

***Masters Reference : T3558/09***

***INSOLVENT ESTATE***

***JAN CHRISTOFFEL AND HELEN LOUISE BOYENS***

***AMENDED FIRST AND FINAL LIQUIDATION,  
DISTRIBUTION***

***AND***

***CONTRIBUTION ACCOUNT***

***Date of Sequestration : 19 September 2008***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS**  
**AMENDED FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
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<b>Bank Reconciliation</b>					
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b>Income</b>					
Balance at Absa as at					
	Account number : 4076487600	64 884.83			64 884.83
<b>Expenses to be paid</b>					
Master's fees					
	Less: Amount paid	3 175.00		0.00	
		-3 175.00	8		
Trustees fees:					
		24 956.09		27 405.94	
	Vat thereon	3 493.85			
	LESS: Attendance	-1 044.00			
Provisions for advertising					
				587.88	
Provision for bank charges					
				1 000.00	
Bond of Security					
				5 301.00	
South African Revenue Services					
	Post Sequestration Income Tax			1 791.28	
<b>Awards:</b>					
First National Bank					
	Award	463 982.64		28 982.64	
	Less: Advance paid	-435 000.00			
Wesbank					
	Award	55 849.82		-183.91	
	Add: Refund on overpayment	13 454.32			
	Less: Contribution	-16 488.05			
	Less: Advance paid	-53 000.00			
				64 884.83	64 884.83
				0.00	

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	<b>Free Residue Account</b>				
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Contribution to be collected				16 488.05
	<b>Expenses</b>				
	Bank Charges		"D"	1 309.11	
	<b>Advertising:</b>			1 899.08	
	Die Beeld	166.78			
	Die Beeld	181.78	2		
	The Citizen	212.04			
	The Citizen	243.96	3		
	Registered Mail	29.94			
	Deed Office Search	150.00	4		
	Government Gazette	53.20			
	Government Gazette	61.17			
	Courier and postage	220.38			
	Courier and postage	270.23	1		
	Courier and postage	140.00			
	Courier and postage	160.00			
	Post Liquidation Income Tax		"E"	-91.64	
	Taxed Bill			12 783.62	
	Provisions for advertising this account			587.88	
				16 488.05	16 488.05



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	<u>Encumbered Asset Account 1</u>				
<b>Dealing with the proceeds of the sale of half share of an immovable property known as Erf 160 Dalview subject to a mortgage bond with First National Bank - Claim No. 1</b>					
<b>Date</b>	<b>Encumbered Asset Account No 1</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Proceeds of sale of immovable property				550 000.00
	Occupational Interest				10 591.64
	Interest Earned		"C"		857.60
	Refund on rates and taxes				1 609.62
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	2 809.19	
	Trustees Fees			17 644.92	
	3% on Realization	16 500.00			
	10% on interest on purchase price	1 059.16			
	10% on interest	85.76			
	Vat thereon			2 470.29	
	Bond of security per Schedule		"C"	18 760.96	
	Post Liquidation Income Tax		"E"	1 854.78	
	Bank Charges		Prov	1 000.00	
	Valuation Fee			2 850.00	
	Auctioneers commission			25 080.00	
	Auction costs			12 484.82	
	Rates and taxes			14 121.27	
	Awarded to secured creditor no.1			463 982.64	
				<b>563 058.86</b>	<b>563 058.86</b>
				0.00	

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	<b>Encumbered Asset Account 2</b>				
<b>Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with Wesbank - Claim No. 2</b>					
<b>Date</b>	<b>Encumbered Asset Account No 1</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Sale of Motor Vehicle				73 000.00
	Interest Earned		"C"		111.68
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	365.81	
	Trustees Fees			7 311.17	
	10% on sale of motor vehicle	7 300.00			
	10% on interest	11.17			
	Vat thereon			1 023.56	
	Repo costs			6 090.13	
	Bond of security per Schedule		"C"	2 443.04	
	Post Liquidation Income Tax		"E"	28.14	
	Award to secured creditor No. 2			55 849.82	
				<b>73 111.68</b>	<b>73 111.68</b>
				0.00	

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**SCHEDULE "A"**

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b><u>Realizations</u></b>				
	Encumbered Asset Account No 1:				560 591.64
	Encumbered Asset Account No. 2				73 000.00
	Interest earned				969.28
					<b>634 560.92</b>
	<b><u>Master's fees</u></b>				
	On first	15 000.00		100.00	
	On balance	619 560.92		3 075.00	
				<b>3 175.00</b>	
	<b><u>Park Brokers</u></b>				
	Bond of security :				
	1st Premium				
	Period: 10/3/2009 - 9/3/2010			5 301.00	
	Renewal Premium				
	Period: 10/11/2010 - 9/11/2011		5	5 301.00	
	Renewal Premium				
	Period: 10/11/2011 - 9/11/2012		6	5 301.00	
	Period: 10/11/2012 - 9/11/2013		7	5 301.00	
				<b>21 204.00</b>	

