Masters Reference: T3558/09

INSOLVENT ESTATE JAN CHRISTOFFEL & HELEN LOUISE BOYENS

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Sequestration: 19 September 2008

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PO Box 21341 Helderkruin 1733 Unit B5 Clearview Office Park Wilhelmina Avenue Constantia Kloof Roodepoort 1724

INDEPENDENT CORPORATE RECOVERY ADVISORS

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DESCRIPTION **PAGE Liquidation Account** Schedule "A" Master's fee calculation and Bond of Security Schedule "B" Apportionment of Interest Schedule "C" Apportionment of master's fees and bond of security Schedule "D" Interest and Bank charges Schedule "E" Income Tax Calculations **Distribution Account** 10 Affidavits duly signed by Joint Trustees 11 - 13 Voucher Nos. 1 - 13 14 - 26 **Bank Statements** Claim No. 1 & 2

	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				
	Account number: 4076487600	142,677.81			142,677.8
	Expenses to be paid				
	Master's fees			3,175.00	
	Trustees fees:	24,859.51		27,295.84	
	Vat thereon	3,480.33			
	LESS: Attendance	-1,044.00	1		
	Provisions for advertising			501.16	
	Provision for bank charges			1,000.00	
	Bond of Security			10,602.00	
	Barco Auctioneers			25,080.00	
	South African Revenue Services				
	Post Sequestration Income Tax			1,633.62	
	Awards:				
	First National Bank			40.000.00	
	Award	467,444.57		18,283.92	
	Less: Contribution Less: Advance paid	-14,160.64 -435,000.00	7		
	Wesbank			55,106.26	
	Award	56,390.03			
	Less: Contribution	-1,283.77 0.00	-		
	Less: Advance paid	0.00			
				142,677.81	142,677
				0.00	

INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3558/09 Free Residue Account [R] [R] Date Free Residue Account [R] Voucher Income 15,444.41 Contribuition to be collected **Expenses** "D" 1,260.11 **Bank Charges** 982.34 Advertising: 166.78 10 Die Beeld 11 The Citizen 212.04 Registered Mail 29.94 1 Government Gazette 53.20 1 Courier and postage 220.38 1 140.00 Courier and postage 2 160.00 Courier and postage 2 Post Liquidation Income Tax "E" -82.82 12,783.62 Taxed Bill 4 501.16 Provisions for advertising this account 15,444.41 15,444.41

INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3558/09 **Encumbered Asset Account 1** Dealing with the proceeds of the sale of half share of an immovable property known as Erf 160 Dalview subject to a mortage bond with First National Bank - Claim No. 1 Date **Encumbered Asset Account No 1** [R] Voucher [R] [R] income Proceeds of sale of immovable property 3 550,000.00 Occupational Interest 5 10,591.64 Interest Earned "C" 3.06 Refund on rates and taxes 5 Expenses Master's fees per Schedule "C" 2,809.19 17,559.47 Trustees Fees 16,500.00 3% on Realization 1,059.16 10% on interest on purchase price 10% on interest 0.31 Vat thereon 2,458.33 Bond of security per Schedule "C" 14,070.72 Post Liquidation Income Tax "E" 1,716.34 Valuation Fee 2,850.00 6 Auctioneers commission 8 25,080.00 12,484.82 Auction costs 9 Rates and taxes 5 14,121.27 Awarded to secured creditor no.1 467,444.57 560,594.70 560,594.70 0.00

INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3558/09 **Encumbered Asset Account 2** Dealing with the proceeds of the sale of a Motor Vehicle subject to an instalment sale agreement with Wesbank - Claim No. 2 Date **Encumbered Asset Account No 1** [R] Voucher [R] [R] Income Sale of Motor Vehicle 12 73,000.00 "C" Interest Earned 0.40 Expenses "C" Master's fees per Schedule 365.81 Trustees Fees 7,300.04 7,300.00 10% on sale of motor vehicle 10% on interest 0.04 Vat thereon 1,022.01 Repo costs 12 6,090.13 "C" Bond of security per Schedule 1,832.28 Post Liquidation Income Tax "E" 0.10 56,390.03 Award to secured creditor No. 2 73,000.40 73,000.40 0.00

<u>-</u>	<u>SCH</u>	IEDULE "A"	Ī		
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				560,591.0
	Encumbered Asset Account No. 2				73,000.
	Interest earned				3.
					633,595.
	Master's fees				-
	On first	15,000.00		100.00	
	On balance	618,595.10		3,075.00	
·				3,175.00	
-	Park Brokers				
	Bond of security :				
	1st Premium Period: 10/3/2009 - 9/3/2010		13	5,301.00	
	Renewal Premium				
	Period: 10/3/2010 - 9/3/2011			5,301.00	
	Renewal Premium Period: 10/3/2011 - 9/3/2012			E 204 00	
	Pellou. 10/3/2011 - 9/3/2012			5,301.00	
				15,903.00	

