

***Masters Reference G.1141/2012***

***INSOLVENT ESTATE***

***SONJA VAN DEN BERG***

***FIRST & FINAL LIQUIDATION***

***DISTRIBUTION & CONTRIBUTION***

***ACCOUNT***

***Date of Sequestration : 20 December 2011***

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**INSOLVENT ESTATE: SONJA VAN DEN BERG**  
**FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**  
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<b>Bank Reconciliation</b>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Balance at Absa as at				50 630,23
	Account number : 4083442378	50 630,23	01/11/12		
	<b>Expenses to be paid</b>				
	Master's fees			1 800,00	
	Trustees fees:	7 939,43		8 700,96	
	Vat thereon	1 111,52			
	LESS: Attendance	-350,00			
	Provisions for advertising			612,10	
	Provision for bank charges			1 000,00	
	Bond of Security			7 980,00	
	South African Revenue Service				
	Income Tax			1 809,32	
	Taxed bill			19 939,28	
	<b>Awards:</b>				
	Bondpro			8 788,58	
	Award	197 485,84			
	LESS: Advance Award	-165 000,00	14		
	LESS: Contribution	-23 697,26			
				<b>50 630,23</b>	<b>50 630,23</b>
				0,00	

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<b>Free Residue Account</b>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Contribution to be collected				23 697,26
	<b>Expenses</b>				
	Bank Charges		"B"	1 653,15	
	<b>Advertising:</b>			1 610,30	
	The Citizen	284,00	1		
	Beeld	228,00	2		
	Government Gazette:	73,00	3		
	Registered Mail	235,20	4		
	Delivery costs	350,00	5		
	Delivery costs	204,90	13		
	Registered Mail	235,20	6		
	Provisions for advertising this account			612,10	
	Post Sequestration Income Tax		"C"	-117,57	
	Garella Attorneys				
	Taxed Bill of Costs re: Sequestration		11	19 939,28	
				<b>23 697,26</b>	<b>23 697,26</b>
				-	

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**Encumbered Asset Account 1**

**Dealing with the proceeds of the sale of an immovable property known as Erf 260 Florida Lake  
subject to a mortgage bond in favour of Bondpro Bank - Creditor no 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property	225 000,00	12		225 000,00
	Interest earned on Purchase Price				9 520,28
	Interest as per Schedule "B"		"B"		2 374,07
	Refund on rates and taxes				843,49
	<b>Expenses</b>				
	Master's fees per Schedule		"A"	1 800,00	
	Trustees Fees			7 939,43	
	3% on Realization	6 750,00			
	10% on interest on purchase price	952,03			
	10% on interest	237,41			
	Vat thereon			1 111,52	
	Barco Auctioneers			13 605,90	
	Valuation Cost	3 345,90	10		
	Auctioneers Commission	10 260,00	7		
	Transfer costs		7	342,00	
	Bond of security per Schedule		"A"	7 980,00	
	Paid by estate	5 546,26	7	5 546,26	
	Post sequestration Income Tax		"C"	1 926,88	
	Awarded to secured creditor no.1			197 485,84	
				<b>237 737,84</b>	<b>237 737,84</b>
				0,00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b><u>Realizations</u></b>				
	Free Residue				0,00
	Encumbered Asset Account No 1:				234 520,28
	Interest earned				2 374,07
					<b>236 894,35</b>
	<b><u>Master's fees</u></b>				
	On first	15 000,00		100,00	
	On balance	221 894,35		1 700,00	
				<b>1 800,00</b>	
	<b><u>Park Brokers</u></b>				
	Bond of security :				
	Initial bond				
	From 31/10/11 - 31/10/12		8	1 995,00	
	Provision				
	From 31/10/12 - 31/10/13		9	1 995,00	
	From 31/10/13 - 31/10/14			1 995,00	
	From 31/10/14 - 31/10/15			1 995,00	
				<b>7 980,00</b>	

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SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
1	April 2014	268,02		80,90
2	May 2014	660,52		81,75
3	June 2014	616,57		81,75
4	July 2014	155,30		81,75
5	August 2014	164,97		81,75
6	September 2014	171,11		81,75
7	October 2014	165,88		81,75
8	November 2014	171,70		81,75
	Provision			1 000,00
	<b>Total</b>	<b>2 374,07</b>	<b>-</b>	<b>1 653,15</b>

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**SCHEDULE "C" - TAX SCHEDULE**

**Income Tax on post liquidation Income**

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	2 374,07	-	2 374,07
Occupational interest	9 520,28	-	9 520,28
<b>Less: Bank Charges</b>	- 653,15	- 653,15	-
<b>Less: Liquidators fees</b>	- 1 189,43	-	- 1 189,43
<b>Taxable income</b>	<b>10 051,76</b>	<b>- 653,15</b>	<b>10 704,91</b>
Tax @ 18%	1 809,32	- 117,57	1 926,88
<b>Encumbered Asset Account No 1</b>	<b>[R]</b>	<b>[R]</b>	<b>[R]</b>
<b>Income</b>			
Proceeds of sale of immovable property			225 000,00
<b>Deductible Expenses</b>			16 951,80
Auction Costs		3 345,90	
Auctioneers commission		10 260,00	
Valuation costs		3 345,90	
<b>Nett Sale Proceeds</b>			208 048,20
Cost of Property			- 210 000,00
less: Primary Residence Exclusion			-2 000 000,00
<b>Accounting Loss</b>		- 1 581 951,80	
		- 1 581 951,80	418 048,20
<b>TOTAL ACCOUNTING PROFIT/(LOSS)</b>		-	
		-	



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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Bondpro Finance P O Box 12516 Die Boord 7613	Mortgage loan account	811 156,82	(RELIED) 405 578,41	-	197 485,84	23 697,26	231 789,83	
		<b>Total</b>	<b>811 156,82</b>	<b>405 578,41</b>	<b>-</b>	<b>197 485,84</b>	<b>23 697,26</b>	<b>231 789,83</b>	
	<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>								

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**TRUSTEES AFFIDAVIT**

I, the undersigned,

**JOHANNES FREDERICK KLOPPER**

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

  
\_\_\_\_\_ **JF KLOPPER**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at CAPE TOWN on the 15th day of JANUARY 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:..... 5/1/15 .....

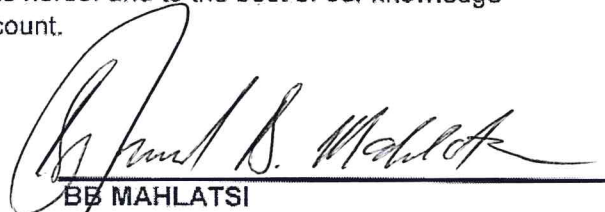
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TRUSTEES AFFIDAVIT

I, the undersigned,

BETHUEL BILLYBOY MAHLATSI

the appointed trustee of the insolvent, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent have been dealt with in this account.

  
\_\_\_\_\_  
BE MAHLATSI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 9<sup>th</sup> day of ~~JANUARY~~ <sup>APRIL</sup> 2015, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

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