statement number 56			41.50	
25-Sep-10	Statement number 56			65.00	
25-Sep-10	Statement number 56			20.87	
25-Sep-10	Statement number 56			127.85	
25-Sep-10	Statement number 56			1,002.73	
25-Sep-10	Statement number 56			8.00	
26-Oct-10	Statement number 57			41.50	
26-Oct-10	Statement number 57			130.00	
26-Oct-10	Statement number 57			78.05	
26-Oct-10	Statement number 57			1,013.91	
26-Oct-10	Statement number 57			8.00	
22-Nov-10	Printout			16.50	
22-Nov-10	Printout			22.00	
26-Nov-10	Printout			41.50	
26-Nov-10	Printout			142.25	
26-Nov-10	Printout			911.86	
26-Nov-10	Printout			8.00	
1-Dec-10	Printout		371.56		20.00
1-Jan-11	Printout		451.93		39.20
		0.00	823.49	5,022.47	59.20

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G1518/10 JOINT LIQUIDATORS INTROMISSION ACCOUNT				
	Schedule "C"			
	Rental Income on FNB Account			
Date	Description	Amount		
21/8/2010	D2 Rental	15,381.20	FNB b/s	
21/8/2010	Unit G1	6,328.00	FNB b/s	
25/8/2010	R Naidoo - F4	6,000.00	FNB b/s	
25/8/2010	Seedat - D10	7,000.00	FNB b/s	
26/8/2010	A3	6,700.00	FNB b/s	
27/8/2010	N Laia - B5	4,473.95	FNB b/s	
27/8/2010	M Tar - D5	5,000.00	FNB b/s	
27/8/2010	The Reeds - G5	5,553.64	FNB b/s	
27/8/2010	The Reeds - B9	6,500.00	FNB b/s	
27/8/2010	The Reeds - C10	6,500.00	FNB b/s	
28/8/2010	The Reeds - C8	6,891.16	FNB b/s	
30/8/2010	The Reeds - G8	4,900.00	FNB b/s	
30/8/2010	E/B/10 Yb10	1,500.00	FNB b/s	
30/8/2010	Unit E4	8,000.00	FNB b/s	
30/8/2010	Unit F7	10,000.00	FNB b/s	
30/8/2010	The Reeds - E9	1,445.12	FNB b/s	
31/08/2010	Tarryn & Jayrad - G3	7,628.67	FNB b/s	
01/09/2010	N Beharie - G4	5,900.00	FNB b/s	
02/09/2010	Flat C7 E/C/7	20,000.00	FNB b/s	
03/09/2010	The Reeds - D2	2,000.00	FNB b/s	
03/09/2010	Aqueel Mohamed - C2	7,315.18	FNB b/s	
06/09/2010	Nisa - A7	6,492.86	FNB b/s	
06/09/2010	A1	7,218.50	FNB b/s	
06/09/2010	The Reeds - C4	1,469.18	FNB b/s	
06/09/2010	The Reeds - C1	6,891.70	FNB b/s	
06/09/2010	N Chunilal	6,923.23	FNB b/s	
07/09/2010	E/B/1	6,977.15	FNB b/s	
07/09/2010	The Reeds - G10	6,000.00	FNB b/s	
07/09/2010	Sydhorat - Flat B7	6,050.00	FNB b/s	
07/09/2010	C5	1,303.03	FNB b/s	
08/09/2010	The Reeds - F10	5,487.78	FNB b/s	
08/09/2010	Flat B5	1,220.95	FNB b/s	
08/09/2010	Mr Shaik - D7	7,561.42	FNB b/s	
09/09/2010	Oriplaza - F1	5,600.00	FNB b/s	
09/09/2010	The Reeds - A4	1,270.00	FNB b/s	
09/09/2010	E5	1,139.70	FNB b/s	
10/09/2010	G2	6,000.00	FNB b/s	
10/09/2010	D Naidoo - G7	5,400.00	FNB b/s	
11/09/2010	M Hassa - G9	600.00	FNB b/s	
11/09/2010	M Hassa - G9	6,000.00	FNB b/s	
13/09/2010	The Reeds - F5	5,557.41	FNB b/s	
13/09/2010	A S Mayet - E/E/1	7,223.95	FNB b/s	
13/09/2010	Saleem Lunat - F3	5,490.00	FNB b/s	
13/09/2010	The Reeds - D3	6,409.34	FNB b/s	
14/09/2010	Fiona Moosa - B4	1,925.59	FNB b/s	
14/09/2010	The Reeds - C6	6,371.46	FNB b/s	
		267,600.17		