	INSOLVENT ESTATE: JAN O FIRST AND FINAL LIQUIDATION MASTER'S RE		TRIBUTION ACCOUNT	
		SCHEDULE "B"		
	APPO	RTIONMENT OF INTERES	I .	
		GROSS	INTEREST	
		REALISATIONS		-
	Encumbered Asset Account No. 1	560,591.64	3.06	
	Encumbered Asset Account No. 2	73,000.00	0.40	
		633,591.64	3.46	

jalen Vikite Paka	INSOLVENT ESTATE: JAN C FIRST AND FINAL LIQUIDATION, MASTER'S RE		ND CONTRIBU		
		SCHEDULE "C"			
	APPORTIONMENT OF SE	CURITY BOND PR	EMIUMS & MA	STERS FEES	
		GROSS	SECURITY	MASTER'S	
		REALISATIONS	BOND	FEES	
	Encumbered Asset Account No. 1	560,594.70	14,070.72	2,809.19	
	Encumbered Asset Account No. 2	73,000.40	1,832.28	365.81	
		633,595.10	15,903.00	3,175.00	

INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER: T3558/09 SCHEDULE "D" **Bank Charges** Date Interest Earned Statement No 0.00 20.00 August 2010 60.11 September 2010 0.15 0.58 60.00 October 2010 60.00 0.60 November 2010 60.00 December 2010 2.13 1,000.00 **Provision** 3.46 1,260.11 Total

INSOLVENT ESTATE: JAN CHRISTOFFEL AND HELEN LOUISE BOYENS FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT. MASTER'S REFERENCE NUMBER: T3558/09 SCHEDULE "E" - TAX SCHEDULE Income Tax on post liquidation Income <u>Total</u> Free Residue Enc Asset 1 Enc Asset 2 Interest earned on estate bank account 3.46 3.06 0.40 Interest earned on Purchase price 10,591.64 10,591.64 Less: Bank Charges 460.11 -460.11 Less: Liquidators fees 1,059.51 1,059.47 0.04 Taxable income 9,075.48 |-460.11 9,535.23 0.36 Tax @ 18% 1,633.62 82.82 1,716.34 0.10 Income tax payable 1,633.62

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	DISTRIBUTION ACCOUNT							
		,						
Claim	Creditors' Name	Particulars	Total	Secured/	Concurrent	Secured/	Contribution	Deficiency
S	and Address				Claim	Preferent		following
						Award		
				(RELIED)				
-	FNB	Mortgage Bond	907,766.78	ത്	ı	467 444 57	14 160 64	454 AR2 RE
	P O Box 1065	Account No.					10:001	00.301,101
	JOHANNESBURG, 2001	3-000-011-209-334		(RELIED)				
2	Wesbank	Instalment Sale	82,295,65	82.295.65	•	56 390 03	1 283 77	27 180 30
		Agreement					1.004	21,100.00
		85086621739						
	2000							
		Total	990,062.43	82,295.65	0.00	56,390.03	15,444.41	27.189.39
					-			

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 6 day of NOVEMBER 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER **OF OATHS**

Full names:

ANGELENE POOLE

Business Address:

COMMISSIONER OF CATHS (RSA)

9/1/8/2 Randburg 21-7th Avenue Parktown North 2193

Office:

TRUSTEES AFFIDAVIT

We, the undersigned,

RICHARD MASOANGANYE

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

R MASOANGANYE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at 1.7.2.2.2.4.0 the 2.5. day of NOVEMBER 2010, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names: Business Address: Office: RENATA MURRAY
Commissioner of Oaths / Kommissaris van Ede

Commissioner of Oaths / Kommissans van 2 1018 Pretorius Street, Hatfield, Pretoria Pretorius Straal 1018, Hatfield, Pretoria Office Manager / Kantoorbestuurder

TRUSTEES AFFIDAVIT

We, the undersigned,

JOHANNES FREDERIK FOURIE (SNR)

the appointed joint trustees of the insolvents, do hereby make oath and say that the aforegoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

JF FOURIE (SNR)

COMMISSIONER OF OATHS

Full names: David Willem Convolle

Business Address: 257 Kanaule st SOUTH AFRICAN POLICE CENTRE

Office: Generalle

2011-02-10

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