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		<b>SCHEDULE "B"</b>		
		<b>APPORTIONMENT OF INTEREST</b>		
		<b>GROSS</b>		<b>INTEREST</b>
		<b>REALISATIONS</b>		
	Encumbered Asset Account No. 1	560 591.64		857.60
	Encumbered Asset Account No. 2	73 000.00		111.68
		<b>633 591.64</b>		<b>969.28</b>
		<b>SCHEDULE "C"</b>		
		<b>APPORTIONMENT OF SECURITY BOND PREMIUMS &amp; MASTERS FEES</b>		
		<b>GROSS</b>	<b>SECURITY</b>	<b>MASTER'S</b>
		<b>REALISATIONS</b>	<b>BOND</b>	<b>FEES</b>
	Encumbered Asset Account No. 1	561 449.24	18 760.96	2 809.19
	Encumbered Asset Account No. 2	73 111.68	2 443.04	365.81
		<b>634 560.92</b>	<b>21 204.00</b>	<b>3 175.00</b>



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SCHEDULE "D"					
Statement No	Date	Interest Earned		Bank Charges	
1	August 2010	0.00		20.00	
2	September 2010	0.15		60.11	
3	October 2010	0.58		60.00	
4	November 2010	0.60		60.00	
5	December 2010	2.13		60.00	
6	January 2011	1.21		60.00	
7	February 2011	1.09		63.80	
8	March 2011	0.51		58.30	
9	April 2011	0.50		69.30	
10	May 2011	0.46		53.80	
11	June 2011	0.47		63.80	
12	July 2011	9.30		57.50	
13	August 2011	72.05		41.75	
14	September 2011	72.08		41.75	
15	October 2011	69.80		41.75	
16	November 2011	72.16		41.75	
17	December 2011	69.87		41.75	
18	January 2012	72.23		41.75	
19	February 2012	72.05		46.50	
20	March 2012	61.32		46.50	
21	April 2012	65.53		46.50	
22	May 2012	63.29		46.50	
23	June 2012	65.42		46.50	
24	July 2012	69.42		46.50	
25	August 2012	71.96		46.50	
26	september 2012	55.10		46.50	
	Provision			0.00	
	Total	969.28		1 309.11	

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<b><u>SCHEDULE "E" - TAX SCHEDULE</u></b>				
<b><u>Income Tax on post liquidation Income</u></b>				
	<b><u>Total</u></b>	<b><u>Free Residue</u></b>	<b><u>Enc Asset 1</u></b>	<b><u>Enc Asset 2</u></b>
Interest earned on estate bank account	969.28	-	857.60	111.68
Interest earned on Purchase price	10 591.64		10 591.64	
Less: Bank Charges	- 509.11	- 509.11	-	-
Less: Liquidators fees	- 1 156.09	-	- 1 144.92	- 11.17
<b>Taxable income</b>	<b>9 895.72</b>	<b>- 509.11</b>	<b>10 304.32</b>	<b>100.51</b>
Tax @ 18%	1 791.28	- 91.64	1 854.78	28.14
<b>Income tax payable</b>	<b>1 791.28</b>			



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**TRUSTEES AFFIDAVIT**

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
\_\_\_\_\_  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 3 day of ~~SEPTEMBER 2011~~ <sup>October 2012</sup>, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names: **ANGELENE POOLE**  
Business Address: **COMMISSIONER OF OATHS (RSA)**  
Office: **# 9/1/8/2 Randburg**  
**21-7th Avenue Parktown North 2193**



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TRUSTEES AFFIDAVIT


We, the undersigned,

RICHARD MASOANGANYE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
R MASOANGANYE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 9th day of SEPTEMBER 2011, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

*MA*  
*5th OCTOBER*  


COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

Johanna Thoriso Leso  
Commissioner of Oaths  
Practising Attorney - *Ex officio*  
5th Floor, Van Erkom Building  
217 Pretorius street  
Pretoria, 0001

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TRUSTEES AFFIDAVIT

We, the undersigned,

JOHANNES FREDERIK FOURIE (SNR)

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

  
JF FOURIE (SNR)

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Midrand on the 9 day of SEPTEMBER 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names: E. V. Green  
Business Address: 251 Koroile STR  
Office: Sinville