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G1518/10 JOINT LIQUIDATORS INTROMISSION ACCOUNT				
Date	Description	Amount		
	Balance b/f	267,600.17		
15/09/2010	The Reeds - B3	7,209.65	FNB b/s	
15/09/2010	Nerpath - E/A/9	1,228.01	FNB b/s	
17/09/2010	The Reeds - A6	7,700.00	FNB b/s	
17/09/2010	Mrf Mominiate - F16	5,300.40	FNB b/s	
17/09/2010	D6	6,892.56	FNB b/s	
18/09/2010	Flat E3	6,872.00	FNB b/s	
20/09/2010	Darz N kb Ceramics	5,500.00	FNB b/s	
20/09/2010	Zaid Timol - E 2	7,000.00	FNB b/s	
20/09/2010	Unit G1	6,325.00	FNB b/s	
20/09/2010	O/528/RD/Dawood	4,000.00	FNB b/s	
23/09/2010	The Reeds - C3	6,200.00	FNB b/s	
23/09/2010	The Reeds - G8	4,800.00	FNB b/s	
23/09/2010	Seedat - D10	7,000.00	FNB b/s	
23/09/2010	The Reeds - C10	7,000.00	FNB b/s	
27/09/2010	E8	1,500.00	FNB b/s	
27/09/2010	The Reeds - E9	2,044.25	FNB b/s	
27/09/2010	The Reeds - G5	5,283.15	FNB b/s	
27/09/2010	The Reeds - C8	6,855.71	FNB b/s	
28/09/2010	F7	5,000.00	FNB b/s	
28/09/2010	F9	10,000.00	FNB b/s	
28/09/2010	The Reeds - C1	6,891.70	FNB b/s	
30/09/2010	Zodwa Hlatshwayo	7,000.00	FNB b/s	
30/09/2010	G2	3,900.00	FNB b/s	
01/10/2010	The Reeds - A6	4,000.00	FNB b/s	
04/10/2010	A3	5,000.00	FNB b/s	
04/10/2010	E/B/10 Yb10	3,254.99	FNB b/s	
05/10/2010	F2	10,000.00	FNB b/s	
05/10/2010	Nisa - A7	6,240.17	FNB b/s	
06/10/2010	The Reeds - F10	5,441.60	FNB b/s	
06/10/2010	A1	7,136.00	FNB b/s	
06/10/2010	C5	1,276.49	FNB b/s	
06/10/2010	N Chunilal	6,924.03	FNB b/s	
07/10/2010	F7	5,000.00	FNB b/s	
07/10/2010	E5	1,076.05	FNB b/s	
07/10/2010	Fiona Moosa - B4	1,212.60	FNB b/s	
07/10/2010	S Y Dhorat	5,800.00	FNB b/s	
07/10/2010	MR Faiyaz	6,294.56	FNB b/s	
07/10/2010	Shaik - D7	7,043.52	FNB b/s	
08/10/2010	The Reeds - G10	6,000.00	FNB b/s	
08/10/2010	A Mohamed - C2	6,929.37	FNB b/s	
09/10/2010	The Reeds - C4	1,347.72	FNB b/s	
11/10/2010	A2	14,000.00	FNB b/s	
11/10/2010	B5	963.70	FNB b/s	
11/10/2010	F1	11,500.00	FNB b/s	
11/10/2010	Edgarr	10,000.00	FNB b/s	
12/10/2010	N Beharie - G4	6,000.00	FNB b/s	
12/10/2010	E/B/1	6,752.70	FNB b/s	
12/10/2010	S Amod - D8	1,365.98	FNB b/s	
12/10/2010	S Lunat - Vni Tf3	6,000.00	FNB b/s	
12/10/2010	The Reeds - A6	7,400.00	FNB b/s	
12/10/2010	The Reeds - C6	6,545.09	FNB b/s	
		551,607.17		

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

Date	Description	Amount	
	Balance b/f	551,607.17	
13/10/2010	The Reeds - F5	5,694.19	FNB b/s
13/10/2010	The Reeds - E3	7,100.00	FNB b/s
13/10/2010	The Reeds - A4	2,000.00	FNB b/s
13/10/2010	AS Mayet - E1	6,973.50	FNB b/s
13/10/2010	D Naidoo - G7	5,400.00	FNB b/s
13/10/2010	N Lorgat - D4	5,500.00	FNB b/s
15/10/2010	B8	1,087.85	FNB b/s
15/10/2010	B8	894.50	FNB b/s
15/10/2010	B8	848.50	FNB b/s
15/10/2010	E/A/9 - Nerpath	1,139.23	FNB b/s
15/10/2010	D6	6,870.20	FNB b/s
18/10/2010	The Reeds - C3	7,404.21	FNB b/s
18/10/2010	E10	10,000.00	FNB b/s
18/10/2010	B2	12,000.00	FNB b/s
19/10/2010	Unpaid item	5,000.00	FNB b/s
19/10/2010	Unpaid item	5,000.00	FNB b/s
20/10/2010	The Reeds - B3	6,951.65	FNB b/s
20/10/2010	G1	6,300.00	FNB b/s
22/10/2010	E/E/4/Yusuf Cajee	41,540.74	FNB b/s
22/10/2010	M Hassa - G9	3,500.00	FNB b/s
25/10/2010	F9	5,352.21	FNB b/s
25/10/2010	S Tar - D5	5,000.00	FNB b/s
25/10/2010	S Tar - D5	5,500.00	FNB b/s
25/10/2010	The Reeds - G8	5,500.00	FNB b/s
26/10/2010	Seedat - D10	7,000.00	FNB b/s
27/10/2010	M Hassa - G9	2,000.00	FNB b/s
27/10/2010	B9	7,272.70	FNB b/s
28/10/2010	R Naidoo - F4	5,500.00	FNB b/s
28/10/2010	The Reeds - E9	1,987.52	FNB b/s
28/10/2010	The Reeds - Apt 4	6,234.79	FNB b/s
29/10/2010	The Reeds - C10	6,500.00	FNB b/s
29/10/2010	The Reeds - C8	6,891.16	FNB b/s
30/10/2010	A3	6,700.00	FNB b/s
30/10/2010	G2	5,000.00	FNB b/s
01/11/2010	The Reeds - C1	6,214.77	FNB b/s
04/11/2010	Frozodwa Hlat	7,000.00	FNB b/s
08/11/2010	The Reeds - F10	5,440.75	FNB b/s
08/11/2010	A1	6,948.00	FNB b/s
08/11/2010	F7	7,000.00	FNB b/s
08/11/2010	E/B/7	5,772.30	FNB b/s
08/11/2010	B5	998.10	FNB b/s
08/11/2010	D4 - Lorgat	5,500.00	FNB b/s
08/11/2010	D7 - Shaik	7,008.05	FNB b/s
09/11/2010	Saleem	5,800.00	FNB b/s
09/11/2010	The Reeds - C4	1,257.85	FNB b/s
09/11/2010	N Chunilal	5,825.49	FNB b/s
09/11/2010	C2 - A Mohamed	6,899.22	FNB b/s
09/11/2010	The Reeds - FS R	5,699.19	FNB b/s
09/11/2010	E5	1,039.48	FNB b/s
10/11/2010	B	6,690.00	FNB b/s
10/11/2010	G7 - D Naidoo	5,400.00	FNB b/s
10/11/2010	The Reeds - D3	6,115.11	FNB b/s
12/11/2010	Fiona Moos	1,116.39	FNB b/s
12/11/2010	Rranesh le	1,000.00	FNB b/s
13/11/2010	E2	6,995.25	FNB b/s
13/11/2010	The Reeds - C6	6,555.41	FNB b/s
15/11/2010	SA May	6,940.85	FNB b/s
15/11/2010	B	983.75	FNB b/s
15/11/2010	F2	10,000.00	FNB b/s
15/11/2010	ADT	7,300.00	FNB b/s
15/11/2010	E/A/9 - Nerpath	1,132.80	FNB b/s
Page 7		887,882.88	

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

Date	Description	Amount	
	Balance b/f	887,882.88	
15/11/2010	C5	1,244.96	FNB b/s
15/11/2010	D4 - N Lorgat	5,500.00	FNB b/s
15/11/2010	G9 - M Hassa	5,700.00	FNB b/s
16/11/2010	Med 6	6,837.26	FNB b/s
17/11/2010	E1	12,000.00	FNB b/s
17/11/2010	G5	4,000.00	FNB b/s
25/11/2010	The Reeds - B3	6,866.80	FNB b/s
25/11/2010	The Reeds - G5	1,678.82	FNB b/s
25/11/2010	The Reeds - G1	6,300.00	FNB b/s
25/11/2010	B9	7,013.82	FNB b/s
26/11/2010	G4	6,500.00	FNB b/s
26/11/2010	The Reeds - C10	6,900.00	FNB b/s
26/11/2010	The Reeds - G8	5,500.00	FNB b/s
29/11/2010	F9	5,405.23	FNB b/s
29/11/2010	E/C/3	6,784.75	FNB b/s
29/11/2010	D10 - Seedat	7,500.00	FNB b/s
30/11/2010	G2	6,500.00	FNB b/s
30/11/2010	The Reeds - E9	1,914.37	FNB b/s
		<u>992,028.89</u>	

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

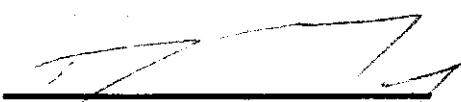
Schedule "D"			
Expenses on FNB Account			
Date	Description	Amount	
20/8/2010	Bhikha - Rates	51,219.30	FNB b/s
25/8/2010	Bhikha - Rates	11,518.75	FNB b/s
26/8/2010	R Mabunda	2,500.00	FNB b/s
26/8/2010	S Dayah	8,000.00	FNB b/s
28/8/2010	Cheque cashed - #200	1,500.00	FNB b/s
30/8/2010	ABSA Bank - Bond acc	160,000.00	FNB b/s
30/8/2010	IQ Solutions	4,446.00	FNB b/s
30/8/2010	Cheque cashed - #199	315.00	FNB b/s
31/08/2010	Zurich Insurance - 20669632	4,301.73	FNB b/s
01/09/2010	Bhikha - Rates	30,716.30	FNB b/s
10/09/2010	Cheque 195	5,100.00	FNB b/s
27/09/2010	R Mabunda	2,500.00	FNB b/s
27/09/2010	S Dayah	8,000.00	FNB b/s
27/09/2010	Active Alarms & CCTV	27,499.19	FNB b/s
30/09/2010	Zurich Insurance - 20731275	4,301.73	FNB b/s
13/10/2010	Bhikha	1,919.00	FNB b/s
14/10/2010	Bhikha - Rates	20,646.45	FNB b/s
14/10/2010	IQ Solutions	2,223.00	FNB b/s
14/10/2010	JHB Water	22,941.00	FNB b/s
25/10/2010	R Mabunda	2,500.00	FNB b/s
25/10/2010	S Dayah	8,000.00	FNB b/s
29/10/2010	S Dayah - Reimb.Loan	60,000.00	FNB b/s
29/10/2010	Zurich Insurance - 20788208	4,301.73	FNB b/s
01/11/2010	Cheque 203	793.00	FNB b/s
01/11/2010	Cheque 202	1,500.00	FNB b/s
01/11/2010	SA Rangers	17,328.00	FNB b/s
03/11/2010	ATT Matsitse	1,350.00	FNB b/s
03/11/2010	Bhikha Inc - Trust	250,000.00	FNB b/s
04/11/2010	DK Motiram	4,010.00	FNB b/s
		719,430.18	

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

AFFIDAVIT

LIEBENBERG DAWID RYK VAN DER MERWE

the former joint provisional liquidator, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the company from the date of the liquidation of the company, up to the date of the discharge of the liquidation .


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 26 day of **JANUARY 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

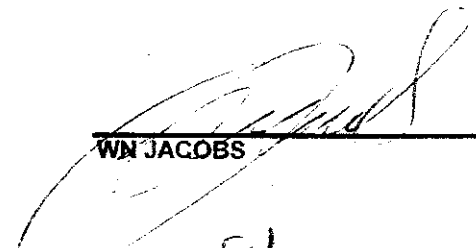
Full names: **ANGELENE M. J. J.**
Business Address: **COMMISSIONER OF OATHS (J&A)**
Office: **# 91/8/2 Randburg**
21 7th Avenue Parktown, North 2192

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

AFFIDAVIT

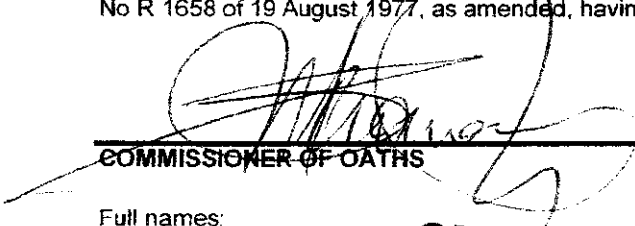
WELCOME NORMAN JACOBS

the former joint provisional liquidator, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the company from the date of the liquidation of the company, up to the date of the discharge of the liquidation .



WN JACOBS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 31 day of **JANUARY 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

SIMEON NGOMANE
COMMISSIONER OF OATHS
PRACTICING ATTORNEY
SUITE 103
280 CENTRAL TOWERS
PRETORIUS STREET, PRETORIA

CRIMSON KING PROPERTIES 4 (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : G1518/10
JOINT LIQUIDATORS INTROMISSION ACCOUNT

AFFIDAVIT

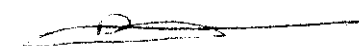
ENVER MOHAMED MOTALA

the former joint provisional liquidator, do hereby make oath/affirm and say that the foregoing contains a full and true account of the administration of the company from the date of the liquidation of the company, up to the date of the discharge of the liquidation.



EM MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the **22/02/11** day of **JANUARY 2011**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office: